

CHARITY REGISTRATION NUMBER: SC037876

Glasgow Royal Infirmary Dorcas Charitable Trust
Unaudited Financial Statements
31 October 2025

Glasgow Royal Infirmary Dorcas Charitable Trust

Financial Statements

Year ended 31 October 2025

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Glasgow Royal Infirmary Dorcas Charitable Trust

Trustees' Annual Report

Year ended 31 October 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

Chair's report

The committee is pleased to present an account of their activities from 1st November 2024 to 31st October 2025.

It is my privilege to present the Annual Report for the Dorcas Society of Glasgow Royal Infirmary, reflecting on a productive and positive year of progress, compassion, and continued service.

Over the past year, alongside our ongoing support for patients, the Society has made several important improvements to enhance both our facilities and how we connect with the wider community. I am pleased to highlight some of our key achievements.

We successfully launched a new website, providing a modern and accessible platform to share historical information about the Society, promote our work, and engage with supporters. This has helped raise awareness and improve communication with members, donors, and the public.

Significant efforts were also made to improve our tearoom facilities. The Tearoom was fully repainted, creating a brighter and more welcoming environment for all who use it. In addition, a thorough deep clean was carried out, ensuring the space meets high standards of cleanliness and comfort for patients, visitors, and volunteers.

To better understand and respond to the needs of Tearoom customers, we introduced customer feedback forms. These have already proven valuable in gathering insights and suggestions. These showed a high satisfaction with the service and product. A request was made for more vegan options.

During the year, a problem was noticed with the cost code numbers that were being used by Dorcas for the provision of items for the wards and departments. This has been resolved by the hard work of Jackie Wright and Lynne Carter. Lynne has taken on the post of Requests Officer (a new position). A new form has been made for all requests, and a new process is now in place.

These developments have been achieved thanks to the dedication and hard work of our volunteers, whose commitment continues to be the backbone of the Society. I extend my sincere thanks to everyone who contributed their time and effort throughout the year.

We remain grateful for the hard work and dedication of Tina Petrucci and the Tearoom staff. The Tearoom continues to provide an excellent and affordable service to staff, patients and visitors. We would also like to thank facilities of the Royal Infirmary.

Glasgow Royal Infirmary Dorcas Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

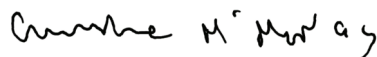
We thank Maureen Gardiner and Christine Millar for their diligence in restocking the clothing room and making it available as a 24hour resource to the hospital. Thanks, must also go to Annette MacDougall for her help with the post of chair.

Thanks are due to Louise McAulay of Nelson Gilmour Smith for her advice and help with our volunteer-run charity and to Racheal Smith, our administration assistant.

As we look ahead, we will build on this year's progress, continuing to enhance our facilities, strengthen engagement, and uphold our mission of providing comfort and care to those within the hospital.

In closing, I would like to thank all members, volunteers, donors, and staff for their ongoing support and dedication. It is a privilege to be associated with the Dorcas Society.

Yours sincerely,



Christine McMurray
Dorcas Chairperson

1/6/2026

Glasgow Royal Infirmary Dorcas Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Reference and administrative details

Registered charity name Glasgow Royal Infirmary Dorcas Charitable Trust

Charity registration number SC037876

Principal office Unit 4
16 Alexandra Parade
Glasgow
G31 2ER

The trustees

Mrs. C McMurray - Chair
Mrs. A MacDougall - Vice Chair
Mrs. L Carter
Mrs. S. Hughes
Mr. R.G. Gillies
Mrs. S. Greenhalgh
Mrs. M Gardiner
Mrs. J Wright
Ms. C Millar
Ms. H Barton

Independent examiner Allison Devine, C.A.
TC Group Accountants and Business Advisors
180 St Vincent Street
Glasgow
G2 5SG

Structure, governance and management

On 6 September 2016 the charity converted to a Scottish Charitable Incorporated Organisation. Previously the Trust was governed by a Trust Deed dated 8 February 2007 and was registered as a charity on 1 March 2007.

Glasgow Royal Infirmary Dorcas Charitable Trust (Charity number: SC037876) was set up to replace the unincorporated association Dorcas Society in connection with the Glasgow Royal Infirmary (Charity number: SC000794). The trust has similar aims to the unincorporated organisation and the committee members became trustees of the trust.

The trustees takes all major decisions concerning the Trust. Day to day management of the Tea room is delegated to the Tea room convenor. The trustees appoints new trustees. The existing trustees undertake the induction and training of new trustees.

Objectives and activities

The objective of the trust is to provide for the comfort and welfare of patients and ex-patients individually or collectively within or outside Glasgow Royal Infirmary and their respective families without distinction of creed.

Achievements and performance

For a full review of the activities please see the Chair's Report.

Glasgow Royal Infirmary Dorcas Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Financial review

The deficit for the year before investment gains was £49,846 (2024: surplus £13,836) after grants of clothes and toiletries of £77,162 (2024: £34,651) were made. This year the Trust has reported investment gains of £8,715 (2024: £8,837) giving a deficit of £41,131 (2024: surplus £22,673) which has been transferred to Reserves.

The principal source of funding for the charity is the Mabel MacKinlay Tearoom Income and Donations.

Investment Policy and Performance

The investment policy adopted by the Trustees is to adopt a low/medium risk investment strategy based on maximising income/capital growth. The market value of investments has increased by 10% compared to an increase of 12% last year.

Risk Management

The trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operation and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to these risks.

Reserves Policy and Future Plans

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the Trust are built up to a level which the trustees deem to be appropriate to the Trust's circumstances. At 31 October 2025 the free reserves of the trust were £152,501 (2024: £177,365). The reserves of the Trust will continue to be used for social provision and will also be used to meet specific purchase requests from wards.

Grant making policy

The trustees makes grants to organisations which are involved in activities within the charity's objectives.

Plans for future periods

The trustees will continue to support social work, homeless and specific requests which the committee deem appropriate.

The valuation of the investments which stood at £91,608 at 31 October 2025 are now valued at £92,349 at 30 April 2026.

Independent Examiner

A resolution proposing Allison Devine, C.A. to be reappointed as Independent Examiner to the charity will be put at a General meeting.

The trustees' annual report was approved on 1/6/2026 and signed on behalf of the board of trustees by:



Mrs. C McMurray - Chair
Trustee

Glasgow Royal Infirmary Dorcas Charitable Trust

Independent Examiner's Report to the Trustees of Glasgow Royal Infirmary Dorcas Charitable Trust

Year ended 31 October 2025

I report on the financial statements of the Trust for the year ended 31 October 2025, which are set out on pages 6 to 24.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Church Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Allison Devine

Allison Devine, C.A.
Independent Examiner

TC Group
Accountants and Business Advisors
180 St Vincent Street
Glasgow
G2 5SG
9/6/2026

Glasgow Royal Infirmary Dorcas Charitable Trust

Statement of Financial Activities

Year ended 31 October 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	604	604
Other trading activities	5	396,139	396,139
Investment income	6	—	—
Total income		<u>396,743</u>	<u>396,743</u>
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities		(356,531)	(356,531)
Investment management costs	7	(214)	(214)
Expenditure on charitable activities	8,9	(89,844)	(89,844)
Total expenditure		<u>(446,589)</u>	<u>(446,589)</u>
Net gains on investments	12	8,715	8,715
Net (expenditure)/income and net movement in funds		<u>(41,131)</u>	<u>(41,131)</u>
Reconciliation of funds			
Total funds brought forward		255,923	255,923
Total funds carried forward		<u>214,792</u>	<u>255,923</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 20 form part of these financial statements.

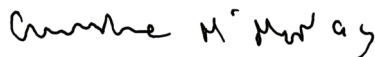
Glasgow Royal Infirmary Dorcas Charitable Trust

Statement of Financial Position

31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	19	5,200	—
Tangible fixed assets	20	57,091	78,558
Investments	21	91,608	82,946
		<u>153,899</u>	<u>161,504</u>
Current assets			
Stocks	22	2,410	2,406
Debtors	23	1,643	1,636
Cash at bank and in hand		123,370	128,517
		<u>127,423</u>	<u>132,559</u>
Creditors: amounts falling due within one year	24	<u>66,530</u>	<u>38,140</u>
Net current assets		<u>60,893</u>	<u>94,419</u>
Total assets less current liabilities		<u>214,792</u>	<u>255,923</u>
Net assets		<u>214,792</u>	<u>255,923</u>
Funds of the charity			
Unrestricted funds		<u>214,792</u>	<u>255,923</u>
Total charity funds	27	<u>214,792</u>	<u>255,923</u>

These financial statements were approved by the board of trustees and authorised for issue on 1/6/2026....., and are signed on behalf of the board by:



Mrs. C McMurray - Chair
Trustee



Mrs. A MacDougall - Vice Chair
Trustee

The notes on pages 8 to 20 form part of these financial statements.

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements

Year ended 31 October 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is Unit 4, 16 Alexandra Parade, Glasgow, G31 2ER.

2. Statement of compliance

The Financial Statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees are confident going forward that the charity has sufficient financial strength to remain viable for the foreseeable future.

The valuation of the investments which stood at £91,608 at 31 October 2025 are now valued at £92,349 at 30 April 2026.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The organisation is a registered Scottish Charity and is not liable to United Kingdom Corporation Tax or Capital Gains Tax on its charitable activities.

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- investment income is accounts for on a receipts basis.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- the charity leased the tearoom from the hospital for the consideration of £1. This is clearly below realisable market value. However, the Trustees are unable to obtain a realistic market value of the area leased, as they are not a commercial venture and would not be charged the same rate as a commercial enterprise.
- Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Resources expended

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Grant Expenditure

Grants payable are made to third parties in the furtherance of the charitable objects. The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.

Support costs

Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions, business support, HR, IT and governance.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website	- 20% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short Leasehold Property	- 10% straight line
Furniture & Equipment	- 20% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	604	604	365	365

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Activities for generating funds - Mabel Mackinlay Tearoom	396,139	396,139	395,948	395,948

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from listed investments	–	–	1	1

7. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Portfolio management	214	214	204	204

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Equipment & grants to Royal Infirmary, NHS Greater Glasgow	42,588	42,588	—	—
Clothing - Dorcas Room	33,727	33,727	33,755	33,755
Homeless Liaison	847	847	896	896
Support costs	12,682	12,682	14,872	14,872
	<u>89,844</u>	<u>89,844</u>	<u>49,523</u>	<u>49,523</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Equipment & grants to Royal Infirmary, NHS Greater Glasgow	42,588	—	42,588	—
Clothing - Dorcas Room	33,727	—	33,727	33,755
Homeless Liaison	847	—	847	896
Governance costs	—	12,682	12,682	14,872
	<u>77,162</u>	<u>12,682</u>	<u>89,844</u>	<u>49,523</u>

10. Analysis of support costs

	Dorcas £	Total 2025 £	Total 2024 £
Accountancy fees	9,757	9,757	9,757
Auditor fees	5,115	5,115	5,115
	<u>14,872</u>	<u>14,872</u>	<u>14,872</u>

11. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Glasgow Royal Infirmary Social Work Department	42,588	—
Clothing - Dorcas Room	33,727	33,755
Homeless Liaison	847	896
	<u>77,162</u>	<u>34,651</u>
Total grants	<u>77,162</u>	<u>34,651</u>

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

12. Net gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on other investment assets	<u>8,715</u>	<u>8,715</u>	<u>8,837</u>	<u>8,837</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Amortisation of intangible assets	1,300	–
Depreciation of tangible fixed assets	<u>23,167</u>	<u>23,305</u>

14. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>–</u>	<u>5,115</u>

15. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>–</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	119,244	103,451
Social security costs	1,994	110
Employer contributions to pension plans	<u>1,605</u>	<u>1,342</u>
	<u>122,843</u>	<u>104,903</u>

The average head count of employees during the year was 7 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

16. Staff costs *(continued)*

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £30,356 (2024:£28,353).

17. Trustee remuneration and expenses

No member of the committee received remuneration or reimbursement of expenses during the year in their capacity as committee members.

18. Transfers between funds

The Designated Fixed Asset Fund was set up to allocate within reserves an amount equal to the net book value of the charity's fixed assets as in the opinion of the trustees these are non distributable assets. In the year ended 31 October 2024 a transfer of £1,995 was made from the General Fund to the Fixed Asset Fund.

19. Intangible assets

	Website £
Cost	
Additions	6,500
At 31 October 2025	6,500
Amortisation	
Charge for the year	1,300
At 31 October 2025	1,300
Carrying amount	
At 31 October 2025	5,200
At 31 October 2024	—

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

20. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 November 2024	208,326	24,212	232,538
Additions	—	1,700	1,700
At 31 October 2025	208,326	25,912	234,238
Depreciation			
At 1 November 2024	135,412	18,568	153,980
Charge for the year	20,833	2,334	23,167
At 31 October 2025	156,245	20,902	177,147
Carrying amount			
At 31 October 2025	52,081	5,010	57,091
At 31 October 2024	72,914	5,644	78,558

21. Investments

	Listed investments £
Cost or valuation	
At 1 November 2024	82,946
Additions	—
Disposals	(53)
Fair value movements	8,715
At 31 October 2025	91,608
Impairment	
At 1 November 2024 and 31 October 2025	
Carrying amount	
At 31 October 2025	91,608
At 31 October 2024	82,946

All investments shown above are held at valuation.

Financial assets held at fair value

Fixed asset investments are valued at market value.

22. Stocks

	2025 £	2024 £
Raw materials and consumables	2,410	2,406

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

23. Debtors

	2025	2024
	£	£
Prepayments and accrued income	<u>1,643</u>	<u>1,636</u>

24. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	17,544	16,117
Accruals and deferred income	38,625	9,591
Social security and other taxes	9,947	9,683
Obligations under finance leases and hire purchase contracts	—	2,505
Other creditors	414	244
	<u>66,530</u>	<u>38,140</u>

25. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	2025	2024
	£	£
Not later than 1 year	<u>—</u>	<u>2,505</u>

26. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,605 (2024: £1,342).

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements (continued)

Year ended 31 October 2025

27. Analysis of charitable funds

Unrestricted funds

	At 1 Nov 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Oct 2025
	£	£	£	£	£	£
General funds	177,365	396,743	(422,122)	(8,200)	8,715	152,501
Fixed Asset Fund	78,558	—	(24,467)	8,200	—	62,291
	<u>255,923</u>	<u>396,743</u>	<u>(446,589)</u>	<u>—</u>	<u>8,715</u>	<u>214,792</u>

	At 1 Nov 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Oct 2024
	£	£	£	£	£	£
General funds	133,382	396,314	(359,173)	(1,995)	8,837	177,365
Fixed Asset Fund	99,868	—	(23,305)	1,995	—	78,558
	<u>233,250</u>	<u>396,314</u>	<u>(382,478)</u>	<u>—</u>	<u>8,837</u>	<u>255,923</u>

Fixed Asset Fund - The Fixed Asset Fund was set up to allocate within reserves an amount equal to the net book value of the charity's fixed assets as in the opinion of the trustee these are non distributable assets.

28. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	62,291	62,291
Investments	91,608	91,608
Current assets	127,423	127,423
Creditors less than 1 year	(66,530)	(66,530)
Net assets	<u>214,792</u>	<u>214,792</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	78,558	78,558
Investments	82,946	82,946
Current assets	132,559	132,559
Creditors less than 1 year	(38,140)	(38,140)
Creditors greater than 1 year	—	—
Net assets	<u>255,923</u>	<u>255,923</u>

Glasgow Royal Infirmary Dorcas Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

29. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Not later than 1 year	<u>894</u>	<u>428</u>

30. Related parties

No member of the committee received remuneration or reimbursement of expenses during the year in their capacity as committee members. No other transactions with related parties were undertaken such as are required to be disclosed under Charities SORP (FRS 102).