Charity registration number: SC047323

CROMARTY FIRTH MEN'S SHED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2026

Cromarty Firth Men's Shed
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Cromarty Firth Men's Shed
Trustees' Report For The Year Ended 5 April 2026

The trustees present their report and the financial statements for the year ended 5 April 2026.

Objectives and Activities

Aims and Objectives

The Men's Shed seeks to combat social isolation and loneliness, regenerate and build sustainable communities which will improve member's mental health and wellbeing.

Management
The Cromarty Firth Men's Shed has a very active and involved committee. Officers of the committee are Chair, Vice Chair, Secretary, Treasurer, Health and Safety Officer. In addition there are five other committee members elected annually from the membership. The committee meets once a month for 10 months of the year. Committee meetings are very well attended. Alongside the committee are four trustees.

Finance
The Men's Shed receives no core funding. We meet our (increasing) costs by undertaking small local projects, making items that we can sell at craft events and donations made by local businesses and local individuals. Members are not charged an annual membership fee or an attendance fee. This is in line with the national Men's Shed policies.

Progress Security of tenure
At a general meeting, which was open to all members, at the beginning of the year set itself a primary task of acquiring a lease for the property where we meet. This would give the Men's Shed security of tenure. We have agreed to a form of words for the lease which has been agreed by Milton Community Woodlands (the landlord) and ourselves. We now just need it to be signed.

Significant Activities

Primary tasks for coming year
The committee has identified two targets for the coming year.

1. In summer the setting of the cabins and workshop is fabulous. In the winter it can be very cold and attendance declines significantly. The current buildings in which we meet has no mains services. For power we have a generator, water is brought to the shed by members in plastic containers. Sewage - we have a composting toilet block. The main priority for the coming year are to acquire heating in the cabins before next winter. We have met with possible funders for this project.
2. As our membership grows so does the use of the tools in the workshop. We need to install extractor system to reduce dust.

Both of these issues we consider health and safety issues.

Membership
Our membership continues to grow and now stands at 84. Many of our members live alone or have poor health. They are often isolated and seek companionship or just a place to meet. We have significant numbers of ex-servicemen and other uniformed services who miss the comradeship of their working life.

Members Activities
The Men's Shed has a well-equipped workshop and a smaller room that has a laser printer and a 3D printer. This is the premises for which we are seeking a lease. We also have priority use of a second cabin which is used for community gatherings and meetings. On a Monday and Friday the workshop is mainly people who are working on projects. On Wednesdays the community cabin becomes a social area where people can just sit and socialise and share personal concerns. We arrange speakers on relevant issues such as men's health, first aid etc. At lunch times on a Wednesday a group of members produce a lunch for a nominal charge.

Reference and Administrative Details

Trustees

Mr G Cameron - Chairman (resigned 07/10/2026)
Mr S Miles
Mr C Graham (resigned 07/10/2026)
Mr R Singh (appointed 07/10/2026)
Mr R Fraser (appointed 07/10/2026)
Miss J Wilkinson (appointed 07/10/2026)

Charity Number

SC047323

Principal Address

White Rose Cottage
Pitcalnie
Tain
Ross-Shire
IV20 1XJ

Independent Examiner

Calum Stewart CA
Goldwells Tain
10 Knockbreck Street
Tain
IV19 1BJ

Registered Charity number
SC047323

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr S Miles

Trustee
10/11/2026

Cromarty Firth Men's Shed
Independent Examiner's Report to the Trustees of Cromarty Firth Men's Shed
For The Year Ended 5 April 2026

I report to the trustees on my examination of the accounts of Cromarty Firth Men's Shed (the Trust) for the year ended 5 April 2026.

Responsibilities and Basis of Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

Since the Charity has prepared its accounts on an accruals basis and is registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

In the course of my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Calum Stewart CA

10/11/2026
10 Knockbreck Street
Tain
IV19 1BJ

Cromarty Firth Men's Shed
Statement of Financial Activities
For The Year Ended 5 April 2026

	Notes	2026 Unrestricted funds £	2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	3,496	2,556
Other trading activities	4	2,065	2,263
		5,561	4,819
EXPENDITURE ON:			
Raising funds	6	(6,078)	(6,707)
Charitable activities:	6		
NET EXPENDITURE		(517)	(1,888)
NET MOVEMENT IN FUNDS		(517)	(1,888)
RECONCILIATION OF FUNDS:			
Total funds brought forward		11,459	13,347
TOTAL FUNDS CARRIED FORWARD	12	10,942	11,459

The notes on pages 7 to 10 form part of these financial statements.

Cromarty Firth Men's Shed
Statement of Financial Position
As At 5 April 2026

	Notes	2026 Unrestricted funds £	2025 Total funds £
FIXED ASSETS			
Tangible Assets	**10**	5,160	6,788
		5,160	6,788
CURRENT ASSETS			
Cash at bank and in hand		6,202	5,091
		6,202	5,091
NET CURRENT ASSETS (LIABILITIES)		6,202	5,091
TOTAL ASSETS LESS CURRENT LIABILITIES		11,362	11,879
Creditors: Amounts Falling Due After More Than One Year	**11**	(420)	(420)
NET ASSETS		10,942	11,459
FUNDS OF THE CHARITY			
Unrestricted Funds		10,942	11,459
TOTAL FUNDS	**12**	10,942	11,459

On behalf of the board

S. Miles

Mr S Miles

Trustee
10/11/2026

The notes on pages 7 to 10 form part of these financial statements.

1. General Information

Cromarty Firth Men's Shed is a charitable incorporated organisation registered with the Office of the Scottish Charity Regulator (OSCR), registered charity number SC047323 . The principal address is White Rose Cottage, Pitcalnie, Tain, Ross-Shire, IV20 1XJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% RB
Fixtures & Fittings	20% RB
Computer Equipment	33.33% RB

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2026 Unrestricted funds £	2025 Unrestricted funds £
Donations and gifts	2,460	1,756
Grants	1,036	800
	3,496	2,556

4. Income from Other Trading Activities

	2026 Unrestricted funds	2025 Unrestricted funds
	£	£
Fundraising events	2,065	2,263

5. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets - owned	1,627	2,157

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2026 Total
	£	£	£
Raising funds	4,313	1,765	6,078

	Activities undertaken directly	Support costs (see note 7)	2025 Total
	£	£	£
Raising funds	5,010	1,697	6,707

7. Support Costs

	2026 Raising funds
	£
Premises expenses	650
General administration	695
Governance costs	420
	1,765

	2025 Raising funds
	£
Premises expenses	554
General administration	723
Governance costs	420
	1,697

8. Independent Examiner's Remuneration

	2026	2025
	£	£
Independent examination of the financial statements	420	420

9. Average Number of Employees

Average number of employees during the year was: NIL (2025:)

10. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 6 April 2025	12,587	475	1,289	14,351
As at 5 April 2026	12,587	475	1,289	14,351
Depreciation				
As at 6 April 2025	6,425	232	906	7,563
Provided during the period	1,452	48	128	1,628
As at 5 April 2026	7,877	280	1,034	9,191
Net Book Value				
As at 5 April 2026	4,710	195	255	5,160
As at 6 April 2025	6,162	243	383	6,788

11. Creditors: Amounts Falling Due After More Than One Year

	2026	2025
	£	£
Other creditors	420	420

12. **Movement in Funds**

	As at 6 April 2025	Income	Expenditure	As at 5 April 2026
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	11,459	5,561	(6,078)	10,942
Total funds	11,459	5,561	(6,078)	10,942

	As at 6 April 2024	Income	Expenditure	As at 5 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	13,347	4,819	(6,707)	11,459
Total funds	13,347	4,819	(6,707)	11,459

13. **Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

14. **Related Party Disclosures**

During the year, there were no related party transactions which require disclosure in these financial statements.

Cromarty Firth Men's Shed
Detailed Statement of Financial Activities
For The Year Ended 5 April 2026

	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations	2,460	1,756
Grants	1,036	800
	3,496	2,556
Other trading activities		
Fundraising events	2,065	2,263
	2,065	2,263
	5,561	4,819
EXPENDITURE ON:		
Raising funds		
Purchases	(1,482)	(1,587)
Memberships	(20)	(34)
Generator Fuel	(1,184)	(1,232)
Depreciation	(1,627)	(2,157)
Repairs and maintenance	(650)	(554)
Insurance	(496)	(445)
Printing, postage and stationery	(69)	(80)
Training seminars and workshops	(124)	(25)
Website costs	-	(44)
Subscriptions	(6)	(80)
Sundry expenses	-	(49)
Independent examiner's fees	(420)	(420)
	(6,078)	(6,707)
	(6,078)	(6,707)
NET EXPENDITURE	(517)	(1,888)