

Crieff Highland Gathering Charitable Trust

**Trustees' Annual Report and Accounts
for the year ended 31st October 2024**

Trustees' Annual Report

For the year ended 31st October 2024

Crieff Highland Gathering Charitable Trust

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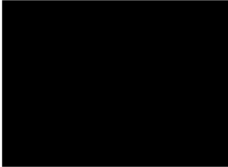
Trustees' Annual Report

For the year ended 31st October 2024

Crieff Highland Gathering Charitable Trust

Scottish Charity Number SC027191

Current Trustees



Contact address

C/o 3 Skye Crescent, Crieff, Perthshire PH7 3FB

Recruitment and appointment of trustees

The trustees are appointed in accordance with the trust deed dated 24th October 1997.

Induction and training of new trustees

The aims, objectives and current activities of the charity are fully explained to new trustees and they are made aware of the requirements contained in the publications "Guidance for Trustees" and Charity Commission publication "CC3-Responsibilities of Charity Trustees"

Charitable purposes

The principal objects of the Trust are to advance the education of the public and particularly the inhabitants of Crieff and Strathearn, in Scottish and Highland culture, history and genealogy.

Activities and achievements

We are pleased to report that the Trust made charitable donations during the year of £3,650 (2023 - £12,625).

Funds of £3,150 were made available to Crieff Highland Gathering for the following:

- Contribution to consultancy fees relating to an ongoing project determining the governance and funding of Crieff Highland Gathering

Crieff Country Dance Club was awarded £500 to assist with their running costs.

The Trust supported the running of Crieff Highland Gathering by making free banking facilities available on the days around the Gathering. This saved the Gathering several hundred pounds in bank charges and as a result donated to the Trust £300 (2023 - £300).

Heartland Radio via Creative Crieff, Crieff's local radio station, donated £6,924 for music event costs, these funds have been retained to be used in future years. The trustees are grateful to Heartland Radio for their support.

Trustees' Annual Report

For the year ended 31st October 2024

Crieff Highland Gathering Charitable Trust

Activities and achievements (cont'd)

The Trust would like to express its thanks to Crieff Highland Gathering for their generous donations totalling £15,025 (2023 - £6,115), which includes the patrons' income paid directly to the Trust.

The Trust continues to seek publicity in the local press to ensure that the public of Strathearn are aware of the charitable work carried out and the grants available.

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year.

Risk management

The trustees have considered the risks to which the charity is exposed. These relate in the main to investment management and have been ameliorated by the employment of an investment manager. Another risk to which the charity is exposed is fraud. However, the trustees consider the low level of donations made by the Trust reduces this risk. In addition, at least one of the trustees will have some knowledge of any one to whom a donation is made.

Reserves

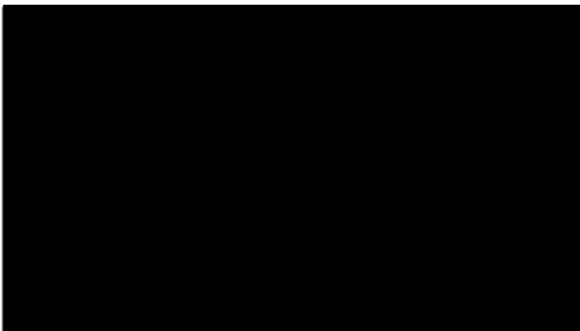
The trust generated a cash surplus of £20,273 (2023 – £10,408), the surplus is mainly attributable to a larger contribution from Crieff Highland Gathering.

At the reporting date, the restricted funds totalled £23,824 (2023 – £16,900) and the unrestricted funds £208,655 (2023 - £169,644). These funds include cash at bank, investments and fixed assets.

The trustees' policy is to disburse most of the net income in donations each year and to utilise the free reserves in any years of deficit.

The trustees are satisfied that there are sufficient reserves to meet the requirements of the trust over the next twelve months.

Approved by the trustees on 17th March 2025 and signed on their behalf by



Independent Examiner's Report to the Trustees

For the year ended 31st October 2024

Crieff Highland Gathering Charitable Trust

I report on the accounts of the charity for the year to 31st October 2024 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect of the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulations 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



For and on behalf of Drummond Laurie Chartered Accountants
Algo Business Centre
Glenearn Road
Perth
PH2 0NJ

Date: 3/4/25

Receipts and Payments Account

as at 31st October 2024

Crieff Highland Gathering Charitable Trust

	Note	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Receipts					
Investment income		3,698	-	3,698	3,777
Interest		-	-	-	10
Donations		15,306	6,924	22,230	19,880
<i>Sale of Investments</i>					
Investments		-	-	-	16,466
Total receipts		19,004	6,924	25,928	40,133
Payments					
<i>Payments for charitable activities:</i>					
Grants and donations awarded	4	3,650	-	3,650	12,625
Investment management costs		2,005	-	2,005	2,016
<i>Purchase of investments</i>					
Investments		-	-	-	15,084
Total payments		5,655	-	5,655	29,725
Net receipts / (payments)		13,349	6,924	20,273	10,408
Transfer to / (from) funds		-	-	-	-
Surplus / (deficit) for year		13,349	6,924	20,273	10,408
Total funds brought forward		10,868	16,900	27,768	17,360
Total funds carried forward		24,217	23,824	48,041	27,768

Statement of Balances

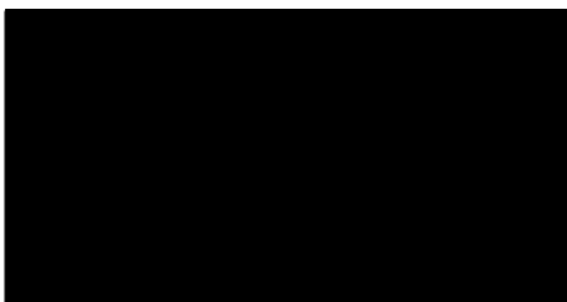
as at 31st October 2024

Crieff Highland Gathering Charitable Trust

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Funds reconciliation				
Opening cash at bank and in hand	10,868	16,900	27,768	17,360
Surplus / (deficit) for year	13,349	6,924	20,273	10,408
Closing cash at bank and in hand	24,217	23,824	48,041	27,768
Bank and cash balances				
Bank of Scotland current account	13,981	23,824	37,805	19,224
Rathbones income account	10,236	-	10,236	8,672
Rathbones capital account	-	-	-	(128)
	24,217	23,824	48,041	27,768
Investments (Unrestricted Fund)				
Market valuation as at 31 st October 2023	158,775	-	158,775	165,631
Additions	-	-	-	15,084
Disposals	-	-	-	(16,466)
Increase/(decrease) in market value	25,662	-	25,662	(5,474)
Market valuation as at 31 st October 2024	184,437	-	184,437	158,775
Fixed Assets (Unrestricted Fund)				
Cost as at 31 st October 2023	1	-	1	1
Additions	-	-	-	-
Disposals	-	-	-	-
Cost as at 31 st October 2024	1	-	1	1

The notes on pages 7 to 8 form an integral part of these accounts.

Approved by the trustees on 17th March 2025 and signed on their behalf by



Notes to the Accounts

as at 31st October 2024

Crieff Highland Gathering Charitable Trust

1. Basis of accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. Related party transactions

The Trustees are all directors of Crieff Highland Gathering Limited

4. Grants and donations awarded

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Crieff Country Dance Club	500	-	500	-
Supporting the CHG Music Event	-	-	-	3,512
Contribution to CHG promotion of solo piping	-	-	-	1,000
Assisting with CHG consultancy fees	3,150	-	3,150	8,113
	<hr/> 3,650	<hr/> -	<hr/> 3,650	<hr/> 12,625

Notes to the Accounts

as at 31st October 2024

Crieff Highland Gathering Charitable Trust

6. Movement in funds

	01/11/2023	Net movement In funds	Transfers between funds	31/10/2024
	£	£	£	£
Movement in funds				
Unrestricted funds				
General fund	10,868	13,349	-	24,217
Restricted funds				
Music festival fund	11,900	6,924	-	18,824
Marketing costs	5,000	-	-	5,000
	16,900	6,924	-	23,824
	27,768	20,273	-	48,041

Net movements in funds included in the above

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Restricted funds			
Music festival fund	6,924	-	6,924
	6,924	-	6,924
Unrestricted funds			
General fund	19,004	(5,655)	13,349
	25,928	(5,655)	20,273

7. Purposes of Restricted Funds

Music festival fund – assists with the funding of the annual Crieff Highland Gathering music event.

Marketing costs – funds associated with the ongoing upgrade and development of CHG website and general enhancement of the marketing activities.