

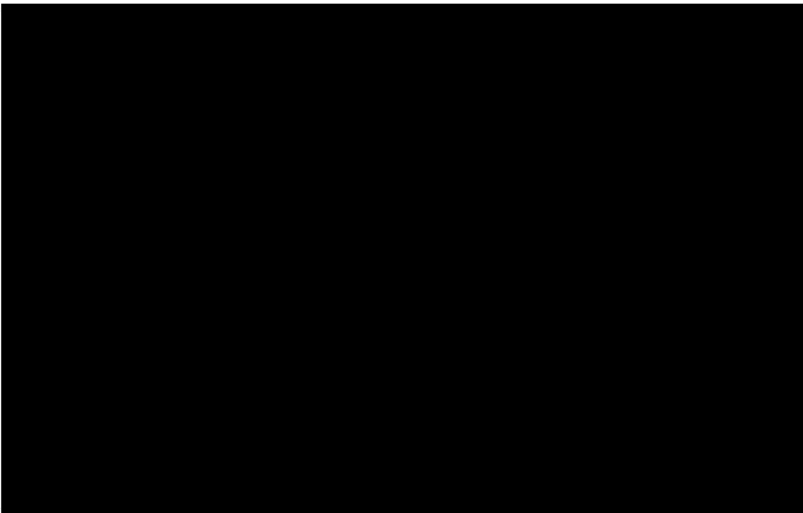
Charity registration number SC047946 (Scotland)

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



Secretary

Treasurer

Charity number (Scotland)

SC047946

Principal address

Community Offices
Dens Park Stadium
Sandeman Street
Dundee
DD3 7JY

Independent examiner

Findlays Audit Limited
11 Dudhope Terrace
Dundee
DD3 6TS

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

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DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The aims and objectives of DFC Community Trust is to promote the advancement of public participation in sport by providing the opportunity for adults and youth within the City of Dundee and surrounding area to train and play football.

To organise recreational activities for people in Dundee and the surrounding area with the object of improving the health, fitness and wellbeing of people of all ages and genders through public participation in physical exercise.

The advancement of education by providing funding and opportunities for the delivery of educational initiatives.

To improve the social inclusion of people of the community.

Achievements and performance

Significant activities and achievements against objectives

Dundee FC Community Trust (DFCCT) has continued to meet and exceed its charitable objectives through a diverse range of high-impact programmes. These initiatives span health, wellbeing, inclusion, and social connection, with a strong focus on disadvantaged groups and vulnerable populations in the Dundee area. Key achievements in the reporting period include:

Walking Football (Men and Women 45+)

Delivered weekly, this inclusive programme supports individuals at risk of or living with heart disease, stroke, diabetes, and obesity. The sessions promote physical activity, reduce isolation, and enhance mental and social wellbeing.

Girls' Recreational Football

Structured sport sessions for girls aged 5–12 build confidence, promote healthy lifestyles, and enhance teamwork and communication skills in a supportive, fun environment.

Healthy Lifestyle Initiative

A free 12-week programme offering physical activity combined with education on sustainable health habits. Participants are empowered to improve their physical and mental wellbeing long-term.

Men's Mental Health Group

An open-access support group providing a safe space for men facing mental health challenges or isolation. It encourages peer support, conversation, and confidence-building.

Parkinson's Walking Football

Tailored specifically for individuals with Parkinson's disease, this initiative combines gentle physical activity with vital social interaction. Plans to launch a Carers Support Group will extend support to families and caregivers.

Prostate FFIT (Football Fans in Training)

Designed for men affected by or at risk of prostate cancer, this structured programme improves fitness, delivers health education, and builds resilience in a relatable football-based setting.

Women's Recreational Football

Serving women aged 18–70, this initiative addresses health inequalities and financial barriers to sport, offering a welcoming space for physical activity, social connection, and mental wellbeing.

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Football Memories

A dementia-friendly programme using football-based reminiscence to engage people living with Alzheimer's or dementia. This enhances emotional wellbeing and connection for participants and their families.

FFIT Fitness Class

Follow-on support for graduates of the Healthy Lifestyle Initiative, ensuring continuity in health gains through sustained physical activity and peer motivation.

Support for Disadvantaged Individuals and Families

The Trust provided targeted aid to those facing financial hardship, including:

- Free holiday camps and matchday experiences for children,
- Warm hubs and essentials like food parcels and school uniforms,
- Programmes designed to mitigate the impact of poverty and social exclusion.

Impact Summary

Through these programmes, DFCCT continues to meet its charitable objectives by:

- Improving physical and mental health
- Reducing social isolation
- Supporting children, women, older adults, and underserved communities
- Promoting lifelong wellbeing and social cohesion

These achievements demonstrate sustained delivery against strategic goals and reflect DFCCT's commitment to equitable community development across Dundee and surrounding areas.

Financial review

The Trustees continue to look and improve governance and have embarked on training provided by the SFA to assist with this. With internal reorganisation we have implemented a new system to ensure all restricted funds are monitored through monthly reporting and are held in a separate account. We are also monitoring more closely funding applications to ensure compliance and deliverability.

We have implemented a reserve policy with the aim to have a minimum of 6 months running costs retained as unrestricted funds. We have not met this level currently and our reserves sit at around 2 months running costs.

We received a significant donation which has increased our unrestricted funds and ensured that the Trust is on a sound footing.

At present the charity is actively seeking funds in order to increase the amount of unrestricted reserves.

The Trustees have recognised the need to increase the number of Trustees and also the diversity of the Trustees to ensure good governance and also be better suited to have an impact on our Community. The goal is to have 10 Trustees by the end of 2025.

The closing balance on unrestricted reserves is £36,269 (2023 restated - deficit £5,528) which the Trust will continue to build on in the forthcoming year. At the year-end there were restricted reserves of £5,170 (2023 - £36,003). There is no formal reserves policy in place however this is on the agenda for discussion.

The trustees are grateful for the work of all of our staff.

Plans for future periods

The Future of the Trust is bright, with new training facilities and the intention to create a sporting hub of excellence for the community. We aim to expand our current community programmes in education and football, with girls and women's football being a priority. We want to continue to grow our girls pathway organically, to introduce a recreational football programme for those with learning disabilities, to reintroduce our Tiny Dees programme for 0-4 year olds and to have a recreational football programme for young people who are not yet comfortable joining a team. To supply football for all. Continue to run our Wellbeing groups, mental health groups and our Menopause groups

Structure, governance and management

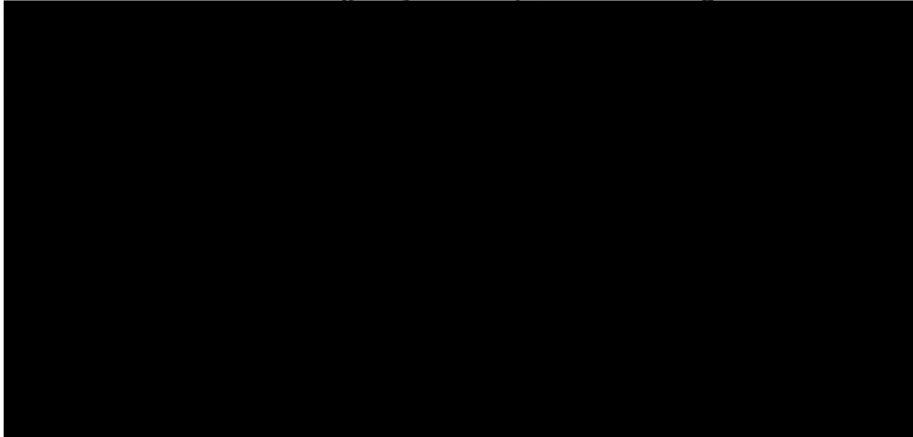
DFC Community Trust is a Scottish Charitable Incorporated Organisation, registered in Scotland and is governed by its constitution. The trustees are responsible for the administration and direction of the charity.

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees who served during the year and up to the date of signature of the financial statements were:



Recruitment and appointment of trustees

All of the charity's trustees are appointed or reappointed by the members at the annual general meeting. New trustees are recruited on an ad hoc basis, as and when required. There are no formal induction or training procedures in place.

The Trustees' report was approved by the Board of Trustees.



8 July 2025

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

I report on the financial statements of the Trust for the year ended 31 December 2024, which are set out on pages 5 to 19.

Respective responsibilities of Trustees and examiner

The Trust's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Findlays Audit Limited
11 Dudhope Terrace
Dundee
DD3 6TS

Dated: 8 July 2025

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £ as restated
Income from:					
Donations and legacies	2	200,952	29,952	230,904	44,728
Charitable activities	3	55,402	1,040	56,442	59,225
Total income		256,354	30,992	287,346	103,953
Expenditure on:					
Raising funds	4	16,800	-	16,800	2,400
Charitable activities	5	136,595	59,301	195,896	198,877
Material other expenditure	9	63,686	-	63,686	-
Total expenditure		217,081	59,301	276,382	201,277
Net incoming/(outgoing) resources before transfers		39,273	(28,309)	10,964	(97,324)
Gross transfers between funds		2,524	(2,524)	-	-
Net income/(expenditure) for the year/ Net movement in funds		41,797	(30,833)	10,964	(97,324)
Fund balances at 1 January 2024		(5,528)	36,003	30,475	127,799
Fund balances at 31 December 2024		36,269	5,170	41,439	30,475

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year

		Unrestricted funds 2023 £ as restated	Restricted funds 2023 £ as restated	Total 2023 £ as restated
	Notes			
<u>Income from:</u>				
Donations and legacies	2	35,448	9,280	44,728
Charitable activities	3	59,225	-	59,225
Total income		94,673	9,280	103,953
<u>Expenditure on:</u>				
Raising funds	4	2,400	-	2,400
Charitable activities	5	131,776	67,101	198,877
Total expenditure		134,176	67,101	201,277
Net incoming/(outgoing) resources before transfers		(39,503)	(57,821)	(97,324)
Net income/(expenditure) for the year/ Net movement in funds		(39,503)	(57,821)	(97,324)
Fund balances at 1 January 2023		33,975	93,824	127,799
Fund balances at 31 December 2023		(5,528)	36,003	30,475

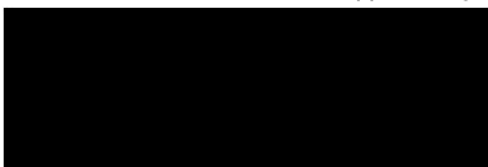
DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £ as restated	£
Current assets					
Debtors	11	3,680		2,059	
Cash at bank and in hand		51,575		39,241	
		55,255		41,300	
Creditors: amounts falling due within one year	12	(13,816)		(10,825)	
Net current assets			41,439		30,475
The funds of the Trust					
Restricted income funds	13		5,170		36,003
Unrestricted funds	14		36,269		(5,528)
			41,439		30,475

The financial statements were approved by the Trustees on 8 July 2025



DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Dundee Football Club in the Community Trust SCIO is a Charity registered in Scotland. The principal address is DFCCT Community Offices, Dens Park Stadium, Dundee, DD3 7JY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £ as restated	Restricted funds 2023 £ as restated	Total 2023 £ as restated
Donations and gifts	17,588	-	17,588	2,172	-	2,172
Grants	183,364	29,952	213,316	33,276	9,280	42,556
	<u>200,952</u>	<u>29,952</u>	<u>230,904</u>	<u>35,448</u>	<u>9,280</u>	<u>44,728</u>
Grants						
Keyes Charitable Trust	150,000	-	150,000	-	-	-
Dundee City Council	19,307	-	19,307	-	-	-
Scottish Football Association	-	4,300	4,300	-	-	-
Big Lottery	-	9,740	9,740	-	-	-
Dundee Partnership	-	4,062	4,062	-	-	-
WM Sword Charitable Trust	4,000	-	4,000	-	-	-
SPFL	-	11,850	11,850	-	7,730	7,730
Other	10,057	-	10,057	33,276	1,550	34,826
	<u>183,364</u>	<u>29,952</u>	<u>213,316</u>	<u>33,276</u>	<u>9,280</u>	<u>42,556</u>

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Football camps and sessions	55,402	-	55,402	59,225	-	59,225
Fundraising Income	-	1,040	1,040	-	-	-
	<u>55,402</u>	<u>1,040</u>	<u>56,442</u>	<u>59,225</u>	<u>-</u>	<u>59,225</u>

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £ as restated
Fundraising and publicity		
Fundraising agents	16,800	2,400
	<u>16,800</u>	<u>2,400</u>

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £ as restated
Direct costs		
Staff costs	83,427	150,522
Sundries	5,454	6,268
Telephone	400	68
Pitch Hire	10,780	9,164
Misc Project costs	39,953	6,047
Just giving	216	216
Accountancy	4,967	9,642
PPS	415	143
Computer costs	830	3,557
Tracksuits, kits and sports equipment	11,013	6,147
Payroll	816	1,590
Advertising	-	300
Travelling	1,911	1,236
Memberships	455	377
Rent	3,600	3,600
Insurance	425	-
Charitable donations	1,000	-
Grant clawback	30,234	-
	<u>195,896</u>	<u>198,877</u>
Analysis by fund		
Unrestricted funds	136,595	131,776
Restricted funds	59,301	67,101
	<u>195,896</u>	<u>198,877</u>

6 Support and Governance Costs

Governance costs includes payments to the independent examiner of £4,920 (2023- £3,300).

7 Trustees

██████ received a salary for his services under his employment contract. ██████ was also a Trustee during the year and resigned on 1 July 2024

No other Trustees received any remuneration or benefits from the Trust during the year (2023 - £NIL).

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	9	12

Employment costs

	2024 £	2023 £ as restated
Wages and salaries	77,316	144,994
Social security costs	4,879	3,623
Other pension costs	1,232	1,905
	<u>83,427</u>	<u>150,522</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	<u>41,161</u>	<u>25,778</u>

9 Other material expenditure

Material other expenditure represents costs incurred by the Trust relating to the proposed training centre at Riverside. Due to the uncertainty regarding the completion of this project, the trustees have taken the decision to write off the costs incurred against reserves.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024 £	2023 £ as restated
Amounts falling due within one year:		
Trade debtors	2,130	509
Prepayments and accrued income	1,550	1,550
	<u>3,680</u>	<u>2,059</u>

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Debtors

(Continued)

12 Creditors: amounts falling due within one year

	2024 £	2023 £ as restated
Other taxation and social security	-	1,326
Trade creditors	8,616	4,579
Accruals and deferred income	5,200	4,920
	<u>13,816</u>	<u>10,825</u>

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
NHS - Come Dine with Dee	36,003	-	(33,479)	(2,524)	-
Big Lottery - Football memories	-	9,740	(8,404)	-	1,336
Dundee Partnership	-	4,062	(228)	-	3,834
SPFL - FFIT	-	10,300	(10,300)	-	-
SPFL - Festive Friends	-	1,550	(1,550)	-	-
Scottish FA	-	4,300	(4,300)	-	-
Girls Football fundraiser	-	1,040	(1,040)	-	-
	36,003	30,992	(59,301)	(2,524)	5,170

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Restricted funds	Previous year:	(Continued)				
		At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
		£	£	£	£	£
Grace & George Thomson Fund		899	-	(899)	-	-
Big Lottery		2,603	-	(2,603)	-	-
NHS - Come Dine with Dee		36,003	-	-	-	36,003
Clothworkers Foundation		106	-	(106)	-	-
National Lottery - 1983		48,533	-	(48,533)	-	-
Peter Harrison Foundation		4,000	-	(4,000)	-	-
NHS - Innovation Hillwalking		1,680	-	(1,680)	-	-
SPFL		-	9,280	(9,280)	-	-
		93,824	9,280	(67,101)	-	36,003

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Restricted funds

Purpose of Funds:

Grace & George Thomson Fund
 Big Lottery
 NHS - Come Dine with Dee
 Clothworkers Foundation
 National Lottery - 1893 Young Start
 Peter Harrison Foundation
 Big Lottery
 Dundee Partnership
 NHS - Innovation Hillwalking
 SPFL - FFIT
 SPFL - Festive Friends
 Scottish FA
 Girls football fundraiser

(Continued)

Funding to assist with equipment and training costs for volunteers to provide high quality soccer sessions to allow every child to play football.
 Funding for a youth exchange between kids from Dundee and Cordoba (Spain) to advance education and public participation in football.
 Funding to support family cooking projects.
 Funding to purchase IT equipment.
 Funding to support young people in building confidence, skills and future employment prospects.
 Funding to support the "Tactics 4 Life" programme.
 Funding to support the "Football Memories" programme helping those living with Dementia and Alzheimer's.
 Funding to purchase resources to provide regular weekly football drop-in sessions for young people at St Johns.
 Funding to set up a hillwalking activity club.
 Funding to support football fans in training programmes.
 Funding to provide Christmas Lunches to isolated members of the community.
 Funding to support holiday camps, Menopause Goals programme, Network Rail Programme and UEFA Playmaker Program
 Funds collected towards Girls pathway football.

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	(5,528)	256,354	(217,081)	2,524	36,269
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
					as restated
General funds	33,975	94,673	(134,176)	-	(5,528)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

Lindsay Darroch acted as Secretary for Dundee Football Club Limited and is also a Trustee of Dundee Football Club in the Community Trust.

The following Trustees were employees of Dundee Football Club during the period:

- Pam Rodgers
- Greg Fenton
- Gerard Dignan
- Yvonne Reekie

DFC in the Community Trust received Rent in Kind of £3,600 (2023 - £3,600) from Dundee Football Club Limited.

During the year £150,000 (2023 - £NIL) was received as an unrestricted grant from Keyes Charitable Trust. It was noted that Tim Keyes is a Trustee of Keyes Charitable Trust as well as the Chairman of Dundee Football Club Limited.

During the year £39,000 (2023 - £NIL) was donated to Dundee Football Club Limited for services provided which contributed towards the aim of the Trust.

16 Prior period adjustment

The accounts to 31st December 2023 were prepared on a Receipts and Payments basis. Due to the level of income this year the accounts require to be prepared on an accruals basis. Last years figures have been restated to include all creditors and debtors balances at the year end.

The effect of these misstatements is summarised below:

DUNDEE FOOTBALL CLUB COMMUNITY TRUST (SCIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Prior period adjustment

(Continued)

Changes to the balance sheet

	At 31 December 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Current assets			
Debtors due within one year	-	2,059	2,059
Creditors due within one year			
Taxation	-	(1,326)	(1,326)
Other creditors	-	(9,499)	(9,499)
	<u> </u>	<u> </u>	<u> </u>
Net assets	39,241	(8,766)	30,475
	<u> </u>	<u> </u>	<u> </u>
Capital funds			
Income funds			
Restricted funds	36,003	-	36,003
Unrestricted funds	3,238	(8,766)	(5,528)
	<u> </u>	<u> </u>	<u> </u>
Total equity	39,241	(8,766)	30,475
	<u> </u>	<u> </u>	<u> </u>

Changes to the profit and loss account

	Period ended 31 December 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Donations and legacies	42,668	2,060	44,728
	<u> </u>	<u> </u>	<u> </u>
Raising funds	-	2,400	2,400
Charitable activities	190,451	8,426	198,877
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(88,558)	(8,766)	(97,324)
	<u> </u>	<u> </u>	<u> </u>