

Treasurer's report for 2024 - 2025

AGM 19/03/2026

Income

Income for the year is up slightly from £6900 to £7510.

The income from membership has increased slightly over the past year. The income from the magazine advertisers and sponsorship remained fairly static.

A few members have cancelled their membership over the past year which is disappointing. Mainly due to people retiring from actively farming.

Please contact us if you change your Bank account as we don't get notified.

We are extremely grateful to the companies who continue to advertise in the magazine and also the companies who have sponsored the various Norggrass meetings.

The balance in the National Savings account stands at £4075.41

Expenditure

The expenditure is up from £6670.61 to £7440.75.

The society attended the RNAS Beef Event at Kininmonth Home farm in May. We had a small stand at the event costing £150. We also purchased a new pull up Banner for using at events.

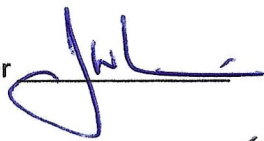
One of our main expenses is the cost of printing and posting the annual journal. However, as I said above we are extremely grateful for the continued support of our advertiser which cover the costs of printing and posting. A huge thanks must go to David Younie & Ian Edwards for editing and producing the magazine.

Overall, the accounts for 2024/25 show a slight profit of £69.25

The RBS Liquidity Manager 95 Day Notice Account received interest of £424.10 during the year. The balance now stands at £12750.35

For the past year I have been trying to close the NS&I account and transfer the funds into the RBS account. Despite several applications and phone calls to them, I failed to get the account closed this past financial year. As this account was set up quite a number of years ago we didn't have the correct signatories and they refused to say who the names are. On their recommendation, at our committee meeting in February 2026 we appointed new authorised signatories and submitted them to NS&I along with minutes of the meeting. I am awaiting their reply.

James W Law - Treasurer



Bobby Maitland - Chairman

