

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
Destiny Ministries

Destiny Ministries

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for the Year Ended 31 December 2025**

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Destiny Ministries

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025, which have been prepared in accordance with current statutory requirements and the Trust Deed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the Trust are:

- The advancement of the Christian faith in accordance with the doctrines set out in the Schedule, the worship of God and the preaching and proclamation of the Christian Gospel, the teaching of Christian people and the printing and distribution of Christian literature;
- The relief of persons who are in conditions of need, hardship and distress or who are aged or sick;
- The advancement of education on the basis of Christian principles and the provision of such education in any establishment and, if the Trustees so decide, the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principles, all as the Trustees in their sole discretion shall think fit.

Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

Grantmaking policies

The Trust receives a number of donations for specific projects. Any funds received for these projects are ring-fenced and before processing are first authorised by the department head and then paid accordingly, ensuring that all funds are used for their designated purpose.

Use of volunteers

Destiny Ministries is supported by the hard work of hundreds of volunteers, who add incredible value to the Trust. These volunteers are involved in a large range of activities, such as: administrative tasks, coordinating projects, IT and web management, multimedia development, as well as being actively involved in the Destiny Ministries social action initiatives. The Trust is incredibly grateful for their hard work and passion and would like to extend a sincere thanks to each and everyone.

Destiny Ministries

Report of the Trustees **for the Year Ended 31 December 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We thank God for His continued faithfulness and goodness as we reflect on all that has taken place throughout the year. Across the ministry, we have been encouraged to see lives transformed through the Gospel, churches strengthened, communities served and new opportunities emerging for future growth and development.

Destiny College

This has been a significant year of development for Destiny College. Building on the growth experienced in recent years, the College has continued to see strong enrolment, particularly within the HND Counselling programme.

To support this growth, a number of key improvements have been implemented. Several previously paper-based processes, including applications and references, have been moved to an online platform, increasing efficiency and enabling the College to manage a growing volume of student enquiries and enrolments. A new virtual learning environment has also been introduced, allowing students to access course materials and submit assignments online while providing automated communication throughout the assessment process.

Following the retirement of several senior lecturers, investment has been made in strengthening staffing provision through the appointment of additional lecturers and support staff. These developments have enhanced the College's capacity to maintain high levels of student support while preparing for continued growth.

Destiny Bible College has also been encouraged to see graduates taking on significant ministry responsibilities. During the year, graduates were commissioned to plant churches in Ayr, Scotland, and Riga, Latvia, while others stepped into senior leadership roles and ministry placements across the wider Destiny family. Mission trips and student placements continued to provide valuable ministry experience while supporting the growth and development of local churches and new church plants.

The Destiny Hope Hub - South Portland Street

Supporting local communities remained an important part of our charitable activity throughout 2025. Through the Hope Hub, 17,190 meals were provided, supporting 6,810 individuals facing food insecurity.

The Bean Transformed Café continued to offer a welcoming environment where people could access friendship, support and community connection, serving approximately 80 people each month. Through our partnership with the Fuel Bank Foundation, assistance was provided to 146 households experiencing fuel poverty, while a Wellness Recovery Action Plan course helped participants develop practical tools to improve wellbeing and resilience.

Our annual Love Christmas outreach once again made a significant impact, distributing 1,290 Bags of Kindness to students, families, senior citizens, schools, hospitals, care homes and those affected by homelessness and addiction.

Additional initiatives included furniture provision for families in need, back-to-school support, children's holiday activities, care home outreach and the continued development of interns serving within the Hope Hub. Alongside practical support, community ministries also created opportunities for pastoral care, faith conversations and spiritual exploration, with a number of individuals making decisions to follow Jesus through Hope Hub activities.

We are especially grateful for the dedication of our volunteers. During the year, 32 volunteers contributed 10,428 hours of service, enabling this work to continue making a meaningful difference across our communities.

Destiny Family UK

Throughout 2025, Destiny Church experienced another encouraging year of growth, outreach and discipleship. We were grateful to see 285 people make clear decisions to follow Jesus Christ, welcome 516 first-time guests and celebrate 26 water baptisms. In addition, 34 people became members of the church family.

Across our locations, many people continued to grow in their faith through discipleship programmes, leadership development opportunities and involvement in church ministry. We were encouraged by continued growth within our youth, student and young adult ministries, as well as the introduction of new initiatives designed to strengthen spiritual development and community engagement.

Destiny Ministries

Report of the Trustees **for the Year Ended 31 December 2025**

Our Glasgow City location has now reached capacity, reinforcing the need for larger facilities and accelerating plans to relaunch and establish a church presence within our Southside facility. Across Edinburgh, Forth Valley and Aberdeen, local churches continued to see lives impacted through Gospel outreach, discipleship and community engagement. We were also pleased to strengthen leadership teams through the appointment and commissioning of new pastoral and ministry leaders.

Destiny Family Europe and Beyond

The Destiny churches in Germany and the Czech Republic continued to experience growth and development throughout 2025. In Prague, the church moved into a larger venue due to increasing attendance and saw the congregation double in size during the year. New pastors were welcomed in February, helping to lead the church through a significant season of transition and growth.

Across Germany, strong progress continued in each location. Munich doubled in size during the year, requiring larger facilities to accommodate growth.

In Rosenheim, a new pastor was appointed, bringing greater focus on local ministry while enabling Liam Smith to move into an Apostolic Ministry role increasing the ministries impact regionally and beyond. Plans also commenced for additional premises that will provide further opportunities for ministry expansion in the future.

The Love Our City social action ministry continued to grow, supporting local communities while strengthening international partnerships, including Living Water Adopt-A-Child and Operation Christmas Child. Growth within the Ansbach and Fürth locations has also led to preparations for further operational developments during 2026.

Beyond Europe, new ministry opportunities emerged during the year. A couple from the Fürth church were commissioned to pioneer a new work in Mexico City, while new relationships began to develop in Qatar, the Philippines and France.

We are truly grateful for every volunteer, member, partner and supporter who has contributed to the ministry throughout the year. Your commitment, generosity and faithful service continue to make a significant difference in the lives of individuals, families and communities both locally and internationally.

We thank God for His ongoing faithfulness and goodness and for the privilege of being used by Him to see His Kingdom grow through every aspect of the ministry.

FINANCIAL REVIEW

Financial position

The financial statements show the overall position of the charity as at 31 December 2025, its incoming resources and the application of these resources for the year ended that date.

Income received during the year totalled £354,791 (2024 £343,331) and expenditure totalled £375,687 (2024 £372,010). A deficit for the year of £20,896 was generated against a prior year deficit of £28,679. There were no revaluation of fixed assets undertaken in the current or prior year. As a result, a total decrease in funds for the year of £20,896 (2024 - total decrease of funds £28,679).

Principal funding sources

The main source of funds for the Trust derives from donations of Destiny Churches as well as individuals who partner with the work throughout the world, grants and college fees.

Reserves policy

The capital account represents accumulated funds arising from past operating results, and the Trustees are satisfied that the level held is sufficient to meet all anticipated liabilities. The charity held unrestricted funds of £233,722 (2024 £254,584) and restricted funds of £68 (2024: £102) at the balance sheet date.

Destiny Ministries

Report of the Trustees **for the Year Ended 31 December 2025**

FINANCIAL REVIEW

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees acknowledge the resulting deficit in the year, but are satisfied that given the net current asset position and the lack of any non-current liabilities or external financing, the charity can continue to adopt the going concern basis of accounting in preparing the accounts.

FUTURE PLANS

Looking ahead, Destiny College will continue to build upon the significant infrastructure and staffing developments completed during 2025, with plans to introduce new courses during 2026.

Within Destiny Church, preparations will continue for the relaunch and development of ministry within our Glasgow Southside facility, creating additional capacity for growth and outreach. We also look forward to further strengthening leadership structures across our churches and supporting the continued development of emerging leaders.

Across Europe, planned operational developments within the Ansbach and Fürth locations will support ongoing growth, while new facilities in Rosenheim are expected to create additional opportunities for ministry expansion. We also look forward to supporting developing ministry relationships in Mexico City, Qatar, the Philippines and France as these opportunities continue to grow.

As we move into 2026, we remain committed to seeing lives transformed, communities impacted and new opportunities created for the advancement of the Gospel both at home and internationally.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity formed under a Trust Deed on 5 August 1992, as amended by a Deed of Variation dated 8 July 2008. The Deed established the charity's objects and powers and this is also the charity's governing document. It is registered as a charity in Scotland, charity registration number SC020228.

The Trustees take all major financial decisions concerning the activities of the charity.

Recruitment and appointment of new trustees

The trustees may make appointment of additional or replacement trustees as they from time to time deem appropriate and such appointments may be made by a resolution of a meeting of the trustees provided that such resolution be signed by the person presiding at such meeting.

The number of trustees shall not be less than three and not more than seven and if when at any time the number of trustees shall fall below three, a new trustee or trustees of the charity shall forthwith be appointed to bring the number up to three at least.

Organisational structure

Trustees meet 3 times a year in the UK and online, (since some of the trustees live and work internationally), and correspond regularly by email in the intervening periods.

Induction and training of new trustees

Any new trustees are given a day's introduction to the work of the charity, and are presented with copies of the OSCR publication 'Guidance for Charity Trustees' and the Charity Commission publication CC10 'Hallmarks of an effective Charity', as well as copies of other policies and procedures as appropriate.

Key management remuneration

There are no other key management other than those outlined in the Reference and Administrative section of this report. Remuneration of key management is outlined in the notes to the financial statements.

Destiny Ministries

Report of the Trustees
for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees continue to review periodically the major risks to which the trust is exposed and ensure that systems are put in place to mitigate those risks. The charity risk register is reviewed and updated regularly throughout the year.

During 2021, as part of our risk management strategy, the Trusts solicitors - Aberdeen Consodine - conducted a governance review of the governance and management practises and policies of the trust. A number of recommendations were given, including reviewing our scheme of delegation, updating our complaints procedures and conducting training for trustees and key management. These measures were implemented in the months that followed the review. Through these activities the Trustees continued to show due diligence in relation to risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC020228

Principal address

1120 Pollokshaws Road
Glasgow
G41 3QP

Trustees

A L Owen
A Witty
D P Owen
Ms R Lobato (resigned 21.2.25)
Ms G Ross
M McKeever (appointed 11.3.25)

Business manager

D P Owen

Independent Examiner

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

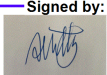
Bankers

Royal Bank of Scotland
10 Gordon Street
Glasgow G1 3PL

WEBSITE

www.destiny-ministries.com

Approved by order of the board of trustees on 24 September 2026 and signed on its behalf by:

Signed by:

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A Witty - Trustee

Independent Examiner's Report to the Trustees of
Destiny Ministries

I report on the accounts for the year ended 31 December 2025 set out on pages seven to nineteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

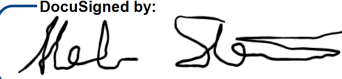
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

3CF5269087A048D...

Alastair Stewart BA (Hons) CA
The Institute of Chartered Accountants of Scotland

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

24 September 2026

Destiny Ministries**Statement of Financial Activities**
for the Year Ended 31 December 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	244,855	-	244,855	223,748
Charitable activities	3				
Charitable activities		109,936	-	109,936	119,583
Total		<u>354,791</u>	<u>-</u>	<u>354,791</u>	<u>343,331</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		<u>375,653</u>	<u>34</u>	<u>375,687</u>	<u>372,010</u>
NET INCOME/(EXPENDITURE)		(20,862)	(34)	(20,896)	(28,679)
RECONCILIATION OF FUNDS					
Total funds brought forward		254,584	102	254,686	283,365
TOTAL FUNDS CARRIED FORWARD		<u><u>233,722</u></u>	<u><u>68</u></u>	<u><u>233,790</u></u>	<u><u>254,686</u></u>

The notes form part of these financial statements

Destiny Ministries**Balance Sheet**
31 December 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	238,257	241,131
CURRENT ASSETS			
Stocks	11	2,903	3,712
Debtors	12	65,217	93,662
Cash at bank		9,736	4,676
		<u>77,856</u>	<u>102,050</u>
CREDITORS			
Amounts falling due within one year	13	(82,323)	(88,495)
NET CURRENT ASSETS		<u>(4,467)</u>	<u>13,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,790</u>	<u>254,686</u>
NET ASSETS		<u>233,790</u>	<u>254,686</u>
FUNDS	15		
Unrestricted funds		233,722	254,584
Restricted funds		68	102
TOTAL FUNDS		<u>233,790</u>	<u>254,686</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2026 and were signed on its behalf by:

DocuSigned by:

 067DA8B739B6412...
 D P Owen - Trustee

Destiny Ministries**Notes to the Financial Statements**
for the Year Ended 31 December 2025**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Presentation currency

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees acknowledge the resulting deficit in the year, but are satisfied that given the net current asset position and the lack of any non-current liabilities or external financing, the charity can continue to adopt the going concern basis of accounting in preparing the accounts.

Accounting estimates

As required, the Trustees have made judgements, estimates and assumptions that affect the amounts reported within the financial statements during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The Trustees' estimates, assumptions and judgements that have a significant risk of causing material adjustments to the carrying amount of assets and liabilities within the financial statements are addressed and detail is provided in the associated notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Gifts in kind and the value of services provided by volunteers are not reflected in the financial statements where there is an absence of a reliable measurement basis. The following specific policies are applied to particular categories of income:

- Voluntary income including donations, gifts, legacies and grants are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.
- Income from charitable activities includes income which is received from the sale of goods and services that provide benefit to the charity's beneficiaries and is recognised as earned. College fee income and conference fee income paid in advance has been allocated as deferred income when appropriate.
- Other income includes the receipt of legal settlement funds and is recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be recovered. VAT is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Destiny Ministries**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**1. ACCOUNTING POLICIES - continued****Expenditure**

Grant expenditure includes tithes.

Charitable activities

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct cost of charitable activities approved by the charity and all support costs relating to these activities.

Governance costs

Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements.

Support costs

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 1% on cost (2020 - 2% on cost)
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

If any impairment exists, the carrying amount of the asset shall be reduced to its estimated recoverable amount.

All tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. It is the charity's policy to capitalise all relevant expenditure greater than £200.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the statement of financial activities in the period to which they relate.

Destiny Ministries**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**1. ACCOUNTING POLICIES - continued****Employee benefits**

The total cost of employee benefits to which employees have become entitled as a result of service rendered to the entity during the reporting period are recognised and charged to the statement of financial activities in the period to which they relate.

Financial instruments

The charity has no complex financial instruments but does hold basic financial instruments of cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft is shown within current liabilities.

Trade and other debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effective of discounting would be immaterial. In such cases, trade and other debtors are stated at cost less losses for bad debts.

Trade and other creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, trade and other creditors are stated at cost.

Provisions

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	207,540	190,773
Gift aid	6,587	6,148
Legacies	625	-
Expenses contribution	30,103	26,827
	<u>244,855</u>	<u>223,748</u>

Destiny Ministries**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**3. INCOME FROM CHARITABLE ACTIVITIES**

	2025 Charitable activities £	2024 Total activities £
Destiny college	74,738	85,252
Rents received	30,000	30,000
Book sales	5,198	4,331
	<u>109,936</u>	<u>119,583</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u>12,000</u>	<u>363,687</u>	<u>375,687</u>

5. GRANTS PAYABLE

	2025 £	2024 £
Charitable activities	<u>12,000</u>	<u>15,080</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Jesus Alive Gospel Outreach	12,000	12,000
Other charities and ministries	-	3,080
	<u>12,000</u>	<u>15,080</u>

6. SUPPORT COSTS

	Finance £	Destiny Leadership Resources £	Foundation £
Charitable activities	<u>1,340</u>	<u>1,553</u>	<u>34</u>

	DM General Fund £	Destiny College £	Governance costs £	Totals £
Charitable activities	<u>264,512</u>	<u>85,172</u>	<u>11,076</u>	<u>363,687</u>

Destiny Ministries**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**6. SUPPORT COSTS - continued**

Governance costs	2025	2024
	£	£
Examination fees	6,550	5,250
Professional fees	3,600	-
Payroll services	926	717
	<u>11,076</u>	<u>5,967</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' fees	<u>55,992</u>	<u>55,992</u>

Trustees were remunerated in accordance with a Deed of Variation dated 8 July 2008. This remuneration is for services as a Teaching and Educational Pastor and not for services as a professional Trustee. There were no trustees' remuneration for the year ended 31 December 2025 nor for the year ended 31 December 2024. During the year, a non cash benefit with a value of £100 (2024: £nil) was provided to one Trustee in the form of a gift card.

Trustees' expenses

	2025	2024
	£	£
Trustees' expenses	<u>2,561</u>	<u>9,543</u>

The above expenses were paid to or on behalf of two Trustee (2024 one) to cover costs incurred for duties as a Teaching and Educational Pastor and an elder. These expenses are related to international mission & ministry travel and telephone expenses. No Trustees' expenses have been incurred for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Destiny Ministries**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	223,748	-	223,748
Charitable activities			
Charitable activities	119,583	-	119,583
Total	343,331	-	343,331
EXPENDITURE ON			
Charitable activities			
Charitable activities	371,960	50	372,010
NET INCOME/(EXPENDITURE)	(28,629)	(50)	(28,679)
Transfers between funds	9	(9)	-
Net movement in funds	(28,620)	(59)	(28,679)
RECONCILIATION OF FUNDS			
Total funds brought forward	283,204	161	283,365
TOTAL FUNDS CARRIED FORWARD	254,584	102	254,686

These figures relate to the year to 31 December 2024.

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2025 and 31 December 2025	250,000	799	10,451	30,632	291,882
DEPRECIATION					
At 1 January 2025	10,000	785	10,440	29,526	50,751
Charge for year	2,500	4	4	366	2,874
At 31 December 2025	12,500	789	10,444	29,892	53,625
NET BOOK VALUE					
At 31 December 2025	237,500	10	7	740	238,257
At 31 December 2024	240,000	14	11	1,106	241,131

The property is shown at cost or valuation, as follows:

	Historical cost £	Revalued amount £
37 South Portland Street, Glasgow	140,000	250,000

Destiny Ministries**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**10. TANGIBLE FIXED ASSETS - continued**

The property was revalued at market value by Pinders Professional & Consultancy Services Ltd on 11 June 2021.

If the freehold property had not been revalued, it would have been included at historical cost of £140,000 with aggregate depreciation to date of £32,200 (2024 - £30,800). In the opinion of the Trustees, the value as at the balance sheet date is not materially different.

11. STOCKS

	2025	2024
	£	£
Stocks	2,903	3,712
	<u>2,903</u>	<u>3,712</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	63,749	51,484
Gift aid	631	611
Other debtors	-	40,877
Prepayments	837	690
	<u>65,217</u>	<u>93,662</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,551	4,797
Social security and other taxes	2,674	(21)
Other creditors	47,075	75,548
Accruals and deferred income	31,023	8,171
	<u>82,323</u>	<u>88,495</u>

An analysis of the movement in deferred income included within accruals and deferred income is detailed below:

	£
Deferred income	
Opening balance as at 1 January 2025	-
Released in year	-
Arising in year	17,229
Closing balance as at 31 December 2025	<u>17,229</u>

Deferred income represents college fees for classes take place in 2026.

Destiny Ministries**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	238,189	68	238,257	241,131
Current assets	77,856	-	77,856	102,050
Current liabilities	(82,323)	-	(82,323)	(88,495)
	<u>233,722</u>	<u>68</u>	<u>233,790</u>	<u>254,686</u>

15. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	226,772	(15,071)	211,701
Destiny College	23,976	(9,436)	14,540
Destiny Leadership Resources	3,836	3,645	7,481
	<u>254,584</u>	<u>(20,862)</u>	<u>233,722</u>
Restricted funds			
Destiny Angels fund	102	(34)	68
	<u>102</u>	<u>(34)</u>	<u>68</u>
TOTAL FUNDS	<u>254,686</u>	<u>(20,896)</u>	<u>233,790</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,857	(288,928)	(15,071)
Destiny College	75,736	(85,172)	(9,436)
Destiny Leadership Resources	5,198	(1,553)	3,645
	<u>354,791</u>	<u>(375,653)</u>	<u>(20,862)</u>
Restricted funds			
Destiny Angels fund	-	(34)	(34)
	<u>-</u>	<u>(34)</u>	<u>(34)</u>
TOTAL FUNDS	<u>354,791</u>	<u>(375,687)</u>	<u>(20,896)</u>

Destiny Ministries**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	283,204	(28,629)	9	254,584
Restricted funds				
Destiny Angels fund	152	(50)	-	102
Indian Orphanage fund	9	-	(9)	-
	<u>161</u>	<u>(50)</u>	<u>(9)</u>	<u>102</u>
TOTAL FUNDS	<u>283,365</u>	<u>(28,679)</u>	<u>-</u>	<u>254,686</u>

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	343,331	(371,960)	(28,629)
Restricted funds			
Destiny Angels fund	-	(50)	(50)
	<u>343,331</u>	<u>(372,010)</u>	<u>(28,679)</u>
TOTAL FUNDS	<u>343,331</u>	<u>(372,010)</u>	<u>(28,679)</u>

General fund

To receive the normal income and pay the normal running expenses of the charity.

Destiny College fund

To receive the fees and pay the running costs of Destiny College.

Destiny Leadership Resources

To receive income from book sales and to finance purchases of stock and the running costs of the book store.

Destiny Angels fund

This is a fund for the community initiative linking church and community resources.

Indian Orphanage fund

This represents accumulated donations and appeals for Indian Orphanages.

Destiny Ministries**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2025**16. RELATED PARTY DISCLOSURES**Andrew Owen - Trustee

- Ministry fees: £55,992 (2024 - £55,992)

In 2024, Andrew's expenses in respect of travel costs were reimbursed by Destiny Church Trust on behalf of Destiny Ministries. The total expenses reimbursed was £Nil (2024 - £6,380).

Susan Owen, wife of Andrew Owen, received salary payments of £33,359 (2024 - £32,554), pension payments of £1,251 (2024 - £1,302), and made donations to Destiny Ministries of £9,550 (2024 - £8,235).

In additions, Susan has taken counselling courses during the year. Total college fee paid was £1,200 (2024: £926). At 31 December 2025, a balance of £600 (2024: £266) was owed to Destiny Ministries.

Narcisa Owen, wife of Daniel Owen, made donations of £280 (2024 - £1,680) to Destiny Ministries in the year. In additions, a sum of £883 (2024: £1,075) related to travel, college and event expenses were reimbursed to Narcisa during the year.

The total amount of donations made by Trustees during the year was £6,462 (2024 - £6,174).

Two (2024: One) of the Trustees incurred expenses totalling £2,561 (2024 - £9,543) in relation to international mission & ministry related travel, broadcasting and other expenses.

All and any Trustees receive no income or remuneration for being Trustees, and have no say or input into salaries for professional services rendered to the charity. Any remuneration is set by an independent salary review board. Any consultancy services rendered are agreed on a professional basis by the board and their advisors.

Destiny Church Trust - SC017898

The charities shared one common Trustee during the year. In addition, the business manager of Destiny Church Trust is a Trustee and business manager of Destiny Ministries. The following transactions took place during the year:

- Tithe income: £109,788 (2024 - £110,909)
- Contributions to costs received £66,703 (2024 - £57,351)
- Contribution paid for mortgage interest costs: £54,000 (2024 - £54,000)
- Contributions paid for salaries £60,232 (2024 - £44,786)
- Contribution to other costs £2,500 (2024: £nil)
- Expenses reimbursed - £1,246 (2024 - £5,775)
- Recharge expense in respect of hall lettings - £nil (2024- £6,545)
- Recharge expenses in respect of Andrew's business mileage made by DCT: £nil (2024: £6,380)

The charity owed £61,825 (2024 - £75,548) to Destiny Church Trust as at the balance sheet date. Destiny Church Trust owed £28,537 (2024 - £57,828) to the charity in respect of tithes and other contributions at the balance sheet date.

Destiny Church London - 1176623

The charities shared one common Trustee with a Trustee of Destiny Church London SCIO being a key manager of Destiny Ministries. The charity has ceased operation since November 2025. No donations were received during the year (2024: £1,101)

Jesus Alive Gospel Outreach

This is an incorporated Scottish charity with company number SC285658 and charity number SC036592. The charities shared one common Trustee during the year. The following transactions took place during the year:

Grants paid to JAGO: £12,000 (2024 - £12,000)

Destiny Ministries

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Trustees as listed in the Report of the Trustees.