REGISTERED CHARITY NUMBER: SC051794

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2025

for

Dalgety Bay Creative
Health and Wellbeing

Accountants Plus
Chartered Certified Accountants
Second Floor
Airbles House
270 Airbles Road
Motherwell
ML1 3AT

Dalgety Bay Creative
Health and Wellbeing

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12 to 13

Dalgety Bay Creative
Health and Wellbeing

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees had an exceptionally difficult end to 2024-25, as when newly appointed to organisational roles, they became aware of how much the charity was being mismanaged. This led to the Trustees having to remove a Trustee from the Board for non-compliance with Charity Law. The name of the charity was also changed to help separate us from the previous administration.

There has been a horrendous hangover from the previous administration of the charity, felt from the end of the 2024-25 year and into the next that has been both exhausting and debilitating for the current trustees, who have been working tirelessly to resolve many issues. The Trustees were determined to work in the best interests of the charity. With the help and assistance of Fife Voluntary Action and Fife Council; The Trustees spent a significant amount of time sorting out several matters including reviewing in detail all finances and accounts, improving Board practice and working closely with OSCR to ensure the Charity was complying with Charity Law. This became a full-time job for both the Treasurer and Chair over several months, rectifying the course of the charity and bringing it back to a good place.

Due to the absolute control of the previous administration, the current trustees are unable to accurately report the extent of the operations of the charity during the year April 2024 - March 2025. We can however report on the following: our free library of books continued to be a big success, with many hundreds of books donated and passed back out to new owners within the community over the year. Saturday's children's art class, Tuesday's night women's circle, and Thursday's adult art classes ran throughout the year, albeit with diminishing attendance. A number of groups continued to utilise the hire space on a regular/semi-regular basis such as Andy's Man's Club, private art classes etc. The café/children's art space and gift shop were open daily throughout the year, also with diminishing attendance.

The charity was previously called That Place In the Bay. The trustees of that charity were removed subsequent to the year end . The remaining trustees were not actively involved in the running of the charity during this accounting period.

FINANCIAL REVIEW

The Trustees note that a significant volume of accounting transactions (approximately 106 pages) was entered into the charity's records between 19 and 21 March 2025, immediately before the current Treasurer was granted access to the accounting system. Additional reconciliation and review work was undertaken to verify these entries and establish reliable opening balances for the preparation of these accounts.

FUTURE PLANS

The trustees are planning to apply to OSCR to deregister the charity

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Scottish Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC051794

Principal address
10a Ridge Way
Donibristle Industrial Park
Dalgety Bay
KY11 9JN

Trustees

Independent Examiner
Accountants Plus
Chartered Certified Accountants
Second Floor
Airbles House
270 Airbles Road
Motherwell
ML1 3AT

Approved by order of the board of trustees on 24 October 2026 and signed on its behalf by:

- Trustee

Independent Examiner's Report to the Trustees of
Dalgety Bay Creative
Health and Wellbeing

I report on the accounts for the year ended 31 March 2025 set out on pages six to eleven.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of examiner's statement
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Report to the Trustees of
Dalgety Bay Creative
Health and Wellbeing

Independent examiner's qualified statement

1.Opening balance difference

As part of the preparation of the accounts, an opening balance adjustment at 31/3/24 of £56,384.66 was made to cash as the accounting software included cash expenditure totalling that amount which did not agree to the accounts for the year ended 31/3/24 which were submitted to OSCR.

This would suggest that these adjustments were made after the accounts were submitted.

From our review of these additional cash transactions, we have noted the following entries:

£4,590.89 - office/general supplies - no supporting documentation

£1,138.04 - Café supplies - no supporting documentation

£21,020.00 - Wages - no supporting documentation

£4,590.89 - Rent - Additional transaction in accounting software but not through the bank (duplicate)

£3,000.00 - Wages - no supporting documentation

The comparative figures have not been adjusted to reflect these additional postings.

2. Negative cash balance

The accounting records for the year ended 31st March 2025 show negative cash of £24,590.20. An adjustment has been made to the statutory accounts to record this under other income. However, no cash deposits have been deposited in any bank and the café takings code only has transactions from April 2024- June 2024.

We are advised that the accounts coding had been changed so record all income as donations. The classification of income relating to the café is therefore incorrect and we are unable to easily identify the correct allocation of income by source.

The trustees confirmed that the café was open during the period and would have expected there to be cash takings from both the café and other activities.

There was no cash income recorded in the accounting software.

We noted some cash expenditure in the period with no supporting documentation or with documentation that did not agree.

In particular, we noted cash "ATM" withdrawals recorded as costs with no documentation. These include:

£1200 - General/Office supplies

£4,850 - Cash from bank

£200 - Repairs and Maintenance

£200 - Wages

Furthermore, the records included documents showing "volunteer £120 paid" but there is no evidence to show that these amount were received by the volunteers.

It would appear that cash income was generated but not recorded while cash expenditure was recorded and this resulted in the negative cash balance. However, we are unable to identify the amount on unrecorded cash income nor to confirm the extent to which recorded cash expenditure represented valid costs.

3. Bank transactions

The bank accounts were not reconciled on the accounting software - there were some bank transactions missed but also a number of expenditure transactions recorded which were not through the bank. These netted to £2,852 and the accounts have been adjusted for this showing the difference under other income.

In addition, the accounting software showed 2 additional bank accounts - one recorded a balance of £1,432.76 with no movement during the year and the other was a credit balance of £281.41 and referred to payments made by a former trustee. These amounts have been removed from the balance sheet and recorded as unknown expenditure as we are unable to confirm either amount.

4. Staff costs

The accounts show staff costs totalling £27,562. No payroll records have been maintained and no wage payments were made through the bank. We are unable to clarify whether these payments were made nor whether any amounts were above the National Insurance threshold or should have been subject to PAYE deductions

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Struthers
The Institute of Chartered Accountants of Scotland

Accountants Plus
Chartered Certified Accountants
Second Floor
Airbles House
270 Airbles Road
Motherwell
ML1 3AT

30 October 2026

Dalgety Bay Creative
Health and Wellbeing

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		53,244	80,060
Investment income	2	6	59
Other income		27,443	-
Total		80,693	80,119
EXPENDITURE ON			
Raising funds		23,187	33,951
Charitable activities			
Charitable activity		55,101	39,398
Other		2,413	-
Total		80,701	73,349
NET INCOME/(EXPENDITURE)		(8)	6,770
RECONCILIATION OF FUNDS			
Total funds brought forward		5,752	(1,018)
TOTAL FUNDS CARRIED FORWARD		5,744	5,752

The notes form part of these financial statements

Dalgety Bay Creative
Health and Wellbeing

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	5	-	2,414
CURRENT ASSETS			
Cash at bank and in hand		7,760	3,338
CREDITORS			
Amounts falling due within one year	6	(2,016)	-
NET CURRENT ASSETS		5,744	3,338
TOTAL ASSETS LESS CURRENT LIABILITIES		5,744	5,752
NET ASSETS		5,744	5,752
FUNDS	7		
Unrestricted funds		5,744	5,752
TOTAL FUNDS		5,744	5,752

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2026 and were signed on its behalf by:

- Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	6	59

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	80,060
Investment income	59
Total	80,119
EXPENDITURE ON	
Raising funds	33,951
Charitable activities	
Charitable activity	39,398
Total	73,349
NET INCOME	6,770
RECONCILIATION OF FUNDS	
Total funds brought forward	(1,018)
TOTAL FUNDS CARRIED FORWARD	5,752

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	2,356	58	2,414
Disposals	(2,356)	(58)	(2,414)
At 31 March 2025	-	-	-
NET BOOK VALUE			
At 31 March 2025	-	-	-
At 31 March 2024	2,356	58	2,414

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	2,016	-

7. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	5,752	(8)	5,744
TOTAL FUNDS	5,752	(8)	5,744

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	80,693	(80,701)	(8)
TOTAL FUNDS	80,693	(80,701)	(8)

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted fund	(1,018)	6,770	5,752
TOTAL FUNDS	(1,018)	6,770	5,752

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	80,119	(73,349)	6,770
TOTAL FUNDS	80,119	(73,349)	6,770

continued...

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted fund	(1,018)	6,762	5,744
TOTAL FUNDS	(1,018)	6,762	5,744

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	160,812	(154,050)	6,762
TOTAL FUNDS	160,812	(154,050)	6,762

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

9. ACCOUNTING ISSUES

As part of the preparation of the accounts, an opening balance adjustment at 31/3/24 of £56,384.66 was made to cash as the accounting software included cash expenditure totalling that amount which did not agree to the accounts for the year ended 31/3/24 which were submitted to OSCR. These adjustments were made after the accounts were submitted.
The trustees are of the opinion that these adjustments do not represent valid expenditure and as such the comparative figures exclude these transactions.

The accounting records for the year ended 31st March 2025 show negative cash of £24,590.20. An adjustment has been made to the statutory accounts to record this as other income. However, no cash deposits have been deposited in any bank and the café takings code only has transactions from April 2024- June 2024.
The trustees are of the opinion that the negative cash is due to cash income not recorded and false expenses which were recorded.

Dalgety Bay Creative
Health and Wellbeing

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sales	24,340	53,681
Donations	3,938	3,819
Room hire	1,786	-
Grants	23,180	22,560
	53,244	80,060
Investment income		
Deposit account interest	6	59
Other income		
Adjustment to reconcile bank	2,853	-
Adjustment to reconcile cash	24,590	-
	27,443	-
Total incoming resources	80,693	80,119
EXPENDITURE		
Other trading activities		
Purchases	23,187	33,951
Charitable activities		
Wages	27,562	11,505
Rates and water	1,200	-
Insurance	454	396
Postage and stationery	-	33
Advertising	104	268
Sundries	3,743	3,652
Cleaning	849	90
Other Professional Services	-	2,274
Rent	14,363	19,419
Repairs and Maintenance	2,576	1,163
Subscriptions	101	551
Travel and Accomodation	497	13
Computer costs	15	-
Donations	50	-
Unknown	1,151	-
	52,665	39,364
Other		
Loss on sale of tangible fixed assets	2,413	-
Support costs		

Dalgety Bay Creative
Health and Wellbeing

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Support costs		
Finance		
Bank charges	-	34
Governance costs		
Accountancy and legal fees	2,436	-
Total resources expended	80,701	73,349
Net (expenditure)/income	(8)	6,770