

Scottish Charity No. SC048128

**CYCLING WITHOUT AGE SCOTLAND SCIO**

**REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**

**31<sup>ST</sup> MARCH 2025**

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**Dickson Middleton**  
Chartered Accountants  
**[www.dicksonmiddleton.co.uk](http://www.dicksonmiddleton.co.uk)**  
The UK 200 Group  
Practising Chartered Accountants

# CYCLING WITHOUT AGE SCOTLAND SCIO

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**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Report of the trustees for the period ended 31<sup>st</sup> March 2025**

The trustees have pleasure in presenting their annual report, which incorporates the Strategic Report, and the audited Financial Statements for the period ended 31<sup>st</sup> March 2025. In preparing this report the Trustees have complied with the Charities and Trustee Investment (Scotland) Act 2005 and applicable accounting standards.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity Number** SC048128

**Principal & Registered Office**



**Bankers**

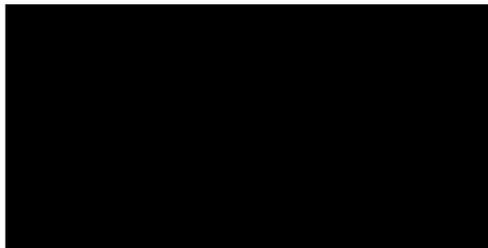
TSB  
PO Box 373  
Leeds  
LS14 9GQ

**Auditors**



**Trustees**

The trustees who served from 1 April 2024 are as follows:



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**OBJECTIVES AND ACTIVITIES**

Cycling Without Age (CWA) is a movement started in Denmark in 2012. At the time of writing, the movement has since grown to become international, with over 3,500 "chapters" in 41 countries. The movement's guiding principles are:

- Generosity: Cycling Without Age is based on generosity and kindness. It starts with the obvious generous act of taking one or two older or less-able people out on a bike ride. It's a simple act that most people can do.
- Slowness: Slowness allows you to sense the environment, be present in the moment and it allows people you meet along the way to be curious and gain knowledge about Cycling Without Age because you make time to stop and talk.
- Storytelling: Older people have so many stories that will be forgotten if we don't reach out and listen to them. We tell stories, we listen to stories on the bike and we also document the stories when we share them via word of mouth and on social media.
- Relationships: Cycling Without Age is about creating a multitude of new relationships: between generations, among older people, between Pilots and passengers, nursing home employees and family members. Relationships build trust, happiness and quality of life.
- Without Age: Life does not end when you turn 75. Life unfolds at all ages, young and old, and can be thrilling, fun, sad, beautiful and meaningful. Cycling Without Age is about letting people age in a positive context – fully aware of the opportunities that lie ahead when interacting in their local community.

Cycling Without Age Scotland, a "Country Chapter" of Cycling Without Age, is a Scottish Charitable Incorporated Organisation (SCIO) which was constituted on 9 February 2018.

**ACHIEVEMENTS AND PERFORMANCE**

With continuing support from the Scottish Government, through Active Scotland and Transport Scotland combined (albeit with reduced funding from Transport Scotland), we embarked on the seventh year of operation of Cycling Without Age Scotland (CWAS). It proved to be another extremely productive and successful year, spreading our activity further across Scotland and with a significant increase in participation, both by passengers and volunteers.

We reported last year that the feedback from a large number of our c.1,200 Pilots (volunteer Trishaw riders) reinforced our realisation that the benefits of our activity are not limited to passengers, which was the focus in our early days. The Pilots also benefit substantially in terms of social interaction, camaraderie, physical activity and the fulfilment from supporting others. That CWAS provides an invaluable health and wellbeing benefit to so many people in multiple sectors within our communities is clearly recognised by all in government who know of us.

CWAS started with five Trishaws in one branch in Falkirk. Today, our 1,200+ volunteer Pilots, supported by c.1,500 other volunteer Co-Pilots, Co-Passengers, administrators and fundraisers are operating 140 Trishaws and 8 Wheelchair Transporters in 87 Chapters (branches) in 28 of Scotland's 32 local authorities. Our ever growing volunteer base includes Pilots from all generations. Around 35% are in their 50s, c. 50% are in their 60s and 70s and there are Pilots in their 80s. More than 60% of our Pilots are women, many of whom have not undertaken physical exercise for many years.

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Our annual funding from Active Scotland has remained constant at £150,000. However, last year Transport Scotland decreased its funding from what had been a 'standard' annual £150,000 to £135,000 and this year to £100,000, to be administered by Paths For All. As we reported last year, this has mostly impacted our development of sites within our TRIIP (Trishaw Rides in Iconic Places) programme as we do not have the human resources required for the expansion we would like and is undoubtedly merited. As our TRIIP programme enhances Scotland's accessible tourism and therefore its reputation and local and national economies, this limitation is disappointing. The opening of our Helix Hub in Helix Park in April this year demonstrated just what an impact our TRIIP programme can have.

With funding received from the Community Schools 2008 Charity, administered by Foundation Scotland, we were able to build a bespoke eye-catching chalet at the entrance to Helix Park. From there, we are able to serve a large number of local care facilities for whose residents a trip to the 5-acre park, home of course to the magnificent Kelpies, is a true highlight. Many of those residents have become regular visitors. As importantly as our care facility beneficiaries, however, we can enable hundreds of visitors to access the park; without CWAS' Trishaw transport, they simply could not do so. Not only has the response to the Helix Hub's service been overwhelmingly positive but a community of volunteer Pilots has grown – a real club – and visitors talk glowingly of the "terrific buzz" they get there. What made the opening of the Helix Hub on 29.4.24 even more special was that it was carried out by Andy Scott, the sculptor who created the Kelpies. He even sketched a large mural of Duke and Baron (the Kelpies) on the interior back wall of the hub which is unique and very special.

We had been successful in a funding bid to NLCF Awards For All which covered 50% of the salary/costs of a Helix Hub Co-Ordinator and we had appointed Marjon Rodenburg to the post in March 2024. Marjon was already a volunteer for CWAS Clackmannanshire. Her skills, enthusiasm and commitment have been a major factor in the success of the Helix Hub and she achieved both Bronze and Silver level Velotech cycle mechanics certification over November and December 2024 to equip her with additional skills to ensure that the Helix Hub can function at full capacity at all times.

TRIIP hub developments are under way in Dundee Waterfront; Glasgow Botanic Gardens; the Riverside Museum of Transport in Glasgow (to access Clydeside and the newly opened active travel bridge that now links Partick to Govan from the museum's location); and Holyrood Park, Edinburgh, and there are numerous other options that we are considering. For reasons stated above, pace of progress on these first four has been reduced but we are determined that at least two will be up and running next year.

Meanwhile the development of non-TRIIP Chapters around the country has continued at an extremely healthy pace. During this year we conducted introductory sessions at locations around the country, including Eyemouth (Seathechange Community Group) which accelerated quickly towards launch; Forres (led by a local Rotary Club); Albany Court (Denny); Kelso; Pollok Park (a potential Glasgow Life partnership); Inch community groups; Turriff Academy; Manor Grange Care Home Corstorphine; and St. John's Hospital Livingston (an important development as this is potentially our first NHS Chapter).

Also during the year, the official launches took place of our Chapters in Levensgrove Park (14.6.24); Ellon (15.6.2024); Gourrock (13.9.24); Auchterarder (21.9.24); and Eyemouth (22.3.25 - as mentioned above).

CWAS now delivers c.32,000 rides annually across the country, enriching and enhancing the lives both of at least 45,000 passengers each year and the also 1,200+ volunteer Pilots.

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The Trishaws themselves are green-energy e-bikes and all Co-pilots (or "outriders") use conventional cycles or e-bikes, so the "green" or annual sustainable mileage that we achieve is even more than the Trishaws alone generate: approximately 240,000 miles.

As Trustees, we are conscious of and very grateful to the CWAS staff for the significant effort that is entailed both in the development of Chapters and their ongoing support.

At the outset of most Chapters, CWAS HQ assists, often substantially, in fundraising efforts to secure the Chapter's first Trishaw and/or storage. Just some of the successful bids by CWAS HQ for Chapters in this year include Todhill Wind Farm Community Fund (Larbert, Stenhousemuir and Torwood – LST) donating £5,000 towards a Trishaw and storage shed based at Forth Valley Royal Hospital; Aberdeenshire Council Garioch Area Initiatives Fund - £4,900 towards the cost of a Trishaw for Insch; and Highland TSI Communities Mental Health and Wellbeing Fund - £3,100 towards an Asgard shed and annual fees for Thurso. An example of post-launch fundraising carried out by HQ is NWH Group donating £1,100 for purchasing solar panels for our Glasgow Botanics Chapter and negotiating for our Kilsyth Chapter to be nominated for its local Co-op Cause instore voting. Apart from those funders already noted, during the year CWAS HQ has secured funding support for various Chapters - from Arran CVS Communities Mental Health and Wellbeing Fund; University of Edinburgh Micro Grant Scheme; The Glasgow Wellbeing Fund (part of the national Communities Mental Health and Wellbeing Fund, managed by Glasgow Council for the Voluntary Sector); Kelvin Valley and Falkirk CLLD Fund; Highland Council Ward Discretionary Budget Grant Fund Scheme; Glasgow Life Wheels in Motion Fund; Aberdeenshire Council Garioch Area Small Grants Fund; Aberdeenshire Charities Trust (Formartine Area Committee) and Scotmid. These have ranged from a few hundred pounds to £10,000+.

However, the support offered by CWAS HQ extends well beyond fundraising. The main requirement by the Scottish Government when in 2017 it asked our current CEO, [REDACTED] to devise a programme to roll-out this activity across Scotland was that it should be an "assured" project, in particular operating consistently everywhere at the highest possible level of safety. We have always delivered that and continue to do so.

No-one rides a CWAS Trishaw without having undergone our rigorous training programme and having been "signed-off". With new Pilots coming on board all the time, this represents a significant workload for the members of staff carrying it out, principally [REDACTED] and Development Manager) and [REDACTED] (Volunteers' Support Officer), supported by Marjon Rodenburg, our Helix Hub Coordinator. Visiting each Chapter to train new volunteers on site quickly became impractical, inefficient and disproportionately expensive. Therefore, in this year we introduced "Train Together", a series of occasions when new volunteers from any part of the country would come to an official training session, rather than us go to them. Four such sessions happened in this year at our Helix Hub in Falkirk and were hugely successful, with some 33 volunteers attending. Apart from undertaking the thorough training, participants meet volunteers from other parts of the country and the benefit of camaraderie and learning from/inspiring each other is substantial. These "Train Together" occasions also include "Train the Trainer" sessions when a representative of a Chapter can train to become a trainer in their own right. This further distributes the workload.

Participants are provided with comprehensive information before attending the sessions, both with a "Trishaw and Pilot Handbook" and "Trishaw Pilot Trainer Notes" which are then worked through with the Trainer. Both of these documents were produced in this year, and we now also make available to every volunteer our "Active Travel Toolkit" (also a 2024/25 publication) which gives the reader a number of suggestions and advice on how to make more of their journeys sustainable, i.e. rather than jumping in their car for every journey,

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helping them to get around in a way that is better for their health and wellbeing, the environment and their pocket. We have also created and made available to all Chapters a "Move More" programme which enables Pilots to encourage and direct passengers during Trishaw rides to move and stretch. This can be as simple as helping the Pilot to indicate turns with arm signals or putting on their own seat belts. Feedback from care facility staff is that this can be invaluable in encouraging older people who may not normally be inclined to do useful stretches etc. to do so, as they are motivated by participating in the ride.

We also put in place and maintain insurance for every volunteer and every Trishaw operating under the CWAS banner anywhere in Scotland - and we provide every Chapter with ongoing advice on every aspect of its operations, from publicity and marketing (including assistance with social media and any/all design requirements for publicity) to route assessments and guides and pro-forma templates for administrative tasks.

Crucially importantly, we also provide unrivalled technical support. Every CWAS Trishaw receives an annual technical inspection and any resulting maintenance need is met. More than 100 annual inspections were carried out this year. This represents a substantial workload, yet it is achieved, mainly by [REDACTED] (Operations and Development Manager) and [REDACTED] (Volunteers' Support Officer). We are likely to have around 150 Trishaws in action in 2025-26, spread across Scotland, so that workload is going to increase. However, at least one CWAS Ambassador has now achieved Velotech qualification and is therefore able to assist in carrying out some of these inspections; that assistance is proving invaluable. In addition to those predicted technical requirements, there have been more than 60 call-outs in the year - 15 in May 2024 alone - ranging from dealing with damaged wheels to battery issues. All are dealt with promptly and, if timescale indicates the necessity, the Chapter will be lent a Trishaw whilst its own is in for repair.

The training and technical support aspects are just two examples of why Cycling Without Age Scotland is not just considered a role model by Chapters in the other 40 countries within the global Cycling Without Age organisation headquartered in Denmark, but is also the envy of those chapters. What CWAS has and does is unique. No other country has an over-arching umbrella organisation to support and serve its Chapters and no other Country Chapter receives central government funding. Though she has a first class team around her, the success to date of CWAS, and its ongoing potential, must be attributed to the vision, energy, strategic skills and commitment of the CEO [REDACTED]

It was therefore an extremely important event this year when [REDACTED] was presented with her British Empire Medal on 8<sup>th</sup> November 2024 by the Lord Lieutenant at Callendar House Falkirk.

CWAS has participated in and/or led a number of other events this year. Most significant amongst them has to be its 2024 Grand Gathering which took place in Bo'ness on 30<sup>th</sup> August 2024, based at the Corby Inn and the town's Hippodrome cinema. More than 80 volunteers from across Scotland attended the packed day, enjoying a wide range of sessions and demonstrations, including an "empathy skills" suit, an introduction to the amazing photographer [REDACTED] who captures breathtaking images of older sportspeople in action ([REDACTED] would become a CWAS Ambassador later in the year) and a chance not only to see the beautiful and heartwarming American "Cycling Without Age - the Movie" but to enjoy a Q&A with one of its producers and its principal participant ... conducted live by Zoom with them in California at 4am their time! This has led to a very strong relationship for CWAS with Cycling Without Age Santa Barbara, not only inspiring each other but sharing ideas and operational suggestions.

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Probably the top highlight of the day though, was the "long ride" which set a world for the most Trishaws in one place at one time: in this case 36. The Bo'ness foreshore proved a magnificent setting for the ride, about which many participants are still talking.

Gathering Trishaws from all parts of Scotland to create that fleet of 36, and then get them all back again, was a major logistics challenge, but the team, headed by [REDACTED] (Operations and Development Manager) and [REDACTED] (Volunteers' Support Officer) with assistance from small number of volunteers, achieved it seamlessly.

Big events in the year also included the International Summit in Denmark from 4<sup>th</sup> – 9<sup>th</sup> June 2024. Joining delegates from Chapters around the world were our CEO and [REDACTED] (Operations and Development Manager) as well as five members of our Musselburgh Chapter, two from Kemnay and one from the Isle of Cumbrae, plus Marjon Rodenburg, Helix Hub Co-Ordinator. They all thoroughly enjoyed the occasion, especially the interaction with volunteers from other parts of the world and the constant reminders of the esteem with which Cycling Without Age Scotland is regarded. We frequently receive requests from around the world to replicate our information, guides and templates but, perhaps more importantly, our advice is frequently sought on operational and strategic matters.

Other big events this year were playing a key role both in "Kelpies 10" (27.4.24) and Ford RideGlasgow Free Cycle. For the former, we provided ten Trishaws all evening to assist attendees with limited mobility during this amazingly festive and high-energy occasion. Previous to that we had played a significant role in an occasion on 26.3.24 to promote that upcoming 10<sup>th</sup> birthday event - an extraordinary mass gathering of Clydesdale Horses, the model for the Kelpies, Duke and Baron; it was a spectacular sight. For the first ever Ford RideGlasgow Free Cycle event (9.6.24), [REDACTED] (Volunteers' Support Officer) and a nine-strong team of volunteer Pilots made it possible for groups from four Glasgow care homes (including some residents in their 90s) to take part in the first ever Ford RideGlasgow FreeCycle. Roads were closed to traffic and our special guests enjoyed the beautiful parks and buildings of Glasgow in the June sunshine alongside thousands of other cyclists - tiny tots, teenagers and adults on bikes of all shapes and sizes. Many of our passengers hadn't been into the city centre for years and the sights and sounds triggered special memories and funny stories which were enjoyed by everyone. In many ways, this event encapsulated the "CWAS spirit", bringing together four Trishaws, one CWAS staff member, nine volunteers, four care homes, eight care home staff, fourteen residents (including a 96 year old) and two family members: enhancing and enriching everyone's life.

On 14<sup>th</sup> and 15<sup>th</sup> March 2025, we were back in action at the Kelpies for the SuperNova 5K run, this time as 'back leaders' or 'scoopers' for those who may not be able to finish or were injured en route etc. We were clearly very useful, it was enormous fun for all the CWAS volunteers involved and might lead to us becoming affiliated 'scoopers' at other Scottish Supernova events, e.g. Forth Road Bridge, Edinburgh Marathon, Glasgow, Dundee etc. Through this there is potential for us to become an affiliated charity for sponsorships of runners.

However, never losing sight of the fact that we are 100% a grassroots organisation, every event is important to us – no matter what the scale – and we know how important any event is to the Chapter or group. Some examples this year include supporting Grangemouth Glitter Team in its entry into KSB (Keep Scotland Beautiful) national contest (1.8.24) and newly developed Largs Chapter at the Largs Viking Festival (1.9.24), as well as William Simpson's Christmas Lights switch-on event (22.11.24) and the YPI Awards at Lenzie Academy which had won £3,000 for CWAS (28.8.24). CWAS Chapters also participated in several parts of the country in Armistice Parades, with Trishaws suitably decked out in poppies.

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In a more representative sense, our CEO was one of the specialists at a "Demystifying Careers in Health and Social Care" event at the University of Stirling on 4.12.24; it proved to be a great opportunity to recruit volunteers and raise awareness of CWAS. She had also been invited by ██████████ to take part in a "Healthy Ageing Seminar" at Heriot Watt University (2.10.24) – another great opportunity to network. The event was attended by more than 100 delegates including Professor of Psychology, ██████████ (the Bruce and John Usher Chair of Public Health in The Usher Institute at the University of Edinburgh and Chief Social Policy Advisor to the Scottish government) who took a keen interest in CWAS.

On 26.9.24, our CEO attended the official launch of the New Path Network in Clackmannanshire with ██████████ Cabinet Secretary for Transport, and ██████████ Active Travel Manager, plus officials from Clackmannanshire Council - and on 4.12.24, ██████████ (Operations and Development Manager) attended the visit of ██████████ to Carnoustie (as part of a wider visit to the Tactran area) for the opening of a new section of shared-use coastal path to provide safer routes. He attended alongside volunteers from our Carnoustie Chapter and partnership projects, Angus/Dundee Cycle Hubs and Dundee Dragons All Abilities Cycling.

CWAS featured prominently, through our Clackmannanshire Chapter, in the King's visit to Alloa on 16.1.25 and examples of our commitment to serve all communities include an afternoon talk about CWAS on 8.10.24 to Denny Ladies' Guild (very well received by a large group) and an evening talk to Larbert East Church ladies' group (very well received by c.100 attendees).

Visitors to HQ this year have been a fascinating and eclectic mix, from ██████████ Cabinet Secretary for Transport, (18.7.24) to ██████████ (14.10.24), the founder and curator of "The Big Bike Film Night", a film festival that celebrates cycling in all its forms and is now screened across 45 different locations throughout New Zealand and 26 locations Australia. ██████████ had brought the film night to Scotland, including featuring the American "Cycling Without Age – The Movie" that we showed at the Grand Gathering. He visited us to see how we might work together and there are exciting opportunities that we are exploring. On 25.10.24, we hosted Professor ██████████ Leader of the Ageing Lab at Heriot Watt University; he has known of CWAS since its inception, as his team carried out research and evaluation into our very first phase. We are intending to liaise with ██████████ on events that we might create to mark the International Day for Older Persons in October 2025.

Partnerships are extremely important to CWAS and this year we both progressed and strengthened existing ones and initiated new ones. The first category included working closely again with Visit Scotland, this time on what the new Helix Hub will offer: great publicity for CWAS which reflects our contribution to the country's accessible tourism. In the context of new partnerships, we have also been working with Glasgow Life to establish connections with local cycling groups and other service providers for CWAS' development in the city in 2025; existing cyclists of course represent a potentially rich supply of new Pilots.

"Social Value" is becoming a major factor in partnerships – i.e. how partnering and supporting us will strengthen another organisation's demonstration of offering social value. This can be purely cynical but we are extremely careful that those organisations with whom we do consider partnership are genuine in their commitment to providing social value. The reciprocal benefit to us is that those organisations may open doors to which we don't have access and/or help us in challenges we are undertaking anyway – e.g. making paths accessible to people with disabilities and especially Trishaws. In that context, we have had interesting initial conversations with SCP, a transport planning and infrastructure design firm, about potential collaboration; SCP could well be in a position to strengthen our arguments,

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where they arise, about access hurdles. We also held initial discussions with Age Scotland about possible future collaborations and are progressing those.

As important to us as Partnerships are our Ambassadors and they are increasingly becoming key players in our team. Our HQ staff (at time of writing) consists of eight employed personnel and one consultant. But of those eight, only two are full time. As CWAS activity increases and broadens across the country, the pressure on the team will increase, and Ambassadors will be invaluable in accommodating that. One Ambassador [REDACTED] is now Velotech qualified and, so, can carry out annual inspections in the North East for us – saving our HQ team considerable travel time - and all the other Ambassadors are always ready and willing to assist in any way. This can be representing us at launches or presentations or, quite frequently, delivering or moving Trishaws around. We were delighted that both [REDACTED] and [REDACTED] have joined our Ambassadors rota. [REDACTED] is based in Bristol and, therefore, cannot assist in those practical ways just identified but, as an internationally renowned artist, her influence in promoting CWAS in spheres in which we are not strongly connected could be invaluable. [REDACTED] and therefore invaluable extends our operation. We gathered together all our Ambassadors (other than Eileen McAulay who was unable to attend), with Alex Rotas joining by Zoom, for a very productive day on 12.3.25 discussing a wide range of strategic, operational and communications strategies.

As a membership organisation, communication is key and this year we introduced Mailerlite to our systems. It has enabled us to communicate to all the volunteers on key topics or to sub-groups, e.g. Chapter Captains, and has proved to be invaluable. We also maintain a Captains WhatsApp group which has also been extremely useful, especially for Captains to share tips and advice.

We remain as active as we can be on HQ's social media and with our video outputs but human resources, time and budget remain challenges. However, wherever we can, we maintain and promote our presence. We were especially pleased with the substantial and excellent video series we created to celebrate Active Scotland's 'Scottish Women and Girls in Sport Week 2024' from September 30th to October 6th 2024. This was seven films under the banner of 'Seven Days – Seven Women – Seven Generations' which demonstrated how CWAS can be hugely beneficial to women in each of the seven generations. Our video of and about our Grand Gathering 2024 was a first-class piece of work too, and it was extremely pleasing that, when 'Good Morning Britain' ran a feature on Cycling Without Age on 11.12.24, and despite their focus (for logistics reasons) being on activity in England, it was substantial sections of our CWAS Grand Gathering footage that they used, and no other material. CWAS came out of the segment very positively too in discussion, as that clearly demonstrated that activity in Scotland is substantially ahead of any other in the UK.

Other examples of our publicity this year ranged from [REDACTED] (Volunteers' Support Officer) featuring on Stirling Community Radio with [REDACTED] of Stirlingshire Voluntary Enterprise to our increased visibility on Volunteer Scotland's website: two new adverts featuring details of all locations across Scotland where CWAS has an active Chapter were very productive. We also featured again in Holyrood, the monthly parliamentary magazine, with an article in the May 2024 edition entitled "Milestone Moment for Highly Successful Government Backed Project". We are often told that this is an extremely effective way to get messaging through to MSPs – our funders.

Publicity in all its forms is an activity which we plan to strengthen in 2025-26 and are putting measures in place to do so. Amongst those are a potential pilot recruitment radio campaign which we are considering trialing in the Central Belt in the upcoming financial year.

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A major development in the coming year will be our adoption of "CWAS" (pronounced 'Seewass') as the principal element in branding. This is primarily to overcome the cumbersome nature of "Cycling Without Age Scotland" both in written and spoken communications, especially when repeated in a sentence or paragraph. As with all re-branding, it will take time to bed in and our approach will be subtle and incremental. We decided that, as soon as possible, we will attempt to acquire the domain "cwas.org" and then launch a new website on it.

We are extremely confident in our governance. As Trustees, we are kept fully informed on any matters that arise that might concern us and our quarterly Board meetings are open and constructive. The Board papers that we receive are clear and informative – in particular a "Chapters by Local Authorities" chart which was introduced this year and is extremely helpful in monitoring the complex developmental progress of Chapters around the country. We will be updating both our Safeguarding and EDI policies and a review of all policies takes place anyway towards the end of each financial year. We are anticipating that a new Trustee, Alison Neilson, will be joining the Board (later: this has been confirmed). Changes in Charity Law have been discussed fully and the changes required by OSCR will be made during 2025.

A pleasant "surprise bonus" during the year was an opportunity to submit an additional grant application to Paths for All for its Transition Fund. This secured an additional £6k of funding for the purchase of three eBikes and cycling accessories to offer long-term trials to CWAS volunteers and to also host three CWAS roadshows to be delivered by the end of March. All was achieved.

It has, without doubt, been a very successful and productive year for CWAS.

#### **FINANCIAL REVIEW**

The overall financial position at the end of the reporting period showed a deficit of £15,149 (2024: £82,685 surplus). Refer to note 14 where it shows Restricted funds of £553,854 (2024: £600,940) with £335,428 (2024: £411,022) held in fixed assets and £407,413 (2024: £375,476) of unrestricted funds available.

The key external funding sources for the reporting year are reported in Notes 2 and 3. Regarding the SOFA, resources expended have been allocated between fundraising, charitable activities and governance. Refer to Notes 5 and 6 for details on how the allocations have been calculated.

#### **Reserves Policy**

In view of the pressure on unrestricted funding availability the Board will continually review and closely monitor the Reserves available to meet the organisation's requirements. The aim is for three to six months of operating expenditure to be held in unrestricted reserves.

#### **Plans for future periods**

We look forward to another year of delivering Cycling Without Age Scotland with the people of Scotland for the people of Scotland. Future funding is however a concern. We are delighted that Active Scotland appears solidly supportive and we have had indications that its funding will continue - and at the same level. However, although Transport Scotland has provided funding for 2025-2026 through Paths for All, there is no certainty of funding in the future. Our CEO has been advised by the Cabinet Secretary for Transport that any future Transport Scotland funding, should it become available, would be distributed to us by the RTPs (Regional Transport Partnerships). CWAS would need to negotiate individually with each of the seven RTPs, all of whom have different structures and procedures. We are concerned that this is unlikely to be a successful process and is without doubt going to be a complicated and laborious one. In fact we have already had experience in this year of applying for

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funding through an RTP. It strongly advised us to apply, warmly received our Expression of Interest (which took not insignificant time and effort) and then, after considerable time and effort on our part to complete a full application, declined to fund us at all. This reinforces opinion that we have received from a number of people with considerable experience in this field that this RTP approach is very unlikely to be successful. We are therefore continuing to negotiate with Government to see if a revision to this plan can be achieved.

**Organisational Structure**

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was constituted on 9 February 2018. The Board may at any time appoint any person to be a charity trustee by way of a resolution passed by majority vote at a board meeting. There must be a minimum of 4 and a maximum of 12 trustees.

The Board of Trustees is responsible for the overall operations of the Charity with day to day operations managed by the Chief Executive Officer. The CEO is responsible for the management of staff and enlisting professional services as required.

Local chapters are entities separate from the Charity and are run by local committees or individuals who comply with CWA Scotland licence agreements and issued policies.

**Risk Management**

The Board has continued to focus on governance and operational and financial risk management and on ensuring that, though local Chapters maintain their autonomy, which is important to their motivation, they comply with Cycling Without Age Scotland policies and requirements. Each Chapter is provided with all the key policy and procedural documents that are required to ensure successful operation; all such documents are regularly monitored to ensure that they are up to date.

As referenced above, the major organisational risk remains loss of government funding and Cycling Without Age Scotland works extremely hard to mitigate this risk by achieving and, in several areas of activity, exceeding government expectation. The Risk Management Report is a formal agenda item for each Board meeting. The identification of immediate, longer-term and any emerging/potential risks and measures to mitigate them are discussed and minuted and actions agreed, implemented and reviewed.

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**  
**Report of the trustees for the period ended 31<sup>st</sup> March 2025**  
**(Continued)**

**TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources, including the income and expenditure, of the charity for the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charities auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditors**

A resolution will be proposed at the Annual General Meeting that Dickson Middleton be re-appointed as auditors of the charity for the forthcoming year.

By Order of the Board



**Trustee**  
**16 December 2025**

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**  
**Independent Auditor's Report to the Trustees of Cycling Without Age Scotland for the period**  
**ended 31<sup>st</sup> March 2025**

**Opinion**

We have audited the financial statements of Cycling Without Age Scotland (the 'SCIO') for the period ended 31<sup>st</sup> March 2025 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the SCIO's affairs as at 31<sup>st</sup> March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the SCIO in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**  
**Independent Auditor's Report to the Trustees of Cycling Without Age Scotland (continued)**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the SCIO and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns;  
or
- we have not received all the information and explanations we require for our audit

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the SCIO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the SCIO or to cease operations, or have no realistic alternative but to do so.

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Independent Auditor's Report to the Trustees of Cycling Without Age Scotland (continued)**

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to any significant unusual transactions and challenging judgements and estimates;
- Reviewing minutes of meetings held by management and those charged with governance to identify any matters including actual or attempted fraud, litigation and noncompliance with laws and regulations;
- Inspecting expenditure incurred in the year while making sure this has been appropriately categorised in the financial statements. This included agreeing a sample from the nominal ledger to purchase invoice while also reviewing post year end transactions and invoices to confirm the completeness of the expenditure was disclosed.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Independent Auditor's Report to the Trustees of Cycling Without Age Scotland (continued)**

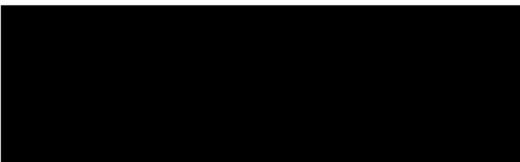
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the SCIO's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the SCIO's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the SCIO to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**For and on behalf of Dickson Middleton, Chartered Accountants, Statutory Auditors,  
20 Barnton Street, Stirling, FK8 1NE.  
Dickson Middleton is eligible to act as an auditor in terms of section 1212 of the Companies  
Act 2006.  
16 December 2025**

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Statement of Financial Activities (including income and expenditure account) for the period  
ended 31st March 2025**

|   | Note      | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | 2025<br>Total<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ |
|---|-----------|--------------------------|----------------------------|-----------------------------|-----------------------------|
| <b>Income:</b>  |           |                          |                            |                             |                             |
| Donations   | 2         | 24,058                   | 125,744                    | 149,802                     | 135,028                     |
| Grant Funding   | 3         | 269,965                  | -                          | 269,965                     | 374,840                     |
| Other Income  | 4         | -                        | 41,116                     | 41,116                      | 32,357                      |
| <b>Total</b>  |           | <b>294,023</b>           | <b>166,860</b>             | <b>460,883</b>              | <b>542,255</b>              |
| <b>Expenditure:</b>   |           |                          |                            |                             |                             |
| <i>Charitable activities:</i>                                     |           |                          |                            |                             |                             |
| Expenditure on charitable activities                              | 5         | (382,894)                | (72,368)                   | (455,262)                   | (441,247)                   |
| Raising funds   |           | (18,169)                 | (2,601)                    | (20,770)                    | (18,323)                    |
| <b>Total</b>  |           | <b>(401,063)</b>         | <b>(74,969)</b>            | <b>(476,032)</b>            | <b>(459,570)</b>            |
| <b>Net incoming/ (outgoing) resources<br/>before transfers</b>    |           | <b>(107,040)</b>         | <b>91,891</b>              | <b>(15,149)</b>             | <b>82,685</b>               |
| <b>Transfer between funds</b>                                     |           | <b>59,954</b>            | <b>(59,954)</b>            | <b>-</b>                    | <b>-</b>                    |
| <b>Surplus/ (Deficit)</b>   |           | <b>(47,086)</b>          | <b>31,937</b>              | <b>(15,149)</b>             | <b>82,685</b>               |
| Balances brought forward at 1 <sup>st</sup> April<br>2024         |           | 600,940                  | 375,476                    | 976,416                     | 893,731                     |
| <b>Balances carried forward at 31<sup>st</sup> March<br/>2025</b> | <b>14</b> | <b>553,854</b>           | <b>407,413</b>             | <b>961,267</b>              | <b>976,416</b>              |

The notes on pages 19 to 25 form part of these financial statements.

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Balance sheet as at 31st March 2025**

|   |       | 2025            |                | 2024           |                |
|---|-------|-----------------|----------------|----------------|----------------|
|   | Notes | £               | £              |                | £              |
| <b>Fixed assets</b>                                   |       |                 |                |                |                |
| Tangible fixed assets                                 | 10    |                 | 335,428        |                | 411,022        |
| <b>Current assets</b>                                 |       |                 |                |                |                |
| Debtors   | 11    | 139,265         |                | 79,100         |                |
| Cash at bank and in hand                              |       | <u>498,548</u>  |                | <u>496,573</u> |                |
|   |       | <b>637,813</b>  |                | <b>575,673</b> |                |
| <b>Creditors:</b> amounts falling due within one year | 12    | <u>(11,974)</u> |                | (10,279)       |                |
| <b>Net current assets</b>                             |       |                 | <u>625,839</u> |                | <u>565,394</u> |
| <b>Net assets</b>                                     |       |                 | <u>961,267</u> |                | <u>976,416</u> |
| <b>Funds</b>  |       |                 |                |                |                |
| <u>Restricted income funds</u>                        |       |                 |                |                |                |
| Funds held for chapters                               |       | 168,805         |                | 144,747        |                |
| Restricted grants                                     |       | 49,621          |                | 45,171         |                |
| Capital fund  |       | <u>335,428</u>  |                | <u>411,022</u> |                |
|   | 14    |                 | 553,854        |                | 600,940        |
| <u>Unrestricted funds -</u>                           |       |                 |                |                |                |
| Undesignated funds                                    | 14    |                 | <u>407,413</u> |                | <u>375,476</u> |
| <b>Total</b>  |       |                 | <u>961,267</u> |                | <u>976,416</u> |

Approved by the board of trustees on 16 December 2025 and signed on their behalf by:



**Charity Number SC048128**

**The notes on pages 19 to 25 form part of these financial statements.**

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Statement of Cash Flows for the period ended 31st March 2025**

|   | <b>2025</b>     | <b>2024</b>      |
|---|-----------------|------------------|
|   | <b>£</b>        | <b>£</b>         |
| <b>Reconciliation of net movement in funds to net cash inflow from operating activities</b> |                 |                  |
| Net movement in funds   | (15,149)        | 82,685           |
| Interest income shown in investing activities   | (6,937)         | (5,047)          |
| Depreciation  | 135,548         | 136,441          |
| Movement in debtors   | (60,165)        | 23,780           |
| Movement in creditors   | 1,695           | (1,239)          |
| <b>Net cash generated in operating activities</b>   | <b>54,992</b>   | <b>236,620</b>   |
| <b>Cash flows from investing activities</b>   |                 |                  |
| Interest received   | 6,937           | 5,047            |
| Purchase of fixed assets  | (59,954)        | (152,006)        |
| Disposal of fixed assets  | -               | 5,335            |
| <b>Cash provided by investing activities</b>  | <b>(53,017)</b> | <b>(141,624)</b> |
| <br>  |                 |                  |
| <b>Increase in cash and cash equivalents in the year</b>                                    | <b>1,975</b>    | <b>94,996</b>    |
| <br>  |                 |                  |
| <b>Cash and cash equivalents at 1<sup>st</sup> April 2024</b>                               | <b>496,573</b>  | <b>401,577</b>   |
| <br>  |                 |                  |
| <b>Cash and cash equivalents at 31<sup>st</sup> March 2025</b>                              | <b>498,548</b>  | <b>496,573</b>   |

The notes on pages 19 to 25 form part of these financial statements.

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the period ended 31st March 2025**

**1. Accounting policies**

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities SORP (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity meets the definition of a public benefit entity under FRS 102.

Assessment of going concern

The Trustees are of the opinion that sufficient funding is in place to cover their planned activities for 2025/26. It is the considered opinion of the trustees that the charity has in place a business model which will enable it to continue to operate for at least a period of 12 months from the approval date of these financial statements. Assumptions have been made regarding continued grant funding that is currently awarded to March 2026 and is renewed annually. As a result, the going concern basis of accounting has been adopted.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred for grants which have claw back conditions.
- Income from charitable activities is recognised as it is earned (i.e. as the related goods and services are provided).
- Investment income is included when receivable.

Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure only includes VAT to the extent that it cannot be fully recovered. The following specific policies are applied to particular categories of expenditure:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and programmes for its beneficiaries and their associated support costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to strategic management of the charity. All costs are allocated between the expenditure categories on the basis designed to reflect the use of the resource.

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the period ended 31st March 2025**  
**(continued)**

**1. Accounting policies (continued)**

Pensions

The charity makes contributions to personal pensions for staff who have not opted out. These pensions are defined contribution in nature and the charity contributions are accounted for by recognising amounts payable in the period in the statement of financial activities.

Taxation

The charity is recognised as a charity for taxation purposes. As such the charity is exempt from tax on income and gains to the extent that these are applied to charitable objects. No tax charges have arisen in the charity.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost or, if gifted, their value at the date of gift.

Depreciation

Depreciation is provided on fixed assets to write off the cost, less the estimated residual value, evenly over the years stated below.

|                                  |         |
|----------------------------------|---------|
| Trishaw bikes                    | 7 years |
| Motor Vehicles                   | 5 years |
| Fixtures, fittings and equipment | 4 years |

Stock

Stock comprises spare part items for trishaw bikes and is valued at the lower of cost and net realisable value on a first in first out basis making due allowance for obsolescence.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently remeasured at their settlement value.

Fund accounting

The various reserves set aside by the charity are as follows:

- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.
- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the period ended 31st March 2025**  
**(continued)**

**2. Donations**

|                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2025<br>Total<br>£ | 2024<br>Total  |
|-------------------------|----------------------------|--------------------------|--------------------|----------------|
| <b>Donations</b>        |                            |                          |                    |                |
| Donations from chapters | 125,744                    | 24,058                   | 149,802            | 127,807        |
| Other donations         | -                          | -                        | -                  | 7,221          |
|                         | <b>125,744</b>             | <b>24,058</b>            | <b>149,802</b>     | <b>135,028</b> |

**3. Incoming resources from grant funding**

|                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2025<br>Total<br>£ | 2024<br>Total  |
|---------------------|----------------------------|--------------------------|--------------------|----------------|
| Paths for All       | -                          | 100,000                  | 100,000            | -              |
| Active Scotland     | -                          | 150,000                  | 150,000            | 150,000        |
| Foundation Scotland | -                          | -                        | -                  | 150,000        |
| Cycling UK          | -                          | -                        | -                  | 134,970        |
| Others              | -                          | 19,965                   | 19,965             | 39,900         |
|                     | <b>-</b>                   | <b>269,965</b>           | <b>269,965</b>     | <b>374,870</b> |

**4. Other income**

|               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2025<br>Total<br>£ | 2024<br>Total<br>£ |
|---------------|----------------------------|--------------------------|--------------------|--------------------|
| Bank interest | 6,937                      | -                        | 6,937              | 5,047              |
| Other income  | 34,179                     | -                        | 34,179             | 27,310             |
|               | <b>41,116</b>              | <b>-</b>                 | <b>41,116</b>      | <b>32,357</b>      |

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the period ended 31st March 2025**  
**(continued)**

**5. Analysis of expenditure on charitable activities**

|                      | Basis of<br>Apportionment | Raising<br>funds<br>£ | Charitable<br>activities<br>£ | 2025<br>Total<br>£ | 2024<br>Total |
|----------------------|---------------------------|-----------------------|-------------------------------|--------------------|---------------|
| Staff costs          | Staff time                | 18,169                | 155,328                       | 173,497            | 156,138       |
| Premises             | Direct                    | -                     | 8,250                         | 8,250              | 8,250         |
| Insurance            | Direct                    | -                     | 34,225                        | 34,225             | 26,293        |
| Travel               | Direct                    | -                     | 7,586                         | 7,586              | 4,314         |
| Advertising & events | Direct                    | -                     | 8,753                         | 8,753              | 13,416        |
| Repair costs         | Direct                    | -                     | 12,879                        | 12,879             | 25,545        |
| Motor costs          | Direct                    | -                     | 11,034                        | 11,034             | 10,377        |
| Consultancy          | Direct                    | -                     | 23,464                        | 23,464             | 17,726        |
| Project costs        | Direct                    | -                     | -                             | -                  | 7,617         |
| Other costs          | Direct                    | -                     | 1,178                         | 1,178              | 5,336         |
| Depreciation         | Direct                    | -                     | 135,548                       | 135,548            | 136,440       |
|                      |                           | <b>18,169</b>         | <b>398,245</b>                | <b>416,414</b>     | 411,452       |
| Support costs        | Direct                    | 860                   | 18,850                        | 19,710             | 14,654        |
| Governance costs     | Staff time                | 1,741                 | 38,167                        | 39,908             | 33,464        |
|                      |                           | <b>2,601</b>          | <b>57,017</b>                 | <b>59,618</b>      | 48,118        |
|                      |                           | <b>20,770</b>         | <b>455,261</b>                | <b>476,032</b>     | 459,570       |

**6. Allocation of Support & Governance Costs**

|                               | Basis of<br>Apportionment | Support<br>Costs<br>£ | Governance<br>Costs<br>£ | 2025<br>Total<br>£ | 2024<br>Total |
|-------------------------------|---------------------------|-----------------------|--------------------------|--------------------|---------------|
| Wages & salaries              | Staff time                | -                     | 18,886                   | 18,886             | 18,917        |
| Audit fees                    | Direct                    | 5,630                 | -                        | 5,630              | 5,660         |
| Consultancy                   | Direct                    | -                     | 21,022                   | 21,022             | 14,547        |
| Postage, printing, stationery | Direct                    | 7,175                 | -                        | 7,175              | 4,853         |
| Telephone                     | Direct                    | 1,427                 | -                        | 1,427              | 1,427         |
| Computer                      | Direct                    | 828                   | -                        | 828                | 1,502         |
| Training                      | Direct                    | 1,500                 | -                        | 1,500              | -             |
| Other expenses                | Direct                    | 3,150                 | -                        | 3,150              | 1,212         |
|                               |                           | <b>19,710</b>         | <b>39,908</b>            | <b>59,618</b>      | 48,118        |

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the period ended 31st March 2025**  
**(continued)**

**7. Operating surplus**

|  |                     |              |
|--|---------------------|--------------|
| The operating surplus is stated after charging:- | <b>2025</b>         | <b>2024</b>  |
|  | <b>£</b>            | <b>£</b>     |
| Staff pension contributions                      | <b>4,954</b>        | 4,656        |
| Auditors remuneration - audit                    | <b>5,630</b>        | 5,660        |
| Depreciation                                     | <b>135,548</b>      | 136,440      |
| Operating lease rentals                          | <b>8,250</b>        | 8,250        |
|  | <u><b>8,250</b></u> | <u>8,250</u> |

**8. Wages and Salaries**

A summary of the wages costs for the charity's employees is shown below: -

|  |                       |                |
|--|-----------------------|----------------|
|  | <b>2025</b>           | <b>2024</b>    |
|  | <b>£</b>              | <b>£</b>       |
| Aggregate gross wages and salaries paid to employees | <b>175,999</b>        | 160,273        |
| National Insurance                                   | <b>11,430</b>         | 10,473         |
| Other pension costs                                  | <b>4,954</b>          | 4,656          |
|  | <u><b>192,383</b></u> | <u>175,402</u> |

**Number of Employees**

The average number of employees during the period was 7 (2024: 6).

No employee received remuneration in excess of £60,000.

For the purposes of this disclosure, the key management personnel are defined as the senior management team whose aggregate remuneration in the period was £56,817 (2024: £57,005).

No Trustee received any remuneration during the period. Expenses of £201 (2024: £464) for travel expenses and working from home expenses were reimbursed to trustees.

**9. Related party transactions**

None.

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the period ended 31st March 2025**  
**(continued)**

**10. Tangible fixed assets**

|                               | Trishaws<br>£  | Motor<br>Vehicles<br>£ | Fixtures<br>& Fittings<br>£ | Total            |
|-------------------------------|----------------|------------------------|-----------------------------|------------------|
| <b>Cost</b>                   |                |                        |                             |                  |
| At 1 <sup>st</sup> April 2024 | 880,727        | 25,834                 | 70,605                      | 977,166          |
| Additions                     | 59,954         | -                      | -                           | 59,954           |
| Disposals                     | -              | -                      | -                           | -                |
| <b>At 31 March 2025</b>       | <b>940,681</b> | <b>25,834</b>          | <b>70,605</b>               | <b>1,037,120</b> |
| <b>Depreciation</b>           |                |                        |                             |                  |
| At 1 <sup>st</sup> April 2024 | 501,729        | 25,834                 | 38,581                      | 566,144          |
| Charge for the period         | 122,609        | -                      | 12,939                      | 135,548          |
| On disposals                  | -              | -                      | -                           | -                |
| <b>At 31 March 2025</b>       | <b>624,338</b> | <b>25,834</b>          | <b>51,520</b>               | <b>701,692</b>   |
| <b>Net book value</b>         |                |                        |                             |                  |
| <b>At 31 March 2025</b>       | <b>316,343</b> | <b>-</b>               | <b>19,085</b>               | <b>335,428</b>   |
| At 1 <sup>st</sup> April 2024 | 378,998        | -                      | 32,024                      | 411,022          |

**11. Debtors**

|                             | 2025<br>£      | 2024<br>£     |
|-----------------------------|----------------|---------------|
| Debtors                     | 36,916         | 25,939        |
| Other debtors & prepayments | 102,349        | 53,161        |
|                             | <b>139,265</b> | <b>79,100</b> |

**12. Creditors: amounts falling due within one year**

|                                  | 2025<br>£     | 2024<br>£     |
|----------------------------------|---------------|---------------|
| Accruals & deferred income       | 8,173         | 7,117         |
| Other taxation & social security | 3,801         | 3,162         |
|                                  | <b>11,974</b> | <b>10,279</b> |

**13. Operating lease commitments**

The charity had total future minimum commitments under non-cancellable operating leases of:-

|                       | 2025<br>£    | 2024<br>£    |
|-----------------------|--------------|--------------|
| Within one year       | 8,250        | 8,250        |
| Between 2 and 5 years | -            | -            |
| Over 5 years          | -            | -            |
|                       | <b>8,250</b> | <b>8,250</b> |

**CYCLING WITHOUT AGE SCOTLAND**  
**Scottish Charitable Incorporated Organisation**  
**Notes to the financial statements for the period ended 31st March 2025**  
**(continued)**

| <b>14. Fund Reconciliation</b> | <b>At 1<sup>st</sup><br/>April<br/>2024</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfers</b> | <b>At 31<sup>st</sup><br/>March<br/>2025</b> |
|--------------------------------|---|---------------|--------------------|------------------|--|
|                                | <b>£</b>                                    | <b>£</b>      | <b>£</b>           | <b>£</b>         | <b>£</b>                                     |
| <b>Unrestricted funds</b>      |   |               |                    |                  |  |
| General funds                  | 375,476                                     | 166,860       | (74,969)           | (59,954)         | 407,413                                      |
|                                | 375,476                                     | 166,860       | (74,969)           | (59,954)         | 407,413                                      |
| <b>Restricted funds</b>        |   |               |                    |                  |  |
| Funds held for chapters        | 144,747                                     | 24,058        | -                  | -                | 168,805                                      |
| Restricted grants              | 45,171                                      | 269,965       | (265,515)          | -                | 49,621                                       |
|                                |   | -             |                    |                  |  |
| Capital fund                   | 411,022                                     | -             | (135,548)          | 59,954           | 335,428                                      |
|                                | 600,940                                     | 294,023       | (401,063)          | 59,954           | 553,854                                      |
|                                | 976,416                                     | 460,883       | (476,032)          | -                | 961,267                                      |

**Purposes of restricted funds -**

**Funds held for chapters**

This represents donations received from various organisations to allow Cycling Without Age Scotland to purchase trishaw bikes. The balance at the period end represents amounts donated towards individual bikes, when enough funding is secured to purchase a bike the funds are transferred to the capital account.

**Restricted grants**

Main restricted funding grant to deliver the Cycling Without Age Scotland project.

**Capital fund**

Fund equal to the value of fixed assets acquired from funding sources restricted for capital costs. Per note 10, the majority of these funds are the net book value of the Trishaw bikes.

**15. Analysis of net assets between funds**

|                            | <b>Restricted</b> | <b>Unrestricted</b> | <b>2025<br/>Total<br/>Funds</b> | <b>2024<br/>Total<br/>Funds</b> |
|----------------------------|-------------------|---------------------|---------------------------------|---------------------------------|
|                            | <b>£</b>          | <b>£</b>            | <b>£</b>                        | <b>£</b>                        |
| <b>Fixed assets</b>        | <b>335,428</b>    | <b>-</b>            | <b>335,428</b>                  | 411,022                         |
| <b>Current assets</b>      |                   |                     |                                 |                                 |
| Debtors                    | 49,621            | 89,644              | 139,265                         | 79,100                          |
| Cash at bank and in hand   | 168,805           | 329,743             | 498,548                         | 496,573                         |
|                            | 218,426           | 419,387             | 637,813                         | 575,673                         |
| <b>Current liabilities</b> | <b>-</b>          | <b>(11,974)</b>     | <b>(11,974)</b>                 | (10,279)                        |
| <b>Net current assets</b>  | <b>218,426</b>    | <b>407,413</b>      | <b>625,839</b>                  | 565,394                         |
| <b>Net Assets/Funds</b>    | <b>553,854</b>    | <b>407,413</b>      | <b>961,267</b>                  | 976,416                         |