

NEW
VERSION

**The Church of Scotland
Culsalmond & Rayne Church of Scotland**

RECEIPTS AND PAYMENTS ACCOUNTS

Congregation No. 331957

Charity No. SC010911

Receipts and Payments

December 2025

Reference and Administrative Information

Charity Name	Culsalmond and Rayne Church of Scotland
Charity Registration Number	SC010911
Charity Reference Number	331957
Contact Address	The Stackles Easterton Old Rayne INSCH Aberdeenshire AB52 6SD

Trustees

Rev Mary M Cranfield
Doreen Adams
Vera Anderson
David McMaster

Principal Office Bearers

Minister : Rev Mary M Cranfield
Session Clerk : Vera Anderson
Treasurer : Janelle Anderson

Independent Examiner

Mr Keith Thomson
Gardner & Partners
19 Commerce Street
Insch

Bankers

Virgin Money
26 West High Street
INVERURIE
Aberdeenshire
AB51 3SL

TRUSTEES' ANNUAL REPORT YEAR ENDED DECEMBER 2025

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Quoad Omnia Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session, which meets nine times a year, is responsible for spiritual affairs and financial matters within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine. Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Particular Activities to the congregation include:

- Regular worship services.
- Special worship services
- Provision of Pastoral Care
- Special Easter, Harvest and Christmas services for young children
- Links with other congregations
- Involvement with Christian Aid
- Fundraising
- Stewardship Programme
- Involved with Inverurie District Council of Churches, specifically during Holy Week.

Achievements and Performance

- Use of church premises by ourselves and other Church Groups has continued
- The music group continues to participate in special events in the Church calendar
- The Church website continues to be updated on a regular basis
- Continuing work with Christian Aid

TRUSTEES' ANNUAL REPORT (Cont'd)

Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £32,433 and the maximum stipend in 5th and subsequent years of service £39,856.

Financial Review

Income exceeded expenditure during the year 2025 by £2275.15. Income has been generated from weekly offerings and by donations as well as a draw down of funds from the Fabric fund.

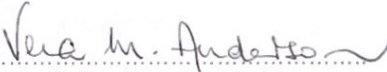
Reserve Policy

It is the Trustees' policy to always hold reserves of approximately twelve months expenditure. This is considered appropriate in order to allow for future unanticipated bills. At the year end, the Church held unrestricted funds of approximately £9793.

Statement of Trustees' Responsibility

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.


Vera Anderson (Session Clerk)

Date 28th April 2026

Independent Examiner's Report to the Trustees of Culsalmond and Rayne Church of Scotland

I report to the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6-12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention (other than disclosed below*)

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature.....



Name.....

KEITH THOMSON

Address.....

19 COMMERCE STREET

INSCHE

ABERDEENSHIRE

Date.....

29th April 2026

Culsalmond & Rayne Church of Scotland
Receipts and Payments Account
Year ended 31 December 2025

		Unrestricted	Restricted	Endowment	Total	Total
		Funds	Funds	Funds	2025	2024
		2025	2025	2025	2025	2024
		£	£	£	£	£
<u>Receipts</u>	Note					
Donations	3	2,104.60			2,104.60	3,935.61
Income from Tax Relief		773.43			773.43	701.23
Activities for Generating Funds		307.00			307.00	-
Investment income		3,191.01			3,191.01	2,885.57
Weddings & Funerals		100.00			100.00	-
VAT Refund		-			-	-
		<u>6,476.04</u>	<u>-</u>	<u>-</u>	<u>6,476.04</u>	<u>7,522.41</u>
Rental of premises		-	-	-	-	-
Sale of assets		-	-	-	-	-
Sale of investments		-	-	-	-	-
Grants		-	-	-	-	-
C of S Fabric Draw Down		5,865.15	-	-	5,865.15	-
Daviot Church-Share of Minister's costs		-	-	-	-	-
<u>Total Receipts</u>		<u>12,341.19</u>	<u>-</u>	<u>-</u>	<u>12,341.19</u>	<u>7,522.62</u>
<u>Payments</u>	4					
Costs of generating funds		-	-	-	-	-
Charitable activities		10,066.04	-	-	10,066.04	7,642.02
Governance costs		-	-	-	-	-
<u>Total Payments</u>		<u>10,066.04</u>	<u>-</u>	<u>-</u>	<u>10,066.04</u>	<u>7,642.02</u>
Excess of Receipts over Payments for the year before transfers		<u>2,275.15</u>	<u>-</u>	<u>-</u>	<u>2,275.15</u>	<u>- 119.40</u>
Transfers		-				
Excess of Receipts over Payments for the year		<u>2,275.15</u>	<u>-</u>	<u>-</u>	<u>2,275.15</u>	<u>- 119.40</u>

Culsalmond & Rayne Church of Scotland
Statement of Balances
Year ended 31 December 2025

	Unrestricted Funds 2025 Note £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
<u>Bank & Deposit Balances</u>					
Bank & deposit balances B/F	7,517.40	4,250.60	-	11,768.00	11,887.61
<u>Movement in year:</u>					
Excess of Receipts over Payments for the year	2,275.15		-	2,275.15	- 119.61
Bank & deposit balances carried forward	<u>9,792.55</u>	<u>4,250.60</u>	<u>-</u>	<u>14,043.15</u>	<u>11,768.00</u>
<u>Investments at market value</u> (cost £ xxxxx)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Assets</u>					
Gift Aid Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Liabilities</u>					
Cost of repair not yet billed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The accounts were approved by the Kirk Session on

For and on behalf of the Kirk Session

Vera M. Anderson
Henderson

Session Clerk

28th April 2026

Treasurer

Culsalmond & Rayne Church of Scotland

Statement of Balances

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

During the year no trustees received reimbursement of expenses.

2. Movements in Funds

	At 1 Jan 2025 £	Receipts £	Payments £	Transfers £	At 31 Dec 2025 £
Unrestricted funds					
General Fund	7,517.40	12,341.19	10,066.04	-	9,792.55
	<u>7,517.40</u>	<u>12,341.19</u>	<u>10,066.04</u>	<u>-</u>	<u>9,792.55</u>
Restricted funds					
Designated Organ Bequest Fund	319.68				319.68
Designated C & R Trusts Account	3,193.99				3,193.99
Designated Sunday School Fund	736.93				736.93
	<u>4,250.60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,250.60</u>
Endowment funds					
N/A	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>11,768.00</u>	<u>12,341.19</u>	<u>10,066.04</u>	<u>-</u>	<u>14,043.15</u>

Purposes of Restricted Funds

Designated Organ Bequest Fund - Repairs to Church Organ

Culsalmond and Rayne Trusts Account - the purpose of the Account is to help those in the community who may have a particular need.

Designated Sunday School Fund - Prizes for Sunday School

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
3. Analysis of Donations					
WFO Scheme (non Gift Aid)	-	-	-	-	450.00
Gift Aid Donations	1,236.00	-	-	1,236.00	1,686.00
Ordinary Offerings (Open Plate)	868.60	-	-	868.60	1,799.61
Other Offerings, Donations etc	-	-	-	-	-
	<u>2,104.60</u>	<u>-</u>	<u>-</u>	<u>2,104.60</u>	<u>3,935.61</u>
4. Analysis of Payments					
Costs of generating funds					
Cost for fund raising event	-	-	-	-	-
Offering envelopes	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable activities					
Ministries & Mission allocation	1,622.00	-	-	1,622.00	1,261.00
Presbytery dues	822.00	-	-	822.00	-
Minister's travel expenses	480.00	-	-	480.00	480.00
Organist	-	-	-	-	-
Pulpit supply	-	-	-	-	-
Repairs	-	-	-	-	449.65
Maintenance	576.00	-	-	576.00	40.00
Council Tax	1,612.35	-	-	1,612.35	1,508.60
Heat and light	2,686.18	-	-	2,686.18	2,884.61
Service of Organ	195.50	-	-	195.50	198.50
Insurance	1,823.61	-	-	1,823.61	746.46
Printing & Stationary	-	-	-	-	-
Other expenses	248.40	-	-	248.40	73.20
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>10,066.04</u>	<u>-</u>	<u>-</u>	<u>10,066.04</u>	<u>7,642.02</u>
Governance costs					
N/A	-	-	-	-	-
Other payments					
Purchase of assets	-	-	-	-	-
Purchase of investments	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

6. Collections for Third Parties

N/A

2025	2024
£	£
-	-
-	-
-	-
-	-
-	-

APPENDIX 1

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025 £	2024 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>88,719.39</u>	<u>88,719.39</u>
Market Value of Balances at 31 December	<u>129,644.50</u>	<u>124,231.64</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>54,379.71</u>	<u>53,830.74</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>-</u>	<u>-</u>

THE CHURCH OF SCOTLAND INVESTORS TRUST

CERTIFICATE OF INVESTMENTS HELD AT 31/12/2025

<u>Deposit Fund</u>	
1. Miss J Smith Bequest for Sunday School Prizes	£200.00
2. Fabric Fund	£63,058.88
3. General Purposes	£3,524.72
	<u>No of Units</u>
Growth Fund - Unit Price at 31/12/2025 : £6.88	1,830
Income Fund - Unit Price at 31/12/2025 : £11.39	0

APPENDIX 2

THE CHURCH OF SCOTLAND INVESTORS TRUST

CERTIFICATE OF INVESTMENTS HELD AT 31/12/2025

Deposit Fund

1. Miss J Smith Bequest for Sunday School Prizes	£200.00
2. Fabric Fund	£63,058.88
3. General Purposes	£3,524.72

<u>Growth Fund - Unit Price at 31/12/2025 : £6.88</u>	<u>No of Units</u>	<u>Cost of Units</u>	<u>Market Value</u>
General Purposes	1,830	£1,205.51	£12,590.40
 Income Fund - Unit Price at 31/12/2025 : £11.39	<u>No of Units</u>	<u>Cost of Units</u>	<u>Market Value</u>
	-	£0.00	£0.00