JOHN GORDON SKIMMING'S CHARITABLE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2026

SCOTTISH CHARITY NUMBER SC013141

CURRENT TRUSTEES:-
Mr Peter Alexander Hope Matthews

Matthews Nominees Limited
(Company number: SC497076)

A B & A Matthews
Solicitors
Bank of Scotland Buildings
Newton Stewart
DG8 6EG
PAHM/JB SKIMJ01-01

JOHN GORDON SKIMMING'S CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2026

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LEGAL & ADMINISTRATIVE INFORMATION

CHARITY NAME:- John Gordon Skimming's Charitable Trust

SCOTTISH CHARITY NUMBER:- SC013141

PRINCIPAL ADDRESS:- c/o A B & A Matthews
Bank of Scotland Buildings
Newton Stewart
DG8 6EG

TRUSTEES:- Mr Peter Alexander Hope Matthews

Matthews Nominees Limited
(Company number:SC497076)

GOVERNING DOCUMENT:-
The Charity was founded by a Deed of Trust on 9th July 1965 and registered in the Books of Council and Session on 17th February 1976

ADVISORS:- Legal Advisors:- AB & A Matthews
Bank of Scotland Buildings
Newton Stewart
DG8 6EG

Bankers:- Bank of Scotland
Banking Hub
45 Victoria Street
Newton Stewart
DG8 6NL

JOHN GORDON SKIMMING'S CHARITABLE TRUST

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2026

The Trustees are pleased to present their Report together with the Financial Statements of the Charity for the year ended 5th April 2026 . The Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

Objectives and Activities

The purposes of the Trust are detailed in the Trust Disposition and Settlement which indicates that the Trustees are to invest the remaining one half of the proceeds of sale of the Estate of the late John Gordon Skimming in whatever manner or in whatever Securities they find, or investments in their uncontrolled discretion they choose, and pay one half of the interest earned by said investments to Kirkmabreck Parish Church to be used or distributed for the benefit of said Church in such manner as may be suggested by the Trustees, and with regard to the remaining one half of the interest earned by said investments, to use said interest for the benefit of The Old Folk of Creetown and to distribute benefits to them in such manner as the Trustees shall think fit, including the provision of summer trips, Christmas parties or distribution of individual gifts.

There have been no changes in objectives since the last Annual Report.

Achievement and Performance

The Charity is a private Trust and does not participate in any fund raising events, nor receives or invites any legacies, donations or grants, or distributes grants.

Financial Review

The Financial Statements have been prepared in accordance with current statutory requirements. The net movement in funds for the year in 2026 there was a credit of £2,608.47. In 2025 there was a deficit of £497.89.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular Reports to be produced so that the necessary steps can be taken to lower these risks.

Reserves Policy

The Trust's reserves, which are all unrestricted, are mainly made up of investments in Shares, Trusts and Treasury Stock. Apart from the interest that is distributed as previously mentioned, all remaining interest and capital is retained in reserves.

Structure, Governance and Management

The Trust, which is a recognised Charity in Scotland, is operated under the rules of the Trust Disposition and Settlement dated 9th July 1965 and registered in the Books of Council and Session on 17th February 1976. The management of the Trust is the responsibility of the Trustees who are nominated and co-opted under the terms of the Trust Disposition and Settlement. The Charity's strategy and objectives are set out and reviewed by the Trustees throughout the year are as noted on Page 2. The Charity Trustees have the power to make any investments which they see fit.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in Scotland requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the year, and of the incoming resources and application of resources of the charity for that period. In preparing those Financial Statements, the Trustees are required to:-

Select suitable accounting policies and then apply them consistently:-
Observe the methods and principles in the Charities SORP;
Make judgements and estimates that are reasonable and prudent;

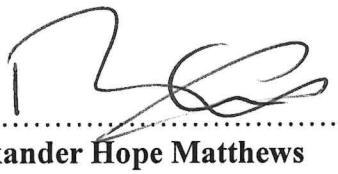
State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the Financial Statements; and

Prepare the Financial Statements on the going-concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and which enable them to ensure that the Financial Statements comply with the Charities and Trustees Investment (Scotland)/

Scotland Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Trust Disposition and Settlement. They are also responsible for safeguarding the assets of the Charity and hence for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 18th day of November 2026 and signed on their behalf by



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Mr Peter Alexander Hope Matthews
Trustee

JOHN GORDON SKIMMING'S CHARITABLE TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE LATE JOHN GORDON SKIMMING'S CHARITABLE TRUST

I report on the Financial Statements for the Charity for the year ended 5th April 2026, which are set out on Pages 7 to 11

The financial reporting framework that has been applied to their preparation is applicable Law and Financial Reporting Standard for Smaller Entitles (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This Report is made solely to the Charity's Trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an examination report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and its Trustees as a body, for my examination work, for this Report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As explained more fully in the Trustees' Responsibilities Statement set out in Pages 3 & 4, the Trustees are responsible for the preparation of the Financial Statements which give a true and fair view, in accordance with the terms of The Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirements of legislation 10(1)(a) to (c) of the Accounts Regulations do not apply. My responsibility is to examine the Financial Statements in accordance with applicable law and as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation II of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the Accounts.

INDEPENDENT/

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:-

(1) Which requires me reasonable cause to believe that in any material respect the requirements:-
To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and
To prepare Accounts which accord with the accounting records and to comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) have not been met, or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Signed David W. Bell

Dated 17TH November 2026

JOHN GORDON SKIMMING'S CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 5TH APRIL 2026

RECEIPTS	Note	2025/26	2024/2025
Investment Income	2	£4,925.34	£4,378.70
Bank Interest	2	£3.13	£13.41
Miscellaneous Receipts		£0.00	£0.00
		£4,928.47	£4,392.11

PAYMENTS

Charitable Activities		£730.00
Governance:		
Solicitors Fees	4	£1,400.00
Audit Fee	4	£190.00
		£2,320.00

EXCESS OF RECEIPTS

Excess for 2025/26 £2,608.47

All Transactions are unrestricted funds

OTHER FUNDS HELD AT 5th APRIL 2026 £2,116.68

JOHN GORDON SKIMMING'S CHARITABLE TRUST

STATEMENT OF BALANCES FOR YEAR ENDING 5TH APRIL 2026

	Note	2026	2025
Bank Balance			
Opening balance		(£341.66)	£156.23
Movement in Year		£2,608.47	(£497.89)
Closing balance for Year		£2,266.81	(£341.66)
Investments		£141,870.00	£122,755.00

All funds are unrestricted

The Accounts were approved by the Trustees on 18th day of November 2026

For and on behalf of the Trustees

Signed.....

JOHN GORDON SKIMMING'S CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 5TH APRIL 2026

1. TRUSTEES REMUNERATION AND RELATED TRANSACTIONS

No Trustee received any remuneration or reimbursement of expenses during the year. No Trustee or any other person related to a Trustee had any personal interest in any contract or transaction entered into by the Charity during the year.

2. INVESTMENT INCOME

	2026	2025
Dividends and Treasury Stock Interest per Appendix I on Page 14	£4,925.34	£1,810.00
Net dividends and Treasury Stock Interest per Appendix II on Page 14	£885.21	£2,568.70
Bank Interest	£3.13	£13.41
	£5,813.68	£4,392.11

CHARITABLE ACTIVITIES 2025	2026	2025
Donations made:-		
Kirkmabreck Church	£365.00	£1,650.00
Old Folks of Creetown	£365.00	£1,650.00
	£730.00	£ 3,300.00
GOVERNANCE		
Solicitors Fees	£1,400.00	£1,400.00
Audit Fee	£190.00	£190.00
	£1,590 00	£1,590.00

JOHN GORDON SKIMMING'S CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 5TH APRIL 2026 (CONTINUED)

5. INVESTMENTS	2026 Value at 5/4/26	2025 Value at 5/4/25
2,000 Income Units M & G Investments ("Charifund")	£36,385.00	£31,223.00
4,800 Legal & General UT L&G Allk Stks Gilt Idx Tst C	£4,391.00	£4,559.00
3,000 Sequoia Economic I NPV	£0.00	£2,231.00
2,250 Twentyfour Income Ord Red. GBP 0.01	£2,462.00	£2,446.00
375 Liontrust Global F GF Absolute Return Bond C10	£0.00	£3,845.00
350 Pimco Global Advis Gbl Inv Grad Hgd Instl	£0.00	£4,088.00
160 Saga Spdr ETFS E I Spdr Bloom Gbl Agg Hdg Uct	£4,540.00	£4,574.00
500 Liontrust Fund Par Special Situate Ins Inc	£0.00	£2,207.00
200 Polar Capital Fund UK Value Opportunities S Gb	£0.00	£2,450.00
275 Finsbury G & I Tst Ord GBP 0.25	£0.00	£2,322.00
C/fwd	£47,778.00	£59,945.00

	2026	2025
B/fwd	£47,778.00	£59,945.00
992.325 Ifsl Evenlode Inv Ifsl Evenlode Income D Dis	£0.00	£2,468.00
165 Aberforth Smlr Cos Ordin GPB 0.01	£0.00	£2,043.00
100 JP Morgan ETFS (Ire US Rei Equity Esg Etf Dist	£4,603.00	£3,711.00
795 TM Natixis Inv Fds TM N Us Eqty Ldrs Qa Acc	£5,820.00	£4,896.00
2,500 Ifsl Evenlode Inv Ifsl Evenlode Gbl Inc F	£0.00	£3,714.00
19.8027 Pictet Gbl Thmtc Opps I GBP	£0.00	£3,758.00
185 Scot Mort Inv Tst GBP0.25	£2,346.00	£1,583.00
110 Smithson Inv Trust Ord GBP 0.01	£0.00	£1,473.00
50 Vanguard Funds Plc FTSE All Wld High Div Yld	£3,225.00	£2,532.00
3549.7 WS Saracen Inv Fds WS Saracen Gbl Inc & Gth A	£0.00	£3,500.00
4,865 Artemis Fund Mgrs Corporate Bond E Inc	£4,802.00	£0.00
3,890 Artemis Fund Mgrs Income Cls E Inc	£5,263.00	£0.00
4,256.93 Blackrock Fund Mgrs European Dynamic SI Inc	£4,027.00	£0.00
1,450 BNP 141,.75% Gold 100-200 CS31	£983.00	£0.00
3,400 BNP 174.25%s & p Call Sprd 2032 USD	£2,771.00	£0.00
C/fwd	£81,618.00	£89,623.00

	2026	2025
B/fwd	£81,618.00	£89,623.00
325 Polar Cap Fds Plc Global Insurance E GBP Dis	£3,054.00	£3,163.00
1,850 Polar Capital Gbl Financials Tst GBP 0.05	£0.00	£3,378.00
50 Polar Capital Fund Global Technology GBP I	£0.00	£3,679.00
675 Pantheon Intl Plc Ord GBP 0.67	£0.00	£1,856.00
4,551.07 Schroder Unit Tst Global Cities Real Est Z	£0.00	£1,999.00
2,450 Primary Hlth Prop Ord GBP 0.125	£0.00	£2,334.00
496 BH Macro Ord Npv (GBP)	£2,056.00	£1,891.00
2105 Skyline Um Fd Icav Ftem Cap Prgav Gth A Acc	£0.00	£2,834.00
1,425 Hicl Infrastructu Ord GBP 0.0001	£1,733.00	£1,538.00
1,875 The Renewable inf Ord Npv	£1,238.00	£1,409.00
1,915 Link Fund sol Ltd Trojan X Inc	£0.00	£2,579.00
440 Edinburgh Investment Trust plc 25p Ordinary Shares	£3,450.00	£0.00
2,760 Federated Hermes Investments US Equity MDT X Acc (GBP)	£2,990.00	£0.00
2,105 Fortem Fund Capital Progressive Gwth A Acc	£3,011.00	£0.00
C/fwd	£99,150.00	£116,283.00

	2026	2025
C/fwd	£99,150.00	£116,283.00
2,700 Hermes Investment MGMT Global Emerg Mkts L2 Inc (GBP)	£5,006.00	£0.00
175 JP Morgan WTFS (IRE) UK UK Eqty Core ETF Inc	£6,400.00	£0.00
2,210 Liontrust Fund Partners European Dynamic Fund S Inc	£2,723.00	£0.00
1,990 M & G Investment MGMT Japan Sterling PP Inc	£3,616.00	£0.00
1,830 Man Fund MGMT (UK) GLG Underval Assets Prof D Inc	£3,332.00	£0.00
3,549.7 RGI Funds ICVC Global Income and Growth S Inc	£4,944.00	£0.00
43.39 Schroder Investment Management Asian Total Return Inc	£4,303.00	£0.00
50 Vanguard Investments FTSE All World High Div Yield	£3,225.00	£0.00
30 Vanguard Investments S & p 500 UCITS ETF Inc (GBP0	£2,825.00	£0.00
Cash	£6,346.00	£6,472.00
	£141,870.00	£122,755.00

JOHN GORDON SKIMMING'S CHARITABLE TRUST

INCOME FROM SHARE DIVIDENDS AND TREASURY STOCK INTEREST RECEIVED FOR YEAR ENDING 5th APRIL 2026

APPENDIX I

Income from Share Dividends and Treasury Stock interest paid direct to A B & A Matthews from 06/04/2025 to 05/04/2026 £4,925.34

APPENDIX II

Net income from Share Dividends and Treasury Stock interest received by A B & A Matthews from Investec, Stockbrokers, from 06/04/2025 to 05/04/2026 after deduction of Investec's charges £885.21

£5,810.55