

Registered Company Number SC150281
Registered Charity Number SC022476
(limited by guarantee)

CRYPTIC GLASGOW LTD

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR

1 FEBRUARY 2025 TO 31 JANUARY 2026

CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31 JANUARY 2026

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Trustees' Annual Report For the year ended 31 January 2026

Chair's Introduction

On behalf of the Board of Trustees, I am pleased to present Cryptic's Trustees' Annual Report for the year ended 31 January 2026.

This has been another successful year for Cryptic, demonstrating the organisation's continued ability to support pioneering artists, deliver ambitious artistic programmes and engage audiences locally, nationally and internationally. At a time when the cultural sector continues to face significant financial and operational challenges, Cryptic has remained resilient, maintaining its commitment to artistic excellence, innovation and public benefit.

Throughout the year, Cryptic supported artists working across music, sound, digital and audiovisual practice through commissions, residencies, performances and professional development opportunities. The organisation continued to champion experimentation and risk-taking, providing artists with the space and support to develop bold new work while creating memorable experiences for audiences.

Our year-round programme enabled artists at different stages of their careers to develop and present innovative work, strengthened national and international partnerships, and contributed to Scotland's reputation as a centre for creative innovation. Through our programmes, we continued to connect artists and audiences across cultures, disciplines and borders, fostering meaningful artistic exchange and collaboration.

The Board has continued to oversee the organisation's strategic development, governance and financial sustainability. Alongside maintaining strong financial management, we have continued to advance our commitments to environmental sustainability, Fair Work, equality, diversity, inclusion and accessibility, ensuring these principles remain embedded throughout the organisation.

I would like to thank our staff, freelancers, artists, volunteers, audiences, partners and funders for their continued dedication and support. Their commitment enables Cryptic to nurture artistic talent, develop new work and deliver high-quality cultural experiences that inspire, challenge and engage audiences.

As we look ahead, the Trustees are confident that Cryptic is well positioned to build on its achievements and continue supporting artists to create ambitious new work that enriches cultural life in Scotland and beyond.



Shirani Sabaratnam
Chair of Trustees
Cryptic

Achievements and Performance

During the year Cryptic continued to support artists working across music, sound, digital and audiovisual art whilst strengthening international partnerships and presenting Scottish artists on global stages. Key achievements included:

International Activity

International engagement remained central to Cryptic's mission. During the year the organisation:

- Partnered with FILE Festival in São Paulo, Brazil;
- Presented Sonica Lublin in Poland as part of the British Council UK/Poland Season;
- Delivered Sonica Istanbul in partnership with Piksel, Turkey;
- Supported artists presenting work in Luxembourg, France, Spain, Switzerland, the Netherlands and Colombia.

These activities strengthened Scotland's international cultural profile while creating opportunities for artists to develop new audiences and partnerships.

Artist Development

Cryptic continued its long-term commitment to artist development through commissions, residencies and touring opportunities. Activities included residencies at Cove Park, Scotland and Jersey ArtHouse with Alex Smoke, Curlew and Veronica Petukhov and support for artists including Sonia Killmann, Robbie Thomson, SHHE and Ela Orleans, who presented work nationally and internationally throughout the year.

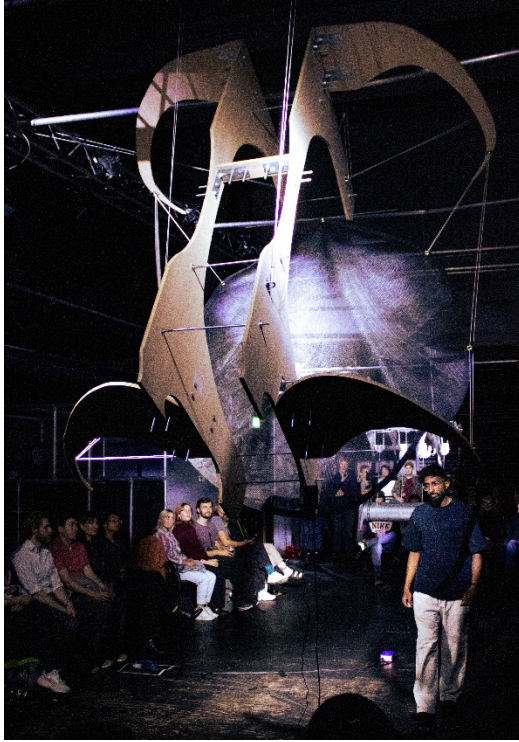
"I have benefited hugely from the two weeks of research. There aren't enough spaces for people working at the intersection of electronics, sound art, music, performance and sculpture." **Cove Park Artist**

"The atmosphere of professional kinship and the friendliness and diversity of this community were nurturing and contributed to my work in a more subtle yet significant way." **Cove Park Artist**

Cryptic Nights

The Cryptic Nights programme continued to provide a platform for 15 emerging artists through performances, residencies and open-call opportunities, supporting the next generation of musicians and digital artists in Scotland. Artists featured during the year included Laurie O'Dowd, Sonic Labs, Shankar Saanthakumar, Aga Paulina Mlynczak & Fraser Mullen, Drake Music Scotland and Beth Robertson & Emma Diamond.

"The performance ran really smoothly; the Q and A afterwards was also good to articulate some of the concepts within the project and talk about my practice in general. Really good to have as much freedom and access to the space as I did." **Cryptic Nights Artist**



Cryptic Nights 2025

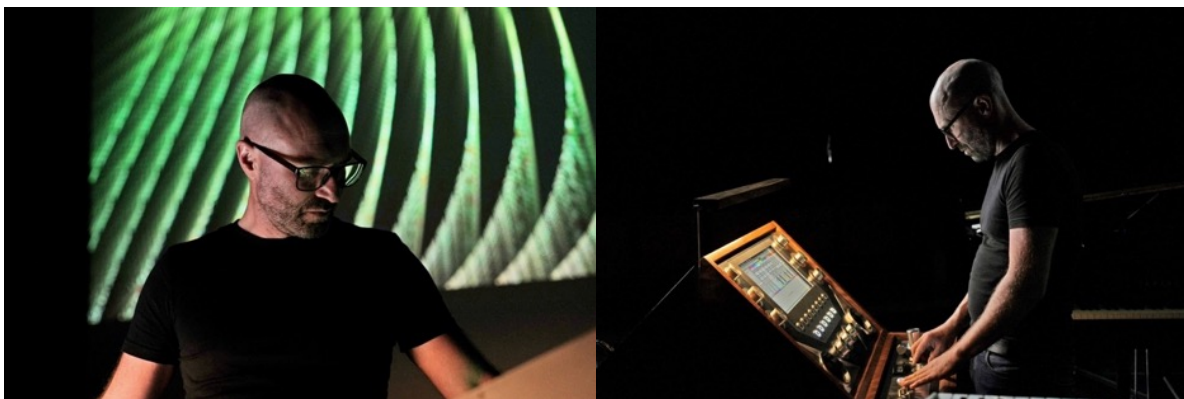
Shrine, Shankar Saanthakumar Shrine, Drake Music Scotland (Images: Iona Wheeler)

"Cryptic Nights' opportunity allows artists to position themselves within a professional context, making public the work that they may otherwise struggle to bring out into the world. To be able to experience this straight out of my studies has been helpful in strengthening that transition from being a student of art to a professional art practitioner."

Cryptic Nights Artist

Festivals and Public Engagement

Cryptic continued to develop Sonica as an internationally recognised platform for audiovisual art. During the year Cryptic supported the presentation of MUO by Lomond Campbell as part of Made in Scotland at the Edinburgh Festival Fringe and advanced plans for future editions of Sonica.



Lomond Campbell at Made in Scotland (Image: Aimee Adam)

Immersive Arts

Cryptic continued as a core delivery partner in the UK-wide Immersive Arts programme, funded by the Arts and Humanities Research Council (AHRC). The programme supported 15 projects in Scotland supporting 34 Scottish based artists to explore immersive and

technology-driven creative practices and represents a significant investment in the future development of the sector.

Statistics and Impact

Performance and Audience Reach

Across all programmes, Cryptic delivered:

- **146 performances and installations**
- **62,860 audience attendances**
- **53,303 attendances at installations**
- **9,382 attendances at international performances**
- **175 attendances at UK performances**

These figures demonstrate continued public engagement with contemporary music, sound and audiovisual art and reflect Cryptic's commitment to making innovative artistic experiences accessible to a wide range of audiences.

Artist Development and Learning

Cryptic provided substantial support for artists learning through residencies, commissions, professional development and international exchange activity. During the year the organisation delivered:

- **49 residency days** supporting artists' research and development
- **76 days of international development activity**
- **6 engagement and participation events involving 206 participants**
- Artist residencies in Scotland, Luxembourg, Jersey, Brazil and elsewhere, supporting both emerging and established practitioners.

Employment and Creative Opportunities

Cryptic continued to support a diverse creative workforce through permanent employment, freelance contracts, commissions and artist opportunities.

The organisation maintained a core team of staff while engaging a broad network of freelance artists, producers, technicians and creative practitioners throughout the year.

During the reporting period, Cryptic commissioned new work from a range of artists including Rachel Maclean, Martin Green, Sonia Killmann, Harry Gorski-Brown, Ela Orleans, Tom Scholefield and others, supporting the creation of new artistic work for future public presentation.

International Reach

International activity remained a defining aspect of Cryptic's programme. The organisation supported artistic activity and partnership development across Europe, Latin America and beyond, including activity in Luxembourg, France, Spain, Poland, Brazil, Turkey, Switzerland, Netherlands and Colombia. These partnerships create opportunities for Scottish artists to reach new audiences and contribute to Scotland's international cultural profile.



Sonica at Different Sounds, Poland

Long-Term Impact

Since its founding in 1994, Cryptic has:

- Worked with more than **2,100 artists**
- Reached over **1.38 million audience members**
- Presented work in **33 countries**

The Trustees believe these statistics demonstrate the organisation's sustained contribution to artistic innovation, international cultural exchange and public engagement with contemporary arts practice.

	2025/26
Number of Performances & Installations	146
Total Audience	62,860
Installation Audience	53,303
International Performance Audience	9,382
Residency Days	49
International Development Days	76
Engagement Participants	206
Countries Reached Since 1994	33
Artists Supported Since 1994	2,200+
Audience Reach Since 1994	1.38m+

Critical Recognition and Media Profile

Cryptic's work continued to receive recognition from audiences, artists and cultural commentators throughout the year, reflecting the organisation's reputation for artistic excellence, innovation and international collaboration.

The organisation's flagship festival, Sonica, continues to be recognised as one of the UK's leading platforms for audiovisual art. Previous media coverage has described the festival as "A land of audiovisual wonder." The Wire.

Artists and partners frequently highlight the quality of Cryptic's support and curatorial approach. A Sonica PRO delegate described the festival as *"a great way to discover new artists that where not on our radar before. On top of that, the PRO delegates programme is of such high quality and care that creates the perfect context to connect and work on future collaborations."* Whilst artists said it was *"an inspiring festival programme (and) introduction to work of many incredible international artists, (the) use of very different venues across Glasgow was great, especially Clock Tower, Offline and The Lighthouse. Artist pitches as part of Sonica PRO were great addition to festival programme."*

Networking opportunities offered through Sonica PRO were exceptional - I am unaware of any other festival in Scotland that offers something similar to artists. "

Social Impact

At the heart of Cryptic's work is a commitment to creating meaningful social impact through artistic innovation, cultural exchange and public participation. The Trustees believe that access to high-quality artistic experiences contributes to individual wellbeing, community cohesion and a more inclusive cultural sector.

Throughout the year, Cryptic supported artists at all stages of their careers through commissions, residencies, mentoring, international exchange and public presentation opportunities. Through programmes such as Cryptic Nights and the Immersive Arts initiative, the organisation provided pathways for emerging artists to develop their practice, build professional networks and present new work to audiences.

Cryptic's activities created opportunities for people across Scotland to experience innovative contemporary art forms that are often unavailable through mainstream cultural provision. By presenting work in a range of venues and settings, including free events and installations, the organisation sought to remove barriers to participation and engage audiences from diverse backgrounds.

"Sonica takes and makes innovative, original, and out-there sound art accessible to everyone. No matter if you're an artist deeply interested in experimental music or someone who generally enjoys the arts or wants to experience something new, Sonica offers something for you." **Audience Member**

The charity remained committed to its **Inclusion, Diversity, Equity and Access (IDEA)** objectives, working to support artists and audiences who are underrepresented within the cultural sector. Through commissioning, open calls and partnership working, Cryptic continued to promote a broad range of artistic voices, perspectives and lived experiences that reflect the communities we serve.

"I want to acknowledge spaces like Cryptic where I feel very safe and supported as a disabled artist and performing is a real joy." **Artist**

International collaboration remains a key element of Cryptic's social impact. By connecting Scottish artists with partners and audiences across Europe, Latin America and beyond, the organisation contributes to intercultural understanding, knowledge exchange and Scotland's reputation as a centre for artistic innovation. These collaborations create opportunities for artists to develop sustainable careers while fostering dialogue across cultures and communities.

The organisation also contributes to the wider creative ecology by supporting freelancers, technicians, producers, musicians, digital artists and creative practitioners. Through its programmes, Cryptic helps sustain creative employment, develop new skills and encourage experimentation within Scotland's cultural sector.

During the year, Cryptic engaged more than 62,000 audience members, supported artist residencies, delivered participation activity involving over 200 people and continued to invest in the future of the creative sector through its role as a core partner in the UK-wide Immersive Arts programme. These activities demonstrate the organisation's ongoing commitment to delivering public benefit and generating lasting social value through the arts.

The Trustees believe that Cryptic's impact extends beyond artistic presentation. By creating opportunities for creativity, connection, learning and cultural exchange, the charity contributes to a more vibrant, inclusive and internationally connected society.

Environmental Sustainability and Climate Action

Environmental sustainability remains a core commitment for Cryptic and is embedded within strategic planning, programme development and day-to-day operations. The Trustees recognise the challenges posed by the climate emergency and are committed to reducing the organisation's environmental impact while supporting Scotland's transition to a more sustainable future.

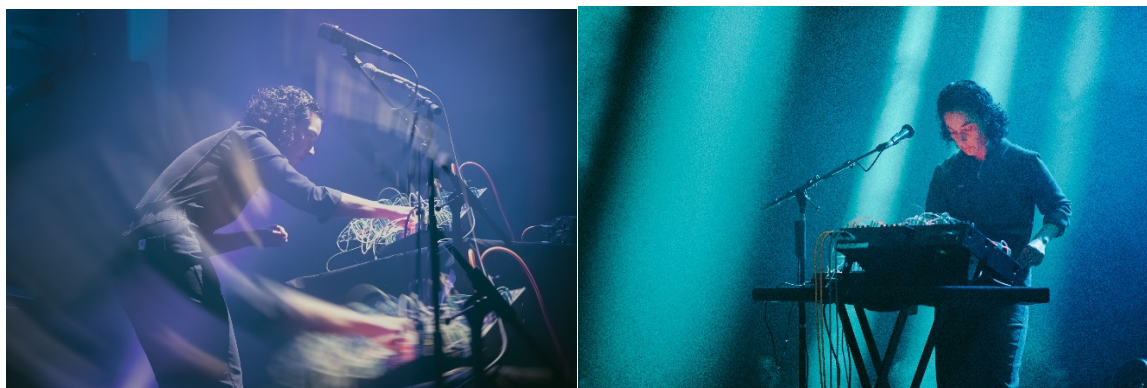
As a committed member of Creative Carbon Scotland's Green Arts Initiative since 2014, Cryptic continues to implement environmentally responsible practices across its activities. As an organisation delivering national and international programmes, we recognise both our responsibility to reduce emissions and our opportunity to engage audiences with environmental issues through artistic practice.

During the year, Cryptic maintained its Sustainable Travel Policy, prioritising rail and other low-carbon transport wherever possible. Environmental considerations informed project planning, residency development and touring schedules, supporting more efficient travel and longer-term partnerships. Sustainable production measures included the reuse and hire of technical equipment, reduced reliance on single-use plastics, reusable cup schemes and predominantly vegetarian catering.

Environmental reporting identified international air travel as the organisation's largest source of carbon emissions, reflecting the global nature of its programmes. The Trustees remain committed to balancing environmental responsibility with the public benefit generated through international collaboration and continue to explore measures including enhanced planning, longer residencies and digital collaboration to reduce emissions where practical.

Cryptic also supports artists whose work addresses climate, ecology and biodiversity, using commissions, events and public programmes to encourage dialogue around environmental issues. The Trustees regularly review environmental risks as part of the organisation's wider risk management framework, including climate-related impacts on travel, venues and programme delivery.

The Trustees believe environmental responsibility is integral to Cryptic's long-term sustainability and will continue to develop practical approaches that reduce environmental impact while maintaining artistic excellence, international collaboration and public benefit.



SHHE LIVE (Images: Aimee Adam and Neil Jarvie)

Inclusion, Diversity, Equity and Access (IDEA)

IDEA is an ongoing process in Cryptic's evolution and development, and Cryptic strive to be an inclusive organisation with a programme, workforce and audiences as diverse as the communities we serve. The Trustees are committed to compliance with relevant equality legislation, the Equality Act 2010, Codes of Practice and current best practice guidance.

We aim to proactively tackle discrimination or disadvantage and aim to ensure that no individual or group experiences direct or indirect discrimination in their employment, engagement or in accessing our work. We adopt the Social Model of Disability, and we are a Disability Confident Employer, signatories of Keychange, Menopause Workplace, Living Wage, Fair Access Principles, Scottish Business Pledge and Equality Action Pledge. Cryptic is also committed to the Scottish Government's Fair Work First policy, enabling and facilitating professional, ethical and productive working environments that stimulate creative freedom and risk taking whilst ensuring that our employees, freelancers and artists participate and engage in all we do.

Public Benefit

The Trustees have considered the Charity's activities in relation to OSCR's guidance on public benefit. Public benefit is delivered through:

- Free and ticketed public events;
- Artist development opportunities;
- Inclusive Open-call programmes;
- International exchange projects;
- Support for emerging and underrepresented artists;
- Accessible artistic experiences that engage audiences with contemporary culture.

The Trustees are satisfied that the charity's activities throughout the year have provided clear public benefit in furtherance of its charitable purposes.

Mitigation measures include diversified fundraising, robust financial monitoring, project-based budgeting, partnership working and regular review of organisational policies and procedures.

- Develop and present Sonica Glasgow 2026, showcasing leading audiovisual artists from Scotland and beyond;
- Advance its Inclusion, Diversity, Equity and Access (IDEA) commitments and environmental sustainability objectives.

The Trustees believe the charity is well positioned to continue supporting artists and engaging audiences through ambitious and innovative artistic activity.

CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2026

OBJECTIVES AND ACTIVITIES

The objectives of the charity, as set out in its Memorandum and Articles of Association, are to advance the arts for public benefit through the commissioning, production and presentation of innovative interdisciplinary artistic work, with a particular focus on sound, music, digital and audiovisual art. The charity exists to support the development of pioneering artists and musicians and to create high-quality, memorable artistic experiences for audiences across Scotland and internationally.

The charity delivers its objectives through:

- Supporting artists through commissions, residencies and professional development opportunities;
- Producing public performances, sound installations and festivals;
- Developing international cultural exchange and collaboration;
- Providing inclusive opportunities for emerging artists through open-call
- Increasing public engagement with contemporary artistic practice.

The company's policies are unchanged from prior years. The policies are to raise finance to continue pursuing the company's principal activities.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

The company's achievements are detailed in the Chair's Report on pages 1 to 8.

The principal funding sources outwith the income from artistic productions are grants from Creative Scotland and donations from trusts and foundations.

The results for the year and financial position at the year end are shown in the financial statements. The accounts show total funds of £349,593 of which £244,307 is restricted and £105,286 (of which £99,758 is designated as reserves) is unrestricted (prior year £192,864 total of which £42,175 was restricted and £150,689 unrestricted).

Of the total funds position of £349,593 (prior year £192,865), the trustees have reviewed the 'free reserves' target (funds not tied up in fixed assets, restricted or designated funds) to be £99,758 (prior year £110,920 3 months), being the level of funds required by the company to sustain operations over a three month period. The Trustees assess the level of the 'free reserves' on an annual basis. Having decided that, in the light of the charity being successful in obtaining Multi Year Funding for the period 2025 to 2028 from Creative Scotland, bringing some stability, the Trustees still consider that risks remain against a background of increasing costs of living and a much more difficult funding landscape for the arts and that it would be prudent to maintain this level of reserves. In the event of unexpected and unforeseen expenditure, the charity's artistic programme will be scaled back accordingly to maintain budgetary stability through dynamic budgeting if the reserves target is not reached.

**CRYPTIC GLASGOW LTD
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**DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2026**

FUTURE PLANS

Future plans for the charity are outlined in the Chair Report on pages 1 and 8.

On the basis of these financial statements and future plans and budgets, the trustees are satisfied that the charity continues to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is limited by guarantee and governed by its Memorandum and Articles of Association. The liability of the members is limited to £1 each. The company is accepted as a charitable body by the Office of the Scottish Charity Regulator. The Board of Directors sets the policies of the company and the day to day running of the company is controlled by its Executive Producer, Claire Moran with artistic direction from the Artistic Director, Cathie Boyd, supported by a small core team and a wider network of freelance artists, technicians and creative practitioners

Directors are appointed in accordance with the company's Memorandum and Articles of Association and are unlimited in number. Each member of the Board of Directors must retire from office at the Annual General Meeting falling 3 years after their appointment. Retiring directors are eligible for re-election, for a further period of 3 years.

The Board is multidisciplinary, drawing on a wide range of expertise and experience. Its role, in addition to fulfilling its statutory requirements, is to support the company, and to scrutinise, advise and act as facilitator with other organisations that may be useful in the achievement of the company's objectives. The Board's role also includes representing, promoting and publicising the company and its activities.

Directors are invited to join the Board because of the expertise and knowledge they bring to the Board. Cryptic has a formal procedure for recruiting board members which includes attending live performances, induction meetings with the Chair and Artistic Director and a board induction handbook.

The Board meets quarterly throughout the year and delegates specific responsibilities to sub-committees including Finance and Audit and Inclusion, Diversity, Equity and Access (IDEA).

**CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2026**

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

The directors review the principal risks and uncertainties faced by the company at each quarterly Board meeting. Systems and procedures have been developed to mitigate risks identified and to manage their impact on the company should they materialise. Financial stability is considered to be the principal risk facing the company. This is managed by financial budgeting and forecasting and strong controls over working capital. Staff training, accreditation and risk assessments are used to lessen the other operational risks such as fire and health and safety.

Registered Company	number SC150281
Registered Charity	number SC022476
	CCA, 350 Sauchiehall Street, Glasgow, G2 3JD
Auditor : Kelvin Partnership Ltd	The Cooper Building, 505 Great Western Road, Glasgow, G12 8HN
Bankers : Bank of Scotland	174 Byres Road, Glasgow, G12 8SW

Directors & Trustees

Cathie Boyd
Annette Christe
Paul Condron
David Moir
Hannah Moore (resigned 11
Kaja Przepiora (appointed 16 April 2025)
Susan Robertson (resigned 11 March 2025)
Shirani Sabaratnam - Chair
Paul Simmons
Gina Wilson

AUDITORS

The Kelvin Partnership will be considered for re-appointment at the forthcoming AGM.

**CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2026**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements the trustees are required to :

- ▶ select suitable accounting practices and apply them consistently;
- ▶ observe the methods and principles of the Charities SORP;
- ▶ make judgements and estimates that are reasonable and prudent;
state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- ▶ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's trustees, we certify that:

- ▶ so far as we are aware, there is no relevant audit information of which the company's auditors are unaware
- ▶ as trustees of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

In preparing this report advantage has been taken of the small companies exemption.

Approved by the board of trustees and signed on their behalf.



Shirani Sabaratnam
Director

Date : 8 September 2026

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)**

Opinion

We have audited the financial statements of Cryptic Glasgow Ltd (the 'charitable company') for the year ended 31 January 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the charitable company's affairs as at 31 January 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- ▶ have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
CRYPTIC GLASGOW LTD
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Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outline above, to detect material misstatements in respect of irregularities, including fraud. The extent to which these can detect irregularities, including fraud is detailed below.

To assess the susceptibility of the charity's financial statements to material misstatement, including how fraud may occur.

- We enquired of the trustees of the charity's policies and procedures to detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud
- Reading Board minutes
- Using analytical procedures to identify any unusual or unexpected transactions

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud within the charity.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
CRYPTIC GLASGOW LTD
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Our responsibilities for the audit of the financial statements (continued)

As required by auditing standards we perform procedures to address the risk of management override of controls and in particular that the charity management may be in a position to make inappropriate accounting entries and the risk of bias in accounting estimates and judgements such as provision for depreciation, provision for bad debts, accruals and prepayments assumptions. On this audit we do not believe there is a fraud risk related to revenue recognition because the income is from grant awards and the funders stipulate the year to which it relates and does not contain estimation uncertainty.

We did not identify any additional fraud risks.

In determining the audit procedures, we considered the results of our evaluation and testing of the operating effectiveness of the charity's fraud risk management controls.

We also performed procedures including:

- Identifying journal entries to test for all full scope components based on risk criteria and comparing the identified entries to supporting documentation. These included, as relevant, those posted to unusual accounts
 - Assessing significant accounting estimates for bias
 - Reviewing large and unusual transactions outside the ordinary course of the charity's business.
- Identifying undisclosed related parties

We discussed with management matters related to actual or suspected fraud and considered any implications for our audit.

We ensured that the audit team collectively had the necessary competence and skills to recognise non-compliance with laws and regulations.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and through discussion with the directors (as required by auditing standards)

As the charity is regulated our assessment of risks involved gaining an understanding of the control environment including the charity's procedures for complying with regulatory requirements.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statement varies considerably.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)**

Our responsibilities for the audit of the financial statements (continued)

Firstly, the entity is subject to very strict laws and regulations that directly affect the financial statements including financial reporting legislation, including the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006(as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, FRS102, the UK Corporate tax laws and UK VAT laws. We assessed the extent of the compliance with these laws and regulations by carrying out a review of the financial statement disclosures and a review of correspondence with the tax authorities

Secondly the entity is subject to many other laws and regulations including the AML regulations, GDPR, and health and safety, where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the directors and management and inspection of regulatory and legal correspondence, if any.

Therefore, if a breach of operational regulations is not disclosed to us or evident from the relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of laws and regulations

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatement in the financial statements, even though we had properly planned and performed our audit in accordance with accounting standards. For example, the further removed non-compliance with laws and regulations from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it

In addition, with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to be 'RH' followed by a large, stylized 'G'.

Raymond Henry FCA (Senior Statutory Auditor)
for and on behalf of The Kelvin Partnership Ltd
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
The Cooper Building
505 Great Western Road
G12 8HN

Date : 8 September 2026

CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

COMBINED STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME & EXPENDITURE
FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	Unrestricted funds £	Restricted funds £	<u>2026</u> Total funds £	<u>2025</u> Total funds £
<u>INCOME from</u>					
Donations & Legacies		2,267	610,273	612,540	692,906
Charitable Activities		36,665	-	36,665	67,703
Investments - Interest		2,491	-	2,491	4,674
Total income		41,423	610,273	651,696	765,283
<u>RESOURCES EXPENDED</u>					
Charitable activities	2	(86,826)	(408,141)	(494,967)	(887,783)
Total expenditure		(86,826)	(408,141)	(494,967)	(887,783)
Net (expenditure)/income before tax		(45,403)	202,132	156,729	(122,500)
Tax	5	-	-	-	-
NET(EXPENDITURE)/INCOME & NET MOVEMENT IN FUNDS	3	(45,403)	202,132	156,729	(122,500)
Reconciliation of funds :					
Total funds brought forward		150,689	42,175	192,864	315,364
Total funds carried forward		105,286	244,307	349,593	192,864

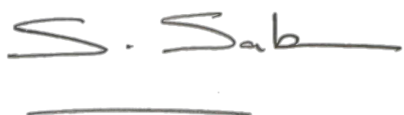
CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 JANUARY 2026

	Notes	<u>2026</u> £	<u>2025</u> £
FIXED ASSETS			
Tangible assets	4	<u>5,528</u> 5,528	<u>4,265</u> 4,265
CURRENT ASSETS			
Debtors	6	92,997	91,369
Cash at bank and in hand		284,581	110,893
		<u>377,578</u>	<u>202,262</u>
CREDITORS - Amounts due within 1 year	7	(33,513)	(13,663)
Net Current Assets		<u>344,065</u>	<u>188,599</u>
Total assets less current liabilities		<u><u>349,593</u></u>	<u><u>192,864</u></u>
FUNDS			
Designated funds	8	5,528	39,769
Restricted funds	8	244,307	42,175
Reserves	8	<u>99,758</u>	<u>110,920</u>
		<u><u>349,593</u></u>	<u><u>192,864</u></u>

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors and signed on its behalf.



Shirani Sabaratnam, Director

Date of approval : 8 September 2026

CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR TO 31 JANUARY 2026

	2026	2025
	£	£
Cash flows from operating activities		
Net movement in funds	156,729	(122,500)
Add back depreciation charge	1,796	1,993
(Increase)/Decrease in debtors	(1,628)	(22,855)
(Decrease)/Increase in creditors	19,850	(8,286)
	<u>176,747</u>	<u>(151,648)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(3,059)	(541)
Cash used by investing activities	<u>(3,059)</u>	<u>(541)</u>
(Decrease)/Increase in cash and cash equivalents in year	173,688	(152,189)
Cash and cash equivalents at beginning of year	110,893	181,365
Total cash and cash equivalents at end of year	<u>284,581</u>	<u>29,176</u>

CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2026)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006, The Charities (Regulation and Administration) (Scotland) Act 2023 and The Charities Accounts (Scotland) Amendment Regulations 2025. The financial statements have been prepared under the historical cost convention.

Incoming resources

Income represents the amount receivable for artistic productions and related goods and services supplied stated net of VAT and discounts.

All revenue grants and other donations are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Resources expended

Expenditure is included on the accruals basis and is recognised when there is a legal or constructive obligation to incur the expenditure.

Governance costs

Governance costs consist of the costs of the accounts preparation and any other financial and legal services and expenditure incurred in compliance with the constitutional and legal requirements of the charity.

Tangible Fixed Assets

Fixed assets are included at cost. Items are capitalised if their useful life is estimated at more than one year and their cost exceeds £500.

Depreciation is provided on all tangible fixed assets at rates estimated to write off the costs of the assets over their useful lives. The principal rate is 33% on written down value for all fixed assets.

**CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026**

1 ACCOUNTING POLICIES (continued)

Tangible Fixed Assets (continued)

On disposal, the difference between the proceeds received and the asset's carrying amount is recognised as a gain or loss in the statement of financial activities.

Pension scheme

The company contributes to a defined contribution pension scheme for its employees. Contributions to the scheme are charged to the income and expenditure account so as to spread the cost of pensions over employees' working lives with the company.

Fund accounting

Funds are classified between restricted and unrestricted funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods

The depreciation charge is based on management's estimates of the useful economic lives and residual values of tangible fixed assets. These estimates are reviewed annually and revised where expectations differ from previous assessments. Any changes are accounted for prospectively as changes in accounting estimates.

CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

1 ACCOUNTING POLICIES (continued)

Provisions

Provisions are recognised where a legal or constructive obligation has been incurred which will probably lead to an outflow of resources that can be reasonably estimated. Provisions are recorded for the estimated ultimate liability that is expected to arise, taking into account the time value of money where material.

A contingent liability is disclosed where the existence of the obligation will only be confirmed by future events, or where the amount of the obligation cannot be measured with reasonable reliability. Contingent assets are not recognised but are disclosed where an inflow of economic benefits is probable.

Charitable activities

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognized in the charity's financial statements when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are only offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026**

1 ACCOUNTING POLICIES (continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investment with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowing in current liabilities.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of the tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Deferred income

Income is only recognised as being deferred when a funding body or donor imposes timing conditions that postpones to some future financial period the benefit of the gift or donation.

Accrued income

Accrued income is recognised for income or funding relating to the financial period being reported on but is not invoiced or received until a later financial period.

Prepaid expenses

Prepaid expenses are recognised when payment is made for goods or services that will be received in a future period.

CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

2	EXPENDITURE	2026	2025
		£	£
	CHARITABLE ACTIVITIES		
	PRODUCTION EXPENDITURE		
	Immersive Arts	49,395	24,152
	UK Performances	4,887	2,315
	Sonica	90,091	456,685
	Talent Development	119,923	152,292
	Commissions & Productions	-	1,423
	International Tours	30,608	17,088
	Planning	46,800	48,600
	Marketing	46,108	78,798
	Engagement & IDEA	18,822	22,412
		406,634	803,765
	MANAGEMENT AND ADMINISTRATION		
	Staff Costs	38,193	37,623
	Training & recruitment	1,824	2,536
	Office & property costs	23,296	19,188
	Travel & subsistence	313	435
	Interest & bank charges	722	3,074
	Depreciation	1,796	1,993
	Other	45	340
	Exchange loss on currency	308	-
		66,497	65,189
	GOVERNANCE		
	Accountancy fees	15,224	14,900
	Legal fees	662	117
	Auditor's fee	4,500	3,500
	Directors' meetings & training	1,450	312
		21,836	18,829
	Total charitable activities	494,967	887,783

Restricted expenditure was £408,141 (prior year £412,478).

CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

2 EXPENDITURE (continued)	2026	2025
STAFF COSTS		
The following staff costs are included in the total resources expended:	£	£
Wages and salaries	156,895	161,316
Social security costs	19,512	15,737
Pension costs	5,065	4,995
	181,472	182,048
Directors' and key management employee benefits	100,368	100,608

The average monthly number of employees during the year was as follows:

31/01/2026	31/01/2025
5	6

The directors received no remuneration (for acting as directors) or expenses. No employees received emoluments in excess of £60,000. Directors' artistic fees are shown in note 3.

3 SURPLUS/(DEFICIT)	2026	2025
The surplus/(deficit) is stated after charging:	£	£
Depreciation on tangible fixed assets	1,796	1,993
C Boyd directors' artistic fees (by authority of memo & articles)	46,800	48,600
The surplus/(deficit) is stated after crediting:		
Creative Scotland grants	469,166	363,333

CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

4 FIXED ASSETS

Tangible Assets	Equipment	Total
Cost at 1 February 2025	16,972	16,972
Additions	3,059	3,059
Cost at 31 January 2026	<u>20,031</u>	<u>20,031</u>
Depreciation at 1 February 2025	12,707	12,707
Charge for year	1,796	1,796
Depreciation at 31 January 2026	<u>14,503</u>	<u>14,503</u>
NET BOOK VALUE		
As at 31 January 2026	<u>5,528</u>	<u>5,528</u>
As at 31 January 2025	<u>4,265</u>	<u>4,265</u>

5 TAXATION

The company is accepted as a charitable body by HM Revenue & Customs and therefore no provision for corporation tax is required.

6 DEBTORS - due within one year	2026	2025
	£	£
Debtors	52,278	24,824
Other debtors & prepayments	40,719	66,545
	<u>92,997</u>	<u>91,369</u>

7 CREDITORS - due within one year

Creditors	19,849	3,698
Other creditors, accruals & deferred income	13,664	9,965
	<u>33,513</u>	<u>13,663</u>

CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

8 FUNDS	Unrestricted funds (£)	Restricted funds (£)	
At 1 February 2025	150,689	42,175	
Net (expenditure) for the year	(45,403)	202,132	
At 31 January 2026	105,286	244,307	
	2026	2025	
	£	£	
Analysis of net assets between funds:			
Tangible fixed assets	5,528	4,265	
Net current assets	344,065	188,599	
Net assets	349,593	192,864	
	£	£	
Restricted funds movements	at 1	Income Expenditure	at 31
	February		January
	2025		2026
Towards Talent Development			
PRS Foundation	-	15,000 (15,000)	-
CCA (Cryptic Nights - In Kind)	-	3,600 (3,600)	-
Arts Council Malta	-	2,795 -	2,795
Institut Français (Diaphonique)	-	11,160 (11,160)	-
	-	32,555 (29,760)	2,795
Towards Different Sounds			
British Council Poland	14,675	- (14,675)	-
	14,675	- (14,675)	-
Towards Sonica Planning			
British Council Scotland (Brazil)	5,000	- (5,000)	-
Quebec Government Office	-	876 (876)	-
British Council	2,500	- (2,500)	-
	7,500	876 (8,376)	-
Towards Immersive Arts			
University West of England	-	- 87,761 (87,761)	-
	-	87,761 (87,761)	-
Towards 25/26 Programme			
Creative Scotland Multi Year Funding	-	379,166 (184,665)	194,501
	-	379,166 (184,665)	194,501

CRYPTIC GLASGOW LTD
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

8 FUNDS (continued)

Restricted funds movements	£ at 1 February 2025	£ Income	£ Expenditure	£ at 31 January 2026
Towards Sonica				
GB Sasakawa Foundation	-	1,415	-	1,415
Creative Scotland (EXPO)	20,000	90,000	(72,904)	37,096
British Council UK	-	10,000	(10,000)	-
British Council Myanmar	-	8,000	-	8,000
The JTH Charitable Trust	-	500	-	500
	20,000	109,915	(82,904)	47,011
Totals	42,175	610,273	(408,141)	244,307

9 AUDITORS' REMUNERATION

	£ 31 January 2026	£ 31 January 2025
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,500	3,500
Fees payable to the charity's auditors for other services	500	500
	5,000	3,000