Cranhill Arts Project
Registered Charity Number SC003739
Income & Expenditure Account and Balance Sheet
For Year Ending 31st March 2026

Income:		
Glasgow City Council Communities Fund	£26,822.25	Restricted
The Robertson Trust	£13,000.00	
The Heritage Lottery Fund	£15,819.90	Restricted
Glasgow City Council Local Area Budget	£ 2,800.00	Restricted
Scottish Power	£ 1,800.00	
Glasgow Wellbeing Fund	£ 8,160.00	
Total Income for Year		**£68,402.15**
Expenditure		
Wage`s and Charges	£54,192.54	
Sessional Wages / Volunteer Expenses	£ 2,284.96	
Professional Fees	£ 5,727.00	
Building Lease / Insurance/ Maintenance	£ 1,548.79	
Workshop Materials	£ 5,456.87	
Travel / Transport	£ 611.64	
Telephone/Electricity/Overheads	£ 5,452.04	
Capital	£ 2,336.65	
Bank Charges	£ 296.80	
Administration /Miscellaneous Expenses	£ 1,933.97	
Audit Fee	£ 450.00	
Total Expenditure for Year		£80,291.26
Net Income for Year		(£11,889.11)
Opening balance for year		£34,771.95
Closing balance for the Year		**£22,882.84**
Financed By		
GCVS Balance	£ 8,695.20	
Bank Balance	£14,183.04	
Cash in hand	£ 4.60	
		£22,882.84

Accounts audited in accordance with records Supplied and found to be correct.

W J Hegarty
William J Hegarty, ACIBS
Date 21/8/26

Chairperson

Treasurer

William J. Hegarty, ACIBS
FINANCIAL ACCOUNTANT
55 INVERESK STREET
GLASGOW G32 6QJ
tel. 0141 774 8506

OSCR Office of the Scottish Charity Regulator

Enter charity name below

Cranhill Arts Project

Enter SC No. below

SC003739

Receipts and payments accounts

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
For the period from	01	04	2025	to	31	03	2026

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants	22,960	45,442			68,402	95,584
Receipts from fundraising activities					-	2,194
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	22,960	45,442	-	-	68,402	97,778
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	22,960	45,442	-	-	68,402	97,778
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	26,960	52,881			79,841	83,210
Grants and donations					-	
Governance costs:					-	
Audit / independent examination	450				450	450
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	27,410	52,881	-	-	80,291	83,660
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	27,410	52,881	-	-	80,291	83,660
Net receipts / (payments)	(4,450)	(7,439)	-	-		14,118
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	(4,450)	(7,439)	-	-	(11,889)	14,118

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Cranhill Arts Project SC003739

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	18,317	16,454			34,771	20,653
	Surplus / (deficit) shown on receipts and payments account	(4,450)	(7,439)			(11,889)	14,118
						-	
						-	
	Cash and bank balances at end of year	13,867	9,015	-	-	22,882	34,771
	(Agree balances with receipts and payments account(s))						

Categories	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

Categories	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Camera and IT Equipment	unrestricted		5,000	5,000
		Total	-	5,000	5,000

Categories	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	utilities		260	250
		Total	260	250

Categories	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	James Tracey	James Tracey	21.07.2026
	Ian Venart	Ian Venart	22.07.2026

Cranhill Arts Project

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Section C Notes to the Accounts

C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

Unrestricted funds at end of financial year total £13,867 for staffing, workshop activities and overhead costs.
Restricted funds total £9,015 towards Heritage Lottery Funded program of activities.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
		Total	-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Glasgow City Council Communities Fund		26,822	26,822	26,822
BBC Children In Need				9,200
The Robertson Trust	13,000		13,000	13,000
The Heritage Lottery Fund		15,820	15,820	26,366
Glasgow City Council Local Area Budget		2,800	2,800	3,060
Scottish power / Generated Income	1,800		1,800	2,195
National Lottery Awards For All				17,135
Glasgow Wellbeing Fund	8,160		8,160	
Total	22,960	45,442	68,402	97,778

reference

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Wages and Charges	12,686	41,506			54,192	54,027
Freelance Sessional Staff /volunteer expenses	365	1,920			2,285	2,192
Professional Fees		5,727			5,727	
Building Lease / Insurance / Maintenence	1,549				1,549	4,766
Capital Purchases	1,732	604			2,337	6,732
Workshop Materials	4,312	1,144			5,457	6,003
Travel Transport		611			611	1,394
Telephone Electricity Overheads	4,233	1,219			5,452	6,875
Administration/ Training Miscellaneous Expenses	1,784	150			1,934	920
Bank Charges	297				297	301
Audit Fees	450				450	450
					-	
Total	27,408	52,881	-	-	80,291	83,660

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Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants	21,160				21,160	39,335
Receipts from fundraising activities					-	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	1,800				1,800	2,194
Sub total	22,960	-	-	-	22,960	41,529
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	22,960	-	-	-	22,960	41,529
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	26,960				26,960	31,292
Grants and donations					-	
Governance costs:					-	
Audit / independent examination	450				450	450
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total	27,410	-	-	-	27,410	31,742
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	27,410	-	-	-	27,410	31,742
Net receipts / (payments)	(4,450)	-	-	-	(4,450)	9,787
Transfers to / (from) funds					-	
Surplus / (deficit) for year	(4,450)	-	-	-	(4,450)	9,787

Nature and purpose of funds

Towards staffing, overheads and skills development workshops.

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Additional analysis (3)

6 Breakdown of restricted funds

Receipts	Restricted fund 1 - enter name of fund below Glasgow City Council Communities Fund	Restricted fund 2 - enter name of fund below Glasgow City Local Area Budget	Restricted fund 3 - enter name of fund below The Heritage Lottery Fund	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Donations					-	
Legacies					-	
Grants	26,822	2,800	15,820		45,442	56,249
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	26,822	2,800		-	45,442	56,249
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	26,822	2,800	15,820	-	45,442	56,249
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	26,822	2,800	23,259		52,881	51,918
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total	26,822	2,800	23,259	-	52,881	51,918
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	26,822	2,800	23,259	-	52,881	51,918
Net receipts / (payments)	-	-	(7,439)	-	(7,439)	4,331
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	(7,439)	-	(7,439)	4,331

Nature and purpose of funds

Towards Heritage Lottery Fund Skills Building project.

APPENDIX 3

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Office of the Scottish **Charity Regulator**

Independent examiner's report on the accounts

Report to the trustees/members of	Charity name Cranhill Arts Project
Registered charity number	**SC003739**
On the accounts of the charity for the period	Period start date: Day 01, Month 04, Year 2025 **to** Period end date: Day 31, Month 03, Year 2026
Set out on pages	(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.
Independent examiner's statement	In the course of my examination, no matter has come to my attention. 1. which gives me reasonable cause to believe that in any material respect the requirements: • to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
Signed:	W Hegarty **Date:** 21/8/26
Name:	William Hegarty
Relevant professional qualification(s) or body (if any):	Associate Pass
Address:	The Institute of Bankers Scotland 3B Drumsheugh Gardens Edinburgh EH3 7SW

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose