

The Church of Scotland

**Culross & Torryburn Parish Church
SC 015149**

RECEIPTS AND PAYMENTS ACCOUNTS

YEAR TO 31ST DECEMBER 2024

Congregation No: 241482

Charity No: SC 015149

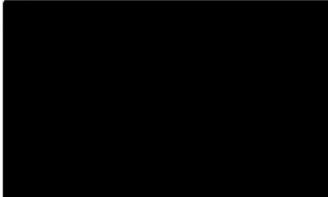
Reference and Administrative Information

Charity Name: Culross & Torryburn Parish Church

Charity Registration Number: SC015149

Congregation Reference No: 241482

Contact Address:



Trustees who served at any time during the year up to the date of signing the Accounts were, as follows:-



Non-ruling Elders:



Principal Office-bearers:

Minister: Post vacant.

Interim Moderator:

Session Clerk:

Church Treasurer:

Gift Aid Convener:

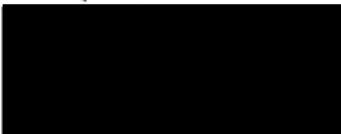
Interim Gift Aid Convener:

Property Convener:

Post vacant.



Independent Examiner:



Bankers:

The Royal Bank of Scotland,
Dunfermline Branch,
52-54 East Port, Dunfermline, KY12 7HB

TRUSTEES' REPORT

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document

The Church is administered in accordance with the Deed of Constitution Unitary Form.

Recruitment and Appointments of Trustees

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills and commitment to contribute to manage the affairs of the church. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session, which meets nine times a year, and as required, is responsible for the spiritual and financial affairs of the church. Certain responsibilities were delegated to the Property Committee and Finance Group.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Activities, Achievements and Performance

Worship Services have been held weekly on Sundays: 09.45am at High Valleyfield Church followed by 11.00am at Culross Abbey. Refreshments and fellowship followed the High Valleyfield Church services. Holy Communion was served on four occasions. We joined the other five congregations in the Cluster for Joint Sunday Worship every two months. At Easter, a number from the congregation attended a Songs of Praise at Oakley Church and during Holy Week we attended evening services in the different Cluster Churches. As part of this, we held the Maundy Thursday service at Culross Abbey. In 2024, we led the Remembrance at the Culross War Memorial at 11.00am and the Service and Remembrance and laying of wreaths at the village War Memorial at High Valleyfield Club. At Christmas, we attended a Candle Service for the bereaved at Tulliallan & Kincardine Church. Our annual Watchnight Service on 24th December at 11.30pm was held in Culross Abbey. Members of the congregation and community participated in this Service.

Baptisms, Funerals and Marriages - During 2024 there were - 3 Weddings, 2 Funerals and 1 Baptism at Culross Abbey plus 1 funeral at High Valleyfield Church.

Fundraising — Special offerings were uplifted for Christian Aid in May and £515 was sent to that Appeal. The retiral offerings in aid of ERSKINE uplifted at Remembrance Sunday Services amounted to £127 including donations made at the Remembrance Service in Valleyfield Community Club.

TRUSTEES' REPORT (continued)

Activities, Achievements and Performance (continued)

Support Culross Abbey Regeneration Trust was wound up in 2023 and a very generous donation of £40,135 was made in the previous year to the Church's General Fund.

High Valleyfield Church Café — The Café is open on Tuesday mornings: 10.00am — 11.30am and serves tea and coffee, scones and biscuits. Members of the community and congregation meet and enjoy a time together each week.

Harvest Home Meal with Entertainment — This annual event took place in Oakley Church, organised jointly by Carnock & Oakley Parish Church and ourselves. Invitations were sent to all the Cluster Churches and there was a good representation at this very enjoyable event. After the meal, a Scottish Country Dance Band entertained, providing opportunities for listening to the rousing music and dancing. An enjoyable, sociable and successful evening.

West Fife Villages Cluster — We remain part of this Cluster, along with Saline & Blairingone, Carnock & Oakley, Limekilns with Cairneyhill and Tulliallan & Kincardine. Representatives from each of the churches met on several occasions during 2024. However, the Transition Group which was originally constituted to explore a union of all six churches was disbanded early in 2024 when Carnock & Oakley, Saline & Blairingone and Tulliallan & Kincardine expressed a desire to form a union together, separate from the others. Towards the end of the year the Mission Director for Fife Presbytery suggested that in addition to the union of those three churches there should be a union of Cairneyhill with Limekilns and then a linkage of the united charge with ourselves. This will no doubt be discussed further in 2025.

Property — Culross Abbey — Sunday Worship is held weekly at 11.00am. The Abbey is open daily to accommodate the many visitors, from near and far, who wish to visit. **High Valleyfield Church** — Sunday Worship weekly at 09.45am. This building is also our 'Hall' where meetings, etc., are held.

The Presbytery listings for churches in Fife, which specifically relate to our situation are – **Culross Abbey 'B'** listing, which means 'to close, let or otherwise be disposed of by the end of 2027'. The uncertainty around this decision is causing considerable concern for us and the surrounding communities. We continue to seek a new future for this spiritual, historic, and beautiful sanctuary. **High Valleyfield 'A'** listing, which means "remaining open meantime." Considerable structural work is required to bring this building to an acceptable standard. Plans have been prepared to replace the rear portion of the building and we remain in discussions with Fife Presbytery Property Group regarding this matter.

Summary/Future — We continue to have a challenging time. We continually seek God's guidance and plan for the future and are working towards this. We thank the Ministers who have supported us throughout the year. We especially thank [REDACTED] Reader and Session Clerk, who has led most of our services in 2024. We also thank [REDACTED] our Interim Moderator for her support.

TRUSTEES' REPORT (continued)

FINANCIAL REVIEW

Principal source of income is weekly offerings— 11.65% decrease.

Change in numbers of Gift Aid donors increased by 0

Changes in giving by Standing Order no change

The income and expenditure on the individual funds are stated in Note 1 to the Accounts.

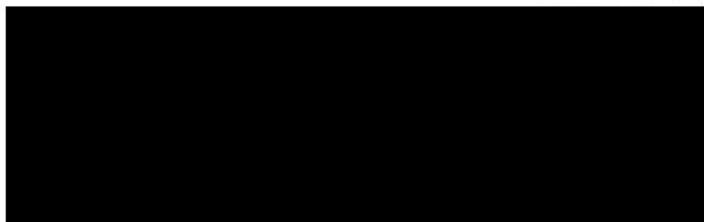
Reserves Policy

The Church held a modest amount of unrestricted and designated funds and no endowment funds at the end of the year, but it also holds investments with a market value of £6,061 and a further £11,401 in restricted funds. In addition, it has fabric fund capital held on its behalf by the Church of Scotland with a market value of £491,968 and fabric fund revenue £6,907. It is the Trustees' policy to hold sufficient reserves of approximately six months expenditure including investments at Market Value. At the year end the Church held unrestricted cash funds of £17,643. The Church also held £11,625 in Restricted Funds which have been provided for the purposes specified in Note 1.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved and signed on behalf of the Trustees:



INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Culross & Torryburn Parish Church

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations).

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 20 March 2025

Year ended 31 December 2024

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Receipts					
Donations	2	17,987	-	17,987	62,776
Legacies		-	-	-	-
Activities for generating funds		7,000	-	7,000	3,832
Bank and deposit income		348	-	348	111
Investment income		165	205	370	328
Rental of premises		-	-	-	-
Receipts from General Trustees		17,217	-	17,217	13,206
Other receipts		-	-	-	42
Total receipts		42,717	205	42,922	80,295
Payments					
Costs of generating funds	3	1,130	-	1,130	771
Charitable activities		51,163	-	51,163	60,247
Governance costs		-	-	-	-
Total payments		52,293	-	52,293	61,018
Excess of receipts over payments before transfers		(9,576)	-	(9,371)	19,277
Transfers					
Gross transfers between funds – in		-	-	-	187
Gross transfers between funds – out		-	-	-	(187)
Excess of receipts over payments after transfers		(9,576)	205	(9,371)	19,277

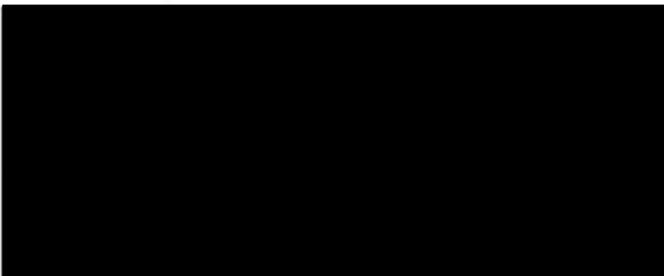
Year ended 31 December 2024

STATEMENT OF BALANCES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Cash at bank and deposit balances b/f	26,278	4,783	31,061	11,784
Movement in funds	(9,576)	205	(9,371)	19,277
	16,702	4,988	21,690	31,061
Investments b/f	761	6,637	7,398	7,398
	17,463	11,625	29,088	38,459
Investments at Market Value	6,061	11,401	17,462	15,957
Assets				
Gift Aid receivable	-	-	890	848
Liabilities				
Historic Ministries and Mission due	22,535	-	22,535	32,535

The Accounts were approved by the Kirk Session on 14th March 2025

For and on behalf of the Kirk Session



Year ended 31 December 2024

1. NOTES TO THE ACCOUNTS

	Brought Forward £	Receipts £	Payments £	Transfers £	Carried Forward £
Movements in Funds					
<i>Unrestricted:</i>					
General Fund	30,511	42,717	(52,293)	-	20,935
Reserve Funds	(401)	-	-	-	(401)
Fabric Fund	189	-	-	-	189
Bequest – Bequest Fund	1,000	-	-	-	1,000
High Valleyfield Project (2)	(4,260)	-	-	-	(4,260)
	<u>27,039</u>	<u>42,717</u>	<u>(52,293)</u>	<u>-</u>	<u>17,463</u>
<i>Restricted:</i>					
Sandy Dunn Memorial Fund	6,701	205	-	-	6,906
Flower Funds	963	-	-	-	963
Restricted Donations Fund	274	-	-	-	274
Churches for All Fund	1,200	-	-	-	1,200
High Valleyfield Project Fund	2,282	-	-	-	2,282
Restricted Funds Total	<u>11,420</u>	<u>205</u>	<u>-</u>	<u>-</u>	<u>11,625</u>
Grand Total	<u>38,459</u>	<u>42,922</u>	<u>(52,293)</u>	<u>-</u>	<u>29,088</u>

Purposes of Unrestricted Funds

Fabric Fund. The Trustees set aside funds for the upkeep and maintenance of church buildings.

Reserve Fund. The Trustees have set aside a small reserve fund (linked to fabric) to be held locally in order to meet small general repairs requiring emergency or immediate repairs.

Bequest Fund. This was a legacy from Andrew Dalgleish for use by Culross Abbey.

High Valleyfield Project 2. The Trustees have set up this fund for the possible rebuilding work at High Valleyfield Church.

Purposes of Restricted Funds

Restricted Donations Fund. Funds are to be used as per donors' wishes.

Churches for All. To provide good access to our buildings and enhance worship, especially for people with disabilities.

High Valleyfield Project 1. To be used for the development of the site at High Valleyfield Church as a worship and community centre.

Flower Funds. Funds set aside for memorial flowers, special occasions and for the sick and bereaved.

Year ended 31 December 2024

ANALYSIS OF RECEIPTS AND PAYMENTS

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
RECEIPTS					
2. Donations	2				
WFO Scheme		1,645	-	1,645	1,599
Gift Aid donations		9,028	-	9,028	10,289
Tax recovered		3,897	-	3,897	6,356
Open Plate Offerings		2,093	-	2,093	2,052
Donations		260	-	260	500
Support Culross Abbey Regeneration Trust		-	-	-	40,135
Other offerings, donations, etc		485	-	485	280
Funeral donations		400	-	400	1,120
Donations for Third Party		179	-	179	445
Total		17,987	-	17,987	62,776
Activities for generating Funds					
Abbey donations box		3,893	-	3,893	3,023
Weddings		1,600	-	1,600	400
Events, etc		1,507	-	1,507	409
Total		7,000	-	7,000	3,832
Receipts from General Trustees					
Receipts from General Trustees		17,217	-	17,217	13,206
Other Receipts					
Miscellaneous income		-	-	-	-
Life and Work income		-	-	-	42
Total		-	-	-	42

Year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
3. Payments				
Costs of generating funds				
FWO envelopes	710	-	710	267
Wedding expenses	420	-	420	504
Total	1,130	-	1,130	771
Charitable Activities				
Ministries and Mission to a/c historic debt	10,000	-	10,000	10,000
Ministries and Mission 2022 balance	-	-	-	8,390
Giving to Grow 2024	11,347	-	11,347	11,871
Architect's interim fee	-	-	-	4,260
Presbytery dues	549	-	549	267
Ministry travel expenses	229	-	229	294
Other staffing costs	3,481	-	3,481	4,071
Pulpit supply	7,029	-	7,029	4,969
Fabric maintenance and repairs	1,425	-	1,425	1,348
Heat and light	4,014	-	4,014	2,313
Insurance – churches	11,294	-	11,294	10,524
Printing, stationery and postage	-	-	-	179
Broadband – church office	476	-	476	533
Equipment – photocopier	-	-	-	55
Life and Work expenses	42	-	42	42
Choir and music expenses	532	-	532	502
Miscellaneous	566	-	566	184
Donations to Third Parties	179	-	179	445
Total	51,163	-	51,163	60,247
Grand Total	52,293	-	52,293	61,018

4. Costs and Fees

No costs were incurred for Investment Manager's fees, Governance or the purchase of assets or investments. No Trustee or person related to a Trustee had any personal interest in any contract entered into by the Charity during the year.

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

Year ended 31 December 2024

6. Collections for third parties

COLLECTIONS FOR THIRD PARTIES

	2024 £	2023 £
Missionary Partner – Miss Catherine Nicol	22	15
Poppy Scotland – Remembrance Day Retiral Offering	T	67
Christian Aid – Congregational Donations	515	430
Dunfermline Foodbank – Harvest Cash Donation	52	20
ERSKINE – Remembrance Day 2024 retiral offering	127	-
DEC – Turkey/Syrian Appeal	-	325
World Day of Prayer	-	100
	<u>716</u>	<u>957</u>

Culross & Torryburn Parish Church - SC015149

Year ended 31 December 2024

APPENDIX	At cost 2024 £	Market Value 2024 £
Consolidated Fabric Funds		
Capital Accounts	487,435	491,968
	<hr/>	<hr/>
	487,435	491,968
 Revenue Account		
Debit balance at 31 st December	<hr/> 6,907	
 Temporary funds re Culross Abbey		
Debit balance at 31 st December	<hr/> (2,880)	