

Dingwall Castle Street Church of Scotland

Congregational Accounts
for the year ended
31 December 2024

Charity No: SC001167

Congregation No: 392200

Dingwall Castle Street Church of Scotland
Year ended 31 December 2024

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Dingwall Castle Street Church of Scotland
Trustees' Annual Report
Year ended 31 December 2024

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The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS102) applicable in the UK and Republic of Ireland.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

Worship

As experienced by many churches, although worship has returned to normal, there is a reduction in the number of those regularly attending. For some, it is a change in lifestyle pattern, others prefer to participate online, while others have become less able and more vulnerable during the four years since the pandemic began.

Sunday morning services are preceded by a time of prayer and the Thursday evening Prayer and Bible Study continues to meet in the Session room with House Groups meeting on the third Thursday of each month.

Sunday evening services continue in cafe-style format with tea/coffee on arrival, a short time of fellowship followed by time of praise and discussion of a passage or theme which is introduced by the minister. This is attended by 15-20 people.

Children and Young People

Numbers attending during Sunday services are very variable with about 10 children involved. Mainly Music on Mondays and Top Tots on Wednesdays provide opportunities to meet around 20 families with pre-school children while Girls Brigade on Tuesday evenings continues to draw around 20 primary and secondary aged girls.

A BBQ in the church garden on 8th June and a family fun day on 2nd November, provided an opportunity for those who attend the weekly activities to meet and enjoy time with members of the congregation.

**Dingwall Castle Street Church of Scotland
Trustees' Annual Report (continued)
Year ended 31 December 2024**

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Achievements and Performance (continued)

Pastoral Care

The minister continued to provide most of the pastoral care in addition to funerals, marriages and baptisms. Elders visit on an area basis although this is less frequent as some are less able to visit and the number of elders has decreased.

Joint Services

On the second Sunday in January, the congregation joined with the neighbouring Free Church in celebrating communion. All churches participated in the Remembrance Day service at the town's war memorial in November and in December, a united carol service in Castle Street church was well attended.

Additional Activities

Hospitality is available after the morning services providing an opportunity for fellowship and welcoming visitors to the congregation while a drop-in facility on Wednesdays welcomes any visitors.

Members of the Girls Brigade and their families are invited to attend the Harvest Thanksgiving Service, following which the girls help serve the coffee and harvest loaf which is generously donated.

Special Collections

Donation envelopes made available to the congregation at intervals, combined with regular donations from the Thursday Prayer and Bible Study meetings have raised sufficient funds to support our four missionary partners on a monthly basis and provide for individual donations to additional visiting representatives.

Financial Review

Our members' regular offerings and freewill offerings, including the gift aid reclaimed, remain a steady source of income. Donations and legacy income was £62,142 (2023: £51,229), with other income from charitable activities, hall rental and investments of £4,846 (2023: £3,353). Expenditure of £125,434 (2023: £60,692) included £42,831 (2023: £nil), which was the surplus arising from the sale of the Achany Road Manse and purchase of the Castle Street Manse. As discussed in note 11, this surplus is due to be paid to the General Trustees of the church of Scotland. The deficit for the year before movement in investments was £58,446 (2023: £6,110).

At the end of the year unrestricted net current assets were £27,603 (2023: £26,607), with £327,270 (£385,687), including the value of the Manse, held in restricted funds. The low level of reserves is a concern for the charity.

Investment Policy and Performance

Available funds are held in an interest-bearing current account to meet the cashflow needs of the charity. A small amount of investments are held with the Church of Scotland General Trustees. There was an unrealised gain on investments of £1,025 (2023: loss of £390).

Risk Management

The Kirk Session's general monitoring and review of the activities of the church is such that we keep under review the major risks facing the church. The Trustees have considered the major risks to which the charity is exposed and are satisfied that appropriate systems and procedures are in place to mitigate those risks.

Reserves Policy

It is the Trustees' policy to maintain adequate reserves to fund expenditure at current levels. At the year end the Church held unrestricted funds of £27,603 (2023: £26,607) along with £327,270 (2023: £385,687) in restricted funds, including the value of the Manse, held for the purposes specified in note 17.

In the opinion of the Trustees these reserves are barely adequate to fund normal expenditure and efforts must be made to increase income and to carefully control costs.

We continue to encourage the congregation to regularly review their contributions and, where possible, if not already doing so, utilise the Gift Aid Scheme to enable the charity to receive tax refunds on this income.

Structure, Governance and Management

The congregation is a registered charity, number SC001167 and is administered in accordance with the terms of the Church of Scotland Deed of Constitution (Unitary Form). It is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Since 24 March 2016 Dingwall Castle Street Church of Scotland has operated under the terms of the unitary constitution. Certain operational responsibilities are delegated to six teams. These are:

- Mission
- Outreach and evangelism
- Children and youth
- Stewardship and fabric
- Social and hospitality
- Media and communications

The Kirk Session members are the elders of the church and are chosen from members of the congregation who are considered to have appropriate gifts and skills.

**Dingwall Castle Street Church of Scotland
Trustees' Annual Report (continued)
Year ended 31 December 2024**

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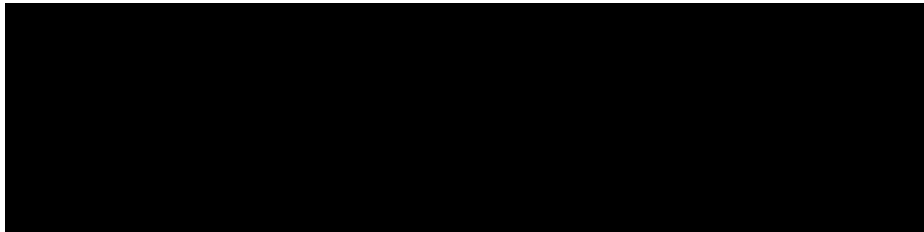
The Kirk Session meets six times a year to consider business. There are other occasional meetings as required. Meetings have been in person and occasionally virtually. The Kirk Session is responsible for spiritual and material affairs within the Church and is the responsible decision making body for the charity.

Reference and Administrative Information

Charity Name:	Dingwall Castle Street Church of Scotland
Principal address:	Castle Street, Dingwall, Ross-shire. IV15 9HU
Contact address:	McDowall & Co, Tulloch Street, Dingwall, Ross-shire. IV15 9JY
Charity No.:	SC001167
Congregation No.:	392200

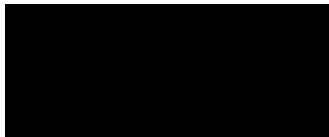
Trustees

Kirk Session



Principal Office-bearers

Minister:
Session Clerk:
Church Treasurer:



Independent Examiner:



Chartered Certified Accountant
c/o Leggatts Accountants Ltd
Kempfield Court, Dingwall, IV15 9RT

Bankers:

Virgin Money
15 Academy Street, Inverness

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

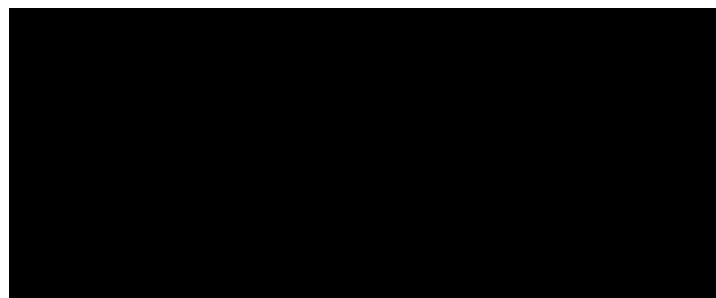
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Independent Examiner's Report to the Trustees of Dingwall Castle Street Church of Scotland

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I report on the accounts of the charity for the year ended 31 December 2024, set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

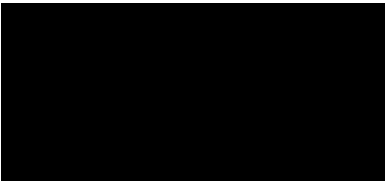
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



c/o Leggatts Accountants Ltd
Kempfield Court, Dingwall, IV15 9RT

Date: 19 March 2025

Dingwall Castle Street Church of Scotland
Statement of Financial Activities
Year ended 31 December 2024

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		Unrestricted	Restricted		Restated	Restated	Restated
		Funds	Funds	Total	Unrestricted	Restricted	Total
	Note	2024	2024	2024	Funds	Funds	Total
		£	£	£	2023	2023	2023
		£	£	£	£	£	£
Income and Endowments from:							
Donations & legacies	1	56,853	5,289	62,142	47,259	3,970	51,229
Charitable activities	2	1,419	-	1,419	-	-	-
Other trading activities	3	3,045	-	3,045	3,123	-	3,123
Investment Income	4	1	381	382	7	223	230
Other	5	-	-	-	-	-	-
Total Income		61,318	5,670	66,988	50,389	4,193	54,582
Expenditure on:							
Raising funds	6	-	-	-	-	-	-
Charitable activities	7	60,322	15,795	76,117	57,542	3,150	60,692
Other (Manse)	8	-	49,317	49,317	-	-	-
Total Expenditure		60,322	65,112	125,434	57,542	3,150	60,692
Net income/expenditure before gains and losses on investments							
		996	(59,442)	(58,446)	(7,153)	1,043	(6,110)
Net gains/(losses) on investments	12	-	1,025	1,025	-	(390)	(390)
Net income/(expenditure)		996	(58,417)	(57,421)	(7,153)	653	(6,500)
Transfers between funds	17	-	-	-	-	-	-
Net movement in funds		996	(58,417)	(57,421)	(7,153)	653	(6,500)
Reconciliation of funds							
Total funds brought forward		26,607	385,687	412,294	33,760	385,034	418,794
Total funds carried forward	17	27,603	327,270	354,873	26,607	385,687	412,294

The accounting policies and notes at pages 9 to 16 form part of these accounts

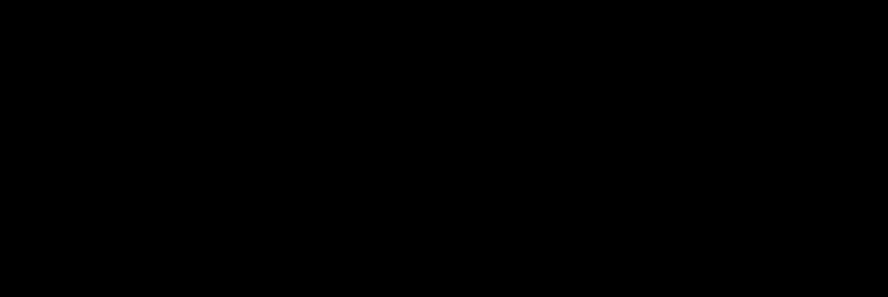
Dingwall Castle Street Church of Scotland
Balance Sheet
At 31 December 2024

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		Unrestricted	Restricted	Total	Restated	Restated	Restated
		Funds	Funds	Funds	Unrestricted	Restricted	Total
		2024	2024	2024	Funds	Funds	Funds
		2023	2023	2023	2023	2023	2023
	<u>Note</u>	£	£	£	£	£	£
Fixed Assets							
Tangible assets	11	-	307,207	307,207	-	676,008	676,008
Investments	12	-	11,898	11,898	-	10,873	10,873
Total Fixed Assets		-	319,105	319,105	-	686,881	686,881
Current Assets							
Debtors	13	4,963	-	4,963	1,296	-	1,296
Cash at bank and in hand		24,549	50,996	75,545	48,078	6,814	54,892
Total Current Assets		29,512	50,996	80,508	49,374	6,814	56,188
Current Liabilities							
Creditors falling due within one year	14	(1,909)	(42,831)	(44,740)	(22,767)	(308,008)	(330,775)
Net Current Assets		27,603	8,165	35,768	26,607	(301,194)	(274,587)
Net Assets		27,603	327,270	354,873	26,607	385,687	412,294
The funds of the charity							
Restricted income funds				327,270			385,687
Unrestricted Funds				27,603			26,607
Total charity funds	17			354,873			412,294

The accounting policies and notes at pages 9 to 16 form part of these accounts

The accounts were approved by the trustees on
and signed on their behalf by:



Dingwall Castle Street Church of Scotland

Notes forming part of the financial statements

for the year ended 31 December 2024

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Accounting Policies

The principal accounting policies, which have been applied consistently in the current and prior year in dealing with items which are considered material to the accounts are set out below.

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated Services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. A corresponding amount is then recognised as expenditure in the period of receipt. In accordance with accounting practice the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Dingwall Castle Street Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

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Accounting Policies (continued)

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and Church Hall at Castle Street, Dingwall, Ross-shire. IV15 9HU, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises.

The Castle Street manse is vested in the name of the charity, and is carried at the purchase cost. The property is not depreciated as the residual value is considered to be in excess of the purchase cost.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and equipment	10 years
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Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year, or cost if purchased in the year.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at Virgin Money.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

Dingwall Castle Street Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for

Dingwall Castle Street Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

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	Unrestricted	Restricted		Unrestricted	Restricted	
	Funds	Funds	Total	Funds	Funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
1 Donations and Legacies						
Ordinary offerings	17,946	5,289	23,235	15,904	3,970	19,874
Gift-aided offerings	28,044	-	28,044	21,579	-	21,579
Tax recovered on Gift Aid	9,225	-	9,225	7,420	-	7,420
Legacies	-	-	-	-	-	-
Sundry donations	1,305	-	1,305	2,078	-	2,078
Children & youth	333	-	333	278	-	278
	<u>56,853</u>	<u>5,289</u>	<u>62,142</u>	<u>47,259</u>	<u>3,970</u>	<u>51,229</u>
2 Income from charitable activities						
Weddings & Funerals	200	-	200	-	-	-
Other charitable activities	1,219	-	1,219	-	-	-
	<u>1,419</u>	<u>-</u>	<u>1,419</u>	<u>-</u>	<u>-</u>	<u>-</u>
3 Income from other trading activities						
Premises rental	3,045	-	3,045	3,123	-	3,123
	<u>3,045</u>	<u>-</u>	<u>3,045</u>	<u>3,123</u>	<u>-</u>	<u>3,123</u>
4 Investment income						
Interest & dividends	1	381	382	7	223	230
	<u>1</u>	<u>381</u>	<u>382</u>	<u>7</u>	<u>223</u>	<u>230</u>
5 Other income						
Other income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total income	<u>61,318</u>	<u>5,670</u>	<u>66,988</u>	<u>50,389</u>	<u>4,193</u>	<u>54,582</u>

Dingwall Castle Street Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

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Analysis of Expenditure	Unrest- ricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrest- ricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
6 Raising Funds						
Offering Envelopes	-	-	-	-	-	-
	-	-	-	-	-	-
7 Charitable Activities						
Giving to grow	29,353	-	29,353	29,563	-	29,563
Presbytery dues	141	-	141	98	-	98
Minister's expenses	1,068	-	1,068	1,073	-	1,073
Pulpit supply	322	-	322	494	-	494
Other staffing costs	4,653	-	4,653	4,032	-	4,032
Repairs & Maintenance	5,731	-	5,731	3,956	-	3,956
Manse refurbishment	260	10,675	10,935	-	-	-
Council Tax	2,607	-	2,607	3,012	-	3,012
Insurance	2,443	-	2,443	2,362	-	2,362
Heating & Lighting	7,189	-	7,189	6,933	-	6,933
Organ & Music	627	-	627	653	-	653
Mission support	-	4,319	4,319	-	3,150	3,150
Children & youth activitie	333	-	333	333	-	333
Adapt & Thrive	5,280	-	5,280	3,354	-	3,354
Depreciation	-	801	801	-	-	-
Other expenses	315	-	315	1,679	-	1,679
	60,322	15,795	76,117	57,542	3,150	60,692
8 Other expenditure						
Legal fees re Manse	-	6,486	6,486	-	-	-
General Trustees (note 11)	-	42,831	42,831	-	-	-
Other Expenditure	-	49,317	49,317	-	-	-
Total Expenditure	60,322	65,112	125,434	57,542	3,150	60,692

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

	2024 £	2023 £
9 Staff costs and numbers		
Salaries and wages	4,653	4,032
Social security costs	-	-
Pension Contributions	-	-
	4,653	4,032

The charity had 1 paid employee during the year (2023: 1).

No employee had employee benefits in excess of £60,000 (2023: none).

Dingwall Castle Street Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

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All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

10 Trustee Remuneration and Related Party Transactions

During the year the Minister, who is a trustee, received reimbursement of expenses incurred totalling £1,068 (2023: £1,073). Council tax of £2,607 (2023: £3,012) was paid for the manse.

No other trustees received any remuneration or reimbursement of expenses or had any personal interest in any contract or transaction entered into by the charity during either year.

During the year a total of £15,760 was donated to the charity by trustees.

11 Tangible Fixed Assets	Buildings	Fixtures & Fittings	2024 Total	Restated Buildings	Restated Fixtures & Fittings	Restated 2023 Total
Cost		£	£		£	£
At 1 January	668,000	8,008	676,008	368,000	-	368,000
Additions/(disposals)	(368,000)	-	(368,000)	300,000	8,008	308,008
At 31 December	<u>300,000</u>	<u>8,008</u>	<u>308,008</u>	<u>668,000</u>	<u>8,008</u>	<u>676,008</u>
Accumulated Depreciation						
At 1 January	-	-	-	-	-	-
Charge for year	-	801	801	-	-	-
At 31 December	<u>-</u>	<u>801</u>	<u>801</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value						
at 31 December	<u>300,000</u>	<u>7,207</u>	<u>307,207</u>	<u>668,000</u>	<u>8,008</u>	<u>676,008</u>

The manse on Achany Road was revalued in 2023 at £368,000, and it was sold in 2024. A replacement manse in Castle Street was purchased in 2023 at a cost of £300,000. These properties have not been depreciated as the Trustees are confident that the current market value of the properties is greater than cost. The proceeds of the sale, less legal fees and the costs related to the purchase and refit of the Castle Street Manse, are due to the General Trustees of the Church of Scotland, and are shown as a creditor at year-end.

Although title to the properties is held locally, so their value is shown on the Balance Sheet, it is a legal requirement that any such surplus should be transferred to the General Trustees. This surplus (£42,831 in note 8) will be held on behalf of Dingwall Castle Street Church of Scotland and funds can be requested for fabric & other approved expenses on occasion. Any drawdown of these funds will be shown as income on the Statement of Financial Activities in the year in which it takes place. As the funds are not owned or controlled by the local Church they are not included on the Balance Sheet as an asset, but will be shown in an Appendix to the Accounts in future years.

Dingwall Castle Street Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

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12 Investments	2024	2023
	£	£
Market value at 1 January b/f	10,873	11,263
Investments addition/disposal	-	-
Gain / (loss) on investments	1,025	(390)
Market value at 31 December c/f	<u>11,898</u>	<u>10,873</u>
Investments at cost	5,042	5,039

Investments comprise 1,858 units in the Church of Scotland Investors Trust Growth Fund and £44 (2023: £41) held in the Deposit Fund.

13 Debtors	2024	2023
	£	£
Gift Aid Tax Refund Due	3,605	1,296
Other debtors	1,358	-
	<u>4,963</u>	<u>1,296</u>

14 Creditors due in less than one year	2024	2023
	£	£
Accrued expenses	1,909	775
Loan for manse purchase	-	330,000
Due to the Church of Scotland General Trustees	42,831	-
Other creditors	-	-
	<u>44,740</u>	<u>330,775</u>

In 2023 an interest-free loan was received from an anonymous donor to assist with the purchase of the new manse on Castle Street. The loan was repaid out of the proceeds of sale of the manse on Achany Road. As disclosed in note 11, the surplus from the sale and purchase of the manses is due to the General Trustees, and is included as a creditor this year.

15 Analysis of Net Assets Among Funds	2024	2024	2024	Restated	Restated	Restated
	General	Restricted	Total	2023	2023	2023
	£	£	£	General	Restricted	Total
				£	£	£
Fixed Assets	-	319,105	319,105	-	686,881	686,881
Current Assets	29,512	50,996	80,508	49,374	6,814	56,188
Current Liabilities	(1,909)	(42,831)	(44,740)	(22,767)	(308,008)	(330,775)
Long Term Liabilities	-	-	-	-	-	-
Net assets at 31 Dec	<u>27,603</u>	<u>327,270</u>	<u>354,873</u>	<u>26,607</u>	<u>385,687</u>	<u>412,294</u>

16 Volunteers

Dingwall Castle Street Church of Scotland benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the charity. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Dingwall Castle Street Church of Scotland
Notes forming part of the financial statements
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					Gain/ (loss) on	
	At 1 Jan.	Income	Expenditure	Transfers	invest-ment	At 31 Dec.
17 Movements in Funds	£	£	£	£	£	£
2024 current year						
Restricted funds						
Fabric fund	12,535	381	-	-	1,025	13,941
Property fund	368,000	-	(60,793)	-	-	307,207
Mission fund	4,152	5,289	(4,319)	-	-	5,122
Well fund	1,000	-	-	-	-	1,000
Total Restricted funds	385,687	5,670	(65,112)	-	1,025	327,270
Unrestricted funds						
Designated funds						
Children/youth fund	-	333	(333)	-	-	-
Adapt & Thrive fund	7,471	-	(5,280)	-	-	2,191
Total Designated funds	7,471	333	(5,613)	-	-	2,191
General fund	19,136	60,985	(54,709)	-	-	25,412
Total Unrestricted funds	26,607	61,318	(60,322)	-	-	27,603
Total funds 2024	412,294	66,988	(125,434)	-	1,025	354,873

					Gain/ (loss) on	
	At 1 Jan.	Income	Expenditure	Transfers	invest-ment	At 31 Dec.
2023 comparative year restated	£	£	£	£	£	£
Restricted funds						
Fabric fund	12,702	223	-	-	(390)	12,535
Property fund	368,000	-	-	-	-	368,000
Mission fund	3,332	3,970	(3,150)	-	-	4,152
Well fund	1,000	-	-	-	-	1,000
Total Restricted funds	385,034	4,193	(3,150)	-	(390)	385,687
Unrestricted funds						
Designated funds						
Children/youth fund	-	278	(336)	58	-	-
Adapt & Thrive fund	10,827	-	(3,356)	-	-	7,471
Total Designated funds	10,827	278	(3,692)	58	-	7,471
General fund	22,933	50,111	(53,850)	(58)	-	19,136
Total Unrestricted funds	33,760	50,389	(57,542)	-	-	26,607
Total funds 2023	418,794	54,582	(60,692)	-	(390)	412,294

Restricted funds:

Fabric fund: this is made up of the Fabric fund investments and income therefrom, and can be spent on fabric costs.

Property fund: this represents the value of the properties owned by the charity.

Mission fund: this fund is made up of donations for mission and is distributed to Mission partners as decided by the Kirk Session.

Well fund: this was funded by a donation and can be used for the Well.

Designated funds:

Children/youth fund: funds put aside by Trustees for Children/youth activities.

Adapt & Thrive: funds put aside by Trustees for Adapt & Thrive expenses.

Transfers in the year were approved by Trustees and in line with any donor restrictions.

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17 Collections for Third Parties

2024

£

St Clements School

335

335

18 Prior year restatement

The prior year Balance Sheet was restated at 01/01/2023 to show the market value of the Achany Road Manse. The bank figure was also amended as the Statement of Financial Activities was restated to remove the loan shown in income and the purchase of property shown as expense. The Fabric fund has been split into separate Fabric and Property restricted funds, with the Property fund restated to reflect the revaluation of the Achany Road Manse. The Mission fund has been reallocated from designated to restricted funds, and the Well fund has also been included as a restricted fund.