

CUPAR BAPTIST CHURCH SCIO
SCOTTISH CHARITY NO.: SC051636

TRUSTEES' ANNUAL REPORT AND
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2025

Cupar Baptist Church SCIO
Trustees' Annual Report and Accounts for the year ended 31 December 2025

Scottish Charity Number SC051636

Trustees for 2025

Mr Richard Bailie (Church Secretary)

Dr Tim Greenwood (Treasurer)

Mr Alastair Crockett

Rev Dr Yeshwanth Vemana

Mr John Miskelly (from 23/04/25 to 20/12/25)

Contact address

Cupar Baptist Church, 79 Bonnygate, Cupar, Fife, KY15 4BY.

Recruitment, appointment and resignation of Trustees

John Miskelly stepped down as a Trustee on 20 December 2025.

Charitable purposes

The Purposes are the advancement of religion, specifically the Christian faith, primarily in Cupar, and also throughout Scotland and the rest of the world, by all means consistent with: The Christian Bible; and The Declaration of Principle; and The Statement of Foundation Values; including, without prejudice to the foregoing generality, worship, ministry, mission, witness, prayer, fellowship, networking, education, community service and the provision of activities and facilities for the community, and the relief of poverty and other social needs, including the support of individuals and other charitable organisations and agencies involved in any or all of these.

Activities and achievements

The church has continued to experience God's blessing through the ministry of Rev Dr Yeshwanth Vemana. He achieved his doctorate at St Andrews University in July 2025 with formal graduation taking place on 3rd December. His appointment as minister changed from part-time to full-time as of 1st September with the appropriate Sponsor License and then T2 Minister of Religion Visa being obtained.

Throughout the year Sunday worship services were maintained and on the Sundays that Yeshwanth was not preaching we were blessed by a great variety of people providing pulpit supply. We have welcomed Dr Tyler Hoagland and family into the congregation with Tyler leading the Praise Team using guitar. This team continues to greatly enhance the congregational worship.

Inter-church activities have continued with the church participating in the World Day of Prayer, the Easter Holy Week inter-church services, Good Friday 'walk with the Cross' and the 'top of Hill of Tarvit' Easter Sunday early morning service.

Services have been conducted on Wednesday afternoons in the Care Homes in the town. On most of these occasions a musician from the congregation has been available to accompany the singing. These services are done on a rota basis with the other town churches.

The Thursday evening Bible Study in the manse and Tuesday afternoon meeting in the home of two members continue to provide opportunity for fellowship and spiritual development. The church premises are opened once a month to coincide with the Saturday Farmer's Market. This provides a welcome space with refreshments and an opportunity to engage people with the message of the Christian faith and invite them to church activities.

The Craft group meets each Thursday and produces knitted goods for sending to needy people via Blythswood Care. Also on Thursdays the hall is used by the Inspire Theatre Workshops group, aiding Child Development through Performing Arts classes.

Cupar Baptist Church SCIO
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Activities and achievements – cont.

Of note during the year was the starting of "Toastie Tuesdays". This provides an economical lunch for secondary school children in the church hall on Tuesdays during term time. It is run by Young Life International who provide expertise using their own staff and trained volunteers from the local churches. This is well received by around 100 Bell-Baxter students and good relationships are being formed.

In October "Caledonian Collective" provided a team of volunteers from churches in the USA who spent two days landscaping our garden area. This has made the area much more useable and good fellowship was enjoyed with the volunteers.

The congregation is increasing with new families and individuals attending. Ministry to the children is facilitated by a regular children's talk during the first part of the Sunday service. The children then go to the hall for Junior Church which follows the same syllabus. Junior Church is staffed on a rota basis by volunteers who have been disclosure checked.

The church continued its policy of tithing its income to provide donations to 'good causes'. A number of external charitable organisations were supported financially during the year. The congregation responded to the 'Blythswood Care' Christmas Shoebox appeal by the donation a good quantity of filled boxes.

Trustee remuneration and expenses

Rev Dr Yeshwanth Vemana received a salary of £17,821 and expenses of £200 as a consequence of his employment by the church during 2025. The church contributed £2,654 towards his pension scheme. These figures are in line with the recommendations from the Baptist Union of Scotland.

Reserves

At the year end the church had a deficit for the year of £9,380 (2024 – surplus of £16,722).

The Visa cost included the cost of obtaining a Sponsor Licence for the Church and the cost of obtaining a T2 Minister of Religion Visa for Rev. Dr Yeshwanth Vemana, under which he and his family have leave to remain in the UK for three years.

The Church's two boilers were both replaced in February 2025. The cost was funded largely through donations and a Listed Places of Worship Grant to cover the VAT element.

At the year end the Church held restricted funds of £12,901 (2024 - £12,576) and unrestricted funds £37,924 (2024 - £47,629).

The current reserves are sufficient for continuing our current activities.

Approved by the Trustees and signed on their behalf


.....
Trustee

Date 22/4/26
.....

CUPAR BAPTIST CHURCH SCIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CUPAR BAPTIST CHURCH

I report on the financial statements of the Church for the year ended 31 December 2025 which are set out on pages (4) to (8).

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Church's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
 - i) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - ii) to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;
- b) have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by:



Sheena Gibson FCCA

James Hair Group Limited
59 Bonnygate
CUPAR
Fife
KY15 4BY

Dated: 27/4/26

CUPAR BAPTIST CHURCH SCIO

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	<u>Notes</u>				
<u>RECEIPTS</u>					
Donations and legacies	[3]	38,815	28,075	66,890	58,501
Investment income	[4]	64	-	64	81
<u>TOTAL INCOME</u>		<u>38,879</u>	<u>28,075</u>	<u>66,954</u>	<u>58,582</u>
<u>PAYMENTS</u>					
Charitable activities	[5]	45,402	27,750	73,152	38,678
Other	[6]	3,182	-	3,182	3,182
<u>TOTAL RESOURCES EXPENDED</u>		<u>48,584</u>	<u>27,750</u>	<u>76,334</u>	<u>41,860</u>
<u>(DEFICIT)/SURPLUS FOR YEAR</u>		<u>(9,705)</u>	<u>325</u>	<u>(9,380)</u>	<u>16,722</u>

CUPAR BAPTIST CHURCH SCIO

STATEMENT OF BALANCES
AS AT 31 DECEMBER 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Bank and Deposit Balances</u>	[7]				
Brought forward		47,629	12,576	60,205	43,483
Movement in year:					
(Deficit)/surplus for year		(9,705)	325	(9,380)	16,722
		<u>37,924</u>	<u>12,901</u>	<u>50,825</u>	<u>60,205</u>
<u>Fixed Assets (unrestricted fund)</u>					
Church				250,000	250,000
Manse				67,500	67,500
Furniture and fittings				30,000	30,000
				<u>347,500</u>	<u>347,500</u>
<u>Liabilities (unrestricted fund)</u>					
Baptist Union of Scotland Loan				10,606	13,788
Creditors				801	80
				<u>11,407</u>	<u>13,868</u>
<u>Assets (unrestricted fund)</u>					
Other debtors				<u>6,495</u>	<u>1,624</u>

The accounts were approved by the Trustees and signed on their behalf:

.....
Dr T W Greenwood

Trustee

Dated: 22nd April 2026

CUPAR BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

1.1 Accounting convention

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

During the year, Rev Yeshwanth Vemana received a stipend of £17,821, pension contributions of £2,654 and no expenses reimbursed. No Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

3. DONATIONS AND LEGACIES

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Donations and gifts	38,815	28,075	66,890	58,501
Donations and gifts				
Gift Aid donations	11,300	10,300	21,600	12,627
Gift Aid Tax refund	5,132	2,575	7,707	3,124
Non Gift Aid donations	17,498	15,000	32,498	38,965
Other offerings, donations, etc	4,885	200	5,085	3,785
	38,815	28,075	66,890	58,501

4. INVESTMENT INCOME

Interest receivable	64	81
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CUPAR BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds General £	Restricted Funds £	Total 2025 £	Total 2024 £
5. CHARITABLE ACTIVITIES				
Ministers stipend	-	17,821	17,821	14,813
Pension contributions	-	2,654	2,654	2,311
Visa and immigration costs	22,300	200	22,500	-
Pulpit supply	1,640	-	1,640	1,180
Council Tax	689	-	689	-
Repairs and maintenance of church	5,317	6,875	12,192	3,387
Manse costs	828	-	828	1,761
IT equipment	514	-	514	260
Heat and light	4,220	200	4,420	3,892
Insurance	4,271	-	4,271	4,142
Telephone	-	-	-	41
Licensing and copyright fees	539	-	539	544
Accountants fee	1,900	-	1,900	1,900
Conference expenses	250	-	250	255
Scottish Baptist Fund	1,104	-	1,104	1,104
Donations	580	-	580	2,080
Sundry costs	41	-	41	35
Children and Youth	116	-	116	110
Loan interest and charges	318	-	318	318
Evangelism	235	-	235	45
Training	40	-	40	-
	44,902	27,750	72,652	38,178
Share of governance costs	500	-	500	500
	45,402	27,750	73,152	38,678
6. OTHER			Unrestricted Funds 2025 £	Total 2024 £
Loan repayments in year			3,182	3,182

CUPAR BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

7.	MOVEMENTS IN FUNDS	As at 01.01.25 £	Receipts £	Payments £	Transfer £	As at 31.12.25 £
	<u>Unrestricted funds</u>					
	General fund	-	38,879	(48,584)	9,705	-
	<u>Designated funds</u>					
	Cupar Messy Church	588	-	-	-	588
	Development fund	47,041	-	-	(9,705)	37,336
		<u>47,629</u>	<u>38,879</u>	<u>(48,584)</u>	<u>-</u>	<u>37,924</u>
	<u>Restricted funds</u>					
	Ministers stipend fund	12,576	21,000	(20,675)	-	12,901
	Visa costs fund	-	200	(200)	-	-
	Boiler replacement fund	-	6,875	(6,875)	-	-
	<u>Total funds</u>	<u>12,576</u>	<u>28,075</u>	<u>(27,750)</u>	<u>-</u>	<u>12,901</u>

Purposes of Designated Funds

Cupar Messy Church – used to pay for monthly community family activities

Development fund – used for major developments and as a safeguard against unforeseen expenses

Purposes of Restricted Funds

Ministers stipend fund – used to pay ministers stipend

Visa costs fund – used to pay ministers visa costs

Boiler replacement fund – used to pay for the replacement church boiler