

CHARITY NO: SC039927

COMPANY NO: SC312477

DUNOON RADIO LIMITED

(A company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025**

DUNOON RADIO LIMITED
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REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

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REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Dunoon Radio Limited
Names by which it makes itself known:	Dunoon Community Radio Dunoon Community Radio Group DCR DCR 97.4FM
Registered Office:	Argyll Business Centre 204 Argyll Street Dunoon Argyll PA23 7HA
Operational address:	The Observer Shop 219 Argyll Street Dunoon Argyll PA23 7QT
Charity Registration Number:	SC039927
Company Registration Number:	SC312477
Trustees:	Fiona Garnham Victor Thomas Marco Pellicci Archie Fergusson
Independent Examiners:	Andrew Cowling CA FCCA Cowling Business Consultancy Limited 1 Overton Gardens Kilmacolm Renfrewshire PA13 4DS

DUNOON RADIO LIMITED
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2025

The Trustees present their annual report and financial statements of the charity for the year ended 30 November 2025. The legal and administrative information on page one forms part of this report.

Governing Document

The charity is a company limited by guarantee and a registered charity. It is governed by its Memorandum and Articles of Association and its constitution.

Directors and Trustees

The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The Trustees who served during the year and since the year end were as follows:

Fiona Garnham
Victor Thomas
Marco Pellicci
Archie Fergusson

Membership is open to any person living in or having direct links with Cowal who intends to support and encourage the Charity's work. Membership shall be by:

- I. Yearly pledge drive
- II. Programme sponsorship
- III. Voluntary subscription

The purpose of membership is to raise funds, create a communications framework within the community, and to discuss/advise as and when appropriate the work and remit of the charity.

Organisational Management

The Executive Committee (EC) shall be responsible for the management of the charity, its property, its finance, and administration of all matters, including membership and fund-raising. The EC shall consist of at least 6, and not more than 12 members. The EC shall be elected at a members' meeting within 4 weeks of the charity being constituted, and thereafter at the Annual General Meeting. The EC shall consist of Chairperson, Vice-Chairperson, Secretary, Treasurer/Fundraiser, Technical Director, Director of Programming, and such other officers as may be deemed necessary by the chairperson.

The EC shall meet at least 10 times per year.

Risk Management

The Trustees have considered the major strategic and operational risks which the charity faces and are satisfied that these risks are minimised by the implementation of management controls and procedures.

Achievements and performance

Dunoon Community Radio managed and run completely by volunteers none of whom receive any financial reward for what they contribute. Using Ofcom's volunteer hourly rate figures, we estimate that the financial value our volunteers have contributed are as follows:

Volunteer Team	Value of Contribution 30 November 2025	Value of Contribution 30 November 2024
Presenting team	£130,673	£71,044
Radio charity shop team	£56,229	£59,302
Radio music and charity shop team	£31,587	£39,049
Total	£218,489	£169,395

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This is a sizeable value and we greatly appreciate the hours and contribution made from the volunteers from the presenting and radio teams as well as the those running the two charity shops. We do need more volunteers to be able to maintain and sustain activities as well as being able to advance and achieve our longer term aims and intentions.

2025 has mainly been in following up aims of 2024 in moving the organisation forward and restablising parts of the charity to where they were pre-Covid. Although not yet back to pre Covid, we are fully functioning and complying with our commitment to Ofcom and charitable legalisation.

We are still not functioning technically to where we would like to be in our main John Street broadcasting studio although we continue to use it as a training facility and workshop hub offering the opportunity to members of the community to get involved, learn new skills or to develop existing skills that can be used in achieving the goals and aims we set for the Radio.

The Annex broadcasting studio situated in our second charity shop the Radio Music and Charity Shop specialising in music related things including vinyl, CDs, DVD's and Cassettes is set up primarily to accommodate volunteers and guests with mobility needs is proving a great asset with programmed broadcast going out on a regular basis and has become a popular place to meet for vinyl collectors.

Our Charity Shops, in these days of financial challenges, have been well supported both for donations and sales. A lot of folk in the community who would find it difficult to support the radio with cash or their time, support us by donating items we can sell. We record a popular weekly programme presented by volunteers from our main shop, which is a typical "old fashioned" charity shop, an "Aladdin's Cave" selling everything from a teapot to a teaspoon, woolly socks to woolly hats, classic books to collectable comics and, not to forget, the occasional famous "£1 Clothes Rail". The programme also highlights Gaelic activities in the area and frequently features interviews with visitors to the shop which constantly highlights how popular Dunoon is with visitors from all over the UK and overseas represented. Another "feature" frequently referred to on radio broadcast by presenters is the Visitors book situated in the Radio Music and Charity shop which again along with names checks and far away places proves what a popular point of destination the area is.

Dedicated to supporting Dunoon Community Radio financially, our shops are managed and run completely by volunteers none of whom receive any financial or in-kind reward for what they contribute. Volunteers in the shops receive full training in all aspects of retail sales and encouraged to use any skills they have which would promote the shops. We are fortunate that we have a waiting list of folk who would like to volunteer assisting in the shops.

The revenue generated by The Radio Charity Shop and The Radio Music and Charity Shop has put Dunoon Community Radio in a better financial position than when its main source of revenue was sponsorship and advertising but we do look forward when our circumstances change to resuming the in house facilities as it ticked so many boxes in required skills and for advertising and sponsorship and communications especially as local commerce and the business community look more and more to social media opportunities freely available for spreading information and advertising their businesses.

Local radio advertising is no longer as high a priority as it was for business but we firmly believe that radio promotion is still unique and a great method of communication.

The Radio Music and Charity Shop and The Radio Charity Shop also help promote Dunoon Community Radio and can be the first stop for information on how to access the radio, join the radio volunteers and how to get involved. Both shops have become gathering places for likeminded folk and both have their own social media outputs and magazine radio programme which also promote local affairs and keep listeners informed on community issues.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2025

We continue to engage with other local charities and community initiatives to help promote their aims on air and give opportunities for their representatives to come into the studio to talk to our listeners.

This year we have again been involved with several community annual events with DCR presenters taking leading roles in the activities.

We have broadcast for approximately 20 hours a week from The Radio Music and Charity studio which has enabled us to interact with members of the community live on air. With support and collaboration from CMR95FM we continue to broadcast programmes 24/7.

We have advanced education through the provision of training for volunteers of all ages, particularly young people, the elderly and those with disabilities.

We continue to fulfil our commitment to Disability Confident and are fully compliant with our Ofcom Key Commitments.

Future Plans

As a volunteer-based organisation managed and run completely by volunteers we are totally dependent on the skills and commitment volunteers bring to the table. We are in an area where so many organisations and voluntary initiatives require the same, volunteers are therefore hard to come by.

We have seen again this year a different outlook when it comes to volunteering. Those in the community, who have time to spare and would like to be involved in a spare time activity, now see far more initiatives from charitable organisations and event planners offering a variety of things to do to occupy their spare time to the benefit of the community.

Dunoon Community Radio is one of these organisations offering an opening into all aspects of Radio broadcasting or volunteering in our Charity shops with its many aspects of retail sales skills.

2027, the twenty-first anniversary of the signing of articles for Dunoon Community Radio, would be a good time for a celebration. To take full advantage of the 2027 Anniversary our aims at the moment are to make other local charities and organisations aware of the 2027 Anniversary and to look to collaborations for mutual benefit.

We are actively looking for funding to help us reinstate our Dunoon Community Radio web site which is only partially functioning after a virus was removed and has been the most comprehensive way of passing on information, communicating and interacting with our listeners. It also provided playback facilities of our programme schedules and gave access to many internet initiatives to raise funding.

To enable us to progress with future plans and initiatives we intend to apply for funding mid 2026 to allow us to employ a professional Station Sustainability and Development Manager, a forward looking person who believes that a local community radio can benefit its community in ways other than solely broadcasting and is prepared to work to such a remit. They will also have a good understanding of fundraising and the skills to navigate social media and the internet.

It would be desirable that the successful candidate would be enthusiastic and to embrace the philosophy of Dunoon Community Radio and its volunteers. To continue the work put into establishing where we are today and to lead in achieving our future plans and aims for the radio station. It is hoped that if we get funding for this position one of the first tasks would be to secure future funding to maintain the position.

To fully establish the direction the radio needs to take up to our 21st Anniversary and beyond, we will be looking to form a small committee of like-minded volunteers to commit to bringing forward ideas and aims to the table which can be pursued by the Development Manager. These meeting could initially be part of our scheduled monthly meeting or when necessary, stand alone meetings.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2025

As we are now it would be highly unlikely that Dunoon Community Radio, with such a small volunteer base, could manage anything significant to celebrate in 2027 without the help of other organisations, who could also benefit for their own aims.

We have seen several new charitable initiatives begin this year in Dunoon offering opportunities for volunteers to participate, to learn new skills and to use their time helping the community in 2025. We know we will see more initiatives with aims to encourage people no longer in full-time employment to come together and to continue their enjoyment of learning new skills or passing on skills they have acquired. We are actively involved with many of these initiatives and offering radio promotion to inform the community of their aims.

We are, as always, actively involved in the pursuit of new volunteers to volunteer in all aspects of Dunoon Community Radio, to help us realise our aims and look forward to 2026 collaborating with other likeminded organisations and community initiatives that through mutual benefit will prepare us for our 21st Anniversary year.

Financial review

The results for the year are set out in the Statement of Financial Activities on page 8. The charity made a surplus of £6,143 for the year (2024: surplus £4,168) and has net assets of £2,986 (2024: net liabilities £3,157). The charity owes £5,815 to the directors at the year end (2024: £5,814).

Reserves policy

The charity trustees believe holding reserves of three months of running costs would be sufficient for the charity to meet its ongoing operating costs. Based on current levels of expenditure this would be approximately £12,000. The charity has total reserves of £2,986 including unrestricted reserves of £1,048. The intention is to increase these over the coming years to reach the target figure of £12,000.

Objectives and Activities

- To encourage and advance active citizenship in all sections of the Community through the making and presenting of radio programmes.
- To advance community cohesion and development across all aspects of local activity. To advance the inclusion of minority groups in community activity and to include such groups in becoming better recognised in the rural area.
- To encourage and promote active volunteering across all generations of the population.
- To raise awareness of, and encourage participation in, the production of Programmes about local and national heritage and to advance culture.
- To advance education through the provision of training for volunteers of all ages, particularly young people and the elderly.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2025

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Dunoon Radio Limited for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

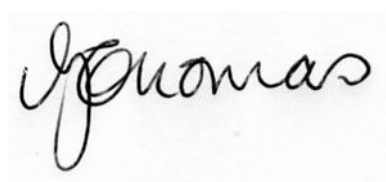
Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Victor Thomas', is written over a light blue rectangular background.

Victor Thomas
Trustee
Date: 18 August 2026

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF DUNOON RADIO LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2025

I report on the accounts of the charity for the year ended 30 November 2025, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than that below.

1. which gives me reasonable cause to believe that in any material respects the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Cowling CA FCCA
Cowling Business Consultancy Limited
1 Overton Gardens
Kilmacolm
Renfrewshire
PA13 4DS

Date: 18 August 2026

DUNOON RADIO LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 30 NOVEMBER 2025

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income and endowments from:							
Donations and legacies	4	20,800	-	20,800	20,800	-	20,800
Charitable activities	5	960	-	960	1,210	-	1,210
Other trading activities	6	31,373	-	31,373	28,715	-	28,715
Total income		53,133	-	53,133	50,725	-	50,725
Expenditure on:							
Charitable activities	7	29,137	-	29,137	28,409	-	28,409
Other trading activities	9	17,853	-	17,853	18,148	-	18,148
Total expenditure		46,990	-	46,990	46,557	-	46,557
Net income/(expenditure)		6,143	-	6,143	4,168	-	4,168
Transfers between funds		-	-	-	-	-	-
Net movement in funds		6,143	-	6,143	4,168	-	4,168
Reconciliation of funds:							
Total funds brought forward	15	(5,095)	1,938	(3,157)	(9,263)	1,938	(7,325)
Total funds carried forward	15	1,048	1,938	2,986	(5,095)	1,938	(3,157)

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET AS AT 30 NOVEMBER 2025

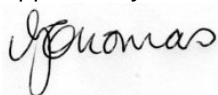
	Note	Total Funds 2025 £	Total Funds 2024 £
Fixed assets:			
Tangible assets	11	1,425	715
Total fixed assets		1,425	715
Current assets:			
Debtors	12	259	252
Cash at bank and in hand		10,952	7,216
Total current assets		11,211	7,468
Liabilities:			
Creditors: amounts falling due within one year	13	(3,835)	(5,526)
Net current assets		7,376	1,942
Creditors: amounts falling due after more than one year	14	(5,815)	(5,814)
Total net assets/(liabilities)		2,986	(3,157)
The funds of the charity			
Restricted funds	15	1,938	1,938
Unrestricted funds	15	1,048	(5,095)
Total charity funds		2,986	(3,157)

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

For the year ended 30 November 2025 the company was entitled to exemption under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the trustees and signed on their behalf by:



Name: Victor Thomas

Trustee

Date: 18 August 2026

Company number: SC312477

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2025

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 15.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2025

1. Accounting Policies (continued)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

(e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. Refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(f) Allocation of governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs relate to charitable activities and are analysed in note 8.

(g) Tangible fixed assets and depreciation

Assets are capitalised and valued at historical cost. Depreciation is charged as follows:

Asset type:	Basis:
Fixtures, Fittings and Equipment	25% straight
line	

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2025

1. Accounting Policies (continued)

(j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(l) Taxation

The company is a charitable company within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

2. Legal status of the charity

The charity is a company, registered in Scotland, limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Related party transactions and trustees' expenses and remuneration

No Trustees received any remuneration during the year for their role as a Trustee (2024: £Nil). No expenses were reimbursed to the trustees in the year (2024: £Nil). There were no waived expenses during the year (2024: £Nil).

No trustee donations were made to the charity in the year (2024: £Nil).

During the year, no trustee had any personal interest in any contract or transaction entered into by the charity (2024: none).

At the year end, Trustees Fiona Garnham and Victor Thomas were owed £1,800, £4,015 respectively. Total £5,815 (2024: £5,814). The amounts comprise a combination of loans and expenses paid on behalf of the charity. Each individual has confirmed that they will not seek repayment of these loans and expenses until the charity is in a sound financial position to do so.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2025

4. Income from donations and legacies	Unrestricted	Restricted	2025 £	2024 £
Donated services	20,800	-	20,800	20,800
	20,800	-	20,800	20,800

5. Income from charitable activities	Unrestricted	Restricted	2025 £	2024 £
Advertising and sponsorship	960	-	960	1,210
	960	-	960	1,210

6. Income from other trading activities	Unrestricted	Restricted	2025 £	2024 £
Charity shop sales	31,373	-	31,373	28,715
	31,373	-	31,373	28,715

7. Analysis of expenditure on charitable activities

	Community Radio £	Total 2025 £	Total 2024 £
Rent and rates	20,800	20,800	20,800
Utilities	854	854	694
Licence fees	3,952	3,952	3,859
Insurance costs	1,630	1,630	1,527
Studio costs	749	748	377
Governance costs	1,152	1,152	1,152
	29,137	29,137	28,409

8. Allocation of governance costs

Governance costs	Charitable activity	2025 £	2024 £
Independent examiners fees	1,152	1,152	1,152
	1,152	1,152	1,152

9. Expenditure on other trading activities	Unrestricted	Restricted	2025 £	2024 £
Charity shop expenditure	17,853	-	17,853	18,148
	17,853	-	17,853	18,148

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2025

10. Independent examiners fees	2025	2024
	£	£
Independent examiners fee	1,152	1,152
11. Tangible fixed assets	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 30 November 2024	8,820	8,820
Additions	1,140	1,140
Disposals	-	-
At 30 November 2025	9,960	9,960
Depreciation		
At 30 November 2024	8,105	8,105
Charge for the year	430	430
Elimination on disposal	-	-
At 30 November 2025	8,535	8,535
Net book value		
At 30 November 2024	715	715
At 30 November 2025	1,425	1,425
12. Debtors	2025	2024
	£	£
Prepayments	259	252
13. Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	2,395	4,086
Accruals	1,440	1,440
	3,835	5,526
14. Creditors: amounts falling due after more than within one year	2025	2024
	£	£
Other loans	5,815	5,814

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2025

15. Analysis of charitable funds

**Analysis of fund movements
30 November 2024**

	Balance brought forward £	Income £	Expenditure £	Transfers £	Balance carried forward £
Unrestricted funds					
Designated funds					
Fixed assets	628	263	(176)	-	715
Total designated funds	628	263	(176)	-	715
General funds	(9,891)	50,462	(46,381)		(5,810)
Total unrestricted funds	(9,263)	50,725	(46,557)		(5,095)
Restricted funds					
Development officer grant	1,938	-	-	-	1,938
Total restricted funds	1,938	-	-	-	1,938
Total funds	(7,325)	50,725	(46,557)	-	(3,157)

**Analysis of fund movements
30 November 2025**

	Balance brought forward £	Income £	Expenditure £	Transfers £	Balance carried forward £
Unrestricted funds					
Designated funds					
Fixed assets	715	1,140	(430)	-	1,425
Total designated funds	715	1,140	(430)	-	1,425
General funds	(5,810)	51,993	(46,560)		(377)
Total unrestricted funds	(5,095)	53,133	(46,990)		1,048
Restricted funds					
Development officer grant	1,938	-	-	-	1,938
Total restricted funds	1,938	-	-	-	1,938
Total funds	(3,157)	53,133	(46,990)	-	2,986

The unrestricted funds are available to be spent for any of the purposes of the charity.

Designated funds comprise:

Fixed assets - The fixed asset fund reflects the amount of the charity's funds tied up on the net book value of the fixed assets.

Restricted funds comprise:

The Development officer grant - a grant received from Ofcom for the future planning of the station along with the development officer's post.

DUNOON RADIO LIMITED
(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2025

16. Net assets

30 November 2024

	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Fixed assets	715	-	715
Debtors	252	-	252
Cash at bank and in hand	5,278	1,938	7,216
Creditors falling due within one year	(5,526)	-	(5,526)
Creditors falling due after more than one year	(5,814)	-	(5,814)
	<u>(5,095)</u>	<u>1,938</u>	<u>(3,157)</u>

30 November 2025

	Unrestricted funds	Restricted funds	Total 2025
	£	£	£
Fixed assets	1,425	-	1,425
Debtors	259	-	259
Cash at bank and in hand	9,014	1,938	10,952
Creditors falling due within one year	(3,835)	-	(3,835)
Creditors falling due after more than one year	(5,815)	-	(5,815)
	<u>1,048</u>	<u>1,938</u>	<u>2,986</u>

17. Donated services

E&R Inglis provided the charity with use of the radio studio offices. The value of £20,800 has been included in the accounts to reflect this (2024: £20,800 was received in respect of radio office rent).