

REGISTERED CHARITY NUMBER: SC017898

Destiny Church Trust
Report of the Trustees and
Audited Financial Statements
for the Year Ended 31 December 2025

Destiny Church Trust

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for the Year Ended 31 December 2025**

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Destiny Church Trust

Report of the Trustees **for the Year Ended 31 December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the Trust are:

- The advancement of the Christian faith in accordance with the doctrines set out in the Schedule, the worship of God, the preaching and proclamation of the Christian Gospel, the teaching of Christian doctrine and principle, the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature.
- The relief of persons who are in conditions of need, hardship and distress or who are aged or sick.
- The advancement of education on the basis of Christian principles. The provision of such education in any educational establishment and, if the Trustees so decide, the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principles.
- The establishment and support in all areas within Scotland of non-denominational churches, religious centres and groups of individuals who accept the doctrines set out in the Schedule.
- The establishment of bookstalls, bookshops and other centres (with facilities for providing coffee, tea or other light refreshments, as appropriate) for the distribution and sale of Christian books, literature, multimedia resources and other items for the furtherance of the objects of the Trust.

The principle aims of the Trust are:

- Seeing more people attend the Church,
- The worship of God,
- The preaching and proclamation of the Christian gospel,
- The teaching of Christian doctrine and principles,
- The pastoral care of people,
- The printing and distribution of the Bible and Christian literature,
- The prevention and relief of poverty,
- The advancement of education,
- The advancement of community development,
- The care of people in need, and
- Other activities of benefit to the community and of public benefit.

Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

Grantmaking

Although not a grant awarding charity, the Trust occasionally awards grants or donations to third party charities following a specific fundraising campaign. The reasons for the fundraising campaign are well publicised at the time and the amount donated determined by the income raised. Grants are awarded at the discretion of the trustees.

Volunteers

The Trustees want to thank the hundreds of unpaid volunteers for their time, energy, passion, sacrifice and commitment to the aims and objectives of the Trust. We recognise the incredible role they all play and are thankful for every one of them.

Destiny Church Trust

Report of the Trustees **for the Year Ended 31 December 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Church-Wide Developments

Throughout 2025, Destiny Church experienced another encouraging year of ministry, outreach and community impact. We have been grateful to see many people come to faith in Jesus Christ, others take important steps in their discipleship journey, and many more becoming connected into the life of the local church.

Our Glasgow City location continued to welcome increasing numbers throughout the year and is now operating at full capacity. This has reinforced the need for larger facilities and has accelerated plans to relaunch and establish a church plant within our Southside facility. We are encouraged by the team already gathering around this vision and look forward to seeing this work established in the coming year.

Across Destiny Edinburgh, Destiny Forth Valley and Destiny Aberdeen, we have seen people responding to the Gospel, lives being transformed and local congregations making a meaningful impact within their communities.

We were also delighted to welcome additional pastoral leadership to the church during the year from the USA. Their contribution has brought great strength to the ministry and team. Alongside this, new Location Leaders, Pastoral Deacons and Net Group Leaders were commissioned across several ministries, helping to build strong foundations for future growth.

Internationally, we have been encouraged by the progress of Destiny Romania, where outreach and discipleship efforts continues to broaden across the Timisoara region.

Church Growth & Discipleship

During 2025, 285 people made clear decisions to follow Jesus Christ. Across our locations, we welcomed 516 first-time guests, celebrated 26 water baptisms and received 34 new members into the life of the church.

Discipleship remained central to church life, with participants completing both the According to the Pattern discipleship programme and the FIVE leadership development course.

Our next-generation ministries also enjoyed a productive year. The student ministry benefited from a strengthened leadership structure, with more than half of regular students actively serving in church teams. Young Adults gatherings continued to attract new people and provide opportunities for discipleship, whilst the Youth ministry expanded through additional Net Groups, growing weekly gatherings, school partnerships and the introduction of Youth Alpha.

A particular highlight was the launch of the Throne Room Experience, bringing together youth, students and young adults for evenings focused on worship, prayer and spiritual growth.

Hope, Healing and Ministry Impact

Throughout the year, healing and ministry gatherings were held across the Central Belt of Scotland, with more than 250 people attending. Many received prayer ministry and numerous testimonies were shared of answered prayer, healing and renewed faith.

We remain thankful for every story of life change and every opportunity to point people towards Jesus Christ.

Social Action Impact

Our commitment to supporting local communities remained a significant part of our charitable activity throughout 2025.

At our Hope Hub, 17,190 meals were provided during the year, supporting 6,810 individuals, including adults, young people and children facing food insecurity.

The Bean Transformed Café continued to offer friendship, support and community connection, welcoming approximately 80 people each month.

Working alongside the Fuel Bank Foundation, we provided assistance to 146 households experiencing fuel poverty. We also delivered a Wellness Recovery Action Plan course, helping participants develop practical tools to improve wellbeing and resilience.

Destiny Church Trust

Report of the Trustees
for the Year Ended 31 December 2025

Our annual Love Christmas outreach once again made a considerable impact across Scotland, distributing 1,290 Bags of Kindness to students, senior citizens, families experiencing hardship, people affected by homelessness and addiction, local schools, hospitals and care homes.

Additional projects included furniture provision for families in need, back-to-school support, children's holiday activities, care home outreach and the ongoing development of interns serving within the Hope Hub.

Alongside practical assistance, our community ministries continued to create opportunities for conversations about faith, pastoral support and spiritual exploration, with several individuals making decisions to follow Jesus through Hope Hub activities.

We are especially grateful for our volunteers. During 2025, 32 volunteers served across Hope Hub programmes, contributing 10,428 hours of support. Their commitment, generosity and compassion made a significant difference to the lives of many people throughout the year.

FINANCIAL REVIEW

Financial position

The financial statements show the overall position of the charity as at 31 December 2025, its incoming resources and the application of these resources for the year ended that date.

The financial statements show total incoming resources of £1,305,937 (2024- £1,210,013) and resources expended of £1,315,691 (2024 - £1,282,844). A deficit for the year of £9,754 was generated against the prior year deficit of £72,831.

The charity held unrestricted funds of £3,023,132 (2024 - £3,032,886) at the balance sheet date.

Principal funding sources

The main source of funds for the Trust derives from donations and offerings from Church members.

Reserves policy

It is the charity's policy that unrestricted reserves should be held representing three months' revenue expenditure, so as to take account of anticipated revenue projections, while ensuring the provision of a suitable contingency to protect the continuity of the activities and services for the foreseeable future. Total charity funds, as shown in the Balance Sheet, represents accumulated funds arising from past operating results and the Trustees are satisfied that the level held is sufficient to meet all anticipated liabilities.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees acknowledge the deficit in the year, but are satisfied that given the net asset position and the strong overall position of the balance sheet, the charity can continue to adopt the going concern basis of accounting in preparing the accounts.

Destiny Church Trust

Report of the Trustees **for the Year Ended 31 December 2025**

FUTURE PLANS

As we look ahead, we remain excited about the opportunities before us.

In Glasgow, preparations continue to relaunch and establish a church plant within our Southside facility, helping accommodate the increasing number of people connecting into church life and extending our reach across the city. We are also actively exploring larger premises in both Glasgow and Aberdeen to support future ministry growth.

We look forward to welcoming additional pastoral leadership from the USA to strengthen and support the developing church plant in Ayrshire. We are also excited about the launch of a new church plant in Riga, Latvia, where a leadership team will relocate to establish and lead the work.

Alongside these developments, we anticipate further progress in Romania, the continued raising of new leaders, and fresh opportunities to serve communities and share the message of Jesus Christ.

As Trustees, we are thankful for God's faithfulness throughout 2025 and look forward with expectation to the opportunities that lie ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity formed under a Trust Deed on 2 June 1991, as amended by a Deed of Variation dated 8 July 2008. The Deed established the charity's objects and powers and this is also the charity's governing document. It is registered as a charity in Scotland, charity registration number SC017898.

Recruitment and appointment of new trustees

The Trustees may make appointment of additional or replacement trustees as they from time to time deem appropriate and such appointments may be made by a resolution of a meeting of the Trustees provided that such resolution be signed by the person presiding at such meeting.

Organisational structure

The Trustees take all major financial decisions concerning the activities of the Trust. The appointment of additional Trustees is at the discretion of the existing Trustees.

Trustees meet quarterly in the UK, and correspond regularly by e-mail in the intervening periods. A separate independent salary review board meets to review, discuss and give any recommendations concerning salary changes namely for Andrew and Sue Owen.

Induction and training of new trustees

Any new Trustees are given a day's introduction to the work of the Trust and are presented with copies of the OSCR publication "Guidance for Charity Trustees" and the Charity Commission publication CC10 "Hallmarks of an Effective Charity", as well as copies of other policies and procedures as appropriate.

Key management remuneration

There are no other key management other than those outlined in the Reference and Administration section of this report. Remuneration of key management is outlined in the notes to the financial statements.

Wider network

The following charities are not classed as a related party to Destiny Church Trust however they are part of the wider Destiny network and co-operate in the pursuit of common charitable objectives:

Destiny Church e.V
Destiny Church Prague Association
Church on the rise, Wales

Destiny Church Trust

Report of the Trustees
for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Destiny Ministries

This is an unincorporated Scottish charity with registered number SC020228. The charities shared one common Trustee during the year. In addition, the business manager of the charity was a Trustees/business manager of Destiny Ministries in the year.

Destiny Retail No.1 Limited

This is a Scottish company with registered number SC578156. Four of the Trustees in Destiny Church Trust are Directors of the company. In addition, one of the business managers in the charity is also a director of the company.

Destiny Church London

This is a charity registered in England with charity registered number 1176623. The charities share one common Trustee and a key manager in Destiny Church Trust is also a Trustee in Destiny Church London.

Destiny Community Enterprise

This charity is a SCIO with registered charity number SC045696 and company number CS001971. The charities shared one common Trustee during the year.

Jesus Alive Gospel Outreach

This is an incorporated Scottish charity with company number SC285658 and charity number SC036592. The charities shared one common Trustee during the year.

Risk management

The Trustees perform periodic risk assessments, identifying possible risks and reviewing the systems and procedures in place to mitigate them. During 2021, as part of our risk management strategy, the Trusts solicitors - Aberdeen Consodine - conducted a governance review of the governance and management practises and policies of the trust. A number of recommendations were given, including reviewing our scheme of delegation, updating our complaints procedures and conducting training for trustees and key management. These measures were implemented in the months that followed the review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC017898

Principal address

1120 Pollokshaws Road
Glasgow
G41 3QP

Trustees

A L Owen
S Owen
I Squillino
D Glennie
I Shilliday
G Lawson (appointed 19.9.25)

Senior management team

D Owen - Business manager

Destiny Church Trust

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Gillespie & Anderson
Statutory Auditors
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Bankers

Clydesdale Bank
21 Kilmarnock Road
Glasgow G41 3YW

Kingdom Bank
Media House
Padge Road
Nottingham NG9 2RS

The Royal Bank of Scotland
10 Gordon Street
Glasgow G1 3PL

WEBSITE

www.destiny-church.com

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Destiny Church Trust

Report of the Trustees
for the Year Ended 31 December 2025

TRUSTEES' RESPONSIBILITY STATEMENT - continued

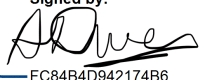
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Trustees are aware, there is no relevant audit information of which the charity's auditor is unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

AUDITORS

The Auditors, Gillespie & Anderson, have expressed a willingness to continue in office.

Approved by order of the board of trustees on 24 September 2026 and signed on its behalf by:

Signed by:

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A L Owen - Trustee

**Report of the Independent Auditors to the Trustees of
Destiny Church Trust**

Opinion

We have audited the financial statements of Destiny Church Trust (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Destiny Church Trust

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
Destiny Church Trust**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach and assessment were as follows:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

Enquire of management and review supporting documentation concerning the charity's policies and procedures relating to:

- identify, evaluate and comply with laws and regulations and their awareness of any instances of non-compliance;
- detect and respond to the risks of irregularities, fraud and their knowledge of any actual, suspected or alleged fraud;
- internal controls established to mitigate risks related to, unusual items, fraud or non-compliance with laws and regulations.

Obtain an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of the charity. The key laws and regulations we considered in this context included the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006, and the applicable Statement of Recommended Practice (SORP) together with health and safety regulations, employment legislation and data protection legislation.

Discuss among the engagement team how and where irregularities might occur in the financial statements and potential indicators of fraud. Identify potential audit risks in relation to income recognition, authorisation of expenses and possible management override of controls.

Communicate relevant identified laws and regulations and potential irregularity risks to all engagement team members and remain alert to any indications of unusual items, fraud or non-compliance with laws and regulations throughout the audit.

Review all Minutes of Meetings of those charged with governance, Reports and correspondence with HMRC and legal advisers.

Perform audit testing which covers the audit assumptions of: existence, completeness, rights and obligations, accuracy and valuation in respect of income recognition and expenditure incurred.

Evaluate the overall presentation, structure and content of the financial statements, including disclosures, by performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to an irregularity or fraud. Agree financial statement disclosures to underlying documents.

Assess whether the financial statements represent the underlying transactions and events in a manner that achieves compliance with relevant laws and regulations.

To address the risk of fraud through management override of controls and management bias, we: assess the rationale behind significant or unusual transactions identified through audit testing and assess where management judgement used in determining accounting estimates were indicative of potential bias.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence.

Report of the Independent Auditors to the Trustees of
Destiny Church Trust

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Gillespie & Anderson

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Gillespie & Anderson
Statutory Auditors
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

24 September 2026

Destiny Church Trust**Statement of Financial Activities**
for the Year Ended 31 December 2025

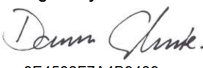
	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,053,806	-	1,053,806	1,061,869
Charitable activities					
Charitable activities	5	35,995	-	35,995	52,803
Other trading activities	3	105,953	-	105,953	79,683
Investment income	4	33,383	-	33,383	15,658
Other income		76,800	-	76,800	-
Total		<u>1,305,937</u>	<u>-</u>	<u>1,305,937</u>	<u>1,210,013</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	<u>1,315,691</u>	<u>-</u>	<u>1,315,691</u>	<u>1,282,844</u>
NET INCOME/(EXPENDITURE)		(9,754)	-	(9,754)	(72,831)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,032,886	-	3,032,886	3,105,717
TOTAL FUNDS CARRIED FORWARD		<u><u>3,023,132</u></u>	<u><u>-</u></u>	<u><u>3,023,132</u></u>	<u><u>3,032,886</u></u>

The notes form part of these financial statements

Destiny Church Trust**Balance Sheet**
31 December 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Intangible assets	13	1,980	2,607
Tangible assets	14	4,331,218	4,394,638
Investments	15	1	1
		4,333,199	4,397,246
CURRENT ASSETS			
Debtors	16	92,973	114,953
Cash at bank		32,198	61,649
		125,171	176,602
CREDITORS			
Amounts falling due within one year	17	(129,426)	(186,600)
		(4,255)	(9,998)
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		4,328,944	4,387,248
CREDITORS			
Amounts falling due after more than one year		(1,305,812)	(1,354,362)
NET ASSETS		3,023,132	3,032,886
FUNDS	22		
Unrestricted funds		3,023,132	3,032,886
TOTAL FUNDS		3,023,132	3,032,886

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2026 and were signed on its behalf by:

Signed by:

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D Glennie - Trustee

Destiny Church Trust**Cash Flow Statement**
for the Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	143,459	118,277
Interest paid		(86,106)	(117,396)
Net cash provided by operating activities		57,353	881
Cash flows from investing activities			
Purchase of tangible fixed assets		(19,184)	(2,318)
Sale of tangible fixed assets		-	(9,707)
Sale of investment property		-	9,707
Interest received		280	-
Net cash used in investing activities		(18,904)	(2,318)
Cash flows from financing activities			
New loans in year		-	900,000
Loan repayments in year		(67,900)	(98,171)
Loan redemption		-	(889,448)
Net cash used in financing activities		(67,900)	(87,619)
Change in cash and cash equivalents in the reporting period		(29,451)	(89,056)
Cash and cash equivalents at the beginning of the reporting period		61,649	150,705
Cash and cash equivalents at the end of the reporting period		32,198	61,649

The notes form part of these financial statements

Destiny Church Trust**Notes to the Cash Flow Statement**
for the Year Ended 31 December 2025**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(9,754)	(72,831)
Adjustments for:		
Depreciation charges	82,868	89,484
Loss on disposal of fixed assets	363	9,707
Interest received	(280)	-
Interest paid	86,106	117,396
Decrease/(increase) in debtors	21,980	(75,319)
(Decrease)/increase in creditors	(37,824)	49,840
Net cash provided by operations	<u>143,459</u>	<u>118,277</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	61,649	(29,451)	32,198
	<u>61,649</u>	<u>(29,451)</u>	<u>32,198</u>
Debt			
Debts falling due within 1 year	(69,940)	19,350	(50,590)
Debts falling due after 1 year	(1,354,362)	48,550	(1,305,812)
	<u>(1,424,302)</u>	<u>67,900</u>	<u>(1,356,402)</u>
Total	<u>(1,362,653)</u>	<u>38,449</u>	<u>(1,324,204)</u>

The notes form part of these financial statements

Destiny Church Trust**Notes to the Financial Statements**
for the Year Ended 31 December 2025**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees acknowledge the deficit in the year, but are satisfied that given the net asset position and the strong overall position of the balance sheet, the charity can continue to adopt the going concern basis of accounting in preparing the accounts.

Presentation currency

The financial statements are presented in pound sterling (£) which is the functional currency of the charity.

Critical accounting judgements and key sources of estimation uncertainty

The Trustees have made judgements, estimates and assumptions that affect the amounts reported within the financial statements during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The Trustees estimates, assumptions and judgements that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements are addressed and detail is provided in the associated notes.

Income

All income is recognised when the charity is entitled to the income, it is probable that the income will be received and the amount can be measured reliably. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements. The following specific policies are applied to particular categories of income:

Donations and legacies include donations, offerings, donated goods and legacies which are recognised when there is entitlement, receipt is probable and the amount can be measured reliability. Donated goods are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Charitable activities includes income generated from events, grocery community project, cooperative home school programme and grant income received on an accruals basis. Government grants are recognised based on the performance model as the accrual model is not permitted by the Statement of Recommended Practice.

Other trading activities includes income from hall lettings which is recognised when received.

Investment income is included when receipt is probable and the amount can be measured reliably. It includes rental income which is recognised when the charity becomes legally entitled to the income.

Other income represent deposit received from the sale of property.

Expenditure

Expenditure has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Destiny Church Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**1. ACCOUNTING POLICIES - continued****Expenditure**

Expenditure is recognised on an accrual basis when a legal liability is incurred, payment of the liability is probable and the amount can be measured reliably. The amount includes any VAT which cannot be fully recovered. VAT is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct cost of charitable activities approved by the charity and all support costs relating to these activities. Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements. These costs are allocated entirely to charitable activities.

Allocation and apportionment of costs

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs and costs of generating funds, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

Intangible fixed assets

Computer software has been capitalised at cost and is being amortised over 10 years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 1% on valuation
Property improvements	- 10% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

All tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. It is the charity's policy to capitalise all relevant expenditure greater than £500.

If any impairment exists, the carrying amount of the asset shall be reduced to its estimated recoverable amount.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds are classified as either unrestricted funds or restricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the funds.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal process, but still within the wider objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Destiny Church Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**1. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the statement of financial activities in the period to which they relate.

Employee benefits

The total cost of employee benefits to which employees have become entitled as a result of service rendered to the entity during the reporting period are recognised and charged to the profit and loss account in the period to which they relate.

Financial instruments

The charity has no complex financial instruments but does hold basic financial instruments of cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft is shown within current liabilities.

Trade and other debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effect of discounting would be immaterial. In such cases, trade and other debtors are stated at cost less losses for bad debts.

Trade and other creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, trade and other creditors are stated at cost.

Provisions

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Tithes	503,802	540,968
Donations	82,502	119,389
Gift aid tax reclaimed	140,639	116,738
Offerings	210,131	181,951
Mortgage contribution	54,000	54,000
Salary contributions	60,232	44,786
Expenses contributions	2,500	4,037
	<u>1,053,806</u>	<u>1,061,869</u>

Destiny Church Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Hall lettings	105,953	79,683

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	33,103	15,658
Deposit account interest	280	-
	33,383	15,658

5. INCOME FROM CHARITABLE ACTIVITIES

	2025 Charitable activities	2024 Total activities
	£	£
Event and other income	1,819	5,439
Grocery Community Project	11,710	26,811
Cooperative Home School Group - ARMA		
Classical	4,466	3,053
Grants	18,000	17,500
	35,995	52,803

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Church Revitalisation Trust	18,000	17,500

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Charitable activities	7,796	193,246	1,114,649	1,315,691

Destiny Church Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**7. GRANTS PAYABLE**

	2025	2024
	£	£
Charitable activities	193,246	192,085

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Destiny Ministries	170,814	171,174
Other ministries and charities	21,432	15,750
Other Destiny Churches	-	4,261
	192,246	191,185

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Grants to individuals	1,000	900

8. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Charitable activities	95,623	1,004,992	14,034	1,114,649

9. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	11,616	10,700

10. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Ministries fees	55,992	55,992
Ministries salaries	33,459	32,554
Ministries pension contributions to money purchase schemes	1,673	1,628
	91,124	90,174

Trustees were remunerated during the year in accordance with the Trust Deed and Deed of Variation dated 8 July 2008. During the year ended 31 December 2024, the charity provided non-cash gift cards to three of its Trustees as a token of appreciation for their voluntary service. The total value of the gift cards amounted to £1,700. No gifts were provided to Trustees in the year ended 31 December 2025.

Destiny Church Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**10. TRUSTEES' REMUNERATION AND BENEFITS - continued****Trustees' expenses**

One (2024: none) Trustee's expense in respect of travel costs were reimbursed for the year ended 31 December 2025. Total expense reimbursed in the year was £5,550 (2024 - £nil).

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	455,052	427,228
Social security costs	38,217	29,339
Other pension costs	17,039	15,910
	<u>510,308</u>	<u>472,477</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Pastoral	5	5
Outreach Workers	1	1
Management	3	3
Administration	4	4
Support	10	10
	<u>23</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,061,869	-	1,061,869
Charitable activities			
Charitable activities	52,803	-	52,803
Other trading activities	79,683	-	79,683
Investment income	15,658	-	15,658
Total	<u>1,210,013</u>	<u>-</u>	<u>1,210,013</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>1,282,844</u>	<u>-</u>	<u>1,282,844</u>
NET INCOME/(EXPENDITURE)	(72,831)	-	(72,831)
RECONCILIATION OF FUNDS			
Total funds brought forward	3,105,717	-	3,105,717

Destiny Church Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>3,032,886</u>	<u>-</u>	<u>3,032,886</u>

Please note the above figure relate solely to 2024.

13. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2025 and 31 December 2025	<u>6,271</u>
AMORTISATION	
At 1 January 2025	3,664
Charge for year	<u>627</u>
At 31 December 2025	<u>4,291</u>
NET BOOK VALUE	
At 31 December 2025	<u>1,980</u>
At 31 December 2024	<u>2,607</u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 January 2025	4,346,196	440,595	172,876
Additions	-	-	-
Disposals	-	-	(2,175)
At 31 December 2025	<u>4,346,196</u>	<u>440,595</u>	<u>170,701</u>
DEPRECIATION			
At 1 January 2025	115,554	282,272	170,317
Charge for year	43,462	32,900	2,280
Eliminated on disposal	-	-	(2,175)
At 31 December 2025	<u>159,016</u>	<u>315,172</u>	<u>170,422</u>
NET BOOK VALUE			
At 31 December 2025	<u>4,187,180</u>	<u>125,423</u>	<u>279</u>
At 31 December 2024	<u>4,230,642</u>	<u>158,323</u>	<u>2,559</u>

Destiny Church Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**14. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer and media equipment £	Totals £
COST			
At 1 January 2025	15,000	299,805	5,274,472
Additions	14,999	4,185	19,184
Disposals	-	(450)	(2,625)
At 31 December 2025	29,999	303,540	5,291,031
DEPRECIATION			
At 1 January 2025	14,999	296,692	879,834
Charge for year	1,249	2,350	82,241
Eliminated on disposal	-	(87)	(2,262)
At 31 December 2025	16,248	298,955	959,813
NET BOOK VALUE			
At 31 December 2025	13,751	4,585	4,331,218
At 31 December 2024	1	3,113	4,394,638

Properties are shown at cost or valuation, as below:

	Historical cost £	Revalued amount £
Church - 1120 Pollokshaws Road, Glasgow	308,022	450,000
Church - 60 Weaver Street/70 Cathedral Steet, Glasgow	2,114,657	2,750,000
Church - 12 Casselbank Street, Edinburgh	305,353	350,000
Church - 52 Gorgie Road, Edinburgh	1,099,864	975,000
	<u>3,827,896</u>	<u>4,525,000</u>

The last external professional valuations of the Church premises were as follows:

1120 Pollokshaws Road, Glasgow - Pinders in June 2021
 60 Weaver Street/70 Cathedral Street, Glasgow - Pinders in June 2024
 12 Casselbank Street, Edinburgh - Pinders in July 2021
 52 Gorgie Street, Edinburgh - Pinders in May 2019

The valuations listed above are inclusive of any relevant property improvements which are disclosed separately to freehold property. If freehold properties had not been revalued, they would have been included at historical cost of £3,827,896 (2024 - £3,827,896) with aggregate depreciation to date of £698,640 (2024 - £660,360).

Destiny Church Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**15. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	1
NET BOOK VALUE	
At 31 December 2025	1
At 31 December 2024	1

The investment in group undertakings solely relate to a non-trading company. There were no investment assets outside the UK.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	77,599	91,944
Gift aid recoverable	10,836	13,543
Paypal	132	90
Stripe	115	3,123
Prepayments	4,291	6,253
	92,973	114,953

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 18)	50,590	69,940
Trade creditors	36,327	87,963
Social security and other taxes	8,825	8,169
Pensions	2,676	2,857
Credit card control	3,413	2,952
Deferred income	15,555	3,584
Accrued expenses	12,040	11,135
	129,426	186,600

An analysis of the movement in deferred income is detailed below:

	£
Deferred income	
Opening balance as at 1 January 2025	3,584
Arising in year	15,555
Release in year	(3,584)
Closing balance as at 31 December 2025	<u>15,555</u>

Deferred income represents amounts received in respect of hall lettings income for events and classes take place in 2026.

Destiny Church Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**18. LOANS**

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Kingdom Bank loan	2,441	10,952
Clydesdale Bank loans	48,149	58,988
	<u>50,590</u>	<u>69,940</u>
Amounts falling between one and two years:		
Kingdom Bank loan	39,628	33,225
Clydesdale Bank loans	13,772	48,149
	<u>53,400</u>	<u>81,374</u>
Amounts falling due between two and five years:		
Kingdom Bank loan	161,469	142,071
Clydesdale Bank loans	4,630	18,401
	<u>166,099</u>	<u>160,472</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Kingdom Bank loan	1,086,313	1,112,516

The charity entered into a 30 year loan for £675,000 with Kingdom Bank in March 2008. Interest was charged at the base rate plus 2.75%. The loans have since been amended to an interest only facility for a period of 12 months from 1 September 2024. On November 2025, the loan continues with interest only repayments for a further 12 months from 1 January 2026. The variable interest rate is 6.75% (average) during this period.

The charity entered into four 20 years loans which totalled £750,000 with Clydesdale Bank in September 2006. The loans have since been restated in settlement with Clydesdale Bank with three loans due to be repaid in 2026 and one loan due to be repaid in 2028. It was agreed as part of a settlement with the charity to restate the four loans as if they had been fixed interest rate loans for the first five years moving to variable interest rate loans after five years. Interest is charged at the base rate plus 0.97%.

The charity took out a loan for £1,165,000 with CAF Bank over 20 years in May 2017. Interest is charged at the base rate plus 3.5%. The charity has concluded the refinance of existing CAF bank loan at the end of August 2024 and has entered into a 30 year loan for £900,000 with Kingdom Bank. The loan includes an interest only facility for a period of 12 month from 1 September 2024. On November 2025, the loan continues with interest only repayments for a further 12 months from 1 January 2026. The variable interest rate is 6.06% (average) during this period.

Destiny Church Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**19. LEASING AGREEMENTS**

During the year, the charity leases its premises at 12 Casselbank Street, Edinburgh to a charitable organisation under operating lease arrangements over a fixed term of 6 months from 1 December 2025 and the lease will continue a rolling one-month basis. At the reporting date, the charity enters the minimum lease receipts of £2,200 falling due within one year.

In addition, the charity has committed to minimum operating lease payments of £3,000 falling due within one year. The lease operates on a rolling six-month basis.

20. SECURED DEBTS

The following secured debts are included within creditors:

	2025 £	2024 £
Bank loans	<u>1,356,402</u>	<u>1,424,302</u>

Kingdom Bank hold a standard security over the following properties:

- 52 Gorgie Road, Edinburgh
- 70 Cathedral Street, Glasgow.

Clydesdale Bank hold a standard security over the following properties:

- 12 Casselbank Street, Edinburgh
- 1120 Pollokshaws Road, Glasgow

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	4,333,198	-	4,333,198	4,397,245
Investments	1	-	1	1
Current assets	125,171	-	125,171	176,602
Current liabilities	(129,426)	-	(129,426)	(186,600)
Long term liabilities	(1,305,812)	-	(1,305,812)	(1,354,362)
	<u>3,023,132</u>	<u>-</u>	<u>3,023,132</u>	<u>3,032,886</u>

22. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General Fund	3,032,886	(9,754)	3,023,132
TOTAL FUNDS	<u>3,032,886</u>	<u>(9,754)</u>	<u>3,023,132</u>

Destiny Church Trust**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**22. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	1,305,937	(1,315,691)	(9,754)
TOTAL FUNDS	<u>1,305,937</u>	<u>(1,315,691)</u>	<u>(9,754)</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds	3,105,717	(72,831)	3,032,886
TOTAL FUNDS	<u>3,105,717</u>	<u>(72,831)</u>	<u>3,032,886</u>

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	1,210,013	(1,282,844)	(72,831)
TOTAL FUNDS	<u>1,210,013</u>	<u>(1,282,844)</u>	<u>(72,831)</u>

Unrestricted funds

General Fund: represents the normal funds, income and running expenses of the charity.

23. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. This pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £17,039 (2024 - £15,910). At the balance sheet date, the amount relating to pensions due within creditors was £2,676 (2024 - £2,857).

Destiny Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

24. OTHER FINANCIAL COMMITMENTS

The charity entered into two long-term undertaking agreements for insurance purposes which expire in early 2027 and 2029 respectively. The charity has committed to paying £35,392 (2024 - £48,518) at the balance sheet date.

25. RELATED PARTY DISCLOSURES

During the year, the charity had the following related party transactions:

Andrew Owen - Trustee

Ministry fees: £55,992 (2024 - £55,992)

The remuneration to Andrew Owen represents regular remuneration for work within Destiny Churches.

At the balance sheet date, the charity owed Andrew Owen £5,550 (2024: £6,380) in relation to the reimbursement of travel expenses.

Susan Owen - Trustee

Ministry salary: £33,459 (2024 - £32,554)

Ministry pension: £1,673 (2024 - £1,628)

The remuneration to Susan Owen represents regular remuneration for work within Destiny Churches.

Andrew and Susan Owen's son, Robert Owen, received a salary of £14,155 (2024 - £13,340) and pension contributions of £566 (2024 - £533).

Nicole Owen, wife of Robert Owen, received a salary of £12,617 (2024 - £1,297) and pension contribution of £433 (2024 - £nil).

Daniel Owen, Business Manager

Daniel Owen, son of Andrew and Susan Owen, received salary payments of £52,859 (2024 - £48,165) and pension contributions of £2,074 (2024 - £1,886).

Narcisa Owen, wife of Daniel Owen, received a salary of £21,930 (2024 - £17,146) and pension contributions of £867 (2024 - £672).

The total amount of donations made by the Trustees and close family members of Trustees during the year was £70,402 (2024 - £47,618).

One (2024: none) Trustee's expense in respect of travel costs were reimbursed for the year ended 31 December 2025. Total expense reimbursed in the year was £5,550 (2024 - £nil).

During the year ended 31 December 2024, the charity provided non-cash gift cards to three of its Trustees as a token of appreciation for their voluntary service. The total value of the gift cards amounted to £1,700. No gifts were provided to Trustees in the year ended 31 December 2025.

All and any Trustees receive no income or remuneration for being Trustees, and have no say or input into salaries for professional services rendered to the charity. Any remuneration is set by an independent salary review board. Any consultancy services rendered are agreed on a professional bases by the board and their advisors.

Destiny Ministries - SC020228

The charities shared one common Trustee during the year. In addition, a business manager of the charity was a Trustee and a business manager of Destiny Ministries. The following transactions took place during the year:

Contribution received for mortgage interest costs: £54,000 (2024 - £54,000)

Salary contributions received: £60,232 (2024 - £44,786)

Destiny Church Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

25. RELATED PARTY DISCLOSURES - continued

Reimbursement received for expenses made by the charity: £1,246 (2024: £5,755)
Recharge income in respect of hall lettings; £nil (2024: £6,545)
Recharge expenses in respect of Andrew's business mileage made by DCT: £nil (2024: £6,380)

Tithe payment paid: £109,788 (2024 - £110,909)
Contributions paid for other costs: £66,703 (2024 - £57,351)

At the balance sheet date, there was a balance of £61,825 (2024 - £75,548) due by Destiny Ministries and a balance of £28,537 (2024- £57,828) due to Destiny Ministries. This gives a net balance of £33,288 due from Destiny Ministries at the balance sheet date and is disclosed within debtors.

Destiny Community Enterprises - SC045696

The charities shared one common Trustee during the year.

The charity received a £11,518 (2024 - £34,500) contribution towards Community Grocery store from Destiny Community Enterprises in the year.

Jesus Alive Gospel Outreach - SC285658

The charities shared one common Trustee during the year.

The charity paid monthly grants of £1,000 in the year, giving a total of £12,000 (2024 - £12,000) paid to Jesus Alive Gospel Outreach.

Destiny Church London - 1176623

The charities shared one common Trustee during the year. The charity has ceased operation since November 2025. No donations were received by the charity during the year (2024: £27,180)

26. POST BALANCE SHEET EVENTS

Subsequent to the balance sheet date, the charity entered into contracts for the sale of its properties at 52 Gorgie Street, Edinburgh and 70 Cathedral Street, Glasgow. Both sales remain subject to the satisfaction of planning conditions.

27. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.