

REGISTERED COMPANY NUMBER: SC327623 (Scotland)
REGISTERED CHARITY NUMBER: SC038915

Report of the Trustees and
Financial Statements for the Year Ended 31st July 2025
for
Crichton Carbon Centre

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Crichton Carbon Centre

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for the Year Ended 31st July 2025

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Crichton Carbon Centre
Report of the Trustees
for the Year Ended 31st July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and Objectives

Crichton Carbon Centre - CCC - was founded in 2007 as an independent institution and non-profit distributing company.

Our mission :

Inspiring action

Keeping carbon where it belongs

Repairing nature

We currently focus on 4 workstreams :

Projects : ecological function for climate resilience

Catalysing change : leading and developing partnerships and initiatives to accelerate innovation

Education and training : building capacity for ecological restoration and working with young people to take climate action

Knowledge exchange and public engagement : sharing our knowledge and experience to support others.

Based in Dumfries and Galloway, we are an independent and agile hub for project work, policy transfer and applied research.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

We continue to engage with the Scottish Government and with other environmental centres of excellence to pursue our projects through scientific endeavour educational and artistic engagement.

The active projects during this period were

Biosphere Explorers
Peatland ACTION
Flux Tower
Peatland Connections
Our Coast & Climate Change
Natural Capital Realised
Sheep's Wool Lab Trial
Kirkcudbright Partner Class
Peatland Mini module
MDS Estates
Ulster Wildlife Trust Training
DG OWL

Crichton Carbon Centre
Report of the Trustees
for the Year Ended 31st July 2025

ACHIEVEMENTS AND PERFORMANCE

Investment Policy and Performance

The Board of Directors has considered the most appropriate policy for investing surplus funds and believe maintaining all reserves in the bank account provides security, while ensuring funds are readily available when required.

FINANCIAL REVIEW

Principal funding sources

The original philanthropic funding committed at inception continues to support some core costs, while the opportunities to apply for specific project funding increase.

Specific project research and educational work contribute fee income both to projects and to core costs.

The generosity of RSK Group in sponsoring the Centre is greatly appreciated.

A rolling annual budget is maintained and reported on at monthly meetings.

Reserves policy

The charity's trustees have established a policy to maintain unrestricted reserves, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. At this level the trustees believe the charity's activities could continue, in the short term, in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced.

There are currently total reserves of £200,208 (2024 - £145,659), comprising of £30,841 (2024 - £42,776) in unrestricted funds and £231,049 (2024 - £102,883) in restricted funds.

FUTURE PLANS

The Crichton Carbon Centre is committed to being sustainable, in all meanings of that word and to collaborating with fellow environmental, charitable and commercial allies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12 November 2007.

The Memorandum and Articles of Association give wide powers, but its activities must be charitable.

The Charitable Purpose of the Centre ("the Charitable Purposes") are:

(a) the advancement of research, training and education principally in relation to carbon and other causes of climate change, their impacts upon the environment worldwide and methods of off-setting these impacts; and

(b) the advancement of environmental protection and improvement through all relevant means and methods, principally in relation to carbon and other causes of climate change, renewable energy and energy efficiencies.

Crichton Carbon Centre

Report of the Trustees **for the Year Ended 31st July 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision making

The Board of Directors meets bi-monthly. Meetings are always attended by the staff, and frequently by supporters of our ethos and work.

The Executive Team is responsible for implementing strategy, running the Centre on a day to day basis and the development of projects.

Recruitment throughout the period has continued to support our work and our diverse and talented Executive team now numbers 8,

Dr Emily Taylor leads the team as Director.

Anna Basley, a soil specialist, is our Peatland Programme Manager.

Kerry Morrison is our Peatland Connections Officer, and a Socio-Ecological Artist.

Carys Mainprize leads on communications and educational interventions.

Greer Blackadder is our Office & Finance Manager.

Victoria Johnson takes on the role of drone pilot in addition to her Project Officer role.

Phoebe Gray successfully completed training and is now a junior project officer

Robin Lloyd was recruited in July '24 on a part time basis, which combines with his Masters research at University of Glasgow. His post commenced in August.

We have succeeded in attracting talented people to the Centre, from within and outwith the area. Their commitment and dedication is highly valued and enables the Centre to operate in such diverse ways. We are committed to enabling our staff to develop their full potential, and happy to invest in their training.

We also benefit from the input of our volunteer Education Associate, Alice Campbell.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The organisation is not currently expecting to recruit or appoint new Trustees.

Our 3 person Board Members are:-

Dr Mary-Ann Smyth

Ms Gillian Khosla

Professor David Graham Clark OBE.

Risk management

The major risks to the charity have been reviewed and there are systems and procedures in place to mitigate those risks.

The main risk faced by the charitable company is the risk of funding being reduced. As public funding continues to decrease, there is always a concern that funding may be scaled back. However, to mitigate this risk, Trustees continue to source additional funding and alternative income streams.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC327623 (Scotland)

Registered Charity number

SC038915

Crichton Carbon Centre

Report of the Trustees
for the Year Ended 31st July 2025

Registered office

Studio 2
Hillend Mill
Kirkgunzeon
Dumfries
DUMFRIESSHIRE
DG2 8LA

Trustees

Ms G F Khosla
Dr M A E Smyth MEnvSc AIEEM
Professor D Clark OBE FACSS (resigned 3.12.24)
S Connelly (appointed 9.4.25)

Company Secretaries

Mrs G Blackadder
J & H Mitchell WS

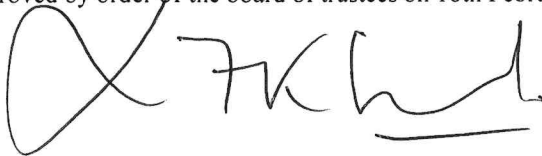
Independent Examiner

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Principal Address

Studio 2
Hillhead Mill
Kirkgunzeon
Dumfries
DG2 8LA

Approved by order of the board of trustees on 18th February 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'G F Khosla', written over a horizontal line.

Ms G F Khosla - Trustee

Independent Examiner's Report to the Trustees of
Crichton Carbon Centre

I report on the accounts for the year ended 31st July 2025 set out on pages six to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Rodney Palmer CA
The Institute of Chartered Accountants of Scotland

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

18th February 2026

Crichton Carbon Centre

Statement of Financial Activities
for the Year Ended 31st July 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		59,333	-	59,333	31,433
Charitable activities					
Research		91,669	57,076	148,745	59,983
Projects		-	214,256	214,256	197,818
Investment income	3	1,509	-	1,509	2,187
Other income		7,316	-	7,316	5,000
Total		<u>159,827</u>	<u>271,332</u>	<u>431,159</u>	<u>296,421</u>
EXPENDITURE ON					
Raising funds	4	8,915	-	8,915	22,584
Charitable activities					
Research		19,790	84,057	103,847	221,016
Projects		99,922	168,015	267,937	116,691
Other		1,200	-	1,200	1,200
Total		<u>129,827</u>	<u>252,072</u>	<u>381,899</u>	<u>361,491</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	30,000 72,781	19,260 (72,781)	49,260 -	(65,070) -
Net movement in funds		<u>102,781</u>	<u>(53,521)</u>	<u>49,260</u>	<u>(65,070)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		42,776	102,883	145,659	210,729
TOTAL FUNDS CARRIED FORWARD		<u><u>145,557</u></u>	<u><u>49,362</u></u>	<u><u>194,919</u></u>	<u><u>145,659</u></u>

The notes form part of these financial statements

Crichton Carbon Centre

Balance Sheet
31st July 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	3,630	1,005	4,635	2,770
CURRENT ASSETS					
Debtors	10	23,214	-	23,214	48,571
Cash at bank and in hand		132,686	49,023	181,709	108,704
		<u>155,900</u>	<u>49,023</u>	<u>204,923</u>	<u>157,275</u>
CREDITORS					
Amounts falling due within one year	11	(13,974)	(665)	(14,639)	(14,386)
NET CURRENT ASSETS		<u>141,926</u>	<u>48,358</u>	<u>190,284</u>	<u>142,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,556</u>	<u>49,363</u>	<u>194,919</u>	<u>145,659</u>
NET ASSETS		<u>145,556</u>	<u>49,363</u>	<u>194,919</u>	<u>145,659</u>
FUNDS	12				
Unrestricted funds				145,556	42,776
Restricted funds				49,363	102,883
TOTAL FUNDS				<u>194,919</u>	<u>145,659</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Crichton Carbon Centre

Balance Sheet - continued
31st July 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th February 2026 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G F Khosla', written over a horizontal line.

G F Khosla - Trustee

Crichton Carbon Centre

Notes to the Financial Statements **for the Year Ended 31st July 2025**

1. GENERAL INFORMATION

The charity is a company limited by guarantee, incorporated in Scotland and is governed by its Memorandum and Articles of Association. In the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member.

The address of the registered office and principal office can both be found on page 3 of the Financial Statements. .

The financial statements relate to Crichton Carbon Centre, an individual entity and the presentation currency used is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33% reducing balance

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Crichton Carbon Centre

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Investment income, gains and losses are allocated to the appropriate fund.

Pension costs

The company contributes to personal pension plans of its employees. The pension costs charged in the financial statements represent the contributions payable by the charity in the year.

Financial instruments

Cash and bank

Cash and bank comprises cash on hand and funds held on deposit.

Trade debtors

Trade debtors are amounts due from customers for the provision of services sold in the ordinary course of operations.

Trade debtors are recognised initially at the transaction price and represent the full value of the services charged to customers, including any amounts charged on for third parties.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

Provisions and contingencies

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,509</u>	<u>2,187</u>

Crichton Carbon Centre

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	8,915	22,584
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	2,340	1,408
Surplus on disposal of fixed assets	(289)	-
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2025 nor for the year ended 31st July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2025 nor for the year ended 31st July 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative	1	1
Projects	8	7
	<u> </u>	<u> </u>
	9	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

Crichton Carbon Centre

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,433	-	31,433
Charitable activities			
Research	59,983	-	59,983
Projects	-	197,818	197,818
Investment income	2,185	2	2,187
Other income	5,000	-	5,000
Total	<u>98,601</u>	<u>197,820</u>	<u>296,421</u>
EXPENDITURE ON			
Raising funds	22,549	35	22,584
Charitable activities			
Research	32,892	188,124	221,016
Projects	32,988	83,703	116,691
Other	1,200	-	1,200
Total	<u>89,629</u>	<u>271,862</u>	<u>361,491</u>
NET INCOME/(EXPENDITURE)	8,972	(74,042)	(65,070)
Transfers between funds	6,072	(6,072)	-
Net movement in funds	15,044	(80,114)	(65,070)
RECONCILIATION OF FUNDS			
Total funds brought forward	27,732	182,997	210,729
TOTAL FUNDS CARRIED FORWARD	<u><u>42,776</u></u>	<u><u>102,883</u></u>	<u><u>145,659</u></u>

Crichton Carbon Centre

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st August 2024	43,761	3,860	47,621
Additions	4,610	-	4,610
Disposals	(883)	-	(883)
At 31st July 2025	47,488	3,860	51,348
DEPRECIATION			
At 1st August 2024	41,041	3,810	44,851
Charge for year	2,320	20	2,340
Eliminated on disposal	(478)	-	(478)
At 31st July 2025	42,883	3,830	46,713
NET BOOK VALUE			
At 31st July 2025	4,605	30	4,635
At 31st July 2024	2,720	50	2,770

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	23,214	48,571

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	3,244	2,679
Social security and other taxes	5,395	4,749
VAT	4,800	5,758
Accruals and deferred income	1,200	1,200
	14,639	14,386

Crichton Carbon Centre

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

12. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	42,776	29,999	40,079	112,854
Flux Project	-	-	32,702	32,702
	<u>42,776</u>	<u>29,999</u>	<u>72,781</u>	<u>145,556</u>
Restricted funds				
Biosphere Explorers Project	6,082	3,601	-	9,683
Peatland ACTION Project	407	(107)	(300)	-
Flux Project	32,702	-	(32,702)	-
Peatland Connections	14,474	(14,474)	-	-
Peatland Mini Module	4,030	(4,330)	300	-
MDS Estates	1,241	(1,241)	-	-
Our Coast & Climate Change	19,592	11,222	(19,592)	11,222
Natural Capital Realised	19,697	(2,593)	(17,104)	-
Sheeps Wool Lab Trial	3,383	-	(3,383)	-
Kirkcudbright Partner Class	1,275	(1,275)	-	-
Esmee Fairbairn	-	12,500	-	12,500
SOSE Peats Project	-	15,958	-	15,958
	<u>102,883</u>	<u>19,261</u>	<u>(72,781)</u>	<u>49,363</u>
TOTAL FUNDS	<u>145,659</u>	<u>49,260</u>	<u>-</u>	<u>194,919</u>

Crichton Carbon Centre

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,827	(129,828)	29,999
Restricted funds			
Biosphere Explorers Project	4,196	(595)	3,601
Peatland ACTION Project	71,558	(71,665)	(107)
Peatland Connections	-	(14,474)	(14,474)
Peatland Mini Module	4,847	(9,177)	(4,330)
MDS Estates	40,885	(42,126)	(1,241)
Our Coast & Climate Change	14,950	(3,728)	11,222
Natural Capital Realised	-	(2,593)	(2,593)
Kirkcudbright Partner Class	-	(1,275)	(1,275)
GG Legacy Fund	1,500	(1,500)	-
Esmee Fairbairn	12,500	-	12,500
SOSE Peats Project	71,495	(55,537)	15,958
Peatland Action Restoration Training	49,401	(49,401)	-
	271,332	(252,071)	19,261
TOTAL FUNDS	<u>431,159</u>	<u>(381,899)</u>	<u>49,260</u>

Crichton Carbon Centre

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	27,732	8,972	6,072	42,776
Restricted funds				
Biosphere Explorers Project	32,138	(26,056)	-	6,082
Peatland ACTION Project	66,035	(65,628)	-	407
Flux Project	48,716	(16,014)	-	32,702
Peatland Connections	16,398	(1,924)	-	14,474
Peatland Mini Module	4,030	-	-	4,030
MDS Estates	1,241	-	-	1,241
Our Coast & Climate Change	8,367	11,225	-	19,592
GG Education Work	2,000	-	(2,000)	-
Ulster Wildlife Trust Training	3,273	-	(3,273)	-
Internship	799	-	(799)	-
Natural Capital Realised	-	19,697	-	19,697
Sheeps Wool Lab Trial	-	3,383	-	3,383
Kirkcudbright Partner Class	-	1,275	-	1,275
	<u>182,997</u>	<u>(74,042)</u>	<u>(6,072)</u>	<u>102,883</u>
TOTAL FUNDS	<u>210,729</u>	<u>(65,070)</u>	<u>-</u>	<u>145,659</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,600	(89,628)	8,972
Restricted funds			
Biosphere Explorers Project	9,003	(35,059)	(26,056)
Peatland ACTION Project	55,349	(120,977)	(65,628)
Flux Project	19,996	(36,010)	(16,014)
Peatland Connections	25,582	(27,506)	(1,924)
MDS Estates	43,000	(43,000)	-
Our Coast & Climate Change	18,400	(7,175)	11,225
Natural Capital Realised	20,496	(799)	19,697
Sheeps Wool Lab Trial	3,495	(112)	3,383
Kirkcudbright Partner Class	2,500	(1,225)	1,275
	<u>197,821</u>	<u>(271,863)</u>	<u>(74,042)</u>
TOTAL FUNDS	<u>296,421</u>	<u>(361,491)</u>	<u>(65,070)</u>

Crichton Carbon Centre

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

13. RELATED PARTY DISCLOSURES

The Charity received sponsorship of £12,000 (2024- £12,000) from RSK Group, of which Dr M A Smyth, trustee, is a director. The transaction was made at arms length and under normal commercial terms.

14. PENSION COMMITMENTS

The charity pays contributions to employees individual pension schemes. The pension cost charge represents contributions paid by the charity to these individual schemes and amounted to £13,353 (2024 - £13,103).

15. FUNDS

Designated

Flux Project

The Flux Tower Project is an applied research project to measure greenhouse gas emissions on an afforested deep peat site in Dumfries and Galloway. CCC is working with partners to identify research sites, define research aims and support the installation, maintenance and data gathering. This data will help fill a gap in our knowledge on the long term impacts of commercial forestry on organic soils. The tower was constructed in a forest on deep peat. It opened early 2024, with CCC providing staff time to maintain the equipment, download and manage the data over at least a 5 year period. This project had previously been treated as restricted, but on reflection the Trustees have agreed the funds for this project should be classed as designated as no restriction applies.

Restricted

Biosphere Explorers Project

This is a two year education project working with young people to improve their appreciation and understanding of their local environment.

Peatland ACTION Project

This project is helping to manage and restore damaged peatland in Scotland.

Peatlands Connections

A 3-year project connecting and re-connecting people to peatlands by reaching out to new audiences, members of the public, stakeholders, and partners in three ways to start, and deepen, conversations around peatlands and peatland restoration across the region and beyond.

Our Coast and Climate Change

An 11-month project visiting 8 primary schools along the Solway Firth to discuss coastal climate change their communities face.

Natural Capital Realised

Natural Capital Realised is a project taking learning from real world examples of investment in restoration of previously afforested peatlands in the south of Scotland to better assess where this work is most appropriate for maximum environmental and economic benefit and develop mechanisms to allow private investment to help achieve this at scale.

Sheep's Wool Lab Trial

A project to explore the potential environmental risks associated with leaching pesticides (pyrethroid) from sheep wool, which have potential to be used for peatland restoration.

Kirkcudbright Partner Class

Crichton Carbon Centre

Notes to the Financial Statements - continued
for the Year Ended 31st July 2025

15. FUNDS - continued

A Kirkcudbright P6 class of 26 pupils will receive a monthly visit or class trip throughout the school year, which will focus on climate change, environmental issues, and nature. There will be 4 class trips to Argrennan House. This is 2 days a month project, for 10 months.

Peatland Mini Module

A project to develop a peatland focused mini module for Environmental Science Nat 4/5 course to be taught in 3 school class sessions and eventually rolled out to be taught across the region.

MDS Estates

A project to assess, map and prioritise peatland condition and restoration needs across the Scottish Estate areas to form the basis of an Operational Plan and allow the Estate to improve peatland condition for carbon and wider environment benefits.

Esmee Fairbairn

A project to build capacity and expand our successful approaches to nature restoration and upscale our work with our partners to deliver our collective objectives for Esmée's Our Natural World and 5-year priorities for Peat and Space for Nature.

SOSE Peats Project

A project to develop a South of Scotland specific approach to peatland restoration and identifying Natural Capital investment opportunities to support environmental enhancements and Net Zero targets.

Crichton Carbon Centre

Detailed Statement of Financial Activities
for the Year Ended 31st July 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	47,333	19,433
Sponsorship income	12,000	12,000
	59,333	31,433
Investment income		
Deposit account interest	1,509	2,187
Charitable activities		
CCC - Fee Income	197,844	134,455
Projects - Grant Income	165,157	123,346
	363,001	257,801
Other income		
Gain on sale of tangible fixed assets	289	-
Employment Allowance	7,027	5,000
	7,316	5,000
Total incoming resources	431,159	296,421
 EXPENDITURE		
Charitable activities		
Wages and salaries	237,920	238,334
Social security	14,184	17,512
Travel and subsistence	16,405	13,603
Property Repairs	49,030	14,303
	317,539	283,752
Support costs		
Management		
Pensions	13,353	13,103
Insurance	4,469	3,503
Telephone	1,152	1,586
Postage and stationery	433	3,353
Advertising	149	150
Book-keeping	-	392
Consultants	7,692	6,291
Carried forward	27,248	28,378

This page does not form part of the statutory financial statements

Crichton Carbon Centre

Detailed Statement of Financial Activities
for the Year Ended 31st July 2025

	2025 £	2024 £
Management		
Brought forward	27,248	28,378
Conference & events	600	6,051
Other office costs	2,831	2,200
Website	70	438
Subscriptions	1,800	-
Water Rates	192	174
Premises & equipment	23,166	26,657
Training	1,532	7,809
Hire of Rooms & Halls	2,436	901
Car & Bus Hire	946	2,449
Depreciation of equipment	2,319	1,363
Depreciation of Fixtures & Fittings	20	45
Bank charges	-	74
	63,160	76,539
Governance costs		
Accountancy	1,200	1,200
Total resources expended	381,899	361,491
Net income/(expenditure)	49,260	(65,070)

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