

**REGISTERED CHARITY NO: SC047923**

**DUNOON COMMUNITY SHED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

# **DUNOON COMMUNITY SHED**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024**

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# **DUNOON COMMUNITY SHED**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024**

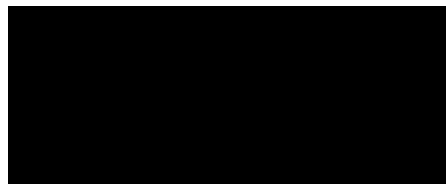
### **REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charity Name:** Dunoon Community Shed

**Registered Office and  
Operational Address:** c/o Dunoon Mens Shed  
Unit 2  
8 Hamilton Street  
Dunoon, Argyll  
PA23 7RG

**Charity Registration Number:** SC047923

**Trustees:**



**Independent Examiners:** Wbg Services LLP  
168 Bath Street  
Glasgow  
G2 4TP

**Bankers:** Bank of Scotland  
The Mound  
Edinburgh  
EH1 1YZ

## **DUNOON COMMUNITY SHED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024**

The Directors present their annual report and financial statements of the charity for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **Structure, Governance and Management Governing Document:**

##### The structure of the Organisation comprises:

Members – comprising:

Ordinary Members (who have the right to attend the AGM and any GM and have important powers under these Clauses, who elect people to serve as Charity Trustees and take decisions in relation to any changes to these Clauses), and:

Associate Members

Charity Trustees – comprising:

Elected Charity Trustees and Appointed and/or Co-opted Charity Trustees who hold regular meetings between each AGM, set the strategy and policy of the Organisation, generally control and supervise the activities of the Organisation and, in particular, are responsible for monitoring its financial position and, where there are no employees appointed, are responsible also for the day-to-day management of the Organisation.

##### The following conditions apply to the structure:

The Organisation shall have not fewer than 25 Members at any time.

At least three quarters of the Members of the Organisation are members of the Community.

In the event that the number of Members falls below 25 or that at least three quarters of the Members of the Organisation do not consist of members of the Community, the Board may not conduct any business other than to ensure the admission of sufficient Ordinary Members to achieve the minimum number and/or maintain the majority.

##### Trustee recruitment and appointment

Trustees elected by members at annual general meeting. Appointed to offices by the board of trustees.

## DUNOON COMMUNITY SHED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024

#### Objectives and Activities

The organisation's purposes are:

**Education** - through the sharing of skills and interests, swapping ideas and passing on knowledge in an informal setting.

**Advancement of Health** - improve the health and wellbeing of all members through the promotion of activities and social interaction supported by the shed.

**Advancement of citizenship** - through working on projects that will engage and aid the community, have a positive sense of achievement for members and enhance the environment of communities for the benefit of all.

To create a communal place where people can get together to socialise, discuss issues, raise concerns, have a laugh and make friends, aiding self-esteem, confidence and the fight against social isolation and loneliness.

Summary of the main activities in relation to these objects:

Involvement in workshop projects building and repairing objects, social gathering, clubs and classes engaged in activities such as model railways, textiles, arts and crafts, wood turning, welding, mindfulness, exercise including Tai Chi and Martial arts, and music.

Summary of the main achievements of the charity during the financial period:

The conversion of unit 1 of the building, acquired in October 2023, into usable spaces to facilitate the development of new activities such as martial arts, music, modelling and crafts together with providing meeting space for other organisations in the community. The main construction of the rooms was undertaken during the year with completion planned for the first quarter of 2025.

#### Financial Review

The charity reported income of £25,263 (2023: £191,022) and expenditure of £31,526 (2023: £41,368) results in a deficit of £6,263 (2023: surplus of £149,654). The total funds at the year end were £175,335 (2023: £181,598) of which £153,428 (2023: £155,898) was restricted and £2,895 (2023: £1,059) was designated leaving free reserves of £19,012 (2023: £24,641).

#### Reserves Policy

The trustees set aside enough money to meet potential needs, such as an unexpected drop in income, meeting core costs, future expenditure, maintenance, etc. The trustees should make it clear if setting aside money for a specific purpose that is separate from the charity's general reserves. At the year end the charity had free reserves of £19,012 (2023: £24,641), the trustees consider this sufficient to cover future expenditure.

## **DUNOON COMMUNITY SHED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2024**

#### **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

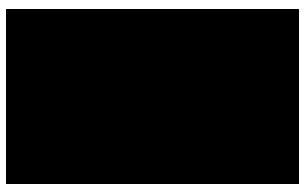
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the applicable Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the constitution.

The trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf:



Date: 23 July 2025

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF DUNOON COMMUNITY SHED FOR THE YEAR ENDED 30 NOVEMBER 2024**

I report on the accounts of the charity for the year ended 30 November 2024, which are set out on pages 6 to 14.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:
  - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Wbg Services LLP**

168 Bath Street  
Glasgow  
G2 4TP

Date: 23 July 2025

## DUNOON COMMUNITY SHED

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 NOVEMBER 2024

(Including an Income and Expenditure account)

|                                    | Note      | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ |
|------------------------------------|-----------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income and endowments from:</b> |           |                                    |                                  |                             |                                    |                                  |                             |
| Donations and legacies             | 4         | 15,001                             | 1,000                            | 16,001                      | 22,987                             | 158,682                          | 181,669                     |
| Charitable activities              | 5         | 9,228                              | -                                | 9,228                       | 9,353                              | -                                | 9,353                       |
| Investments                        |           | 34                                 | -                                | 34                          | -                                  | -                                | -                           |
| <b>Total Income</b>                |           | <b>24,263</b>                      | <b>1,000</b>                     | <b>25,263</b>               | <b>32,340</b>                      | <b>158,682</b>                   | <b>191,022</b>              |
| <b>Expenditure on:</b>             |           |                                    |                                  |                             |                                    |                                  |                             |
| Raising Donations and legacies     | 6         | 180                                | -                                | 180                         | 180                                | -                                | 180                         |
| Charitable activities              | 7         | 27,876                             | 3,470                            | 31,346                      | 34,236                             | 6,952                            | 41,188                      |
| <b>Total Expenditure</b>           |           | <b>28,056</b>                      | <b>3,470</b>                     | <b>31,526</b>               | <b>34,416</b>                      | <b>6,952</b>                     | <b>41,368</b>               |
| <b>Net (expenditure) / income</b>  |           | <b>(3,793)</b>                     | <b>(2,470)</b>                   | <b>(6,263)</b>              | <b>(2,076)</b>                     | <b>151,730</b>                   | <b>149,654</b>              |
| Transfers between funds            |           | -                                  | -                                | -                           | -                                  | -                                | -                           |
| <b>Net movement in funds</b>       |           | <b>(3,793)</b>                     | <b>(2,470)</b>                   | <b>(6,263)</b>              | <b>(2,076)</b>                     | <b>151,730</b>                   | <b>149,654</b>              |
| <b>Funds reconciliation</b>        |           |                                    |                                  |                             |                                    |                                  |                             |
| Total Funds brought forward        | 12        | 25,700                             | 155,898                          | 181,598                     | 27,776                             | 4,168                            | 31,944                      |
| <b>Total Funds carried forward</b> | <b>12</b> | <b>21,907</b>                      | <b>153,428</b>                   | <b>175,335</b>              | <b>25,700</b>                      | <b>155,898</b>                   | <b>181,598</b>              |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

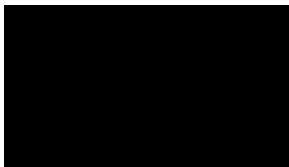


# DUNOON COMMUNITY SHED

## BALANCE SHEET AS AT 30 NOVEMBER 2024

|   | Note | Total<br>Funds<br>2024<br>£ | Total<br>Funds<br>2023<br>£ |
|---|------|-----------------------------|-----------------------------|
| <b><i>Fixed assets:</i></b>             |      |                             |                             |
| Tangible assets                         | 9    | 155,811                     | 153,975                     |
| <b>Total Fixed Assets</b>               |      | <u>155,811</u>              | <u>153,975</u>              |
| <b><i>Current assets:</i></b>           |      |                             |                             |
| Debtors                                 | 10   | 225                         | -                           |
| Cash at bank and in hand                |      | 21,073                      | 29,297                      |
| <b>Total Current Assets</b>             |      | <u>21,298</u>               | <u>29,297</u>               |
| <b><i>Liabilities:</i></b>              |      |                             |                             |
| Creditors falling due within one year   | 11   | (1,774)                     | (1,674)                     |
| <b>Net Current assets</b>               |      | <u>19,524</u>               | <u>27,623</u>               |
| <b>Net assets</b>                       |      | <u>175,335</u>              | <u>181,598</u>              |
| <b><i>The funds of the charity:</i></b> |      |                             |                             |
| Restricted income funds                 | 12   | 153,428                     | 155,898                     |
| Unrestricted funds                      | 12   | 21,907                      | 25,700                      |
| <b>Total charity funds</b>              |      | <u>175,335</u>              | <u>181,598</u>              |

Approved by the trustees and signed on their behalf by:



Date: 23 July 2025

## DUNOON COMMUNITY SHED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 1. Accounting Policies

##### (a) **Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### (b) **Funds structure**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 12.

##### (c) **Income recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

## DUNOON COMMUNITY SHED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 1. Accounting Policies (continued)

##### (d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

- Expenditure on charitable activities includes expenditure undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

##### (e) Allocation of support and governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees.

##### (f) Tangible fixed assets and depreciation

All assets costing £100 are capitalised and valued at historical cost. Depreciation is charged as follows:

|                       | Basis                 |
|-----------------------|-----------------------|
| Plant and Machinery   | 3 years straight line |
| Fixtures and Fittings | 3 years straight line |

##### Freehold Land & Buildings

It is the charity's policy to maintain the property in a state of good condition. The cost of all repairs and maintenance has been charged in the Statement of Financial Activities. Consequently, the trustees consider that the value of the property is such that no depreciation is required.

##### (g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### (h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### (i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## DUNOON COMMUNITY SHED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 1. Accounting Policies (continued)

##### (j) Taxation

The company is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

##### (k) Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied as follows;

##### Estimate

Depreciation & amortisation of fixed assets

##### Basis of estimation

Fixed assets are depreciated and amortised over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of the operations team, with reference to assets expected life cycle.

#### 2. Legal status of the Charity

The Charity is a registered Scottish Charitable Incorporated Organisation (SCIO).

#### 3. Related party transactions and trustees' expenses and remuneration

The trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Travel expenses of £nil (2023: £nil) were reimbursed to trustees during the year (2023: £nil). Expenses totalling £nil were waived by trustees during the year (2023: £nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2023: none).

#### 4. Income from donations and legacies

|                | 2024          | 2023           |
|----------------|---------------|----------------|
|                | £             | £              |
| Donations      | 15,001        | 23,487         |
| General grants | 1,000         | 158,182        |
|                | <u>16,001</u> | <u>181,669</u> |

## DUNOON COMMUNITY SHED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 5. Income from charitable activities

|                                | 2024<br>£    | 2023<br>£    |
|--------------------------------|--------------|--------------|
| Membership and attendance fees | 9,228        | 9,353        |
|                                | <u>9,228</u> | <u>9,353</u> |

#### 6. Analysis of expenditure on raising donations and legacies

|  | 2024<br>£  | 2023<br>£  |
|--|------------|------------|
| Seeking donations, grants and legacies | 180        | 180        |
|  | <u>180</u> | <u>180</u> |

#### 7. Analysis of expenditure on charitable activities

|                                | 2024<br>£     | 2024<br>Total<br>£ | 2023<br>£     | 2023<br>Total<br>£ |
|--------------------------------|---------------|--------------------|---------------|--------------------|
| Training courses               | 37            | 37                 | 256           | 256                |
| Restricted funding expenditure | 3,778         | 3,778              | 7,501         | 7,501              |
| Arts and crafts                | 431           | 431                | 1,597         | 1,597              |
| Sundry                         | 387           | 387                | 1,357         | 1,357              |
| Mechanicals                    | 2,303         | 2,303              | 2,256         | 2,256              |
| Community Projects             | 1,283         | 1,283              | -             | -                  |
| Woodworking expenditure        | 3,211         | 3,211              | 3,398         | 3,398              |
| Catering and supplies          | 2,508         | 2,508              | 1,501         | 1,501              |
| Rent, rates and insurance      | 1,376         | 1,376              | 12,333        | 12,333             |
| Repairs and renewals           | 9,132         | 9,132              | 6,763         | 6,763              |
| Lighting and heating           | 2,898         | 2,898              | 1,510         | 1,510              |
| IT and computer maintenance    | 496           | 496                | 392           | 392                |
| Telephone, broadband and IT    | 639           | 639                | 524           | 524                |
| Printing and stationery        | 262           | 262                | 63            | 63                 |
| Bank Charges                   | 3             | 3                  | -             | -                  |
| Depreciation                   | 844           | 844                | 63            | 63                 |
| Governance costs (note 7)      | 1,758         | 1,758              | 1,674         | 1,674              |
|                                | <u>31,346</u> | <u>31,346</u>      | <u>41,188</u> | <u>41,188</u>      |

#### 8. Net income/(expenditure) for the year

This is stated after charging:

|                                     | 2024<br>£    | 2023<br>£    |
|-------------------------------------|--------------|--------------|
| Depreciation                        | 844          | 63           |
| Independent Examiners' Remuneration | <u>1,758</u> | <u>1,674</u> |

## DUNOON COMMUNITY SHED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 9. Tangible Fixed Assets

|                       | Freehold Land<br>& Buildings<br>£ | Fixtures &<br>Fittings<br>£ | Plant &<br>Equipment<br>£ | Total<br>£ |
|-----------------------|-----------------------------------|-----------------------------|---------------------------|------------|
| <b>Cost</b>           |                                   |                             |                           |            |
| At 1 December 2023    | 152,916                           | 504                         | 618                       | 154,038    |
| Additions             | -                                 | 540                         | 2,140                     | 2,680      |
| At 30 November 2024   | 152,916                           | 1,044                       | 2,758                     | 156,718    |
| <b>Depreciation</b>   |                                   |                             |                           |            |
| At 1 December 2023    | -                                 | 42                          | 21                        | 63         |
| Charge for the year   | -                                 | 267                         | 577                       | 844        |
| At 30 November 2024   | -                                 | 309                         | 598                       | 907        |
| <b>Net book value</b> |                                   |                             |                           |            |
| At 30 November 2023   | 152,916                           | 462                         | 597                       | 153,975    |
| At 30 November 2024   | 152,916                           | 735                         | 2,160                     | 155,811    |

#### 10. Debtors

|               | 2024<br>£ | 2023<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 39        | -         |
| Other debtors | 186       | -         |
|               | 225       | -         |

#### 11. Creditors: amounts falling due within one year

|                 | 2024<br>£ | 2023<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 1,774     | 1,674     |
|                 | 1,774     | 1,674     |

## DUNOON COMMUNITY SHED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 12. Analysis of charitable funds

|                                 | Balance at<br>01/12/22<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance at<br>30/11/23<br>£ |
|---------------------------------|-----------------------------|-------------|------------------|----------------|-----------------------------|
| <b>Unrestricted Funds</b>       |                             |             |                  |                |                             |
| Tangible fixed assets           | -                           | -           | (63)             | 1,122          | 1,059                       |
| <b>Total designated funds</b>   | -                           | -           | (63)             | 1,122          | 1,059                       |
| General Funds                   | 27,776                      | 32,340      | (34,353)         | (1,122)        | 24,641                      |
| <b>Total Unrestricted Funds</b> | 27,776                      | 32,340      | (34,416)         | -              | 25,700                      |
| <b>Restricted Funds</b>         |                             |             |                  |                |                             |
| Albert Hunt                     | 1,829                       | -           | (1,829)          | -              | -                           |
| Argyll & Bute third sector      | -                           | 4,682       | (2,417)          | -              | 2,265                       |
| Arnold Clark                    | 87                          | -           | (87)             | -              | -                           |
| Awards for All Community        | 144                         | -           | (144)            | -              | -                           |
| Bank of Scotland                | 108                         | -           | (108)            | -              | -                           |
| Magic Little Grants             | -                           | 500         | (403)            | -              | 97                          |
| Robertson Trust                 | 2,000                       | -           | (1,880)          | -              | 120                         |
| Scottish Land Fund              | -                           | 153,000     | (84)             | -              | 152,916                     |
| Tesco                           | -                           | 500         | -                | -              | 500                         |
| <b>Total Restricted Funds</b>   | 4,168                       | 158,682     | (6,952)          | -              | 155,898                     |
| <b>TOTAL FUNDS</b>              | 31,944                      | 191,022     | (41,368)         | -              | 181,598                     |

|                                 | Balance at<br>01/12/23<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£ | Balance at<br>30/11/24<br>£ |
|---------------------------------|-----------------------------|-------------|------------------|----------------|-----------------------------|
| <b>Unrestricted Funds</b>       |                             |             |                  |                |                             |
| Tangible fixed assets           | 1,059                       | -           | (844)            | 2,680          | 2,895                       |
| <b>Total designated funds</b>   | 1,059                       | -           | (844)            | 2,680          | 2,895                       |
| General Funds                   | 24,641                      | 24,263      | (27,212)         | (2,680)        | 19,012                      |
| <b>Total Unrestricted Funds</b> | 25,700                      | 24,263      | (28,056)         | -              | 21,907                      |
| <b>Restricted Funds</b>         |                             |             |                  |                |                             |
| Age Scotland                    | -                           | 1,000       | (1,000)          | -              | -                           |
| Argyll & Bute third sector      | 2,265                       | -           | (1,753)          | -              | 512                         |
| Magic Little Grants             | 97                          | -           | (97)             | -              | -                           |
| Robertson Trust                 | 120                         | -           | (120)            | -              | -                           |
| Scottish Land Fund              | 152,916                     | -           | -                | -              | 152,916                     |
| Tesco                           | 500                         | -           | (500)            | -              | -                           |
| <b>Total Restricted Funds</b>   | 155,898                     | 1,000       | (3,470)          | -              | 153,428                     |
| <b>TOTAL FUNDS</b>              | 181,598                     | 25,263      | (31,526)         | -              | 175,335                     |

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

b) Restricted funds comprise:

Albert Hunt – Grant applied for under the general heading of arts and crafts related activities but essentially unrestricted. No report is required.

Age Scotland – funding towards the construction of the wellbeing room.

## DUNOON COMMUNITY SHED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

#### 12. Analysis of charitable funds (continued)

Argyll & Bute third sector – Grant awarded to carry out the Communities Mental Health and Wellbeing Fund programme in Argyll & Bute.

Arnold Clark – Grant awarded for assistance with the conversion of a donated caravan and to provide equipment and materials for arts and crafts activities to be developed within the Dunoon Community Shed.

Awards for All Community – Grant awarded for support of shed activities including welding courses, first aid courses and related equipment.

Bank of Scotland – Original grant was for garden but the extra £125 was for any purpose.

Magic Little Grants – Grant awarded for garden.

Robertson Trust – Grant applied for under the general heading of arts and crafts related activities but essentially unrestricted. No report is required.

Scottish Land Fund – Grant awarded to contribute towards the capital cost of acquisition and legal fees associated with the purchase of the former ceramics factory in Dunoon.

Tesco – Grant awarded for garden.

#### 13. Net assets over funds

|                        | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|------------------------|-------------------------------------|-----------------------------------|-----------------------------|
| Fixed assets           | 1,059                               | 152,916                           | 153,975                     |
| Bank & Cash            | 26,315                              | 2,982                             | 29,297                      |
| Creditors due < 1 year | (1,674)                             | -                                 | (1,674)                     |
|                        | <u>25,700</u>                       | <u>155,898</u>                    | <u>181,598</u>              |

|                        | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|------------------------|-------------------------------------|-----------------------------------|-----------------------------|
| Fixed assets           | 2,895                               | 152,916                           | 155,811                     |
| Debtors                | 225                                 | -                                 | 225                         |
| Bank & Cash            | 20,561                              | 512                               | 21,073                      |
| Creditors due < 1 year | (1,774)                             | -                                 | (1,774)                     |
|                        | <u>21,907</u>                       | <u>153,428</u>                    | <u>175,335</u>              |