THE HAMISH AND DORIS CRICHTON CHARITABLE TRUST

Scottish Charity No: SC002576

ACCOUNTS

FOR THE YEAR TO 14TH FEBRUARY 2026

THE HAMISH AND DORIS CRICHTON CHARITABLE TRUST
GENERAL INFORMATION AND REPORT OF
THE TRUSTEES FOR YEAR TO 14TH FEBRUARY 2026

The Trustees present their annual report and financial statements for the charity for the year ended 14th February 2026. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (second edition issued October 2019 and effective 1 January 2019).

Objectives of Trust

The Trustees are to hold the Funds and apply the Income in their sole discretion, for the benefit of charitable institutions. The Trustees have power to make payments of capital to charitable institutions. Hamish Crichton was interested in the area of East Lothian and Berwickshire and in animal welfare and the Trustees have tried to take account of the Settlor's interests in making grants. The Trust also has an interest in environmental protection.

The Trustees do not engage directly in charitable activities or projects. The principal activity is grantmaking.

By support of other charities the Trustees' aim is to provide public benefit by ensuring that the front line charitable activities of those organisations can be sustained.

Grant-making policy

As the Trust's objectives are broad the Trustees have opted for a policy of making donations to charitable organisations operating in their preferred area(s) of benefit who they feel require most support, and who the Trustees believe can make significant front line impact as a result of that support.

Report on the activities of the Trust:-

The Trust's public benefit has been discharged by making donations in accordance with its objectives, aims and grant making policy, to organisations directly involved in the provision of charitable services.

The Trustees have received applications from a number of organisations throughout the year.

During the year the Trustees made six donations (2025 four) totalling £34,745.10 (2025 £18,005.00). In addition, there were new commitments made to three organisations totalling £85,117.80 (2025 Nil).

Achievements and performance

Investment policy and performance

The Trustees' investment policy is geared towards a balanced return between capital and income. In the year to 14th February 2026 capital values have depreciated by 99.43% and gross investment income decreased by 27.12%. Capital depreciation is due to disposals to fund donations.

During the year the Trustees sold down the main investment and retained the proceeds as a cash balance. The Trustees have been advised that the remaining execution only investment is currently illiquid and cannot be redeemed for the time being.

Income depreciation has been attributed to changes in the portfolio in the previous and current periods.

In accordance with the Trust Deed, the Trustees have power to invest in such stocks, shares, investments and property in the United Kingdom or abroad as they in their sole discretion think fit. The Trustees engage Brooks Macdonald as investment managers.

Financial review

Financial review

The Trust's ability to make meaningful donations is reliant on income and investment returns from its investment portfolio.

The investments of the Trust have a fair value of £1,608.97 (2025 £283,101.60) and there are net current assets of £220,124.12 (2025 current liabilities £1,209.78). Long term liabilities amount to £58,157.01 (2025 Nil). Total Funds therefore amounted to £163,576.08 (2025 £281,981.82), all of which is unrestricted.

Financial review

The Trust received income of £9,794.63 (2025 £11,066.98) during the financial year and £119,862.90 (2025 £18,005.00) was applied in making donations. A further £13,500.00 was outlayed on previously committed amounts.

Reserves policy

It is the policy of the Trustees to distribute the income of the Trust in the form of grants or donations. It is anticipated that any surplus income at the close of the account would be so distributed in a following year.

As the Trust does not provide direct charitable services, the Trustees believe that normal expenditure can be met from income generated.

The funds of the Trust are wholly unrestricted and are represented by a portfolio of investments and cash balances. The investments are managed on a discretionary basis by the investment managers. The Trustees have power to draw upon the investments in furtherance of the Trust's objectives whilst retaining sufficient funds to meet any commitments they may undertake.

As the assets of the Trust are held in a ready realisable form the Trustees do not therefore consider it necessary to maintain specific reserves.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate their exposure to the major risks.

As the Trust relies on its investment returns in order to make its donations, the principal risk faced by the Trust lies in the performance of its investments.

The Trustees have mitigated this by retaining investment managers to advise them and by having a diversified portfolio.

Going concern

The Trustees have no material uncertainties as to the Trust's ability to continue as a going concern.

Structure, governance and management

Founding document

Deed of Trust by Hamish Crichton dated 11th April 1973 and registered in the Books of Council & Session on 15th March 1977.

By Minute of the Trustees of Mrs Doris Crichton's Charitable Trust dated 12th February 1999 it was resolved that in order to reduce costs, the assets of the Trust should be transferred to the Hamish Crichton Charitable Trust as at 14th February 1999 since both Trusts had the same grant giving policies and the same individuals acted as Trustees of both Trusts.

By Minute of the Trustees of Hamish Crichton's Charitable Trust dated 12th February 1999, the Trustees agreed to accept the assets of Mrs Doris Crichton's Charitable Trust and in order to record the generous gift, resolved that the Trust should thereafter be known as the Hamish and Doris Crichton Charitable Trust.

THE HAMISH AND DORIS CRICHTON CHARITABLE TRUST
GENERAL INFORMATION AND REPORT OF
THE TRUSTEES FOR YEAR TO 14TH FEBRUARY 2026

Appointment of new Trustees

The power to appoint new Trustees is reserved to the Trustees in office.

Decision making

All Trustees are actively involved in the decision making process.

Employees

The Trust has no employees (2025 None). The Trustees engage Turcan Connell to undertake the administration of the Trust, remuneration for which is recorded in the account.

Related parties

The partners of Turcan Connell are directors of Turcan Connell (Trustees) Ltd and provide legal and accounting services to the Trust for which fees are charged. In the year to 14th February 2026 Turcan Connell's fees amounted to £12,237.00 (2025 £6,694.80) of which £1,200.00 (2025 £1,200.00) remains outstanding at the year end.

Increased administration fees arose in the year following a one-off series of meetings with key beneficiaries in order to plan forward multi-year grant commitments. The Trustees recognise that these were one-off items which will not be repeated in future years and were commensurate with the amount of work which was undertaken.

The Trustee Gavin Graham Robert McEwan is a partner of Turcan Connell.

Reference and administrative details

A Scottish Charity

SC002576

Address

Turcan Connell
Princes Exchange
1 Earl Grey Street
EDINBURGH
EH3 9EE

Trustees (appointed by deed/assumption)

TC Trustees Limited
Gavin Graham Robert McEwan

Advisers

Solicitors
Turcan Connell
Princes Exchange
1 Earl Grey Street
EDINBURGH
EH3 9EE

Independent examiner
Kevin Cattanach CA
Whitelaw Wells
9 Ainslie Place
EDINBURGH
EH3 6AT

Investment advisers
Brooks Macdonald
Hobart House
80 Hanover Street
EDINBURGH
EH2 1EL

Bankers
Bank of Scotland
41 South Gyle Crescent
EDINBURGH
EH12 9BF

Statement of Trustees' responsibilities in respect of the financial statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and regulations.

The Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended) require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its results for that period.

In preparing those financial statements, the Trustees are required to follow best practice and:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Trust will continue on that basis.

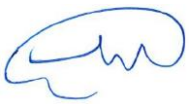
The above noted legislation also requires the Trustees to be responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust to enable them to ensure that the financial statements comply with the legislation. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements preparation

The Trustees confirm that the financial statements for the year ended 14th February 2026 have been prepared so as to comply with current statutory requirements, the Charities SORP and the charity's own governing document.

Approved by the Trustees and authorised to be typesigned on their behalf

14th September 2026
…….. Date



Trustee

Gavin Graeme Robert McEwan
Director Turcan Connell (Trustees) Limited

14th September 2026
…….. Date



Trustee

John Christopher Phelps Sheldon
Director Turcan Connell (Trustees) Limited

THE HAMISH AND DORIS CRICHTON CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of the Trust for the year ended 14th February 2026, which are set out on pages 7 to 13.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Trustees, as a body, for my work or for this report.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities & Trustee Investment (Scotland) Act 2005 ("the Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the Regulations"). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Regulations.

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention :

1) which gives me reasonable cause to believe that in any material respect the requirements :

- to keep accounting records in accordance with Section 44 (1)(a) of the Act and Regulation 4 of the Regulations; and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Examiner:  .....

Date: 14th September 2026 .....

Kevin Cattanach CA
Whitelaw Wells
9 Ainslie Place
EDINBURGH
EH3 6AT

THE HAMISH AND DORIS CRICHTON CHARITABLE TRUST
BALANCE SHEET AS AT 14TH FEBRUARY 2026

	Notes	2026 £	2025 £
Fixed assets			
Investments	4	1,608.97	283,101.60
Total fixed assets		1,608.97	283,101.60
Current assets			
Cash on Deposit		248,710.12	12,670.33
Debtors	2	294.79	294.79
Total current assets		249,004.91	12,965.12
Liabilities:			
Creditors: amounts falling due within twelve months	3	(28,880.79)	(14,174.90)
Net current assets/(liabilities)		220,124.12	(1,209.78)
		221,733.09	281,891.82
Long term liabilities			
Creditors: amounts falling due in more than twelve months	3	(58,157.01)	-
Net assets		163,576.08	281,891.82
Funds of the charity			
Unrestricted funds		163,576.08	281,891.82
Total charity funds		163,576.08	281,891.82

All funds are unrestricted in both the current and previous years.

The notes on pages 9 to 13 form part of these accounts.

Approved by the Trustees and authorised to be typesigned on their behalf

14th September 2026
…….. Date

Trustee

Gavin Graeme Robert McEwan
Director Turcan Connell (Trustees) Limited

14th September 2026
…….. Date

Trustee

John Christopher Phelps Sheldon
Director Turcan Connell (Trustees) Limited

THE HAMISH AND DORIS CRICHTON CHARITABLE TRUST
Statement of Financial Activities for year ended 14th February 2026

	Note	2026 Total	2025
		£	£
Income and endowments from:			
Investments	4	9,794.63	11,066.98
Total		9,794.63	11,066.98
Expenditure on:			
Raising funds			
Costs of raising funds	7	(345.22)	(600.00)
Charitable activities			
Grants and donations	5	(119,862.90)	(18,005.00)
Support and governance costs	8	(12,957.00)	(7,414.80)
Total		(133,165.12)	(26,019.80)
		(123,370.49)	(14,952.82)
Other recognised gains			
Net gains on investments	4	5,054.75	16,348.33
Net (expenditure)/income and net movement in funds		(118,315.74)	1,395.51
Reconciliation of funds			
Total funds brought forward		281,891.82	280,496.31
Total funds carried forward		163,576.08	281,891.82

All funds are unrestricted

The notes on pages 9 to 13 form part of these accounts.

THE HAMISH AND DORIS CRICHTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 14TH FEBRUARY 2026

1 Accounting Policies

a) Financial statements preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the : Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (second edition issued October 2019 and effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trust constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared on a going concern basis. The Trustees have assessed the Trust's ability to continue as a going concern and have reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

b) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value (open market value) at the balance sheet date. The Statement of Financial Activities includes the net gains or losses arising on revaluation and disposals throughout the year.

c) Gains and losses

All gains or losses are taken to the statement of financial activities as they arise. Realised gains and losses are calculated as the difference between the sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the statement of financial activities.

c) Income

Investment income is included in the financial statements in the year in which it becomes entitled to it; it can be reliably determined and there is probability of receipt.

Donations are included in the financial statements together with associated gift aid, where applicable, when the Trustees have been advised of the donation with notification of both amount and intended settlement date.

d) Expenditure

Expenditure is included in the account on an accruals basis and recognised in full as soon as a constructive obligation exists, the sums payable can be reliably measured and there is probability of payment.

e) Cost of raising funds

Investment management charges are included on an accruals basis and recognised in full in the Statement of Financial Activities as soon as a constructive obligation exists.

f) Support and governance costs

Support costs are the costs associated with the direct management of the charity.

Governance costs are the costs of compliance with the statutory and regulatory requirements of the charity.

Fees charged by Turcan Connell for legal and accounting services are included in the financial statements as follows:
Governance (Accountancy Costs) - 25%
Support (Legal and Administrative Costs) - 75%
These are recorded in support and governance costs in the Statement of Financial Activities

Independent examination fees are recorded in support and governance costs in the Statement of Financial Activities.

All other governance and support costs are recorded in the Statement of Financial Activities as appropriate.

As the Trust does not provide services directly but by way of grants to other organisations, governance and support costs are not allocated against individual grants or donations.

g) Grants

Grants payable are payments to third parties in furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Grants authorised to be paid in respect of the accounting year or future years are provided for in the financial statements.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient.

h) VAT

The Trust is not registered for VAT purposes and all VAT incurred is therefore irrecoverable. Where applied, VAT is included as part of the expense.

2 Debtors

	2026	2025
	£	£
7iM, redemption funds	294.79	294.79
	294.79	294.79

3 Current Liabilities

	2026	2025
	£	£
Amounts due in less than twelve months		
Turcan Connell fee	1,200.00	1,200.00
Independent Examiner's fee	720.00	720.00
Scottish Seabird Centre	11,764.71	7,352.94
Songbird Survival	2,941.18	4,901.96
Berwickshire Marine Reserve SCIO	4,901.96	-
Berwickshire Marine Reserve SCIO	7,352.94	-
	28,880.79	14,174.90
Amounts due in more than twelve months		
Scottish Seabird Centre	33,928.05	-
Songbird Survival	2,883.51	-
Berwickshire Marine Reserve SCIO	14,136.68	-
	7,208.77	-
Berwickshire Marine Reserve SCIO		
	58,157.01	-
Total Creditors	87,037.80	14,174.90

4 Investments

		2026	2025
		£	£
Fair value of investments at 14/02/2025		283,101.60	291,647.91
Add:-			
Purchases		-	-
		283,101.60	291,647.91
Deduct:-			
Sales		(286,547.38)	(24,894.64)
		(3,445.78)	266,753.27
Realised Gains/ (Losses) on Investments	4,949.79		685.45
Net Unrealised Gains/ (Losses) on Investments	104.96	5,054.75	15,662.88
Fair value of investments at 14/02/2026		1,608.97	283,101.60

All investments are listed on a recognised Stock Exchange and are investment assets held in the UK.

Investment and other income	2026	2025
	£	£
Dividends & interest	7,782.60	10,678.34
Deposit interest (net)	2,012.03	388.64
	9,794.63	11,066.98

5 Charitable activities			2026	2025
			£	£
Grants and donations				
Health				
East Lothian Young Carers re donation			3,000.00	6,000.00
Animal welfare				
Scottish Seabird Centre	3 of 3	7,500.00		7,500.00
Sea the Change	3 of 3	6,000.00		6,000.00
Berwickshire Marine Reserve	1 of 3	7,500.00		6,000.00
Songbird Survival	1 of 3	3,000.00		-
The Scottish Seabird Centre	1 of 5	12,000.00		-
Berwickshire Marine Reserve SCIO	1 of 5	5,000.00		-
Pet Fostering Service Scotland		3,000.00		-
Berwickshire Marine Reserve SCIO		-		4,500.00
Isle of May Bird Observatory re Donation		-		1,000.00
			44,000.00	
Discount unwound			1,245.10	505.00
			48,245.10	31,505.00
Less, previously committed				
Scottish Seabird Centre			(7,500.00)	(7,500.00)
Sea the Change SCIO			(6,000.00)	(6,000.00)
New Commitments				
Songbird Survival	2 instalments		5,824.69	-
The Scottish Seabird Centre	4 instalments		45,692.76	-
Berwickshire Marine Reserve SCIO	4 instalments		19,038.64	-
Berwickshire Marine Reserve SCIO	2 instalments		14,561.71	-
			119,862.90	18,005.00
Future Commitments				
Brought forward				
Scottish Seabird Centre			7,352.94	14,561.71
Sea the Change			4,901.96	10,688.19
Less: Paid in year				
Scottish Seabird Centre			(7,500.00)	(7,500.00)
Sea the Change			(6,000.00)	(6,000.00)
Discount unwound			1,245.10	505.00
Add: New Commitments				
Songbird Survival		2 instalments	5,824.69	-
The Scottish Seabird Centre		4 instalments	45,692.76	-
Berwickshire Marine Reserve SCIO		4 instalments	19,038.64	-
Berwickshire Marine Reserve SCIO		2 instalments	14,561.71	-
			85,117.80	12,254.90

6 Trustee expenses and related party transactions

No fees or expenses have been paid to the Trustees (2025 Nil). All Trustees act gratuitously.
The Trust has no employees (2025 Nil).

The partners of Turcan Connell are directors of Turcan Connell (Trustees) Ltd and provide legal and accounting services to the Trust for which fees are charged. In the year to 14th February 2026 Turcan Connell's fees amounted to £12,237.00 (2025 £6,694.80) of which £1,200.00 (2025 £1,200.00) was outstanding at the year end.

Increased administration fees arose in the year following a one-off series of meetings with key beneficiaries in order to plan forward multi-year grant commitments. The Trustees recognise that these were one-off items which will not be repeated in future years and were commensurate with the amount of work which was undertaken.

The Trustee Gavin Graham Robert McEwan is a partner of Turcan Connell.

7 Cost of raising funds

	2026	2025
	£	£
Investment managers fees	345.22	600.00

8 Support and governance costs

		2026	2025
		£	£
Support costs			
Administration		9,177.76	5,021.10
		9,177.76	5,021.10
Governance costs			
Accountancy	3,059.24		1,673.70
Independent Examination	720.00		720.00
		3,779.24	
		12,957.00	7,414.80

APPENDIX

TC TRUSTEES LIMITED
DIRECTORS REPORT EXTRACT

Directors and their interests

The Directors who held office during the year ended 30th September 2025 were as follows :

The Directors who held office during the year ended 30th September 2025 were as follows :

Ian Robert Clark	Resigned 31st March 2025
Niall Stringer	
David Cameron Ogilvy	
Alexander Kenneth Garden	
Grierson Robert Dunlop	
Gillian Crandles	
Gavin Graham Robert McEwan	
Donald William Simpson	
Peter Southern Littlefield	
Tom Duguid	
Alix Elizabeth Storrie	
Jon Paul James Macaulay	
John Christopher Phelps Sheldon	
Louise Margaret Johnston	
Michael Anthony Kane	
Donald Frank Glendinning MacLeod	
Lindsey Ann Ogilvie	
Alistair Rushworth	
Graeme Gass	
Peter James Murrin	
Kenneth George Macdonald	
Richard Douglas-Home	
Murray Duncan Soutar	
Alice Shirley Warne	
Jennifer Younger	
Simran Kaur Panesar-Saggu	
Sarah Victoria Jackson	Appointed 1st April 2025