

The Dickson Minto Charitable Trust

(a company limited by guarantee)

Annual report and unaudited Financial Statements

For the year ended 31 March 2026

Registered Company number: SC130508

Scottish charity number: SC018742

The Dickson Minto Charitable Trust

Officers and Advisers

Registered Company Number: SC130508
Scottish Charity Number: SC018742

Directors

B W Minto
D A Armstrong
E C Gilchrist

Secretary

D M Company Services Limited

Accountants

Henderson Loggie LLP
The Stamp Office
Level 5
10 – 14 Waterloo Place
Edinburgh
EH1 3EG

Bankers

Bank of Scotland
104 George Street
Edinburgh
EH2 3DF

Registered Office

3rd Floor
6 St Andrew Square
Edinburgh
EH2 2BD

The Dickson Minto Charitable Trust

Directors' Report

The directors, who are also charity trustees for the purposes of charity law, are pleased to present the annual report and unaudited financial statements of The Dickson Minto Charitable Trust (the "Trust") for the year ended 31 March 2026. The directors' report has been prepared in accordance with the provisions applicable to charitable companies entitled to the small companies exemption.

Reference and administrative information

The Trust was incorporated as a company limited by guarantee on 12 March 1991 and has been recognised by the Inland Revenue as a charity within Scotland for tax purposes. The Trust has been granted exemption from the requirement to have "limited" as part of its name. Each member undertakes to contribute an amount not exceeding £1 in the event of the Trust being wound up.

The Trust's registered number with the Office of the Scottish Charity regulator is SC018742, and registered company number is SC130508.

Structure, governance and management

The directors, as charity trustees, are responsible for the overall management and control of the Trust. Directors are recruited from among the partners in Dickson Minto LLP and receive appropriate training as part of their continuing professional development.

Objectives and activities

The objectives of the Trust are to advance legal education; to relieve poverty; to advance the arts and like purposes of public benefit in the United Kingdom and overseas; to promote public lectures, conferences and seminars; to promote legal writing and publication; to provide scholarship and grants; to sponsor public exhibitions, recitals and performances; to establish trusts to facilitate these objectives and to make donations or support charitable associations and institutions.

Financial review and achievements

The results for the year are shown in the financial statements on pages 4 and 5.

The Trust's income consisted of donations received, associated income tax recovered and interest receivable.

Total income for the year amounted to £84,177 (2025: £51,000). During the year, donations of £19,149 (2025: £23,050) were granted to various charitable institutions and charities. The movements of funds for the year amounted to a surplus of £62,465 (2025 surplus: £25,191).

Reserves

Accumulated reserves represent unrestricted funds.

The directors' principal objective with regards to reserves is to ensure that the Trust has adequate working capital to meet cashflow requirements, and to enable the Trust to meet all legal obligations. The directors consider that the level of unrestricted reserves at 31 March 2026 of £92,126 (2025: £29,661) is adequate for these purposes, recognising that the unrestricted reserves at the balance sheet date reflect the full commitment made to Scottish Ballet (see Note 6).

Risk management

The directors have the overall responsibility for ensuring that the Trust has an appropriate system of controls, financial and otherwise. Where appropriate, systems or procedures have been established to mitigate the risks the Trust faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and donations.

In particular, the directors ensure that funds held in cash are of a suitable level to safeguard the financial and operational sustainability of the Trust. The directors are satisfied that the major risks identified have been adequately mitigated as necessary.

The Dickson Minto Charitable Trust

Directors' Report (continued)

Plans for future periods

The Trust plans to continue to support charitable associations and institutions going forward in line with the objectives of the Trust. The directors do not anticipate changing the strategic focus of the Trust in the coming year, however, due to ongoing economic uncertainties, the directors are prepared to be flexible as appropriate to the circumstances.

Statement of directors' responsibilities

The directors (who are also Trustees of the Dickson Minto Charitable Trust for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 ("FRS 102").

Company law requires the directors to prepare financial statements for each financial period. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Trust, and of the incoming resources and application of resources, including the income and expenditure of the Trust for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, including FRS 102, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the Trust will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the directors and signed on their behalf by:

Douglas Armstrong

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Douglas A Armstrong

Director

Date: 22 July 2026

The Dickson Minto Charitable Trust

Statement of Financial Activities (incorporating the Income and Expenditure Account) for the year ended 31 March 2026

	Note	Unrestricted Funds 31 March 2026 £	Unrestricted Funds 31 March 2025 £
Income:			
Donations received		67,693	40,800
Income tax recovered		16,484	10,200
Total income		<u>84,177</u>	<u>51,000</u>
Expenditure:			
Donations	2	19,149	23,050
Governance costs	4	1,638	1,560
Bank charges		7	13
Finance costs		918	1,186
Total expenditure		<u>21,712</u>	<u>25,809</u>
Net income		62,465	25,191
Reconciliation of funds			
Total funds brought forward		<u>29,661</u>	<u>4,470</u>
Total funds carried forward		<u>92,126</u>	<u>29,661</u>

The Statement of Financial Activities includes all gains and losses in the period. All income and expenditure is derived from continuing activities.

The accompanying notes on pages 6 to 9 form an integral part of these financial statements.

The Dickson Minto Charitable Trust

Balance Sheet As at 31 March 2026

	Note	2026 £	2025 £
Current Assets			
Debtors	5	29,434	12,950
Cash at bank		<u>73,370</u>	<u>31,393</u>
		102,804	44,343
Creditors	6	(10,678)	(14,682)
Net assets		<u>92,126</u>	<u>29,661</u>
Funds			
Unrestricted funds		<u>92,126</u>	<u>29,661</u>

The accompanying notes form an integral part of these financial statements.

For the year ending 31 March 2026 the Trust was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the Trust to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of the Dickson Minto Charitable Trust, company registration number SC130508, were approved and authorised for issue by the directors on 22 July 2026 and signed by:

Ewan Gilchrist

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Ewan C Gilchrist
Director

Douglas Armstrong

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Douglas A Armstrong
Director

The Dickson Minto Charitable Trust

Notes to the Financial Statements

1. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied in the current and preceding financial year, unless otherwise stated.

(a) General information and basis of accounting

The Trust is a company limited by guarantee and is incorporated in the United Kingdom. The address of the registered office is given on page 1.

The Trust meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, applicable UK accounting standards including FRS 102, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015), the Charities and Trustee Investment (Scotland) Act 2005 (as amended) and Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trust's financial statements are presented in Sterling which is the functional currency of the Trust.

(b) Going concern

The accounts have been prepared on a going concern basis. The directors consider that this is appropriate based on projected levels of funding and future donations.

(c) Income

All incoming resources are included in the Statement of Financial Activities when the Trust is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised when receivable.
- Interest is included when receivable.
- Income tax recoverable in respect of gift aid payments are recognised when receivable.

The Dickson Minto Charitable Trust

Independent examiner's report to the directors of The Dickson Minto Charitable Trust (continued)

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Donations are approved by the directors in furtherance of the objectives of the Trust. These are recognised when payable.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Trust and include the independent examiner's fees.

(e) Taxation

The Trust is a registered charity and as such has been granted exemption from tax under sections 521 to 536 of the Income Tax Act 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

(f) Financial instruments

Financial instruments are recognised in the balance sheet when the Trust becomes a party to the contractual provisions of the instrument. The financial instruments of the Trust, being debtors and cash and bank balances, are a form of basic financial instrument and are measured at cost.

(g) Cash at bank

Cash is represented by deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

(h) Cash flow statement

The Trust has taken advantage of the exemption contained in FRS 102 in relation to the presentation of a cash flow statement as it meets the small charity qualification criteria.

The Dickson Minto Charitable Trust

Independent examiner's report to the directors of The Dickson Minto Charitable Trust (continued)

2. DONATIONS

	2026 £	2025 £
Donations granted by the Trust in the year:		
Cancer Research UK	500	-
Special Boat Service Association	-	13,000
Crisis – Kilimanjaro Challenge	125	-
The Edinburgh University Development Trust	750	1,500
LawScot Foundation	1,375	-
Able2Sail	-	2,000
British Heart Foundation – Kilimanjaro Challenge	125	-
Givewheel Ltd 2025 TAM Charity Ride	500	-
Fetlor Youth Club	-	1,000
Multiple Sclerosis Society	-	500
SSAFA The Armed Forces Charity	-	500
Deadblind Scotland	-	500
The Butterfly Trust	-	500
Reconnect SCIO	-	500
Light Up Learning	-	500
Children's Aid Scotland	-	500
The Yard Adventure Centre	-	500
Stepping Out	250	-
Musselburgh Sea Cadets	500	-
Amazing Life Gospel Choir	500	-
TGR Foundation	774	-
Social Bite	-	250
Kamuli Friends	-	250
Chest Heart and Stroke Scotland	-	250
ICAS Foundation	2,000	-
The Trussel Trust	-	200
The Open Door Edinburgh	-	200
Maggies Centre	-	200
Teenage Cancer Trust	-	100
MyBnk	-	100
Calums Cabin	5,000	-
Powering Hope for Ukraine	500	-
The Hearts & Balls Charitable Trust	500	-
Alzheimer Scotland	250	-
Marie Curie Edinburgh Brain Game 2026	1,000	-
Muirfield Riding Therapy	500	-
Maggie Keswick Jencks Cancer Caring Centres	2,000	-
The Duke of Edinburgh's Award	2,000	-
	<u>19,149</u>	<u>23,050</u>

3. WAGES AND SALARIES

The Trust had no employees in the current year (2025: none). The directors received neither remuneration nor expenses in the current or prior year.

The Dickson Minto Charitable Trust

Independent examiner's report to the directors of The Dickson Minto Charitable Trust (continued)

4. GOVERNANCE COSTS

Independent examiner's fees in respect of the year ended 31 March 2026 were £1,638 (2025: £1,560).

5. DEBTORS

	2026 £	2025 £
Income tax recoverable on Gift Aid donations	<u>29,434</u>	<u>12,950</u>

6. CREDITORS

	2026 £	2025 £
Accruals: independent examiner's fees	1,638	1,560
Donations payable less than 1 year	5,000	5,000
Donations payable more than 1 year	<u>4,040</u>	<u>8,122</u>
	<u>10,678</u>	<u>14,682</u>

The Trust is committed to funding Scottish Ballet's 'The Next Generation Campaign' over a five-year period. The grant award is unconditional and has no performance-related conditions attached. The Trust has funded the grant using excess unrestricted funds. Annual payments of £5,000 will be made, with the final instalment due in April 2027.

7. RELATED PARTY TRANSACTIONS

During the year, donations of £58,000 (2025: £32,500) were received from the members of Dickson Minto LLP, an LLP in which two directors of Dickson Minto Charitable Trust are members. Donations received from directors during the year totalled £18,148 (2025: £10,012).

The Dickson Minto Charitable Trust

Independent examiner's report to the directors of The Dickson Minto Charitable Trust

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 4 to 9.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (as amended) and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

The Dickson Minto Charitable Trust

Independent examiner's report to the directors of The Dickson Minto Charitable Trust (continued)

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andy Niblock

Andrew Niblock CA

Independent Examiner

For or on behalf of Henderson Loggie LLP

Chartered Accountants

The Stamp Office

Level 5

10 – 14 Waterloo Place

Edinburgh

EH1 3EG

27/07/2026
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