

CUPAR ST. JOHN'S & DAIRSIE UNITED PARISH CHURCH OF SCOTI.AND

**Trustees Annual Report and Congregational Accounts
For Year ended 31 December 2025**

Congregation No: 261554

Scottish charity No: SC 015721

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

TRUSTEE'S REPORT

YEAR END 31 DECEMBER 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from January 2019.

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every Parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

There is one service of worship every Sunday morning in St John's. Additional services are offered weekly on Wednesday mornings in St John's Hall and monthly on Wednesday evenings in the Sanctuary of St John's. Communion is celebrated regularly and funerals take place throughout the year. Services take place in Residential Care and Nursing Homes on a monthly basis led by the different local churches.

Baptisms. Blessings and weddings are offered.

Fellowship and support are offered through various regular activities.

ACHIEVEMENTS AND PERFORMANCE

Worship

During the year, the number of worshippers attending the services on Sundays and Wednesdays remained steady. On Sundays, there are a range of ages, including teenagers and young adults attending regularly, though seldom younger children. Sunday Worship services, as well as the Christingle Service and Watchnight Service on Christmas Eve, were streamed live, with around 40 - 50 views. The Wednesday morning worship service is informal, the Wednesday Reflective services offer a chance to explore different styles of worship, and people from the congregation often participate in worship and sometimes lead, both on Wednesday mornings and evenings. These services attract people who are not part of the Sunday morning congregation.

The five congregations in the town hold ecumenical services every night of Holy Week. In 2026, Cupar Old hosted. There was also a Good Friday Walk with the Cross, and a 'dawn' service on Tarvit Hill.

During Advent, the Reflective Service was a Remembering Service. There was a Carol Service in Dairsie Memorial Hall (though few people attended). The Christingle service in St John's was attended by many families. An ecumenical Walk to the Manger took place to coincide with the Farmer's Market in Cupar and was also popular.

The Sacrament of Holy Communion was celebrated 5 times on Sunday mornings and once at a Wednesday Reflective Service.

Children and Young People

There are no activities organised by the congregation specifically for young people. However, members of the congregation were part of the ecumenical team which organised and ran the Cupar Churches' Children's Holiday Club during the summer. Around 50 children attended in the Old Parish Centre for a week of activities. The barbecue at the end of the club was hosted at St John's

Castlehill Primary School held their Christmas Assembly in St John's.

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CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

TRUSTEE'S REPORT

YEAR END 31 DECEMBER 2025

Social/Outreach/Mission Activities

Refreshments are served after worship services on Sundays and Wednesday evenings allowing time for fellowship. A good proportion of worshippers attend, and a large team of volunteers serve.

Members of the St John's and Dairsie congregation are involved with the Cupar Guild which meets at Cupar Old.

Warm Welcome Wednesday's welcome people from the congregation and wider community and provide simple hot food and company. A representative of the local Credit Union attended one day, and also a Fife Council Community Learning worker.

In Dairsie, the monthly Friendship Circle provides fellowship opportunities for local people in the Memorial Hall

The Busy Hands group met every week in the church hall. The ladies knitted for the Blythwood Shoebox Appeal and enjoyed each other's company.

The weekly Tea Dances provided another opportunity for social connection.

As well as those church-run groups and activities, the church supports other voluntary organisations by allowing them to use the Hall or Session Room free of charge for their activities. In 2025 these include the Drop in for Carers; Fife Young Carers; a group supporting vulnerable adults to live independently in the community and Link Befrienders. Members of the congregation are involved with running some of these groups.

Several charities were supported by retiring collections and in other ways – Christian Aid, Jenga, Cupar Foodbank and Crossreach. A book and jigsaw sale was held for Christian Aid in May.

St John's and Dairsie became a Fairtrade Congregation again in 2024. This was promoted throughout the year, but especially with a Fairtrade Stall before Christmas and a Fairtrade Christmas tree.

The chalkboard in the grounds is updated weekly with thoughtful messages and reflections, and the benches are used by the community.

Planning for the Future

Rev Gavin Black retires on 30th June 2026.

The Fife Presbytery Mission Plan as it applies locally was amended in September. Ceres Kemback Springfield is no longer part of the Cupar Cluster, and the union which is to be created will now comprise three congregations - Cupar Old, Monimail and St John's and Dairsie.

The other change to the Mission Plan was the recategorisation of St John's Church and Hall as "B – to be disposed of by December 2027". A local review of all the buildings still retained by the Cupar Cluster congregations has begun and will identify which of the buildings will become the worship centre for the new congregation, or if a new church building will be built. The Cluster Steering group has met regularly during the year and there have been joint elders' meetings. This planning for the union will continue through the year ahead.

FINANCIAL REVIEW

The Financial Accounts for 2025 show that the total income for the year was £123,389 (2023 - £114,657). The increase in income is mainly the result of an increase in funds from the Consolidated Fabric Fund, £55,891 in 2025 (£35,959 in 2024). Donations through offering envelopes of £5,536 were lower than the previous year figure of £5,767. Other offerings and donations decreased overall by £260. Income from premises hire also decreased in the year from £9,381 to £8,295, Investment income rose slightly.

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

TRUSTEE'S REPORT

YEAR END 31 DECEMBER 2025

Expenditure for the year was £130,019. This was an increase of £7,569 on the previous year (2024 - £122,450). The increase related mainly to fabric repairs and giving to grow contributions, which were £28,198 (2024- £23,583) and £58,265 (2024- £52,423) respectively.

Removing the figures for restricted funds, i.e. those that have been raised and spent on specific items, the accounts show a deficit of £6,676 before gains on investments are taken into account. The figure relating to restricted funds shows a surplus of £46. However, after gains on investments totalling £12,957 the overall surplus was £6,327 (2024 - £5,864).

INVESTMENT POLICY AND PERFORMANCE

The Trustees may invest funds surplus to immediate requirements in any investment securities as may be considered prudent.

The congregation's investments are summarised in Note 7 of the financial statements for the year ended 31 December 2025. Over the course of the year the market value of these investments has increased by 7.2% as compared with an increase of 8.2% for the previous 12-month period.

All investments are held by the Church of Scotland Investors Trust in three separate funds: the Deposit Fund, the Growth Fund and the Income Fund.

The market value of the Growth Fund investments increased in value by 7.8% while the market value of the Income Fund investments also increased over the course of the year by 3%.

Funds held by the General Trustees of the Church of Scotland, and not included in the accounts, are detailed in Appendix 1.

No change in the Trustees' investment policy is contemplated at this juncture.

RISK MANAGEMENT

During the year the trustees have undertaken a review of the risks associated with the day to day running of the Church. This has included health & safety and financial risks. The risks that have been identified have been discussed within committee and at the Kirk Session and subsequently recorded in the risk register, noting the measures that are being taken to manage/mitigate the risk. The Trustees are aware that risk assessment is not a one-off exercise and a review of their Risk Register is carried out on an annual basis.

RESERVE POLICY

In setting the reserves policy, the Trustees wish to ensure that the charity's core activities are able to continue in the immediate future and that reasonable future financial contingencies are covered. It is the Trustees' policy to hold reserves, which do not include restricted funds, which equate to around eighteen months expenditure. The balance of unrestricted funds at 31 December 2025 was £186,904 (2024 - £181,914). The charity held restricted funds of £36,480 at 31 December 2025 (2024 - £35,143). These are detailed in note 11.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The congregation is a registered charity, number SC015721, and is administered in accordance with the terms of the Deed of Constitution (Unitary form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery.

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

TRUSTEE'S REPORT

YEAR END 31 DECEMBER 2025

As the congregation operates under Unitary Constitution, there is no Congregational Board, the management of the congregation being carried out by a number of Teams. In the case of this congregation these are the Finance Team, the Property Team, the Faith and Support Team, and the Fellowship and Outreach Team. Members of the teams are appointed from the Kirk Session and the congregation, who are invited to nominate individuals believed to have the skills and commitment to contribute to the management of the affairs of the church. The Teams meet at least 4 times a year, make decisions and bring these to the Kirk Session for approval. The Kirk Session, which meets 4 times a year with additional meetings as deemed necessary, is responsible for spiritual affairs within the church.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Registration Number	SC 015721
Congregation Reference Number	261554
Contact address	C/oTreasurer, St. John's Church, Bonnygate, Cupar KY15 4BY
Trustees	
Kirk Session	The following have served as Trustees and Members of the Kirk Session from 1 January 2025 until the date of approval of the accounts, unless otherwise stated: - Elders: Mrs M Black, Mrs P Craig, Miss M Dymock, Mrs A Farmer, Mr R Farmer, Mrs O Fraser, Mr N Fraser, Mrs W Ferguson, Miss R Ferguson, Mrs R Gettinby, Mrs A Gillespie, Mrs D Graham, Mr M Hammond, Mrs A Kennedy, Mr A Kennedy, Miss M Kennedy, Mrs H Lang, Mrs G Lennon (until September 2025), Mrs E Lyden, Dr K McCall, Mrs V MacKay, Mr C Mackenzie, Mr J McPherson (until July 29th 2025), Mrs I Morrison, Mr M Orr, Mrs A Peebles, Mrs A Richmond, Mr C Stockton, Mr D Thomson, Mr D Watson.
Principal office-bearers	
Minister	Rev. Gavin W Black
Session Clerk	Miss R Ferguson
Minutes Secretary	Miss R Ferguson
Church Treasurer	Mrs J. E. Roberts
Finance Convenor	Mr C. Stockton

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

TRUSTEE'S REPORT

YEAR END 31 DECEMBER 2025

Principal Office	St Johns Church 77 Bonnygate Cupar KY15 4BY Charity No: SC015721
Independent Examiner	Mr. Matthew Struthers BA CA, Henderson Black & Co, 22 Crossgate, Cupar KY15 5HW
Bankers	Bank of Scotland, 1 Queen's Gardens, St Andrews, KY16 9TD

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Charity Trustees are responsible for preparing trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on ...

. 2026 and signed on their behalf by:

Rhona Ferguson
Session Clerk

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work was undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the trustees for my work or for this report.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Struthers BA CA
Partner
Henderson Black & Co
Chartered Accountants

2026

Edenbank House
22 Crossgate
CUPAR
Fife
KY15 5HW

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income and endowments from:	2						
Donations		53,822	-	53,822	62,560	-	62,560
Charitable activities		500	-	500	1,534	233	1,767
Other trading activities		8,295	-	8,295	9,381	-	9,381
Investments		4,795	86	4,881	4,632	108	4,740
Grants		-	-	-	-	250	250
Other - from General Trustees' Consolidated Fabric Fund		55,891	-	55,891	35,959	-	35,959
Total Income		123,303	86	123,389	114,066	591	114,657
Expenditure on:	3						
Raising funds		85	-	85	82	-	82
Charitable activities		129,894	40	129,934	120,513	1,855	122,368
Total Expenditure		129,979	40	130,019	120,595	1,855	122,450
Net (expenditure)/income before gains and losses on investments		(6,676)	46	(6,630)	(6,529)	(1,264)	(7,793)
Net gains on investments		11,341	1,616	12,957	11,959	1,698	13,657
Net income/(expenditure)		4,665	1,662	6,327	5,430	434	5,864
Transfers between funds		325	(325)	-	128	(128)	-
Net movement in funds		4,990	1,337	6,327	5,558	306	5,864
Total funds brought forward		181,914	35,143	217,057	176,356	34,837	211,193
Total funds carried forward		186,904	36,480	223,384	181,914	35,143	217,057

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

BALANCE SHEET
AS AT 31 DECEMBER 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
	Notes						
Fixed Assets							
Tangible Fixed Assets	6	4,294	-	4,294	5,140	-	5,140
Investments	7	169,463	24,338	193,801	158,122	22,722	180,844
Total Fixed Assets		<u>173,757</u>	<u>24,338</u>	<u>198,095</u>	<u>163,262</u>	<u>22,722</u>	<u>185,984</u>
Current Assets							
Debtors	8	3,176	-	3,176	2,922	-	2,922
Cash at bank and in hand		14,143	12,142	26,285	19,965	12,421	32,386
Total Current Assets		<u>17,319</u>	<u>12,142</u>	<u>29,461</u>	<u>22,887</u>	<u>12,421</u>	<u>35,308</u>
Liabilities							
Creditors due within one year	9	(4,172)	-	(4,172)	(4,235)	-	(4,235)
Net Current Assets		<u>13,147</u>	<u>12,142</u>	<u>25,289</u>	<u>18,652</u>	<u>12,421</u>	<u>31,073</u>
Total Net assets		<u>186,904</u>	<u>36,480</u>	<u>223,384</u>	<u>181,914</u>	<u>35,143</u>	<u>217,057</u>
Total charity funds	11	<u>186,904</u>	<u>36,480</u>	<u>223,384</u>	<u>181,914</u>	<u>35,143</u>	<u>217,057</u>

The accounts were approved by the trustees on 2026.
For and on behalf of the trustees:

..... Rhona Ferguson, Session Clerk

..... Craig Stockton, Trustee

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Cupar St John's and Dairsie United Parish Church of Scotland constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £.

The trustees consider that there are no material uncertainties which would lead them to question the charity's ability to continue as a going concern.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All donations and gifts are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Grant income is recognised when receivable, where there is sufficient evidence of entitlement to it, the amount due can be reliably measured and receipt is certain.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting Policies (continued)

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the bank.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Churches, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Fabric expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000, having a value to the charity greater than one year, are capitalised. Depreciation is provided on a straight line basis to write off the cost or initial value, less residual value, of tangible fixed assets as follows:

Furniture and other equipment (excluding computer equipment)	10 years
Computer equipment	4 years

Investments

The charity only has basic financial instruments. Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market value. The statement of financial activities includes the net gains and losses arising on revaluation and disposals

Taxation

Cupar St John's and Dairsie United Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

VAT refunds received under the Listed Places of Worship Grant Scheme are netted off against the expenditure to which they relate.

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting Policies (continued)

1.1 Union of Dairsie and Cupar: St John's

The linked congregations of Dairsie and Cupar: St John's were united on 1 January 2009.

The Scottish Charity Registration number SC015721 of the united congregation is the number previously held by Dairsie congregation. The Charity Registration number of Cupar: St John's SC031896 was discontinued.

1.2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. In preparing these financial statements the trustees have made the following judgements:

Accruals

Trustees estimate the requirement for accruals using post year end information. This identifies costs which are expected to be incurred for services provided by other parties. Accruals are only released where there is a reasonable expectation that these costs will not be invoiced in future.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
2 Income						
Donations and Legacies						
Offering envelopes	5,536	-	5,536	5,767	-	5,767
Gift Aid donations	32,424	-	32,424	38,572	-	38,572
Ordinary offerings (open plate)	5,823	-	5,823	5,659	-	5,659
Tax recovered on Gift Aid donations	8,110	-	8,110	10,373	-	10,373
Other offerings and donations	1,929	-	1,929	2,189	-	2,189
Legacies	-	-	-	-	-	-
	<u>53,822</u>	<u>-</u>	<u>53,822</u>	<u>62,560</u>	<u>-</u>	<u>62,560</u>
Income from charitable activities						
Weddings and funerals	500	-	500	350	-	350
Charitable and fund raising events	-	-	-	1,184	-	1,184
Guilds	-	-	-	-	233	233
	<u>500</u>	<u>-</u>	<u>500</u>	<u>1,534</u>	<u>233</u>	<u>1,767</u>
Income from other trading activities						
Use of Premises	8,295	-	8,295	9,381	-	9,381
	<u>8,295</u>	<u>-</u>	<u>8,295</u>	<u>9,381</u>	<u>-</u>	<u>9,381</u>
Investment income						
Bank and deposit interest	140	86	226	164	108	272
Investment income	4,655	-	4,655	4,468	-	4,468
	<u>4,795</u>	<u>86</u>	<u>4,881</u>	<u>4,632</u>	<u>108</u>	<u>4,740</u>
Grants						
Warm Space Grant	-	-	-	-	250	250
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>250</u>
Other income						
From Consolidated Fabric Fund (App 1)	55,891	-	55,891	35,959	-	35,959
	<u>55,891</u>	<u>-</u>	<u>55,891</u>	<u>35,959</u>	<u>-</u>	<u>35,959</u>
Total Income	<u>123,303</u>	<u>86</u>	<u>123,389</u>	<u>114,066</u>	<u>591</u>	<u>114,657</u>

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
3 Analysis of Expenditure						
Raising Funds						
Offering envelopes	85	-	85	82	-	82
	<u>85</u>	<u>-</u>	<u>85</u>	<u>82</u>	<u>-</u>	<u>82</u>
Charitable Activities						
Giving to Grow, note 12	58,265	-	58,265	52,423	-	52,423
Presbytery dues	2,664	-	2,664	2,664	-	2,664
Minister's travel	1,008	-	1,008	960	-	960
Minister's phone & other expenses	943	-	943	778	-	778
Pulpit supply	728	-	728	864	-	864
Salaries	7,980	-	7,980	7,912	-	7,912
Fabric repairs & maintenance	29,198	-	29,198	23,583	-	23,583
Organ maintenance & purchase	25	-	25	295	-	295
Heat and light	10,467	-	10,467	11,738	-	11,738
Insurance	5,421	-	5,421	5,715	-	5,715
Manse council tax	3,857	-	3,857	3,605	-	3,605
Print, stationery and postage	132	-	132	219	-	219
Advertising and publicity	439	-	439	409	-	409
Professional fees	90	-	90	90	-	90
Bookkeeping	2,445	-	2,445	2,379	-	2,379
Donations	-	-	-	-	-	-
Equipment depreciation	846	-	846	1,472	-	1,472
Guilds	-	-	-	-	451	451
Other expenditure	3,130	40	3,170	3,259	1,404	4,663
Independent examination fee	2,256	-	2,256	2,148	-	2,148
	<u>129,894</u>	<u>40</u>	<u>129,934</u>	<u>120,513</u>	<u>1,855</u>	<u>122,368</u>
Total	<u>129,979</u>	<u>40</u>	<u>130,019</u>	<u>120,595</u>	<u>1,855</u>	<u>122,450</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity.

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4 Staff costs and numbers

	2025 £	2024 £
Salaries and wages	7,980	7,912
Social security costs	-	-
Total	<u>7,980</u>	<u>7,912</u>

No employee received remuneration in excess of £60,000 and none are considered to be key management personnel.

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2025	2024
Organist	2	2
Church Officers	-	-
Cleaning	1	1
	<u>3</u>	<u>3</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

5 Trustee expenses, remuneration and related party transactions

No charity trustee, or persons connected to a trustee, received remuneration in the year (2024 - nil) except as described below.

During the year expenses of £5,856 were paid to one trustee for travel, council tax, telephone and other expenses (2024 £5,344 paid to one trustee).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £10,756 (2024 £12,318) was donated to the charity by trustees.

6 Tangible fixed assets

	Furniture and other equipment 2025 £	Furniture and other equipment 2024 £
Cost		
At 1 January 2025	16,244	11,961
Additions	-	4,283
At 31 December 2025	<u>16,244</u>	<u>16,244</u>
Accumulated depreciation		
At 1 January 2025	11,104	9,632
Charge for year	846	1,472
At 31 December 2025	<u>11,950</u>	<u>11,104</u>
Net book value		
At 31 December 2025	<u>4,294</u>	<u>5,140</u>
At 31 December 2024	<u>5,140</u>	<u>2,329</u>

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

7 Investments

	2025	2024
	£	£
Market value at 31 December 2024	180,844	167,187
Unrealised (loss) / gain on investments	12,957	13,657
Market value at 31 December 2025	<u>193,801</u>	<u>180,844</u>
Investments at cost	<u>95,763</u>	<u>95,763</u>

The following investments are held with the Church of Scotland Investors Trust:

Growth Fund - 24,419 units

Income Fund - 2,265 units

8 Debtors

	2025	2024
	£	£
Gift Aid	2,089	2,329
Council tax in advance	592	543
Other debtors	495	50
	<u>3,176</u>	<u>2,922</u>

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Independent examination fee	1,800	1,590
Heat and light	1,498	2,006
Other creditors	874	639
	<u>4,172</u>	<u>4,235</u>

10 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

11 Movements in Funds

	At 1 January 2025 £	Income £	Expend - iture £	Transfers £	Gain/ (loss) on Invest - ments £	At 31 December 2025 £
Unrestricted funds						
General Fund	177,160	123,303	(129,979)	325	11,341	182,150
Organ Fund	3,916	-	-	-	-	3,916
Development Fund	838	-	-	-	-	838
	<u>181,914</u>	<u>123,303</u>	<u>(129,979)</u>	<u>325</u>	<u>11,341</u>	<u>186,904</u>
Restricted funds						
Benevolent Fund	18,430	43	(40)	(325)	1,010	19,118
Skinner & Duncan Trust Fund	561	25	-	-	-	586
Sunday School Fund	43	18	-	-	-	61
St John's Guild Fund - for the funds of the Guild	16,109	-	-	-	606	16,715
Warm Space Grant	-	-	-	-	-	-
	<u>35,143</u>	<u>86</u>	<u>(40)</u>	<u>(325)</u>	<u>1,616</u>	<u>36,480</u>
Total funds	<u>217,057</u>	<u>123,389</u>	<u>(130,019)</u>	<u>-</u>	<u>12,957</u>	<u>223,384</u>

Movements in Funds

	At 1 January 2024 £	Income £	Expend - iture £	Transfers £	Gain/ (loss) on Invest - ments £	At 31 December 2024 £
Unrestricted funds						
General Fund	171,602	114,066	(120,595)	128	11,959	177,160
Organ Fund	3,916	-	-	-	-	3,916
Development Fund	838	-	-	-	-	838
	<u>176,356</u>	<u>114,066</u>	<u>(120,595)</u>	<u>128</u>	<u>11,959</u>	<u>181,914</u>
Restricted funds						
Benevolent Fund	17,258	60	-	-	1,112	18,430
Skinner & Duncan Trust Fund	533	28	-	-	-	561
Sunday School Fund	23	20	-	-	-	43
St John's Guild Fund - for the funds of the Guild	15,741	233	(451)	-	586	16,109
Warm Space Grant	1,282	250	(1,404)	(128)	-	-
	<u>34,837</u>	<u>591</u>	<u>(1,855)</u>	<u>(128)</u>	<u>1,698</u>	<u>35,143</u>
Total funds	<u>211,193</u>	<u>114,657</u>	<u>(122,450)</u>	<u>-</u>	<u>13,657</u>	<u>217,057</u>

Purposes of Unrestricted Fund

- The General Fund is for the general purposes of the church.

The following funds have been designated for particular purposes as follows:

- Organ Fund - the trustees have set aside funds for the upkeep of the organ and the purchase of music.
- Development Fund - set aside for the general development of youth projects.

Purposes of Restricted Funds

- Benevolent Fund - the fund was originally set up for the benefit of the Poor in Dairsie Parish and is available for disbursement at the discretion of the Trustees.
- Skinner and Duncan Trust - these funds are held for educational purposes and interest is being reinvested pending the identification of an appropriate use.
- Sunday School Fund - for Sunday School activities.
- The Guild funds are for the Guilds of the church.
- Warm Space Grant - Fife Council grant to support upgrade of kitchen facilities and provide food for 'Warm Wednesdays'.

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

12 Giving to Grow Allocation

	2025	2024
	£	£
Total allocation	63,384	57,566
Less Transitional funding	(2,620)	(1,417)
Less Endowment income	(1,899)	(1,926)
Less Income from glebe rent	(600)	(1,800)
Amount paid, per note 3	<u>58,265</u>	<u>52,423</u>

13 Collections for third parties

	2025	2024
	£	£
Shelter	476	1,066
Age Concern	-	459
Foodbank	242	105
Dairsie School and War Memorial	-	230
Christian Aid	1,437	1,953
Mary's Meals	-	220
Jenga	49	215
World Day of Prayer	-	200
Sunshine Club	-	155
Clothesline Project	-	282
British Red Cross	543	-
Crossreach	270	-
	<u>3,017</u>	<u>4,885</u>

APPENDIX 1

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND YEAR ENDED 31 DECEMBER 2025 MEMORANDUM TO THE FOREGOING ACCOUNTS

Funds held by The General Trustees of the Church of Scotland, which are not included in the foregoing accounts.

CONSOLIDATED FABRIC FUND

		£	2025 £	£	2024 £
Capital					
Cost of Growth Fund units	83,264		284,792		284,792
Cost of Income Fund units	28,322		284,460		284,460
	<u>111,586</u>		<u>569,252</u>		<u>569,252</u>
Deposit Fund			<u>1,130</u>		<u>1,130</u>
Transfer from Temporary Funds			179,436		179,436
Balance at 31 December 2025			<u>749,818</u>		<u>749,818</u>
Market value at 31 December 2025			<u>1,076,010</u>		<u>1,025,032</u>
Temporary Funds					
Balance at 1 January 2025			(41)		
Sale of Dairsie church - proceeds			-		205,000
Sale costs			(1,119)		(5,668)
Levy transfer to CFF			-		(19,937)
Transfer to Capital Fund			-		(179,436)
Balance at 31 December 2025			<u>(1,160)</u>		<u>(41)</u>
Revenue					
Balance at 1 January 2025			58,428		63,579
Add income:					
Interest income		10,267		3,830	
Dividend income		28,234		29,138	
Rental income		-		-	
		<u></u>	38,501	<u></u>	32,968
Less expenditure:					
Transfer to congregation		55,891		35,959	
Administration costs		530		2,160	
		<u></u>	(56,421)	<u></u>	(38,119)
Balance at 31 December 2025			<u>40,508</u>		<u>58,428</u>