

**CUPAR BAPTIST CHURCH SCIO
SCOTTISH CHARITY NUMBER: SC051636**

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Cupar Baptist Church SCIO
Trustees' Annual Report and Accounts for the year ended 31 December 2024

Scottish Charity Number SC051636

Trustees for 2024

Contact address

Cupar Baptist Church, 79 Bonnygate, Cupar, Fife, KY15 4BY.

Recruitment and appointment of Trustees

The church Trustees remained unchanged during 2024.

Governing document

The Church changed its legal status from a charitable unincorporated association (SC003102) to a SCIO during 2022. OSCR awarded the new status on 14 March 2022. Transfer of assets took place on 30 June 2022. These accounts incorporate the activities of both charities using the principles of merger accounting, as approved by OSCR.

The purposes and administration arrangements are set out in the SCIO constitution.

Charitable purposes

The Purposes are the advancement of religion, specifically the Christian faith, primarily in Cupar, and also throughout Scotland and the rest of the world, by all means consistent with: The Christian Bible; and The Declaration of Principle; and The Statement of Foundation Values; including, without prejudice to the foregoing generality, worship, ministry, mission, witness, prayer, fellowship, networking, education, community service and the provision of activities and facilities for the community, and the relief of poverty and other social needs, including the support of individuals and other charitable organisations and agencies involved in any or all of these.

Activities and achievements

The church has continued to experience God's blessing through the ministry of [REDACTED] He continued his PhD studies at St Andrews University throughout the year.

Throughout the year Sunday worship services were maintained and on the Sundays that Yeshwanth was not preaching we were blessed by a great variety of people providing pulpit supply. The monthly Sunday Evening Fellowship service has been an opportunity to hear from visiting speakers, our own members or simply to have a time of praise and worship.

Inter-church activities have continued with the church participating in the World Day of Prayer, the Easter Holy Week inter-church services, Good Friday 'walk with the Cross' and the 'top of Hill of Tarvit' Easter Sunday early morning service. Services have been conducted on Wednesday afternoons in the Care Homes in the town. On most of these occasions a musician from the congregation has been available to accompany the singing. These services are done on a rota basis with the other town churches.

Two weekly Bible Study meetings continue to provide opportunity for fellowship and spiritual development. The church premises are opened once a month to coincide with the Saturday Farmer's Market. This provides a welcome space with refreshments and an opportunity to engage people with the message of the Christian faith and invite them to church activities.

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Activities and achievements – cont.

The Craft group meets each Thursday and produces knitted goods for sending to needy people via Blythwood Care. Also on Thursdays the hall is used by the Inspire Theatre Workshops group, aiding Child Development through Performing Arts classes.

Two adult baptisms by immersion took place on 17th March and a further one on 4th August.
The Praise Team of musicians and singers continues to greatly enhance the congregational worship.

The congregation is increasing with new families and individuals attending. Ministry to the children is facilitated by a regular children's talk during the first part of the Sunday service. The children then go to the hall for Junior Church which follows the same syllabus. Junior Church is staffed on a rota basis by volunteers who have been disclosure checked.

The church continued its policy of tithing its income to provide donations to 'good causes'. A number of external charitable organisations were supported financially during the year. The congregation responded to the 'Blythwood Care' Christmas Shoebox appeal by the donation a good quantity of filled boxes.

Trustee remuneration and expenses

[REDACTED] received a salary of £14,813 and expenses of £300 as a consequence of his employment by the church during 2024. The church contributed £2,311 towards his pension scheme. These figures are in line with the recommendations from the Baptist Union of Scotland.

Reserves

At the year end the church had a surplus for the year of £16,722 (2023 – deficit of £2,655).

At the year end the church held Restricted funds of £12,576 (2023 £Nil) and Unrestricted funds £47,629 (2023 £43,483).

The current reserves are sufficient for continuing our current activities.

Approved by the Trustees and signed on their behalf:

[REDACTED]

Trustee
Date 23 April 2025

CUPAR BAPTIST CHURCH SCIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CUPAR BAPTIST CHURCH

I report on the financial statements of the Church for the year ended 31 December 2024 which are set out on pages (4) to (8).

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Church's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

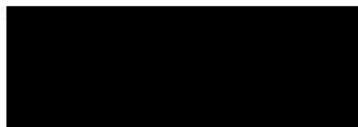
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
 - i) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - ii) to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;
- b) have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signature:



James Hair & Co
59 Bonnygate
CUPAR
Fife
KY15 4BY

Dated: 20 May 2025

CUPAR BAPTIST CHURCH SCIO

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>RECEIPTS</u>					
Donations and legacies	[3]	28,501	30,000	58,501	37,097
Investment income	[4]	81	-	81	67
<u>TOTAL INCOME</u>		<u>28,582</u>	<u>30,000</u>	<u>58,582</u>	<u>37,164</u>
<u>PAYMENTS</u>					
Charitable activities	[5]	21,254	17,424	38,678	36,637
Other	[6]	3,182	-	3,182	3,182
<u>TOTAL RESOURCES EXPENDED</u>		<u>24,436</u>	<u>17,424</u>	<u>41,860</u>	<u>39,819</u>
<u>SURPLUS/(DEFICIT) FOR YEAR</u>		<u>4,146</u>	<u>12,576</u>	<u>16,722</u>	<u>(2,655)</u>

CUPAR BAPTIST CHURCH SCIO

STATEMENT OF BALANCES
AS AT 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Bank and Deposit Balances</u>	[7]				
Brought forward		43,483	-	43,483	46,138
Movement in year:					
Surplus/(Deficit) for year		4,146	12,576	16,722	(2,655)
		<u>47,629</u>	<u>12,576</u>	<u>60,205</u>	<u>43,483</u>
<u>Fixed Assets (unrestricted fund)</u>					
Church				250,000	250,000
Manse				67,500	67,500
Furniture and fittings				30,000	30,000
				<u>347,500</u>	<u>347,500</u>
<u>Liabilities (unrestricted fund)</u>					
Baptist Union of Scotland Loan				13,788	16,970
Creditors				80	-
				<u>13,868</u>	<u>16,970</u>
<u>Assets (unrestricted fund)</u>					
Other debtors				1,624	1,363

The accounts were approved by the Trustees and signed on their behalf:

Trustee

Dated: 23rd April 2025

CUPAR BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

1.1 Accounting convention

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

During the year, Rev Yeshwanth Vemana received a stipend of £14,813, pension contributions of £2,311 and expenses reimbursed of £300. No Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

3. DONATIONS AND LEGACIES

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Donations and gifts	28,501	30,000	58,501	37,097
Donations and gifts				
Gift Aid donations	12,627	-	12,627	11,720
Gift Aid Tax refund	3,124	-	3,124	2,662
Non Gift Aid donations	8,965	30,000	38,965	19,185
Other offerings, donations, etc	3,785	-	3,785	3,254
BMS offerings	-	-	-	276
	28,501	30,000	58,501	37,097

4. INVESTMENT INCOME

Interest receivable

81	67
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CUPAR BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds General £	Restricted Funds £	Total 2024 £	Total 2023 £
5. CHARITABLE ACTIVITIES				
Ministers stipend	-	14,813	14,813	15,352
Pension contributions	-	2,311	2,311	2,214
Pulpit supply	1,180	-	1,180	870
Repairs and maintenance of church	3,387	-	3,387	1,425
Manse costs	1,761	-	1,761	124
IT equipment	260	-	260	24
Heat and light	3,592	300	3,892	4,496
Insurance	4,142	-	4,142	3,806
Telephone	41	-	41	387
Licensing and copyright fees	544	-	544	523
Accountants fee	1,900	-	1,900	1,900
Conference expenses	255	-	255	390
Scottish Baptist Fund	1,104	-	1,104	1,104
Donations	2,080	-	2,080	2,385
Sundry costs	35	-	35	52
Children and Youth	110	-	110	58
BMS	-	-	-	654
Loan interest and charges	318	-	318	318
Evangelism	45	-	45	55
	<u>20,754</u>	<u>17,424</u>	<u>38,178</u>	<u>36,137</u>
Share of governance costs	500	-	500	500
	<u>21,254</u>	<u>17,424</u>	<u>38,678</u>	<u>36,637</u>
6. OTHER				
Loan repayments in year			Unrestricted Funds 2024 £	Total 2023 £
			3,182	3,182

CUPAR BAPTIST CHURCH SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7.	MOVEMENTS IN FUNDS	As at 01.01.24 £	Receipts £	Payments £	Transfer £	As at 31.12.24 £
	<u>Unrestricted funds</u>					
	General fund	-	28,582	(24,436)	(4,146)	-
	<u>Designated funds</u>					
	Cupar Messy Church	588	-	-	-	588
	Development fund	42,895	-	-	4,146	47,041
		<u>43,483</u>	<u>28,582</u>	<u>(24,436)</u>	<u>-</u>	<u>47,629</u>
	<u>Restricted funds</u>					
	Ministers stipend fund	-	30,000	(17,424)	-	12,576
	<u>Total funds</u>	<u>43,483</u>	<u>58,582</u>	<u>(41,860)</u>	<u>-</u>	<u>60,205</u>

Purposes of Designated Funds

Cupar Messy Church – used to pay for monthly community family activities

Development fund – used for major developments and as a safeguard against unforeseen expenses

Purposes of Restricted Funds

Ministers stipend fund – to be used to pay ministers stipend