

Dr Scorgie's Charitable Trust
SCOTTISH CHARITY NO: SC042408
HMRC REF: CR62715
TRUST ACCOUNT FOR THE YEAR TO 5 APRIL 2026

INTRODUCTION

TRUST DEED Will be Doreen Cassels Scorgie dated 26 March 2012 and recorded in the Books of Council and Session on 8 December 2010.

CURRENT TRUSTEES Mr Graham Tom Donaldson, Ardshiel, Gwydyr Road, Crieff, PH7 4BS
Mrs Caroline Donaldson, Ardshiel, Gwydyr Road, Crieff, PH7 4BS

BENEFICIARIES The Salvation Army
Registered Charity Number 214779

The British Red Cross Society
Registered Charity Number 220949

Royal National Lifeboat Institution
Charity No: 209603

The Scottish Society for the Prevention of Cruelty to Animals
Registered Charity Number SC006467

Perthshire Abandoned Dogs Society
Registered Charity Number SC011033

The Cats Protection League
Registered Charity Number 203644

The Peoples Dispensary for Sick Animals
Registered Charity Number 208217

Tayside Cat Shelter
Registered Charity Number SC022252

Any other charitable organisations which the Trustees think fit, to include the promotion of Scottish culture and the Church of Scotland in Comrie.

Annual income to be dividend at the Trustees' discretion

PROFESSIONAL ADVISERS Investment Managers
Rathbones
George House
50 George Square
Glasgow G2 1EH
Telephone No: 0141 248 4311

Solicitors
Messrs Irving Geddes WS
Solicitors
25 West High Street
Crieff
Perthshire PH7 4AU
Telephone No: 01764 653771

DR SCORGIE'S CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
FOR THE YEAR 6 APRIL 2025 TO 5 APRIL 2026

Charity Name and Number

Dr Scorgie's Charitable Trust
Scottish Charity Number SC042408
HMRC Reference Number CR62715

Principal Address

c/o Irving Geddes WS
25 West High Street
Crieff
PH7 4AU

Current Trustees

Graham Tom Donaldson, Ardshiel, Gwydyr Road, Crieff, PH7 4BS
Mrs Caroline Donaldson, Ardshiel, Gwydyr Road, Crieff, PH7 4BS

Governing Document

The Trust is an unincorporated Trust constituted by the Will of the late Doreen Cassels Scorgie, dated 26 March 2010 and recorded in the Books of Council and Session on 8 December 2010.

Mr Graham Tom Donaldson and Mrs Caroline Donaldson were appointed as Trustees as per the terms of the Deed of Assumption and Conveyance Incorporating Resignation dated the 30th of September 2016 and the 6th October 2016 and recorded in the Books of Council and Session on the 10th October 2016.

Professional Advisers

Legal Advisers

Irving Geddes WS Solicitors
25 West High Street
Crieff
Perthshire PH7 4AU

Investment Managers

Rathbones
George House
50 George Square
Glasgow G2 1EH

Independent Examiner

Ian Bilsland
Drummond Laurie CA
Algo Business Centre
Glenearn Road
Perth
PH2 0NJ

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History and Objectives of the Trust

The Trust was established by the Will of the late Doreen Cassels Scorgie, dated 26 March 2010 and recorded in the Books of Copuncil and Session on 8 December 2010.

The terms of the Trust direct the Trustees to hold the residue of the Trust for the benefit of such charitable organisations as the Trustees in their sole discretion think fit.

The Trust was granted charitable status on 24 June 2011.

Mr Graham Tom Donaldson and Mrs Caroline Donaldson were appointed as Trustees as per the terms of the Deed of Assumption and Conveyance Incorporating Resignation dated the 30th of September 2016 and the 6th October 2016 and recorded in the Books of Council and Session on the 10th October 2016.

Recruitment and Appointment of Trustees

Trustees are assumed (and resign) with the consent of the existing Trustees, under Section 3 of the Trusts (Scotland) Act 1921 and Section 13 of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990.

Trustees Remuneration, Expenses and Transactions

No remuneration was paid to any of the charity's Trustees nor any person connected to the Trustees. No expenses were paid to the Trustees and no transactions were undertaken between the charity and any Trustee or any person connected to a Trustee.

Review of Financial Position and Activities During the Year

The value of the investment portfolio increased by 1.78% from £871,720 to £887,229 and in light of the current economic situation the Trustees are satisfied with the financial position at the year end.

During the year, the Trust made donations totalling £254,983. The donations were made to Crieff Regen, Crossreach, Heartland Radio Foundation and Creative Crieff. The donations met with charity objectives because the Trustees have discretion as regards donations being made as long as the donations are made to other charities.

Investment Policy & Performance

The Trustees have instructed Rathbones to manage the Trust funds on a discretionary basis. The Trustees have advised that they are prepared to accept a medium level of risk and Rathbones are instructed to seek both capital and income growth.

Policy for Donations

The Trustees are guided by the wishes of the Settlor in determining donations (as indicated in the Trust Deed) and in the past year donations have been made to The Crieff at Christmas, Morrisons Academy, Crieff Community Trust, Richmond House, Creative Crieff and Crieff & Strathearn Museum. In considering the extent of donations to be made, the trustees donate a maximum total amount of the Trust's annual income receipts.

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Reserves Policy

The Trustees' policy is to disburse the whole of the net income in donations and to utilise the free reserves in any years of deficit.

Deficit

There were no funds in deficit during the financial year.

Donated Facilities and Services

There were no donated facilities or services in this financial year.

Plans for the Future

The Trustees intend to continue making donations to various beneficiaries, retaining flexibility on the scale of donations and restricting these to available income.

Risk Management

The Trustees have considered the risks to which the charity is exposed. These relate in the main to investment management and have been ameliorated by the employment of an investment manager. Another risk to which the charity is exposed is fraud. However, the Trustees consider the low level of donations made by the charity reduces this risk. In addition, at least one of the Trustees will have some knowledge of any chosen charitable body to which a donation is made. The Trustees also protect against the risk of financial mismanagement by the appointment of Solicitors, who are bound by the Law Society of Scotland Solicitors' Accounts Rules in relation to their client monies, to carry out the day to day administration of the Trust in compliance with regulations governing charities.

Approved by the Trustees and signed on their behalf by



Graham Tom Donaldson

Trustee

Date: 17/9/26

**Independent examiner's report to the Trustees of
Dr. Scorgie's Charitable Trust**

I report on the accounts of the charity for the year from 6 April 2025 to 5 April 2026 which are set out on pages 1 to 9.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian Bilsland (FCCA)
For and on behalf of Drummond Laurie
Chartered Accountants
Algo Business Centre
Glenearn Road
Perth PH2 0NJ
Date:

DR SCORGIE'S CHARITABLE TRUST
TRUST ACCOUNT FOR THE YEAR 06 APRIL 2025 TO 05 APRIL 2026
STATEMENT OF FINANCIAL ACTIVITIES

RECEIPTS	2026	2025
	£	£
Receipts from investments		
Dividends from UK Companies	6,889	10,720
Overseas Income	6,306	9,103
Bank Interest	2,171	2,192
Unit Trust/OEIC Interest	3,456	5,239
	18,822	27,254
TOTAL RECEIPTS	18,822	27,254
PAYMENTS		
Grants and Donations Relating Directly to Charitable Activities		
Crieff Regen	39,983	-
Crossreach	15,000	-
Heartland Radio Foundation	25,000	-
Crieff and Strathearn Museum	-	10,000
Morrisons Academy	-	1,000
Crieff Community Trust	-	2,000
Strathearn Building Bridges	-	4,000
Creative crieff	175,000	177,500
Innerpeffray Library	-	22,304
Logos Centre Limited	-	6,000
	254,983	222,804
Governance costs		
Messrs Irving Geddes, legal fees for previous year		
per assessment by Law Accountant	37,802	61,550
Law Accountant Assessment Fee - for previous year	1,914	3,077
Independent Examiner - for previous year	630	900
Investment management costs	8,414	10,705
Other running costs	13,142	14,362
	61,903	90,594
TOTAL PAYMENTS	316,885	313,398
Net gains/(losses) on investments	161,403	(29,366)
SURPLUS/DEFICIT FOR YEAR	(136,660)	(315,510)

All funds are unrestricted

No remuneration or expenses were paid to the trustees during the period under review

DR SCORGIE'S CHARITABLE TRUST

BALANCE SHEET AS AT 5TH APRIL 2026

	Note	2026	2025
Fixed assets		£	£
Investments	4	887,229	871,720
Current assets			
Cash at bank and in hand		32,832	184,717
Creditors: amounts falling due within one year	5	<u>40,346</u>	<u>40,063</u>
Net current assets/(liabilities)		<u>(7,515)</u>	<u>144,654</u>
Total assets less current liabilities		<u>879,714</u>	<u>1,016,374</u>
Capital funds			
Unrestricted funds		<u>879,714</u>	<u>1,016,374</u>

All funds are unrestricted

Approved by the Trustees and signed on their behalf by



Graham Donaldson
Trustee

Date: 17/9/26



Caroline Donaldson
Trustee

Date: 17 Sept 26

DR SCORGIE'S CHARITABLE TRUST
TRUST ACCOUNT FOR THE YEAR 06 APRIL 2025 TO 05 APRIL 2026
NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared in sterling , which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Incoming resources

Investment Income is included in the Account in the year in which it is received.

1.4 Resources expended

Expenditure is recognised in full in the year in which it is paid.

1.5 Fixed asset investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year

3 Employees

There were no employees during the year.

4 Fixed asset investments

	Listed investments £
Fair value	
At 6 April 2025	871,720
Additions	167,046
Realised Gain/(Loss)	31,586
Unrealised Gain/(Loss)	129,816
Disposals	(312,939)
At 5 April 2026	<u>887,229</u>

5 Creditors: amounts falling due within one year

	2026 £
Provision for Irving Geddes Fee	37,802
Provision for Drummond Laurie fee	630
Provision for Benchmark Law Accountant	1,914
	<u>40,346</u>

DR SCORGIE'S CHARITABLE TRUST
TRUST ACCOUNT FOR THE YEAR 06 APRIL 2025 TO 05 APRIL 2026
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7 Movement in Funds

	At 06.04.2025 £	Net movement in funds £	At 05.04.26 £
Unrestricted funds			
General fund	<u>1,016,374</u>	<u>(136,660)</u>	<u>879,714</u>
TOTAL FUNDS	<u><u>1,016,374</u></u>	<u><u>(136,660)</u></u>	<u><u>879,714</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resouces expended £	Movement in funds £
Unrestricted funds			
General fund	<u>180,225</u>	<u>316,885</u>	<u>(136,660)</u>
TOTAL FUNDS	<u><u>180,225</u></u>	<u><u>316,885</u></u>	<u><u>(136,660)</u></u>

