

DRYMEN AND EAST LOCH LOMOND CHURCH OF SCOTLAND

[Charity no – SC004824]

FINANCIAL STATEMENTS

For the year ended 31 December 2025

Approved by the Trustees

June 2026

Drymen and East Loch Lomond Church of Scotland

Congregational number 281729

Reference and Administrative Information

Charity Name: Drymen and East Loch Lomond Church of Scotland
Main Street
Drymen
G63 0BQ

Charity Registration Number: SC004824

Congregation Reference No: 281729

Contact Address: Rebecca Fleming
11 Havelock Street
Helensburgh
G84 7HB

Trustees / Session

Rev Alex Smeed (Moderator)	
Allan Armstrong	Edith McKirdy
Colin O'Brien	Barbara Crooks
June Bain	David Armstrong
Marie Elder	Douglas Fleming
Rebecca Fleming	Ann Munro
Catriona Munro	Sally Smeed
Mairi Van Looy	Anthony Weld Forester
Rosie Allan	Arthur Bayfield
Jean Bayfield	Tom Renfrew
Rosie Walls	

Principal Office-bearers

Interim Moderator: Dr Peter Murdoch (Retired 25th September 2025)

Minister: Rev Alex Smeed (Appointed 25th September 2025)

Session Clerk: Mairi Van Looy

Church Treasurer: Kenneth Alexander (to January 2026), Rebecca Fleming (from January 2026)

Independent examiners

bkplus
20 Barnton Street
Stirling
FK8 1NE

Bankers

The Royal Bank of Scotland plc
24 Douglas Street
Milngavie
G62 6PB

Solicitors

Holmes McKillop
109 Douglas Street
Glasgow G2 4HB

Trustees' Annual Report

Year ended 31 December 2025

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Constitution approved by the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are committed Christians and considered to have the appropriate gifts and skills. The now fully appointed minister Rev Alex Smeed, who was elected by the congregation and inducted at a service in Balfron Church on Thursday 25th September, is also a member of the Session. The Kirk Session is assisted by members of the congregation who are believed to have the skills and commitment to contribute to the management affairs of the Church.

Organisational Structure

The Unitary Constitution was implemented and Meetings of Kirk Session are chaired by the minister and were held 9 times during the year. The Kirk Session is responsible for the spiritual affairs within the Church, the financial affairs of the church and physical aspect of the church buildings.

On 23rd January 2025 a service took place in Balfron Church, linking Drymen and East Loch Lomond Church of Scotland with Fintry and Balfron Church of Scotland.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Drymen is an Emerging Church and the style of worship is informal, endeavouring to blend the traditional with the new. There has been a continuous tradition of Christian Worship on the site for many hundreds of years and Drymen Church celebrated the 250th anniversary of the church building. The ancient burial stones pre-date the present Church and bear witness to generations of this community long ago. While honouring its heritage, Drymen and East Loch Lomond Church rejoices in a living faith, relevant for today's generation.

Achievements and Performance

Throughout the year we continued to record services and made them available online for the congregation and wider community.

Trustees' Annual Report (continued)

Year ended 31 December 2025

Morning Worship continued to be held at 10.00 am every Sunday either in person and/or online with the fellowship of coffee after the service.

Communion Services have continued during the year on the first Sunday of every month.

Prayer: the church is open each Friday morning from 9.30 to 12.30 for individual or communal prayer.

Route 66 bible study groups have continued to meet in person or online throughout the year.

Drop-in Coffee mornings are held weekly and *Singles lunches*, normally twice a year. Both are held in the Winnock Hotel

Good Companion Lunches for aged 60 + are held on the second Monday of each month and are open to the community.

Community coffee hub in the Annex every Tuesday Morning from 10.30 am to 12.00.

We look forward to starting and resuming more *Community events* in 2026.

Financial Review

Financial Statements are presented in the 'Receipts and Payments' format. During the year, income, including Special Collections for other charities of £3,304 [2024 - £3,678] totalled £70,736 [2024 reinstated – £227,899]. In the General Funds the donation income from Gift-Aid donations, Free Will Offerings and Open Plate [inclusive of Tax recovered] was £57,462 [2024 – £55,828]; the (deficit) / surplus including restricted funds, and revaluation of investments was (£17,222) [2024 reinstated - £158,978], of which the accumulated surplus in the General and Designated Reserves was £243,552 [2024 reinstated- £269,199].

Investment powers, policy and performance

The Trustees recognise their responsibilities for the funds of the congregation. At the present time the investments are held by, the Church of Scotland Investors Trust. In deference to the wishes of the General Assembly no investment is made in companies substantially involved in the tobacco, alcohol, gambling or armaments industries. The Investors Trust is exempt from UK Income and Capital Gains Taxes and all distributions are paid gross.

Stewardship

The Trustees recognise that the church has come under increasing pressure to cover its own needs and its obligations to the Mission and Ministries Fund of the Church of Scotland. In order to meet these obligations the church has continued to increase its income sufficient to cover its own needs and its obligations under Giving for Growth in 2025. It is continuing to be committed to raising funds for other charities –local and those with which we have some other relationship. By developing partnerships with aid agencies and food banks, the congregation is now more aware of the needs of others, supporting them by donations of cash and 'in kind'.

Trustees' Annual Report (continued)

Year ended 31 December 2025

Reserves Policy

At the year end the Church held unrestricted funds of £243,552 of which £162,492 designated for fabric repairs and maintenance. The Church needs an appropriate level for a contingency [agreed at 60K] to adequately maintain the original 1771 building and keep the level of accommodation 'fit for purpose' The remaining balance is £21,060. The Trustees' policy is to hold reserves of between 6 and 12 months expenditure, in addition to the designated fund.

The Church also held £10,208 of restricted funds, which have been provided for the purposes specified in Note 2.

Risk Management

The 'New Church' - new-build Annex and refurbished Church, which opened on 17th April 2011 complies with current Health and Safety legislation. The Health and Safety Policy Statement was initially approved at the Trustees meeting on 25 January 2012 and is kept under review. The church continues to manage its risks through maintenance of Risk Assessment documents.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing financial statements, which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records, which on request must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Rebecca Fleming (Jul 22, 2026 23:02:31 GMT+1)

Rebecca Fleming

Treasurer

16 June 2026

Trustees' Annual Report (continued)
Year ended 31 December 2025

Independent Examiner's Report to the Trustees of Drymen and East Loch Lomond Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

16 June 2026


Robert Taylor CA
bk plus
20 Barnton Street
Stirling FK8 1NE

Drymen and East Loch Lomond Church of Scotland
Receipts and Payments Account
Year ended 31 December 2025

		Unrestricted Funds	Restricted Funds	Total	Total 2024 Reinstated
		2025	2025	2025	
<u>Receipts</u>	Note				
Donations	4	57,462	-	57,462	55,828
Transfer of Union Balance		-	-	-	149,382
Legacies		-	-	-	10,000
Activities for Generating Funds		2,861	-	2,861	3,305
Bank & Deposit interest		7,042	-	7,042	8,088
Investment income		84	-	84	84
		<u>67,449</u>	<u>-</u>	<u>67,449</u>	<u>226,687</u>
Rental of premises		2,199	-	2,199	910
Other Receipts		776	312	1,088	302
<u>Total Receipts</u>		<u>70,424</u>	<u>312</u>	<u>70,736</u>	<u>227,899</u>
<u>Payments</u>	5				
Costs of generating funds		131	-	131	127
Charitable activities		84,647	-	84,647	67,174
Governance costs		3,180	-	3,180	1,620
<u>Total Payments</u>		<u>87,958</u>	<u>-</u>	<u>87,958</u>	<u>68,921</u>
Excess of Receipts over Payments for the year before transfers		(17,534)	312	(17,222)	158,978
Excess of Receipts over Payments for the year		<u>(17,534)</u>	<u>312</u>	<u>(17,222)</u>	<u>158,978</u>

Drymen and East Loch
Lomond Church of Scotland
Statement of Balances
At 31 December 2025

		Unrestricted Funds	Restricted Funds	Total	Total 2024 Reinstated
		2025	2025	2025	
<u>Bank & Deposit Balances</u>	Note				
Bank & deposit balances brought forward	2	262,542	1,342	263,884	104,906
 Movement in year: (Deficit)/Excess of Receipts over Payments for the year [excl. revaluation of investments]		(17,534)	312	(17,222)	158,978
Bank & deposit balances carried forward		<u>245,008</u>	<u>1,654</u>	<u>246,662</u>	<u>263,884</u>
 <u>Investments at market value</u> (cost £4,078)		<u>7,098</u>	<u>-</u>	<u>7,098</u>	<u>6,657</u>
 <u>Assets</u>					
Gift Aid Tax Recoverable		2,712	-	2,712	4,235
Customer Invoices		<u>656</u>	<u>-</u>	<u>656</u>	<u>1,075</u>
		<u>3,368</u>	<u>-</u>	<u>3,368</u>	<u>5,310</u>
 <u>Liabilities</u>					
Independent Examiner's fee		1,750	-	1,750	1,620
Supplier invoices		<u>329</u>	<u>-</u>	<u>329</u>	<u>1,130</u>
		<u>2,079</u>	<u>-</u>	<u>2,079</u>	<u>2,750</u>

The accounts were approved by the Kirk Session and Financial Board on 16 June 2026

For and on behalf of the Kirk Session

Edith M. Melhirdy

Trustee

David H. H. H.

Trustee

The notes on pages 9 to 11 form an integral part of these financial statements

Drymen and East Loch Lomond Church of Scotland

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2 Movements in Funds

	1 Jan 2025 Reinstated	Receipts	Payments	Adjustments	31 Dec 2025
Unrestricted funds					
Designated Fabric Funds	170,078	5,634	-	(13,220)	162,492
General Fund	99,121	64,790	(87,958)	5,107	81,060
	<u>269,199</u>	<u>70,424</u>	<u>(87,958)</u>	<u>(8,113)</u>	<u>243,552</u>
Restricted funds					
Audio Visual	-	-	-	8,554	8,554
Special Collections	407	312	-	-	719
Flower Fund	727	-	-	-	727
Youth worker Fund	208	-	-	-	208
	<u>1,342</u>	<u>312</u>	<u>-</u>	<u>8,554</u>	<u>10,208</u>
Total funds	<u>270,541</u>	<u>70,736</u>	<u>(87,958)</u>	<u>441</u>	<u>253,760</u>

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

Purposes of Restricted Funds

Special Collections for Third Parties – Note 7

Flower Fund: This is a fund to provide flowers for display during services of worship, funerals and flower festivals.

Youth Work Fund: This is a fund to be used to support the youth work.

3. Restricted Funds held by the General Trustees

	31 Dec 2025
Consolidated Fabric Fund – Revenue	18,177
Consolidation Fabric Fund – Capital	1,828
Consolidated Fabric Fund – Temporary	489,748

The above Funds are held by The Church of Scotland Trustees on behalf of Drymen and East Loch Lomond Church of Scotland. The Consolidated Fabric Fund -Temporary reflects the sale of Buchanan Manse.

Drymen and East Loch Lomond Church of Scotland
Notes to the Accounts [continued]

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024 Reinstated
4. Analysis of Donations				
WFO Scheme	10,364	-	10,364	8,779
Gift Aid Donations	24,659	-	24,659	29,991
Tax Recovered on Gift Aid Donations	12,280	-	12,280	9,782
Ordinary Offerings (Open Plate)	10,159	-	10,159	6,975
Other Offerings, Donations etc	-	-	-	301
	<u>57,462</u>	<u>-</u>	<u>57,462</u>	<u>55,828</u>
5 Analysis of Payments				
Costs of generating funds				
Offering envelopes	131	-	131	127
	<u>131</u>	<u>-</u>	<u>131</u>	<u>127</u>
Charitable activities				
Ministries & Mission allocation	44,341	-	44,341	22,906
Presbytery dues	1,180	-	1,180	878
Minister expenses	1,347	-	1,347	1,475
Pulpit supply	5,001	-	5,001	16,243
Fabric repairs & maintenance	12,936	-	12,936	5,672
Heat and light	5,903	-	5,903	9,054
Insurance	3,823	-	3,823	2,625
Other building costs	1,641	-	1,641	1,580
Church office expenses	1,046	-	1,046	1,215
Organ & music	1,715	-	1,715	386
Printing, stationery and postage	115	-	115	127
Other expenses	5,599	-	5,599	5,013
	<u>84,647</u>	<u>-</u>	<u>84,647</u>	<u>67,174</u>
Governance costs				
Independent examiner's fees	3,180	-	3,180	1,620
Other payments				
Purchase of assets	-	-	-	-
Purchase of investments	-	-	-	-
	<u>87,827</u>	<u>-</u>	<u>87,827</u>	<u>68,794</u>

Drymen and East Loch Lomond Church of Scotland
Notes to the Accounts [continued]

6. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

7. Collections for Third Parties

Collections for Third Parties

	2025	2024 Reinstated
Gaza Chistian Hospital	321	-
Eric Liddell Foundation	-	1,334
Preshal Trust	-	169
Christian Aid	428	535
Erskine	214	162
Glasgow City Mission	362	188
Start Up Stirling	1,160	1,290
Tear Fund	819	-
Total	<u>3,304</u>	<u>3,678</u>