To The Office of The Scottish Charity Regulator

The Trustees of the University of Edinburgh Cross & Salmon Trust, Charity Number SC028661, hereby confirm that this charity was established by Trust Deed dated 2 December 1997, with the intentions that it would be the recipient of a major future bequest.
Professional advice was taken at the time of establishment on the best way to proceed in the structuring of matters in preparing and committing to the intended beneficiaries. This commitment remains unchanged but the charity will only become an active grant making trust when it receives funds from the estates of the two principal donors on their deaths. Accordingly, there was no income and no charitable expenditure over the last year which requires to be declared in the 2026 return.

Dr Michael Cross
Trustee ....

Janet Salmon
Trustee ....

Professor Peter Mathieson
Trustee ....

Christopher John Cox
Trustee ....

Iain Fleming Riddle
Trustee ....

Leigh Suzanne Chalmers
Trustee ....

Date: 08/09/26

Charity No. SC028661

THE UNIVERSITY OF EDINBURGH
CROSS AND SALMON TRUST

ANNUAL REPORT
And
ACCOUNTS

For the year ended 31 July 2026

THE UNIVERSITY OF EDINBURGH CROSS AND SALMON TRUST CHARITY INFORMATION

For the year ended 31 July 2026

REFERENCE AND ADMINISTRATIVE DETAILS

Name:	The University of Edinburgh Cross and Salmon Trust
Registered Charity No:	SC028661
Registered Office:	Old College, South Bridge, Edinburgh EH8 9YL
Trustees:	Dr Michael Cross Ms Janet Salmon Professor Peter Mathieson Mr Christopher John Cox Ms Leigh Suzanne Chalmers Mr Iain Fleming Riddle
Senior Management:	N/A
Auditors:	N/A

THE UNIVERSITY OF EDINBURGH CROSS AND SALMON TRUST REPORT OF THE TRUSTEES

For the year ended 31 July 2026

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

Under the declaration of trust and charity law, the trustees are responsible for preparing the Trustees' Annual Report and under the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the declaration of trust, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are required to act in accordance with the declaration of trust charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006, those statements of accounts comply with the requirements of regulations under these Acts. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

THE UNIVERSITY OF EDINBURGH CROSS AND SALMON TRUST REPORT OF THE TRUSTEES

For the year ended 31 July 2026

STRUCTURE AND GOVERNANCE

The University of Edinburgh Cross & Salmon Trust (The Trust) was established by Trust Deed dated 2 December 1997 by Dr Michael Cross and Ms Janet Salmon (The Settlors) for the receipt of monies under their Wills at their deaths.

In brief, the Trust is established to provide scholarships to undergraduate students and it is the Settlors' wish, without creating any binding legal obligation, that the Trustees should seek to ensure that the income of the fund is applied to support undergraduate students at The University of Edinburgh who would not normally consider going to the University although academically able enough to apply to that University. Support should also be available to those who can potentially make a contribution to a wider society. The scholarships are intended to be awarded to a balanced group of men and women.

The Trustees took professional advices at the time of establishment of the Trust on the best way to proceed in the structuring of matters in preparing and committing to the intended beneficiaries.

This commitment remains unchanged.

The charity will only become an active grant making trust when it receives funds from the estates of the Settlors, after death. Therefore, there is no income and no charitable expenditure which is required to be declared in the 2026 return.

THE UNIVERSITY OF EDINBURGH THE CROSS AND SALMON TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2026

	UNRESTRICTED			2026	2025
	General	Designated	Restricted	Total	Total
Note	£	£	£	£	£
Incoming resources					
Incoming resources from generated funds	-	-	-	-	-
Voluntary income	-	-	-	-	-
	....	....	....	....	....
Investment income	-	-	-	-	-
	....	....	....	....	....
Total incoming resources	-	-	-	-	-
	....	....	....	....	....
Resources expended					
Cost of generating funds	-	-	-	-	-
Cost of generating voluntary income	-	-	-	-	-
Charitable activities	-	-	-	-	-
Governance cost	-	-	-	-	-
	....	....	....	....	....
Total resources expended	-	-	-	-	-
	....	....	....	....	....
Net incoming/(outgoing) resources before transfers					
Transfers to designated funds	-	-	-	-	-
Transfers from designated funds	-	-	-	-	-
	....	....	....	....	....
Net incoming/(outgoing) resources	-	-	-	-	-
	....	....	....	....	....
Net movement in funds for the year					
Reserves at 31 July 2025	-	-	-	-	-
	....	....	....	....	....
Reserves at 31 July 2026	-	-	-	-	-
	=======	=======	=======	=======	=======

All gains and losses arising in the year are recognised in the above account.

THE UNIVERSITY OF EDINBURGH CROSS AND SALMON TRUST BALANCE SHEET

For the year ended 31 July 2026

	UNRESTRICTED			2026	2025
	General	Designated	Restricted	Total	Total
Note	£	£	£	£	£
Fixed assets					
Investments	-	-	-	-	-
	....	....	....	....	....
Current assets					
Taxation recoverable	-	-	-	-	-
Debtors	-	-	-	-	-
Cash at bank	-	-	-	-	-
	....	....	....	....	....
Creditors					
Accounts falling due within one year	-	-	-	-	-
Other creditors	-	-	-	-	-
	....	....	....	....	....
Net current assets	-	-	-	-	-
	....	....	....	....	....
Total assets less current liabilities	-	-	-	-	-
	....	....	....	....	....
Creditors					
Due after more than one year	-	-	-	-	-
	....	....	....	....	....
Net assets	-	-	-	-	-
	=======	=======	=======	=======	=======
Reserves	-	-	-	-	-
	=======	=======	=======	=======	=======

The accounts were approved by the Trustees on 08/09/26 and were signed on their behalf by:

.... Trustee

.... Trustee

.... Trustee

.... Trustee

Michael Cum .... Trustee

Janet Salmon .... Trustee

THE UNIVERSITY OF EDINBURGH CROSS AND SALMON TRUST CASHFLOW STATEMENT

For the year ended 31 July 2026

		2026		2025	
Note		**£**	**£**	**£**	**£**
Net cash inflow from operating activities		-	-	-	-
			-----------	-----------	-----------
		------------	-	-	-
Returns on investments and servicing of finance					
Interest received		-	-	-	-
Dividends received		-	-	-	-
			-----------	-----------	-----------
		------------	-	-	-
Increase in cash		-	-	-	-
		=======	=======	=======	=======