

DD8 Music (SCIO)

Trustees' Report and Financial Statements
For the Year Ended 31 July 2025

DD8 Music (SCIO)

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Reference and Administrative Details of the Charity, its Trustees' and Advisers
Year ended 31 July 2025

Trustees

Campbell Archibald
David Phillips
Phillip Paton

DD8 Music (SCIO)

Katherine Thomson
Steven Collie
Scott Crawford

Charity registered number

SC047601

Principal office

29 Bellies Brae, Kirriemuir, Angus, DD8 4EB

Accountant

AMS Accounting, 3 High Street, Kirriemuir, Angus, DD8 4EY

Trustees' Report

Year ended 31 July 2025

DD8 MUSIC – ANNUAL HIGHLIGHTS

DD8 Music is a registered charity based in Kirriemuir, founded in 2005 by local young people. Rooted in the DD8 postcode, we are dedicated to making music, creativity, and opportunity accessible to all.

OUR IMPACT THIS YEAR

- We worked with 427 individuals
 - aged 16 and under
 - aged over 16
- We delivered free creative, and music-based activities across Kirriemuir and wider Angus area
- We provided a safe and inclusive space for young people to build confidence, skills, and connections

WHAT WE DO

Our core offer focuses on music, creativity, and wellbeing, including:

- 🎸 Music lessons (guitar, bass, DJing, production)
- 🎤 Jam sessions and band development
- 🎧 Recording and audio engineering
- 🎨 Creative activities (media, photography, arts)
- 🤝 Social spaces and youth groups

Young people can attend freely, explore at their own pace, and take part regardless of musical experience.

FREE FOR THE COMMUNITY

All DD8 Music activities are completely free to attend. This is made possible through:

- External funding and grants
- Ongoing fundraising efforts
- Income generated by Bonfest
- Community donations

We believe cost should never be a barrier to creativity or opportunity.

BONFEST – OUR FLAGSHIP EVENT

Bonfest is our internationally recognised music festival celebrating Bon Scott and bringing global visitors to Kirriemuir.

- Multi-venue, weekend long event
- Showcase for local and international talent
- % of proceeds reinvested into DD8 Music

OUR GROWTH

- Continued to employ 3 full-time and 2 part-time staff members
- Continued support from a dedicated team of volunteers
- Increased reach across Angus through outreach and partnerships
- Growing number of sessions, projects, and participants

WHY IT MATTERS

DD8 Music plays a vital role in the community by:

- Supporting mental health and wellbeing
- Building confidence and life skills
- Providing creative opportunities for all
- Strengthening the local cultural landscape

OUR MISSION

To empower, inspire, and transform lives through creativity, music, and community-led activity.

FINANCIAL REVIEW Reserves Policy

General funds were £112,762 (2024 - £93,032) and restricted funds were £162,665 (2024 - £137,007) at the year end.

The trustees believe that the general fund provides a sufficient fund to allow the SCIO to continue to meet any liabilities as they fall due within the next 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT Constitution

DD8 Music, which is a registered charity in Scotland, has a constitution approved by the Office of the Scottish Charity Regulator. The Scottish charity number is SC047601.

Method of appointment or election of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

This report was approved by the Trustees, on Monday 11th May, 2026 and signed on their behalf by:

Campbell Archibald

Chairperson



**Accountants Independent report to the trustees Year
ended 31 July 2025**

Independent Examiner's Report to the Trustees of DD8 Music

I report on the financial statements of the charity for the year ended 31 July 2025 which are set out on pages 6-12.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements: •
To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and regulation 4 of the Accounts Regulations: and
- To prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulations

Have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Andrea McCiwen

Signed:

Dated: 28/05/2026

AMS Accounting Ltd

3 High Street

Kirriemuir

Angus

DD8 4EY

Statement of Financial Activities Incorporating Income and Expenditure Account
Year ended 31 July 2025

Restricted funds	Unrestricted	Total	Total
2025	funds 2025	funds	funds

		DD8 Music (SCIO)			
				2025	2024
	Note	<hr/>			
Income and Endowments from:					
Donations and legacies	2.0				
Charitable activities	3.0	32,904	115,981	148,885	133,079
		-	304,999	304,999	223,070
Total Income and Endowments		<hr/>			
		32,904	420,980	453,884	356,149
Expenditure on:					
Charitable activities	4.0- 7.0	(7,246)	(401,250)	(408,496)	(386,998)
Total expenditure		<hr/>			
		(7,246)	(401,250)	(408,496)	(386,998)
Net income (Expenditure) before transfers					
Transfers between funds		-	-	-	-
Net income before other recognised gains and losses		<hr/>			
		25,658	19,730	45,388	(30,849)
Net movement in funds		25,658	19,730	45,388	(30,849)
Reconciliation of funds:					
Total funds brought forward		137,007	93,032	230,039	260,888
Total funds carried forward		<hr/>			
		162,665	112,762	275,427	230,039

The notes on pages 8 to 12 form part of these financial statements.

Balance Sheet
As at 31 July 2025

		2025	2024
	Note		
Fixed Assets			
Tangible assets	8.0	69,521	62,950
Current Assets			
Prepayments	9.0	533	-
Cash at bank and in hand		207,101	168,529
		<u>207,634</u>	<u>168,529</u>
Creditors			
Due within one year	10.0	(1,728)	(1,440)
		<u>205,906</u>	<u>167,089</u>
Net Current Assets		<u>205,906</u>	<u>167,089</u>
Net Assets		<u><u>275,427</u></u>	<u><u>230,039</u></u>
Charity Funds			
Restricted funds		162,665	137,007
Unrestricted funds		112,762	93,032

Total funds	<u>275.427</u>	<u>230.039</u>
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The financial statements were approved by the Trustees on Monday 11th May 2026, and signed on their behalf, by:

Campbell Archibald

Chairperson

Notes to the Financial Statements Year ended 31 July 2025

Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and The Charities Accounts (Scotland) Regulations 2006.

DD8 Music (SCIO) constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to the activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Land & Property	-	Not depreciated
Plant and machinery	-	20% Straight Line

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The charity operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

DD8 Music (SCIO)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.0 Income from Donations and Legacies

		2025	2024		
	32,904	115,981	148,885	133,079	
	Restricted funds 2025		Unrestricted funds 2025	Total funds	Total funds

Donations and Grants

3.0 Analysis of Income from Charitable Activities by Type of Income

Restricted	Unrestricted	Total	Total
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	DD8 Music (SCIO) funds 2025	funds 2025	funds 2025	funds 2024
Bonfest income	-	304,999	304,999	223,070

4.0 Direct Charitable Activity Costs

	Community access to musical and cultural activities	Total 2025	Total 2024
Grant related expenditure	7,246	7,246	20,462
Bonfest expenses	234,868	234,868	204,089
Studio expenses	13,272	13,272	5,556
Total	255,386	255,386	230,107

5.0 Support Costs

Governance	Community access to musical and cultural activities	Total 2025	Total 2024
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DD8 Music (SCIO)

Repairs and maintenance	928	928	937
Subscriptions	2,605	2,605	2,320
Storage costs	960	960	960
Accountancy fees	1,728	1,728	1,680
Bank charges	370	370	823
Wages and salaries	141,731	141,731	129,111
Other	3,145	3,145	21,060
Depreciation	1,643	1,643	-
Total	1,728	151,382	156,891

6.0 Governance Costs

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025	Total funds 2024
Independent accountant	-	1,728	1,728	1,680

7.0 Staff Costs

	2025	2024
Wages and salaries	141,731	129,111

8.0 Tangible Fixed Assets

	Property	Plant and Machinery	Total
Cost			
At 1 August 2024 Additions	62,950	9,536	72,486
		<u>8,214</u>	<u>8,214</u>
At 31 July 2025	<u>62,950</u>	<u>17,750</u>	<u>80,700</u>
Depreciation			

DD8 Music (SCIO)

At 1 August 2024		9,536	9536
Charge for the year		<u>1,643</u>	<u>1,643</u>
At 31 July 2025	<u>-</u>	<u>11,179</u>	<u>11,179</u>
Net Book Value			
At 31 July 2024	<u>62,950</u>	-	<u>62,950</u>
At 31 July 2025	62,950	6,571	69,521

9.0 Debtors

		2025
2024		
	-	-
Other debtors	533	-
Prepayments and accrued income	533	-

10.0 Creditors

	2025	2024
Accruals and deferred income	1,728	1,440

11.0 Pension Commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the year-end there were contributions payable by the charity to the fund of £8,945 (2024 - £7,865).