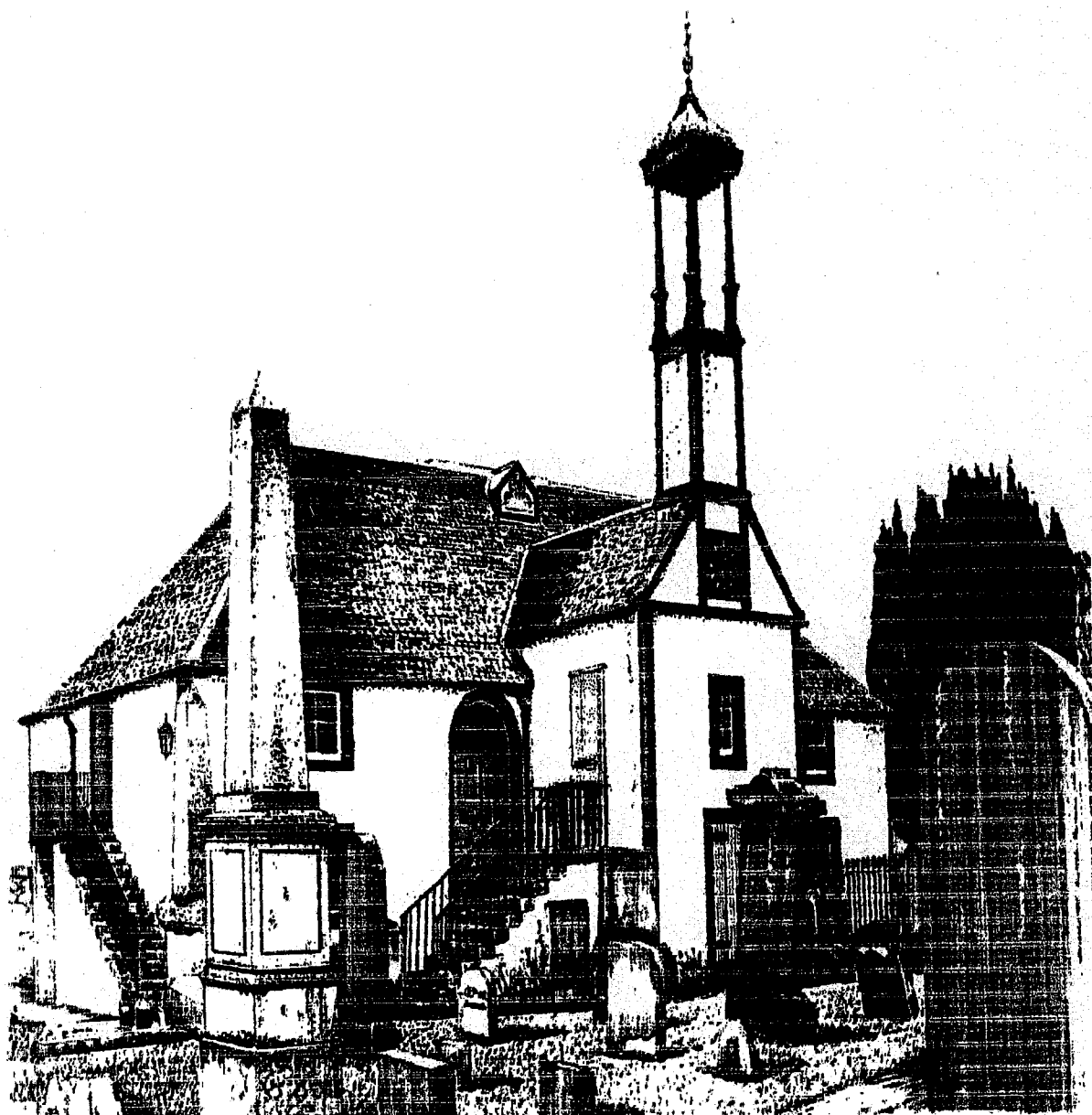


Dalserf Parish Church of Scotland

FINANCIAL STATEMENTS

YEAR ENDED

31 DECEMBER 2025



CONGREGATION No: 171102

SCOTTISH CHARITY No: SC 016156

DALSERF PARISH CHURCH

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Dalserf Parish Church

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

To implement the above objectives the church organises and is responsible for the following activities: weekly daytime service of worship, occasional evening services of worship, bi-weekly afternoon services of worship, Sunday school, bible study group, the guild, boys brigade, girls brigade, prayer meetings, choir, alpha course, inter church visitations, the gathering and after school clubs.

Achievements and Performance

2025 has proved to be a very busy and vibrant year. Under the guidance of our locum, the Rev. Fiona Anderson, the congregation has been transformed into a viable active unit with the introduction of new ideas to our services, to our outreach and mission work. To help with all these new concepts 2 new elders were ordained in May. The locum's husband has undergone Presbytery training and often takes part in the Sunday service as well as standing in at local churches. Many members pass the comment that with Tom, Dalserf has got "two for one" and we are very privileged to do so.

Our work in the two local primary schools continues with our partnership with the "Mad Ministry". This means that for many years no child has moved from primary to secondary schools without a basic knowledge of the Christian Faith. Our monthly visits to the two local Care Homes are equally popular with the residents and often revives in them long forgotten hymns and songs.

Monthly, evening "Songs of Praise" have been introduced with surprising attendance from the neighbourhood. Equally, our "Pie, Pint and Parable" held monthly in the Ashgill Bowling Club have been received well. Many non-members attend and this has proved very successful in "planting the seed" of our Faith into outsiders.

Our small Sunday School is proving to be popular, both with the children but often with their respective mothers. Some of the children took part in our Nativity Performance which adds to their self-confidence in other aspects of their lives. The Girls Brigade and the Guild are all thriving : £2,700 was raised by the guild at their annual Christmas Fayre. As usual our "Saturday Teas" were a great success with almost £8,000 being raised. Half of this money goes to various local charities and half to Dalserf Church funds. We continue to be fortunate in our situation on the Clydeside Tourist Route as many travellers prefer the peace and quiet in Dalserf to the general hubbub and queues at the local garden centres.

The introduction of "streamed" and recorded services has proved to be very popular with many British and foreign people regularly following us each week. The daily readings over December of Advent scripture proved particularly popular.

Once again, the Church is indebted to all who go the "extra mile" to maintain the many and varied aspects of church life. Members are encouraged to become involved even in simple menial tasks like sweeping the floor or washing the dishes.

Dalserf Church's position in the Clyde Valley Cluster is still not determined. It seems extraordinary that by far the most successful church in the area should be considered for closure. Kirkfieldbank and Crossford have formally united, and their minister has retired. Dalserf's representatives will continue to put our strong case before the Implementation Committee. It is a very fluid situation and as no final decision will be taken for over a year, "anything can happen!"

Dalserf Parish Church

Trustees' Annual Report (Contd.)

Year ended 31 December 2025

Financial Review

With the large increase in membership and attendance during 2024/25, the overall offerings have increased in 2025 by around 20%. This will have a positive knock-on effect in the refund through the Gift Aid System. Despite not having a fulltime minister for 10 years Dalserf has still paid the Ministry and Mission (Giving to Grow) contributions totalling over £300,000 to the Church of Scotland, despite receiving very little in return. In 2025 our possible Giving to Grow Contributions was set at £52,754, just above the sum required to cover the cost of a "Minister of Word and Sacrament". Luckily Dalserf received a "transitional relief" of £10,302 and the gross sum has been reduced to £42,452. It is important to note that Dalserf's level of income far exceeds the incomes of the two churches, Overtown and Crossford/Kirkfieldbank with which Dalserf forms the Clyde Valley Cluster.

It is clear from five- or six-year financial statistics, that Dalserf is the financial powerhouse of the Cluster, despite maintaining the largest buildings. Dalserf is often sarcastically spoken of as a "Gathered Church", whereby its members are not locally based but travel some distance for each service. This indicates a level of commitments not seen elsewhere. Our members are in attendance because they want to be there. One visiting minister claimed that this was the result of "the veil between Heaven and Earth being very thin in Dalserf". The closure of Dalserf would lead to the immediate dispersion of the congregation to Lanark, Carluke, Law, Larkhall etc., where most of the congregation actually live. The large regular offering income at Dalserf would be lost to the cluster with immediate effect and the Cluster as a whole would require "central" financial assistance, quite contrary to what was anticipated in the "Plan".

Investment income remains buoyant with the greater part of this being added to our reserves for future use. Fund-raising has been exceptional. The Saturday Teas, despite being run for fewer weekends, raised almost £8,000. Half of this was designated for local charities. The "Gift Day" raised a further £2,600, whilst the Guild brought in an amazing £2,800 in their Christmas Fayre.

The "Giving to Grow" Contribution of £42,452 was made up of £3,752 endowments income, plus £600 Glebe rent, both paid direct to Edinburgh, plus £2,436.50 overpaid in 2024, plus £35,663.50 from Dalserf in ten equal payments of £3,566.35.

Total income for 2025 was £140,966 (2024: £135,054), an increase of £5,912 on 2024.

Total expenditure increased from £88,079 in 2024 to £94,997 in 2025. Costs continue to be monitored closely.

The resulting surplus for the year, prior to the net gains (2024: gains) on investments, was £45,969 (2024: £46,975).

Investments recorded an increase in value of £52,342, following an increase in value of £54,864 in 2024.

The overall surplus for the year was £98,311 (2024: Surplus £101,839).

Investment Policy and Performance

Most of the church's investments are invested in the Church of Scotland Growth Fund with a lesser amount in the Income Fund. It is hoped that the investment capital will keep pace with inflation whilst providing the church with as high an income as possible. The income obtained (£20,000 approximately), mainly in the Stipend Fund, the Marion Watson Fund and the Jean McFarlane Fund is used to offset the general expenses, as is £3,752 of Endowment income and the Glebe rent of £600.

Dalserf Parish Church

Trustees' Annual Report (Contd.)

Year ended 31 December 2025

Risk Management

In some ways it is easier to criticise the National church for all the upheaval that has taken place over the last two years regarding the formation of "Clusters". However, it is the ordinary church and its members who have had to bear the burden of all the ill feeling, the dismay, the perceived unfairness and insensitivity of the whole process.

We were reminded recently in Life and Work that the Trustees agreed that "where a church can afford a minister they should be permitted to call one". So it is extremely galling to be repeatedly reminded that our future is in jeopardy when we are so financially sound.

However, it is often "adversity" that spurs us on from the "status quo". Under Rev. Anderson, Dalserf has been transformed and is now one of the most successful rural parishes in the area. Dalserf will only fail if there is outside interference that denies reality. The proposed alternatives do not bear critical analysis and in the view of Dalserf Kirk session, are doomed to failure. The Clyde Valley will become a spiritual wilderness devoid of any Christian input. Nine settlements, Kirkfieldbank, Hazelbank, Crossford, Netherburn, Ashgill, Shawsburn, Garrion, Rosebank and Dalserf itself are to be abandoned in the name of "Mission".

Reserves Policy

It is the Trustees' policy to hold reserves in the General Fund at the beginning of the year of approximately five months expenditure, (£45,000) to allow for cash flow problems during the summer holiday period.

At the year end the Church held unrestricted funds of £767,885 (2024: £683,272) of which £712,361 (2024: £649,224) had been designated as shown in note 13. The remaining balance of £55,524 (2024: £34,048) represents the balance in the General Fund.

The Church also held £205,147 (2024: £190,406) of endowment funds and £128,664 (2024: £129,707) of restricted funds which have been provided for the purposes specified in note 13.

Structure, Governance and Management

The congregation is a registered charity, number SC016156 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. As Dalserf Church does not have a Congregational Board, the Kirk Session also takes responsibility for finance and fabric and all aspects of church life.

The Kirk Session meets regularly (8-12 times a year), or as required, and is responsible for spiritual affairs within the church.

Church Committees comprise outreach and development, the youth group, the pastoral care group, the safeguarding team, the fabric committee and the finance team.

Independent Examiner

As announced in 2019, Stephen Bell of I A Stewart & Co, Chartered Accountant, New Lanark, is the independent examiner of the accounts for 2025 and subsequent years.

Dalserf Parish Church
Trustees' Annual Report (Contd.)
Year ended 31 December 2025

Reference and Administrative Information

Trustees

Mr H Brady	Mrs R Clarkson	Mrs M Baillie
Mrs J Pollok	Mrs A McHolm	Mrs J Callander
Mr H B Archibald	Miss C Walker	Mr W Kent
Mrs L Brodie	Mr W Hamilton	Mrs E Reynolds
Mr E Budgell	Mrs J Gilchrist	Mrs H Scotland
Mrs J Harvey	Rev. M Garrett	Mr T Forrest
Mrs E Lawson	Mr T Anderson	Mr H McGregor
Mrs A Carson (till 21/10/2025)	Mr D Manson (till 21/10/2025)	Mr J McPhee (till 21/10/2025)

Principal Office-bearers

Minister:	Vacant
Locum Minister	Rev. Fiona Anderson
Interim Moderator	Rev. Morag Garrett
Session Clerk:	Mrs J Callander
Church Treasurer:	Mr H B Archibald
Deputy Treasurer:	Mrs M Baillie

Principal Office

Session Clerk

78 Brownlee Road,
Law
Carluke
ML8 5JD

Treasurer

7 Byretown Gardens
Kirkfieldbank
Lanark
ML11 9NZ

Charity No: SC016156

Independent Examiner

Stephen C Bell
I A Stewart & Co Ltd
Chartered Accountants
The Mechanics Workshop
New Lanark
South Lanarkshire
ML11 9DB

Bankers

Virgin Bank
43 Hamilton Road
Motherwell
North Lanarkshire
ML1 3DD

Dalserf Parish Church
Trustees' Annual Report (Contd.)
Year ended 31 December 2025

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the method and principles in the applicable Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Mrs J Callander
Session Clerk

Date :

Dalserf Parish Church
Independent Examiner's Report to the Trustees of Dalserf Parish Church
Year ended 31 December 2025

I report on the financial statements of the charity for the year ended 31 December 2025 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Stephen C Bell
Independent Examiner
Member of the Institute of Chartered Accountants of Scotland

I A Stewart & Co Ltd
Chartered Accountants
The Mechanics Workshop
New Lanark
South Lanarkshire
ML11 9DB

Date :

Dalserf Parish Church
Statement of Financial Activities
Year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
Income and endowments from:									
Donations and legacies	1	78,172	8,552	365	87,089	65,503	14,847	1,633	81,983
Charitable activities	2	8,419	-	4,950	13,369	7,170	-	5,726	12,896
Other trading activities	3	2,385	-	-	2,385	2,431	-	-	2,431
Investments	4	30,200	3,178	4,745	38,123	27,581	4,153	6,010	37,744
Other		-	-	-	-	-	-	-	-
Total Income		119,176	11,730	10,060	140,966	102,685	19,000	13,369	135,054
Expenditure on:									
Raising funds	5	199	-	-	199	128	-	-	128
Charitable activities		80,031	13,810	-	93,841	76,537	10,457	-	86,994
Other		162	795	-	957	235	722	-	957
Total expenditure		80,392	14,605	-	94,997	76,900	11,179	-	88,079
Net income/(expenditure) before gains and losses on investments		38,784	(2,875)	10,060	45,969	25,785	7,821	13,369	46,975
Net (losses)/gains on investments		41,829	1,832	8,681	52,342	45,646	2,016	7,202	54,864
Net income/(expenditure)		80,613	(1,043)	18,741	98,311	71,431	9,837	20,571	101,839
Transfer between funds		4,000	-	(4,000)	-	-	-	-	-
Net movement in funds		84,613	(1,043)	14,741	98,311	71,431	9,837	20,571	101,839
Reconciliation of funds:									
Total funds brought forward		683,272	129,707	190,406	1,003,385	611,841	119,870	169,835	901,546
Total funds carried forward		767,885	128,664	205,147	1,101,696	683,272	129,707	190,406	1,003,385

Dalserf Parish Church
Balance Sheet
As at 31 December 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	7		7,229		4,144
Investments	9		737,984		685,642
			-----		-----
Total Fixed Assets			745,213		689,786
Current Assets					
Debtors	10	12,000		10,000	
Bank and Cash in Hand		346,483		304,349	
		-----		-----	
Total Current Assets		358,483		314,349	
Liabilities					
Creditors falling within one year	11	2,000		750	
		-----		-----	
Net Current Assets			356,483		313,599
			-----		-----
Net Assets			1,101,696		1,003,385
			=====		=====
The Funds of the Charity					
Endowment funds		205,147		190,406	
Restricted income funds		128,664		129,707	
Unrestricted income funds		767,885		683,272	
		-----		-----	
Total Charity Funds	13		1,101,696		1,003,385
			=====		=====

The financial statements were approved by the trustees on _____ and signed on their behalf by:

..... Mrs J Callander, Session Clerk

..... H B Archibald, Treasurer

Dalserf Parish Church

Notes to the Financial Statements

Year ended 31 December 2025

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the financial statements, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland SORP (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The charity meets the definition of a public benefit entity in terms of FRS102.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund accounting

Funds are classified as either restricted, endowment or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any condition associated with the donated item has been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Dalserf Parish Church
Notes to the Financial Statements (contd.)
Year ended 31 December 2025

Accounting Policies

Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church, halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and equipment	10 years
----------------------------------	----------

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year.

Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Dalserf Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Financial instruments

The Church only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like gift aid receivable, other debtors, Church of Scotland deposits, bank and cash and accruals. Gift aid receivable and other debtors are measured at the settlement amount due. Accruals are recognised at the transaction price. Cash and cash equivalents include Church of Scotland deposits and bank and cash. Cash is represented by cash in hand and deposits held with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Dalsorf Parish Church
Notes to the financial statements
Year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
1. Donations and Legacies								
Offerings	61,558	5,701	365	67,624	48,473	6,647	-	55,120
Tax recovered on Gift Aid	14,924	1,817	-	16,741	14,484	1,200	-	15,684
Legacies	-	-	-	-	-	7,000	1,633	8,633
Value of donated goods	-	-	-	-	1,320	-	-	1,320
Other	1,690	1,034	-	2,724	1,226	-	-	1,226
	<u>78,172</u>	<u>8,552</u>	<u>365</u>	<u>87,089</u>	<u>65,503</u>	<u>14,847</u>	<u>1,633</u>	<u>81,983</u>
2. Income from charitable activities								
Weddings and Funerals	-	-	-	-	300	-	-	300
Coffee mornings etc	8,419	-	4,950	13,369	6,870	-	5,726	12,596
	<u>8,419</u>	<u>-</u>	<u>4,950</u>	<u>13,369</u>	<u>7,170</u>	<u>-</u>	<u>5,726</u>	<u>12,896</u>
3. Income from other trading activities								
Rent Received	2,385	-	-	2,385	2,431	-	-	2,431
	<u>2,385</u>	<u>-</u>	<u>-</u>	<u>2,385</u>	<u>2,431</u>	<u>-</u>	<u>-</u>	<u>2,431</u>
4. Investment Income								
Dividends received	15,757	320	2,477	18,554	15,852	421	2,420	18,693
Deposit interest	5,348	2,858	2,268	10,474	4,855	3,732	3,590	12,177
Consolidated Fabric Fund	9,095	-	-	9,095	6,874	-	-	6,874
	<u>30,200</u>	<u>3,178</u>	<u>4,745</u>	<u>38,123</u>	<u>27,581</u>	<u>4,153</u>	<u>6,010</u>	<u>37,744</u>
Total	<u>119,176</u>	<u>11,730</u>	<u>10,060</u>	<u>140,966</u>	<u>102,685</u>	<u>19,000</u>	<u>13,369</u>	<u>135,054</u>

Dalserf Parish Church

Notes to the financial statements (contd.)

Year ended 31 December 2025

5. Analysis of Expenditure

<u>Raising Funds</u>	199	-	-	199	128	-	128
<u>Offering Envelopes</u>	-----	-----	-----	-----	-----	-----	-----
<u>Charitable Activities</u>							
Gift to Grow Contributions	41,230	-	-	41,230	45,554	-	45,554
Presbytery Dues	1,539	-	-	1,539	1,166	-	1,166
Voluntary Additional Stipend	-	-	-	-	-	-	-
Minister's Expenses	628	-	-	628	547	-	547
Pulpit Supply	500	-	-	500	560	-	560
Other Salary Costs	12,651	-	-	12,651	10,555	2,000	12,555
Fabric Repairs & Maintenance	4,599	10,087	-	14,686	1,288	8,077	9,365
Other Building Costs	9,471	-	-	9,471	9,028	-	9,028
Church Office Expenses	4,457	-	-	4,457	4,565	-	4,565
Independent Examiner's Fees	2,000	-	-	2,000	750	-	750
Other Expenses	2,956	3,723	-	6,679	2,524	380	2,904
	-----	-----	-----	-----	-----	-----	-----
	80,031	13,810	-	93,841	76,537	10,457	86,994
	-----	-----	-----	-----	-----	-----	-----
<u>Other</u>							
Depreciation	162	795	-	957	235	722	957
	-----	-----	-----	-----	-----	-----	-----
Total	80,392	14,605	-	94,997	76,900	11,179	88,079
	-----	-----	-----	-----	-----	-----	-----

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

Therefore, support costs relate wholly to that activity and have not been separately identified.

Dalserf Parish Church
Notes to the financial statements (contd.)
Year ended 31 December 2025

	2025	2024
	£	£
6. Staff costs and numbers		
Salaries and wages	12,651	12,555
	<u>=====</u>	<u>=====</u>

There were no NI contributions made on behalf of staff.

The average number of employees during the year was as follows: -

	2025	2024
	Number	Number
Music Staff	1	1
Premises Maintenance	2	2
	---	---
	3	3
	<u>==</u>	<u>==</u>

No employee had employee benefits in excess of £50,000 (2024: None)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £32,433 and the maximum stipend (after five years) was £39,856.

Dalserf Parish Church
Notes to the financial statements (contd.)
Year ended 31 December 2025

7. Tangible Fixed Assets

	Fixtures & Fittings	Total
Cost		
At 1 January 2025	9,574	9,574
Additions	4,042	4,042
	-----	-----
At 31 December 2025	13,616	13,616
	-----	-----
Accumulated Depreciation		
At 1 January 2025	5,430	5,430
Charge for year	957	957
	-----	-----
At 31 December 2025	6,387	6,387
	-----	-----
Net Book Value		
At 31 December 2025	7,229	7,229
	-----	-----
At 31 December 2024	4,144	4,144
	=====	=====
	Fixtures & Fittings	Total
Cost		
At 1 January 2024	9,574	9,574
Additions	-	-
	-----	-----
At 31 December 2024	9,574	9,574
	-----	-----
Accumulated Depreciation		
At 1 January 2024	4,473	4,473
Charge for year	957	957
	-----	-----
At 31 December 2024	5,430	5,430
	-----	-----
Net Book Value		
At 31 December 2024	4,144	4,144
	-----	-----
At 31 December 2023	5,101	5,101
	=====	=====

All fixed assets (buildings) of Dalserf Church are vested with the General Trustees of the Church of Scotland, Edinburgh.

8. Trustee remuneration and related party transactions

During the year, three trustees received reimbursement of expenses incurred totaling £1,352 (2024: £847) one of whom received £473 (2024: £300), the second, received £251 (2024 £0) and the third being the locum, who received £628 (2024: £547).

The Locum was paid a salary of £14,890 (2024: £14,306) from Dalserf funds but through the offices of the Church of Scotland.

Voluntary contributions received during the year from trustees amounted to £19,604 (2024: £17,314) excluding gift aid.

Dalserf Parish Church
Notes to the Financial Statements (contd.)
Year ended 31 December 2025

9. Investments

	2025	2024
	£	£
Market value at beginning of year	685,642	595,778
Invested in year	-	35,000
Unrealised gain / (loss) on investments	52,342	54,864
	-----	-----
Market value at end of year	737,984	685,642
	-----	-----
Investment at cost	472,780	472,780
	-----	-----

The following investments are held:
The Church of Scotland Investors Trust

Growth Fund	102,974 units	708,461	656,974
Income Fund	2,592 units	29,523	28,668
		-----	-----
		737,984	685,642
		=====	=====

10. Debtors

Gift Aid refund due	12,000	10,000
	=====	=====

11. Creditors

Accruals	2,000	750
	=====	=====

12. Analysis of Net Assets between funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	541	6,688	-	7,229
Investments	-	585,106	25,208	127,670	737,984
Current Assets	57,524	126,714	96,768	77,477	358,483
Current Liabilities	(2,000)	-	-	-	(2,000)
	-----	-----	-----	-----	-----
Net assets at 31 December 2025	55,524	712,361	128,664	205,147	1,101,696
	=====	=====	=====	=====	=====

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	703	3,441	-	4,144
Investments	-	543,277	23,376	118,989	685,642
Current Assets	34,798	105,244	102,890	71,417	314,349
Current Liabilities	(750)	-	-	-	(750)
	-----	-----	-----	-----	-----
Net assets at 31 December 2024	34,048	649,224	129,707	190,406	1,003,385
	=====	=====	=====	=====	=====

Dalsersf Parish Church
Notes to the Financial Statements (contd.)
Year ended 31 December 2025

13. Movement in Funds	At 1 January 2025 £	Incoming Resources £	Outgoing Resources £	Gains/ (losses) £	Transfers £	At 31 December 2025 £
Endowment Funds						
Marion Watson	173,637	4,810	-	8,549	-	186,996
Benevolent	16,769	5,250	-	132	(4,000)	18,151
	190,406	10,060	-	8,681	(4,000)	205,147
Restricted Funds						
Miss Hamilton Fund	14,930	486	723	-	-	14,693
Youth	4,027	2,201	3,000	-	-	3,228
Hamilton Hall	45,521	5,844	-	916	-	52,281
Bus	-	-	-	-	-	-
Dalsersf Restoration	65,229	3,199	10,882	916	-	58,462
	129,707	11,730	14,605	1,832	-	128,664
Unrestricted Funds						
General	34,048	93,343	71,867	-	-	55,524
Outreach (Des)	4,620	-	253	-	-	4,367
Designated Fabric	14,457	6,329	4,599	-	6,000	22,187
Designated Stipend	364,173	8,407	-	25,353	-	397,933
Designated Emergency	13,562	420	-	-	-	13,982
The Guild	6,222	5,382	3,673	-	(2,000)	5,931
Mrs Jean McFarlane Memorial Fund (legacy)	246,190	5,295	-	16,476	-	267,961
	683,272	119,176	80,392	41,829	4,000	767,885
Total Funds	1,003,385	140,966	94,997	52,342	-	1,101,696

Dalsersf Parish Church
Notes to the Financial Statements (contd.)
Year ended 31 December 2025

13. Movement in Funds (contd.)	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Gains/ (losses) £	Transfers £	At 31 December 2024 £
Endowment Funds						
Marion Watson	160,741	5,734	-	7,162	-	173,637
Benevolent	9,094	7,635	-	40	-	16,769
	-----	-----	-----	-----	-----	-----
	169,835	13,369	-	7,202	-	190,406
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Miss Hamilton Fund	15,160	448	-	-	(678)	14,930
Youth	1,675	2,581	2,000	-	1,771	4,027
Hamilton Hall	39,955	3,880	-	1,008	678	45,521
Bus	2,151	-	380	-	(1,771)	-
Dalsersf Restoration	60,929	12,091	8,799	1,008	-	65,229
	-----	-----	-----	-----	-----	-----
	119,870	19,000	11,179	2,016	-	129,707
	-----	-----	-----	-----	-----	-----
Unrestricted Funds						
General	32,296	72,506	70,754	-	-	34,048
Outreach (Des)	4,982	336	698	-	-	4,620
Designated Fabric	5,187	10,558	1,288	-	-	14,457
Designated Stipend	328,372	8,279	-	27,522	-	364,173
Designated Emergency	13,069	493	-	-	-	13,562
The Guild	5,200	5,182	4,160	-	-	6,222
Mrs Jean McFarlane Memorial Fund (legacy)	222,735	5,331	-	18,124	-	246,190
	-----	-----	-----	-----	-----	-----
	611,841	102,685	76,900	45,646	-	683,272
	-----	-----	-----	-----	-----	-----
Total Funds	901,546	135,054	88,079	54,864	-	1,003,385
	=====	=====	=====	=====	=====	=====

Dalserf Parish Church
Notes to the Financial Statements (contd.)
Year ended 31 December 2025

13. Movement of Funds (contd.)

Purpose of Endowment Funds

Income from the Marion Watson Fund is used for the general maintenance of Dalserf Church.

Income from the Benevolent Fund is distributed to suitable people at the suggestion of the minister.

Purpose of Restricted Funds

Miss Hamilton Fund – During 2013 the Parish of Dalserf received a bequest from the Estate of the late Miss Elspeth Hamilton, the previous owner of Dalserf Estate. The money is not for church purposes, but will be administered by the Kirk Session, just like the Benevolent Fund, for the benefit of the socially and financially deprived members of the community within the boundary of Dalserf Parish.

The Youth Fund is specifically funded privately by sympathetic individuals to provide finance to Christian work with the youth and aged in the parish whether they be associated with Dalserf Church or not.

The Hamilton Hall Fund (previously the New Meeting Place Fund) is for the building and maintenance of Hamilton Hall.

The Dalserf Restoration Fund has been set up as a restricted fund to gather monies for the repair of the old kirk in Dalserf village.

Purpose of Designated Funds

The Outreach Fund is to provide finance for reaching out to the community with the Christian message in the hope that it will produce a spiritual response in the hearts and minds of some members of the parish and beyond.

The Fabric Fund is given an allocation of money at the beginning of each year to cover the general maintenance of church buildings.

The Stipend Fund is invested to provide an income each year to offset the cost of the minister's salary.

The Emergency Fund is to provide immediate funds for large repairs in exceptional circumstances, such as unexpected boiler replacement, structural damage caused by high winds, etc.

The Sunday School and Guild Funds are used for development of these activities respectively within the body of the church.

The Mrs Jean McFarlane Memorial Fund was created by a legacy from the late Jean McFarlane (an elder) on her death in 2017. The income from this fund will be used for church maintenance.

Dalserf Parish Church
Notes to the Financial Statements (contd.)
Year ended 31 December 2025

14. Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Collections for Third Parties	2025		2024
	£		£
Hamilton Churches Drop In	-	Hamilton Churches Drop In	355
Larkhall Foodbank	600	Larkhall Foodbank	500
Poppy Scotland	220	Poppy Scotland	160
RAF Benevolent Fund	220	RAF Benevolent Fund	160
Girls Brigade	350	Dalserf Girls Brigade	200
Boys Brigade	250	Boys Brigade (Overtown)	-
Marie Curie	300	Marie Curie	250
Dalserf Primary	-	Dalserf Primary	250
Kilbryde Hospice	600	Kilbryde Hospice	500
Larkhall Volunteers	600	Larkhall Volunteers	645
Christian Aid	-	Christian Aid	245
Salvation Army	500	Salvation Army	485
Lanark Men's Shed	250	Lanark Men's Shed	500
Dalserf Church Guild	-	Dalserf Church Guild	200
Arrietta Choir	-	Arrietta Choir	50
Stonehouse Band	100		
MAD Ministry	500		
Coalburn Band	150		
Glasgow Pastors	250		
Bowling Club	40		
Beatson Cancer	425		
Guide Dogs	250		
Covenanters Assoc.	200		
Leprosy Mission	200		
	-----		-----
	6,005		4,500
	=====		=====

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

<u>CAPITAL ACCOUNT</u>	2025 £	2024 £
Credit Balances held at 31 December at historical cost	<u>322,604</u>	<u>322,604</u>
Market Value of Balances at 31 December	<u>392,925</u>	<u>370,009</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>10,967</u>	<u>10,279</u>

The above balances arose following disposal of the manse in 2019.