# The David & June Gordon Memorial Trust

## Trustees Report and Statement of Accounts

**for the year ended 5 April 2026**

**Scottish Registered Charity Number: SC002664**

Anne McLennan
Chartered Accountant

# The David & June Gordon Memorial Trust

## Statement of Accounts


| *Contents* | *Page* |
|---|---|
| Report of the Trustees | 1 - 5 |
| Independent Examiner's report | 6 |
| Statement of Financial Activities | 7 |
| Balance sheet | 8 |
| Notes | 9 - 13 |

# The David & June Gordon Memorial Trust

## Report of the Trustees for the year ended 5 April 2026

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2026.

**Founding document**

The David Gordon Memorial Trust is constituted by Deed of Trust dated 22nd, 23rd and 26th and registered in the Books of Council and Session on 30th, all days of September 1975.
The Charity Registration number is SC002664. Following the death of Lady Aberdeen in 2009, the name of the Trust was changed to The David & June Gordon Memorial Trust with effect from 16th March 2010, consent having been obtained from OSCR.

**Scottish Charity Number**
SC002664

**Trustees**

The Trustees who served during the year ended 5 April 2026 and at the date of signing this report were:

Mr Peter Hunter (Chairperson)
Lord Catto
Mr David McLellan (resigned 31.10.2025)
Mr Robert Lovie
Miss Barbara McFarlane
Mr Charles Iain Wolrige Gordon
Mr William Paton
Mr Christopher Shepherd
Joanna, Marchioness of Aberdeen and Temair
The Very Revd Dr Dennis Berk
Mrs Jennie Chalmers
Lord Andrew Gordon
Mr James Savege (Ex-Officio)

The Trustees have powers in terms of the Deed of Trust to assume new Trustees.

**Principal Address**

The Legal Advisors to the Trust are Messrs Peterkins, 100 Union Street, Aberdeen, AB10 1QR.

The Treasurer and Administrator is Mrs Margaret Frank, 5 Disblair Road, Newmachar, Aberdeenshire, AB21 0PU.

**Other addresses**

Independent Examiner – Mrs Anne McLennan, Chartered Accountant, Landfall, Findon, Portlethen, Aberdeenshire, AB12 3RL

Bankers – Virgin Money, 28 Market Street, Ellon, AB41 9JE.

**Objectives**
The charitable objects of the Trust which are all in the former Grampian Region, now the North East of Scotland are:
The promotion and advancement of music, drama and the arts.
The promotion and encouragement with financial assistance of charitable youth groups.
The promotion and maintenance of Christian ecumenical church services.
The maintenance of community centres.

# The David & June Gordon Memorial Trust

## Report of the Trustees for the year to 5 April 2026 *(continued)*

**Administrative Arrangements**

The Trust comprises the Trustees and a Treasurer. The Trust used to have a Finance Committee which reported to the full body of Trustees at the Annual General Meeting ("AGM"). As the majority of the Trustees lived locally it was decided to terminate the Finance Committee and the Trustees now meet in April and October each year to discuss and agree applications, and to deal with investment and other routine matters. Trustees have the authority to support applications out with these two meetings if required but in practice this is rarely the case.

The Annual General Meeting of the Trustees meets to approve the accounts, to appoint new trustees, to appoint officers and to discuss any other matters which affect the operation of the Trust.

**Other matters**

The Trust has no related parties. The Trust distributes the bulk of its income to applicants during each year. The accounts disclose the reserves, which are held to meet the charitable objects.

The grant making policy is to distribute sums of money to applicants, who meet the charitable objects of the Trust, for use in the North East of Scotland.

**Financial Review**

The Annual Accounts comply with applicable law, regulations, and the Trust Deed. Haddo House chapel services were held throughout the year however there were no fund-raising events held. Total incoming resources were significantly higher this year as the Trust was very fortunate to receive two large donations, a legacy donation of £465,000 from Trust supporter Neil Godsman's estate and a corporate donation of £3,000. Investment income was up as markets recovered, regular income from Haddo House was also up and the National Trust for Scotland ("NTS") contributed £553 to cover its share of organ servicing and repair costs over the last four years. Interest and dividends from the Trust's McInroy and Wood share portfolio were £20,319 (2025 - £19,476), and income from chapel service collections and weddings held at Haddo House were £2,963 (2025 - £1,945). During the year ended 5 April 2026 the Trust withdrew £13,000 capital from its share portfolio (2025 - £3,000 capital withdrawn) to supplement its income and allow it to continue to meet its objectives. The capital withdrawals were made prior to receiving the legacy donation which was invested post year end.

Total resources expended during the year were £34,571 compared to £31,128 the previous year. The overall increase arises primarily due to £4,550 higher grants paid and £1,650 new website set up costs offset by £2,200 lower governance costs. All grant applications are carefully considered by the Trustees and grants are awarded where funds are available, and the charitable objectives of the Trust are deemed to be met. During 2026 grant awards of £26,900 were paid compared to £22,350 the previous year. A further four awards totalling £2,600 were provisionally agreed or pledged but were awaiting further information before being paid. The Trust received funding requests from 70 organisations, the highest number ever, and paid out grants to 39 organisations. Several organisations that submitted funding requests were first time applicants which suggests that the Trust is becoming better known in the community because of the new website and increased social media presence. The Trustees very much appreciate being invited to attend events organised by grant recipients.

The Trust's share of Haddo House costs were in line with the previous year. The electricity charge is now based on an agreed percentage of actual meter readings. The Trust pays organ servicing and repair costs and recharges an agreed percentage to the NTS. The Trustees agreed to increase the stipend paid to organists from £60 to £80 per service and save costs by only advertising services at the beginning of the season rather than weekly. At the year end £1,803 was due from the NTS for Haddo House chapel weddings and its share of organ servicing and repair costs.

The Royal Scottish Academy New Contemporaries Art Competition was held in March 2026, and prizes totalling £800 were awarded to two artists with educational links to the North East of Scotland.

Governance costs were lower this year as no further legal costs were incurred in connection with the legacy donation left to the Trust by a supporter (2025 - £2,520). Due to the significant increase in grant applications and additional administration requirements of the new website it was agreed to increase the monthly fee paid to the Treasurer to £110.

The net incoming resources for the period before gains and losses on investments were £457,264 (2025 – net outgoing resources £9,417). The two large donations received during the year significantly enhanced the Trusts funds.

The net gain on revaluation of investments during the period was £48,673 (2025 – net loss on revaluation of £22,566). During the year ended 5 April 2026 the Trust withdrew £13,000 capital from its McInroy and Wood share portfolio, and withdrawals of £3,000 were made during the previous year. These withdrawals were made to allow the Trust to meet the many claims it received for support. The value of investments changes in line with stock market conditions and has risen by over £30,000 since the year end to £692,500.

Including the net gain on revaluation of investments the accounts for the year ended 5 April 2026 show a net increase in unrestricted funds of £505,937 (2025 – net decrease in unrestricted funds of £31,983) which has been added to the funds of the Trust.

**Activities During the Year**

The Trustees record with sorrow the death of David McLellan. David served as a loyal and dedicated Trustee for many years and offered much important advice particularly in connection with legal matters. His resignation as a Trustee in October 2025 ended a 50 year association between his family and the Trust – his father Kenneth drafted the original Trust Deed in 1975 and was one of the original signatories. David gave freely of his time and he will be missed by his many friends.

The Trustees express their gratitude for the legacy donation received by the Trust during the year. A sub committee was set up to consider the best way of investing the legacy funds and to consider ways of commemorating Mr Godsman's generosity. Post year end the legacy funds have been invested with asset managers Brewin Dolphin but no decision has yet been made regarding commemorative actions or activities.

An increased number of services, commencing at Easter, were held at Haddo House Chapel throughout the year. The Trustees thank Joanna, Marchioness of Aberdeen and Temair, for all her hard work in organising and running the Chapel programme.

In March 2026 Trustees attended the annual Royal Scottish Academy New Contemporaries Art exhibition in Edinburgh which attracted many varied and high quality paintings and sculptures. The Trustees looked at all the work of exhibitors with a residential or educational connection to the North East of Scotland and awarded prizes to two students, one from Moray School of Art in Elgin and one from Gray's School of Art in Aberdeen.

No School Arts competitions were held during the 2025-2026 academic year.

The David and June Gordon Memorial Trust organ scholarship, available to an undergraduate student at Aberdeen University, was established over 30 years ago when the Trust donated funds to the University to set up the scholarship. It is awarded annually where eligible candidates are identified by the University. The scholarship requires the recipient to participate in the provision of music at Haddo House Chapel by playing the organ at services, accompanying and assisting at rehearsals as required, and giving a recital there. During the current year the Trustees were advised by Aberdeen University that the scholarship funds held were no longer producing sufficient income each year to continue funding this award indefinitely. They also recommended that the annual scholarship award amount be increased from £500 to £1,000. Various options were considered by the Trustees regarding the amount and future of the organ scholarship and ultimately, it was agreed that the annual scholarship would continue at an increased award amount of £1,000 and any shortfall between the income produced by the scholarship fund and the scholarship amount of £1,000 would be topped up annually by the Trust. The David and June Gordon Memorial Trust organ scholarship for the 2025-2026 academic year was awarded to Cormac Levinthal. The scholarship was not awarded during the 2024-2025 academic year as an eligible candidate was not identified.

The David and June Gordon Memorial Trust music library, consisting of sets of orchestral parts which are available to borrow without charge to professional and amateur musical organisations within the former Grampian Region, has now been relocated to Seabury House, a cultural and musical hub, located adjacent to St Andrew's Cathedral in Aberdeen. It serves as a home for local music organisations and is the new site for the regional music library where several collections of music have been brought together under the same roof. The Trust has retained ownership of its music library, which has been catalogued and can be viewed on the Trust's website, but it is managed from the Cathedral Hub and operated by the individuals who run the Music Aberdeen website.

**Investment and Reserves policies**

In May 2012 personal investment managers McInroy and Wood, Easter Alderston, Haddington, East Lothian, EH41 3SE, were appointed to manage the Trusts investment portfolio on a discretionary basis. Quarterly reports and valuations were provided to the Trust and these reports formed the basis of McInroy & Wood's investment decisions. The entire capital is invested in McInroy & Wood's Income Fund (Personal Class) – the majority of the fund is invested in shares but there has been some diversification including an allocation to bonds which has helped mitigate losses incurred by depressed share markets.

In October 2019 it was decided to change the McInroy and Wood investment portfolio from a discretionary format to an investment management only basis. This change took place in February 2020 and as a result of this change no investment management fees are now charged. The Trustees now have the responsibility to decide if the Income Fund (Personal Class) is best suited to the Trust's objectives and purposes. McInroy and Wood produce six monthly reports rather than quarterly reports to assist with investment decisions. Investments continue to be conservatively managed to minimise risk.

The Trust's Governing Document allows Trustees to apply the Trust Fund capital and the income thereof for the charitable purposes specified, even if the whole of the Trust Fund is exhausted. Where the Trust income does not allow Trustees to manage and support as many applications as they would wish to, and they recognise a need in the community, capital from the Trust Fund is also distributed. This has been the case during recent years as the pandemic restrictions had a negative effect on donations and investment income, and applications for assistance increased. Distributions are always made in a cautious manner on the basis of estimated income and after robust discussions regarding withdrawing capital.

# The David & June Gordon Memorial Trust

## Report of the Trustees for the year to 5 April 2026 *(continued)*

**Identification of major risks**

It is recognised that risk management is the responsibility of the Trustees. The major risks to which the Trust is exposed are those relating to the status of the stock market. The risk is mitigated through guidance and advice from the Investment Managers about the progress of their investment in the Income Fund.

**Trustees' responsibilities**

The Trustees are required by Charity law to prepare a Trustees Report and a statement of accounts for each financial year that give a true and fair view of the state of affairs of the Trust as at the end of the financial year and of the income and expenditure of the Trust for that period.

The Trustees confirm that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made in the preparation of the statement of accounts for the year ended 5 April 2026. The Trustees also confirm that applicable accounting standards have been followed and that the statement of accounts has been prepared on a going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law, regulations, and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29 October 2026 and signed on their behalf by:

**P Hunter, Chairperson** 29 October 2026

**Anne McLennan**
**Chartered Accountant**

Landfall, Findon, Portlethen
Aberdeenshire, AB12 3RL

Email: anne.mclennan1@btinternet.com
Phone: 07771 585890

# Independent Examiner's Report to the Trustees of The David & June Gordon Memorial Trust

**Registered charity number:** SC002664

I report on the accounts of the charity for the period from 6 April 2025 to 5 April 2026, set out on pages 7 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anne McLennan

**Anne McLennan MA (Hons)**
*Chartered Accountant (ICAS)*

**Date: 29 October 2026**

# The David & June Gordon Memorial Trust

## Statement of Financial Activities

*for the year ended 5 April 2026*

| Endowment Funds | Notes | £ | 2026 £ | £ | 2025 £ |
|---|---|---|---|---|---|
| **Incoming resources** | | | | | |
| *Fundraising income:* | 3 | | - | | - |
| *Investment income:* | | | | | |
| Interest & dividends | 2 | | 28,319 | | 19,476 |
| Legacy donation | | | 465,000 | | |
| Other donations | | | 3,000 | | 290 |
| HMRC Gift Aid | | | | | |
| *Income from Charitable Activities:* | | | | | |
| Haddo House Chapel Services | 4 | | 3,516 | | 1,945 |
| **Total incoming resources** | | | 491,835 | | 21,711 |
| **Resources expended** | | | | | |
| *Fundraising expenses:* | 3 | | - | | - |
| *Charitable activities:* | | | | | |
| Haddo House Chapel Services | 4 | 3,189 | | 3,177 | |
| Grants Awarded | 5 | 26,900 | | 22,350 | |
| Student Art Competition Prizes | 6 | 800 | | 800 | |
| Student Art Competition expenses | 6 | 27 | | 93 | |
| Website costs | | 1,677 | | 195 | |
| AGM & admin expenses | | 359 | | 444 | |
| Aberdeen Exhibition brochure costs | | - | | 243 | |
| Bank charges | | 17 | | 16 | |
| | | | 32,969 | | 27,318 |
| **Support and Governance costs:** | | | | | |
| Independent review & accounts fee | | 667 | | 650 | |
| Treasurer's fees | | 935 | | 640 | |
| Legal fees | | - | | 2,520 | |
| | | | 1,602 | | 3,810 |
| **Total resources expended** | | | 34,571 | | 31,128 |
| **Net incoming/(outgoing) resources before gains and losses on investments** | | | 457,264 | | (9,417) |
| Net gains/(losses) on revaluation of investments | 2 | | 48,673 | | (22,566) |
| **Net movement in Funds** | | | 505,937 | | (31,983) |
| **Total Funds brought forward** | | | 628,008 | | 659,991 |
| **Total Funds carried forward** | | | 1,133,945 | | 628,008 |

All funds are unrestricted.

# The David & June Gordon Memorial Trust

## Balance sheet
*at 5 April 2026*

| | Notes | 2026 £ | 2026 £ | 2025 £ | 2025 £ |
|---|---|---|---|---|---|
| **Investments** | 2 | | 662,970 | | 627,297 |
| **Current assets** | | | | | |
| Debtors | 7 | 1,803 | | 925 | |
| Bank Cash Flow Account | | 470,753 | | 4,697 | |
| | | 472,556 | | 5,622 | |
| **Less: Creditors** | 8 | (1,581) | | (4,911) | |
| **Net current assets** | | | 470,975 | | 711 |
| **Net assets** | | | 1,133,945 | | 628,008 |
| **Represented by:** | | | | | |
| **Trust Fund** | | | | | |
| **Endowment funds** | | | | | |
| Balance brought forward | | | 628,008 | | 659,991 |
| Net movement in funds | | | 505,937 | | (31,983) |
| **Total Unrestricted Funds** | | | 1,133,945 | | 628,008 |

The accounts set out on pages 7 to 12 for the year ended 5 April 2026 were approved by the Trustees on 29 October 2026 and were signed on their behalf by:

**P Hunter**
***Chairperson***

29 October 2026

# The David & June Gordon Memorial Trust

Notes to the Statement of Accounts for the year ended 5 April 2026

## 1 Principal Accounting Policies

***Basis of preparing the financial statements***
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2015)", the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

***Income***
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

***Expenditure***
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

***Taxation***
The Trust has been granted charitable status by the Inland Revenue and is therefore not liable for taxation.

***Fixed asset investments***
Investments are a form of basic financial instrument and are initially recognised at their transaction value. They are subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

***Realised Gains and losses***
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

***Fund accounting***
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# The David & June Gordon Memorial Trust

Notes to the Statement of Accounts for the year ended 5 April 2026 (*continued*)

## 2 Investments

| | 2026<br>£ | 2025<br>£ |
|---|---|---|
| Market value at 6 April 2025 | 627,297 | 652,863 |
| Additions at cost | - | - |
| Withdrawals of capital | (13,000) | (3,000) |
| Net gains/(losses) on revaluation | 48,673 | (22,566) |
| Market value at 5 April 2026 | 662,970 | 627,297 |

**Summary of Investments**

| Listed investments | Market Value<br>£ | Interest and Dividends<br>£ |
|---|---|---|
| McInroy & Wood Income Fund (Personal) | 662,970 | 20,319 |
| | 662,970 | 20,319 |

The market value of investments changes in line with prevailing Stock Market conditions and has risen by over £30,000 since the year end.

## 3 Fundraising

| | 2026<br>Income<br>£ | 2026<br>Expenses<br>£ | 2025<br>Income<br>£ | 2025<br>Expenses<br>£ |
|---|---|---|---|---|
| | - | - | - | - |
| | - | - | - | - |

No fund-raising events were held during the year.

## 4 Haddo House Chapel Services

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| **Income** | | |
| Collections | 1,713 | 1,195 |
| Donations from Chapel weddings | 1,250 | 750 |
| Contribution to organ servicing and repair costs | 553 | - |
| **Total income** | 3,516 | 1,945 |
| **Expenditure** | | |
| Share of electricity | 806 | 941 |
| Organ tuning costs | 288 | 491 |
| Advertising services and printing | - | 113 |
| Preachers' stipends and expenses | 1,320 | 1,190 |
| Organist & musicians fees and expenses | 600 | 240 |
| Chapel cards | 175 | 202 |
| National Trust teas | - | - |
| **Total expenditure** | 3,189 | 3,177 |

# The David & June Gordon Memorial Trust

Notes to the Statement of Accounts for the year ended 5 April 2026 (*continued*)

## 5 Grants Awarded

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| North East of Scotland Music School | 2,000 | 2,000 |
| Haddo House Choral & Operatic Society | 2,000 | 2,000 |
| Haddo Arts Festival | 3,000 | 3,000 |
| Inverurie Music | 500 | 500 |
| Sound Festival | 800 | 800 |
| Royal Scottish National Orchestra | 500 | 500 |
| Formartine Youth Project | 1,000 | 1,000 |
| Apex Church, Peterhead | 300 | 1,500 |
| Scottish Opera | 500 | 500 |
| Royal Scottish Pipe Band | 250 | |
| Highland Granite Development Pipes and Drums | 400 | |
| The Duke of Edinburgh's Award | 400 | |
| Banffshire Community Band | 500 | |
| Meldrum Academy Pipe Band | 500 | |
| Urban Uprising | 500 | |
| Tillydrone Community Campus SCIO Arts & Crafts | 250 | |
| Hall Russell United FC Under 18 Development Squad | 300 | |
| Inchgarth Community Centre | 500 | |
| Aberdeen Multicultural Centre | 200 | |
| Fersands and Fountain SCIO | 1,000 | |
| Linzee Gordon Play Park | 500 | |
| North East Sensory Services | 500 | |
| Deeside Cello Project | 500 | |
| Elgin Youth Development Group | 500 | |
| Castlegate Arts Ltd | 500 | |
| Barthol Chapel Community Hub | 1,000 | |
| Newmachar Scout & Guide Association | 500 | |
| Fusion Youth Dance | 500 | |
| Fyvie Guide House | 1,000 | |
| Music 4 U | 500 | |
| Absafe SCIO | 500 | |
| National Youth Choir of Scotland | 750 | |
| Castle Street Coffee CIC | 500 | |
| Gordon District Scouts | 500 | |
| Spey Bay Hall & Amenities | 500 | |
| Ugie Voices | 500 | |
| Children's Music Foundation (SYM) | 500 | |
| Aberchirder Village Hall | 250 | |
| Aberdeen Sea Cadets | 1,500 | |
| Outfit Moray | – | 500 |
| Grampian Society for the Blind & Deaf | – | 500 |
| Huntly Heritage – Orbs Community Bookshop | – | 1,200 |
| Scottish Chamber Orchestra | – | 750 |
| Scottish Youth Theatre | – | 750 |
| Grampian Transport Museum | – | 500 |
| ShazamTheatre Company | – | 750 |
| Inverurie Orchestra | – | 1,000 |
| Charlie House | – | 500 |
| The Bridge of Don Brigade | – | 500 |
| Drake Music Scotland | – | 500 |

| Grants Awarded (continued) | 2026 | 2025 |
|---|---|---|
| Woodend Arts Ltd | – | 500 |
| Aberdeen Foyer | – | 500 |
| Bennachie Leisure | – | 500 |
| 2nd Belhelvie Brownies | – | 500 |
| Learig Orchestra | – | 250 |
| Diversity Bridge SCIO | – | 250 |
| 44th Aberdeen Boys Brigade | – | 150 |
| MEPG Young Musicians | – | 450 |
| | | – |
| | 26,900 | 22,350 |

Grants are awarded for Music and Drama, Charitable Youth Organisations, Ecumenical Organisations and Community Centres.

## 6 Student Art Prizes

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| **Royal Scottish Academy New Contemporaries Art Prize** | | |
| Awards | 800 | 800 |
| Expenses | 27 | 93 |
| **School Arts Prizes** | | |
| Awards | – | – |
| Expenses | – | – |
| | 827 | 893 |

Royal Scottish Academy New Contemporaries award winners in March 2026 were Daye Allan of Moray School of Art, Elgin and Nicole McIntosh of Gray's Art School, Aberdeen. No School Arts competitions were held during the year.

## 7 Debtors

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| NTS Haddo House – wedding donations | 1,250 | 750 |
| NTS Haddo House – contribution to organ costs | 553 | – |
| Prepayments – 2025 Chapel cards | – | 175 |
| HMRC Gift Aid | – | – |
| | 1,803 | 925 |

## 8 Creditors

| | 2026 | 2025 |
|---|---|---|
| | £ | £ |
| NTS Haddo House – share of electricity | – | 941 |
| Independent Examiner | 660 | 650 |
| Royal Scottish Academy New Contemporaries Art Prizes | 800 | 800 |
| Legal fees | – | 2,520 |
| Trustee expenses | 121 | – |
| | 1,581 | 4,911 |

## 9 Related party transactions: Trustee expenses and remuneration

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Administration expenses of £121 were reimbursed to Trustees in the current year (2025 – £157).