

Craignish Village Hall Committee
Unaudited Financial Statements
31 October 2025

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS

Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Craignish Village Hall Committee

Financial Statements

Year ended 31 October 2025

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Craignish Village Hall Committee

Trustees' Annual Report

Year ended 31 October 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

Reference and administrative details

Registered charity name	Craignish Village Hall Committee
Charity registration number	SCO22883
Principal office	Craignish Village Hall Ardfern Lochgilphead PA31 8QN

The trustees

L Leslie-Sherwood - Chair
J Wright - Secretary
J Platt - Treasurer (Appointed 1 July 2025)
J Telford (Resigned 1 July 2025)

Committee Members Jacquelyn Condie Rachael Fraser Helen
Hampton Julie MacLean Gabby Rogers Hannah Tofts

Team Sarah Whittle (Hall Manager) Rachel Rogers (Arts
Coordinator)

Independent examiner	Angus MacGillivray FCCA of R A Clement Associates Chartered Accountants 5 Argyll Square Oban Argyll PA34 4AZ
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Structure, governance and management

Craignish Village Hall Committee is a charitable unincorporated association. Its purposes and administration arrangements are set out in its founding Trust Deed dated 26 December 1950. The organisation has been a registered charity from 08 September 1994.

Craignish Village Hall Committee

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Achievements and performance *(continued)*

The Committee and its recruitment

The Committee members (from whom the trustees are appointed) are elected at the Annual General Meeting (AGM) which is held in November of each year. The Committee may co-opt members at monthly meetings, but new members are officially appointed at the AGM. Succession is managed through fixed terms of office, and regular skills audits to identify gaps in relation to business need.

Committee members are recruited through advertising via appropriate channels, and through existing committee members' wider networks. Applicants are invited to complete an expression of interest, meet the Chair and the hall manager, and attend a committee meeting as an observer.

The Committee meet monthly to discuss operational effectiveness, review the spend against budget and to manage risk. Additionally, a subset including the Chair, Treasurer and Hall Manager meet quarterly to review income and expenditure and any other financial matters arising.

The Committee are closely engaged in providing direction and support for the small, freelance and mostly part-time staff team. Working groups are established for key projects or activities, including strategic planning, funding applications, capital schemes of work and our emerging environmental agenda.

Risk management

The Committee is responsible for managing the risks of the organisation. Risks are reviewed at every Committee meeting with a focus on mitigating and preventive actions. The controls that the Committee uses are:

- Formal agendas for all Committee Meetings (monthly)
- Monthly operational report
- Monthly arts/creative programming report
- Quarterly finance meetings
- Established organisational structure and lines of reporting
- Schedule of Delegation setting out financial controls
- Operational procedures and policies

Objectives and activities

Charitable purposes

The principal object of the charity is to maintain and operate a village hall for the benefit of the community of Craignish, Ardfarn, Barbreck and Lunga; for the purpose of physical and mental training and recreation and social, moral and intellectual development through the medium of reading and recreation rooms, library, lectures, classes, recreation and entertainment or otherwise as may be found expedient by the inhabitants of the Parish of Craignish (in the County of Argyll) and its immediate vicinity, without distinction of sex or of any political, religious, or other opinions subject to the provisions of these presents.

Key partnerships and networks

We continue to nurture relationships with the Scottish Council for Voluntary Organisations (SCVO), Scottish Rural Action (SRA), Scottish Community Tourism (SCOTO), Craignish Community Company (C3), Craignish Community council and the Argyll Third Sector Interface (Argyll TSI). Key partnerships for arts include The Woodland Trust, Craignish Primary School Parent Council, A&B Gaelic Services, Film Hub Scotland, and The Touring Network.

Collaborating with The Touring Network this year ensures that the arts programme has opportunities to network with industry colleagues from other venues, keeping us up to date with what is happening nationwide and further afield. We have opportunities to share knowledge, skills and top tips for what is coming up as well as ensure best practice in the world of arts programming.

Craignish Village Hall Committee

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Achievements and performance *(continued)*

Achievements and performance

Activities and impact, November 2024 - October 2025

Our rural arts and engagement programme brings high quality, professional touring theatre, live music, film, exhibitions and participatory arts activity to the Craignish peninsula. The programme combines nationally and internationally touring artists with local creative participation opportunities and youth arts development.

Arts programme

Due to a successful application to Creative Scotland, we received funding for an 18-month arts programme, ending on April 30th 2026. The Craignish Trust continues to support our arts programme until October 2027, with a gift of £4,000 a year. We have also had funding from The Touring Network as part of the Argyll wide Micro Network. We remain grateful to our funders, who enable us to deliver the varied and exciting programme we put together each year.

The funding for arts also supports the hall more broadly, through hall hire and contributions to the running costs, such as administration, free tickets for volunteers, and training. It has allowed us to upgrade resources and materials within the hall, such as exhibition boards (purchased in 2026) and a new projection screen. There is also the added benefit to the village economy, through artist accommodation needs and secondary spend from audiences.

Craignish Village Hall hosted 20 arts events, which attracted over 1600 participants. We have also built on the range of 'home grown' arts events that we produce ourselves, and the funding we receive enables local artists to be paid at standard industry rates

Selected highlights as follows:

Theatre and Performance

The programme continued the hall's long-standing commitment to bringing high-quality professional theatre and small-scale touring productions to a remote rural community, hosting a number of professional touring theatre productions and live performance events, including:

- LIFE play by Maria MacDonell (May 2025) - a fantastical tale of the unexpected! Set in a drawing class, audiences are invited to draw or doodle during the show, or simply watch the story emerge. To experience the heart of the drama there are four onstage seats at easels, and drawing materials are provided for all
- After All dance performance (June 2025) - exploring the theme of death, was a celebration of our vulnerable and courageous existence, using dance, theatre, storytelling and comedy to ask: how do we deal with the end? By exploring various funeral rites - ones we have, ones we have lost, and those yet to be invented - choreographer Solène Weinachter confronts our transition between worlds head-on. The following day, a facilitated group conversation, Beyond After All, provided a safe and confidential space to speak about, share experiences, feelings or questions around death
- Living Stone by Mairi Campbell (September 2025), an award-winning multimedia performance featuring a blend of live song and viola, rich sonic landscapes and evocative storytelling, as well as striking visual art, creating a rich, multi-sensory experience that highlights the mystery and beauty of everyday life. Inspired by a 400-million-year-old quern stone discovered on Campbell's great-grandmother's croft on Lismore, Living Stone explores themes of healing and self-discovery. We were overjoyed to have representation from our local farming communities and neighbours in Lunga
- A Home for Hamish (October 2025) - an immersive, sensory theatre performance created for children aged 4-7 and their families, delightfully blends dance and British Sign Language (BSL). Following May, and their imaginary friend, Hamish the Haggis, on a magical adventure across Scotland,

Craignish Village Hall Committee

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Achievements and performance *(continued)*

this offered a highly accessible, relaxed, and welcoming environment carefully designed for d/Deaf, autistic, and neurodivergent children

- Night Waking (October 2025) - a dark, vicious and funny play about colonialism and motherhood. Written by Shireen Mula, this adaptation of the novel by Sarah Moss was a one woman play, featuring multiple characters and accompanied by live music
- The Story Wagon rocked up to the hall carpark in October, offering an all-day drop-in event for adults and children, on the theme of the Celtic Rainforest

Live Music

Emphasising access to high-quality live music in a rural setting, and including internationally touring performers who would otherwise be inaccessible to many local residents, the arts programme hosted a diverse range of live music performances spanning Scottish traditional music, world music, electronic fusion and contemporary singer-songwriter performances, including:

- Scottish Opera (February 2025)
- The Zawose Queens (August 2025) - internationally recognised Tanzanian musicians performing Gogo polyphonic singing and traditional East African music.
- Vulva Voce (July 2025) - an innovative Manchester-based all-female string quartet performing genre-crossing repertoire blending classical, folk, jazz and experimental influences.
- Samson Sounds (late 2025) - dance music and world groove performance combined with salsa workshops.

Visual Arts, Film and Exhibitions

This activity provided exhibition opportunities for young creatives and strengthened links between the hall and regional arts organisations.

- Gaelic language film Iorram (March 2025) was screened at the hall, presenting a lyrical portrait of the Gaelic-speaking fishing community in Scotland's Outer Hebrides, and their intimate relationship with the sea.
 - May saw the 2024 documentary No Other Land screened as part of the Film Night programme. Directed by Basel Adra, Hamdan Ballal, Yuval Abraham, and Rachel Szor, in their directorial debut, they describe the film as an act of resistance on the path to justice in the Israel-Palestine conflict. The screening also included an 'in conversation' session.
 - In July, we screened the David Attenborough film OCEAN, in collaboration with CROMACH (Craignish Restoration of Marine and Coastal Habitats - a community-led Scottish charity) who hosted a panel discussion after the film, chaired by Danny Renton.
 - The Secret Theatre - a Scottish Ballet feature-length film, centring on a young boy who sneaks into an abandoned theatre and watches it magically come to life. The film features iconic scores by Tchaikovsky and Rimsky-Korsakov and showcases a variety of characters ranging from beautiful ballerinas to clowns and acrobats.
 - Our membership of Argyll Artmap allows us to open as a venue during two weeks in August. This is our second year, again we joined with Youth Arts Argyll and produced the most amazing visual arts exhibition, with more young artists taking part than last year. 16 young artists engaged and exhibited work, and their exhibition included textiles, prints, sculpture, film, fine art, and multimedia.
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Craignish Village Hall Committee

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Achievements and performance *(continued)*

- We arranged a weekend of Gaelic celebrations, including Full Biscuit, Bookbug, the Gaelic Blether, an adult choir, and installations. The highlight was the beautifully curated history exhibition produced by Mary Smyth and Antonia Baird, with a collection of artefacts found hidden in lofts and sheds, as well as written ledgers documenting how life was a hundred years ago. This exhibition was so popular we kept it open for the week!

Community Events

Alongside professional touring events, the arts and community programme also included: samba workshops, ceilidhs and participatory music events, our much-loved Sunday Sessions featuring local musicians, youth arts activities, creative workshops and intergenerational arts participation. Our dedicated community offering included:

- Our annual Christmas Market was as popular as always, with 36 stall holders participating, offering local handmade arts, crafts, and gifts (up by 16 stalls from the previous year). This year, we also opened Hall 3 to provide more capacity for stall holders, and had a cafe in Hall 2, bringing the entire building to life.
 - Our annual Community Hogmanay Party swiftly followed - a hugely anticipated part of the village calendar and a great fundraiser for us. This year we had a local ceilidh band, followed by a DJ set.
 - In May, we were delighted to welcome BBC Radio 4's Any Questions? programme, the topical discussion in which a panel of personalities from the worlds of politics, media and elsewhere are posed questions by the audience. Presented by Alex Forsyth, it featured a panel consisting of Scottish Labour's Dame Jackie Baillie, SNP's Jim Fairlie, the former leader of the Scottish Conservatives Douglas Ross, and Lorna Slater from the Scottish Greens.
 - The Lantern Festival this year on the theme of The Celtic Rainforest joined forces with The Woodland Trust, ACT and Plantlife. This attracted more engagement from our community and surrounding local communities. The installation was visually spectacular, with giant mosses, fungi, flowers, bugs and plants creating a whimsical Celtic rainforest. Some participating children had been completing their John Muir Award, and gave a guided tour of the exhibition, talking about the plant and life species found in the forest and displaying their own lantern creations. A special treat was a sneak peek into the world of Artist Faith Shannon's sketch books, which were beautifully displayed, and lichen and bryophyte expert Oliver More gave a most informative, fun and engaging walk and talk, exploring our bit of local rainforest to identify lichens and mosses.
 - Although the 20th Anniversary Celebration was delivered in the following financial year, most of the planning and organising took place throughout early to mid 2025. Celebrating the 'birthday' of our current building, and all the activities which take place under its roof, we planned a weekend festival including a community meal, performance from the Primary School and Community Samba Band, a Ceilidh, a rock band performance, a treasure hunt quiz, and a history exhibition.
 - We received a grant from Argyll and Bute Council to set up the Pre-loved School Uniform Project. This included funding for a washer/dryer at the hall, which has been installed in the bar. We run the pre-loved uniform project in tandem with the GRAB Trust who hold a Repair Café at the hall every two months.
 - Staple regular favourites such as Vinyl Night, Knit and Natter, the Sunday Sessions, Craignish Coffee Club and the Children's Lego and Craft Club continued throughout the year.
 - We collaborated with local businesses to offer community meals to encourage harder to reach members of the community to engage with the hall programme, and to also access some of our subsidised and concessionary tickets.
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Craignish Village Hall Committee

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Achievements and performance *(continued)*

Young people's programme

A dedicated proportion of our arts programme is tailored to families and young people, with as many of these as possible remaining free to access. The arts programme has developed a working relationship with Craignish Primary School to ensure that all local children have access to the arts.

Our collaboration with Youth Arts Argyll for the past two years has engaged approximately 30 young and emerging artists, providing a platform for them to show their work, offering opportunities to lead workshops, talk about their creative process with the public and provide the experience of curating an exhibition in collaboration with other young artists.

Bookings and hires

As always, we're grateful for the symbiotic relationship between the hall and our community, and we're delighted we can sustain a venue which can support many small local businesses, individuals, and groups.

One-off rental income was slightly lower compared to last year. These rentals include direct bookings from performers that are not part of the funded arts programme and included a photographic display and presentation from Coastal Testimonies in January, a gig by Rain of Animals in conjunction with the Craignish Musical Instrument Library in May, Warehouse of Thieves in June, and the Kosonene Ranieri Duo in July.

With hall 3 being available for rentals again, we did pick up some regular smaller bookings over the winter months. We also welcomed a regular rental for four months (starting in March 2025), as Ardfarn Black Pudding set up their new business.

Volunteering

Over the past financial year, 14 volunteers generously contributed in excess of 670 hours to support the core functions, planning and governance of the hall, and 40 volunteers contributed over 600 hours helping the arts programme. Their commitment is central to the continued success and sustainability of the venue, particularly within a rural community setting where shared effort and local involvement are so important. From helping organise and deliver events, to leading fundraising initiatives and providing practical day-to-day support, our volunteers make an invaluable contribution to everything we do.

As we look ahead, we are keen to further develop and formalise the role of volunteers within the organisation, ensuring that people feel supported, recognised and able to contribute their skills and experience in meaningful ways. The dedication of our volunteers remains one of the hall's greatest strengths and is vital to maintaining a vibrant, accessible community space for the village and surrounding area.

Accessibility and rural cultural provision

The publicly available programme information highlights a strong emphasis on:

- Affordable ticketing and concession schemes,
- Arts access support for low-income residents,
- Fair pay for artists,
- Rural cultural access,
- Support for emerging local performers and young artists

Wider community impact

We continue to prioritise our aim of providing an inclusive and safe space for some of our most vulnerable and socially isolated residents. After the departure of Ardfarn Black Pudding, in August and September we established The Gathering Place in response to the closure of our local café. With a modest volunteer-led refresh of Hall 3, and a small investment from our Warm Spaces fund, we created a space which could plug the gap for local groups who need a small, free, mostly self-service space for

Craignish Village Hall Committee

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Achievements and performance *(continued)*

their gatherings. Since opening, it has hosted book and film clubs, dog walking clubs, music practice sessions, games nights and knitting groups.

We anticipate The Gathering Space operating into the next financial, until a new café premises opens in the village, and plan to expand its use into a space to host small fundraising events for the hall, and a place to hold film and sports screenings.

The hall was the chosen venue for two weddings over the summer, and two funerals and wakes of treasured local people. Birthday parties (big and small) were also a feature throughout the year, and our new Party Packages have helped provide clarity on our offer from the community, and how we expect the hall to be treated in return.

The hall building, and our environmental impact

Maintenance has been less costly this financial year following the urgent repairs in the previous FY. We've been focusing on the areas around the building, trying to reduce the build-up of leaf litter, encroaching shrubs and moss which could compromise the building.

We focussed our attention on to trying to reduce our energy consumption, both for environmental and cost-saving purposes, actively applying for grant opportunities which may facilitate this ambition. In September, we learnt that we had been awarded a grant of £20,000 from SSEN to move forward plans for solar panels and battery storage. Further fundraising will be required, and we hope to see the install completed in Summer 2026. This project is particularly exciting as it will enable the hall to act as an off-grid hub for the community during adverse weather events and power cuts. It will also form part of a wider resilience plan that will benefit the community.

With growing numbers of audiences from further afield, and with the regular marina visitors in the summer months, we have noticed more visitors using electric vehicles to visit the area. We have started conversations with an electric charging network, with a view on installing a fast charger in our car park in early 2026. If this is successful, we should also see a small amount of funding coming back to the hall (per kwh) towards our charitable objectives, as well as supporting greener travel for our audiences.

Financial review

The charity results for the year were a surplus in unrestricted funds of £7,392 and a deficit in restricted funds of £20,783 resulting in an overall deficit of £13,391 (2024: Surplus £28,738). The deficit in restricted funds was due to expenditure in the year funded by grants and donations received in the prior year.

Funds carried forward at 31 October 2025 were unrestricted funds £61,368 (2024: £53,976) and restricted funds £27,076 (2024: £47,859).

Fundraising and donations

We are sincerely grateful to everyone who continues to support the hall, whether by volunteering, booking our facilities, attending events, or making donations. Every form of support contributes to our ability to operate, develop, and serve the community. In particular, we would like to acknowledge and thank our small but dedicated group of regular local donors, whose ongoing financial contributions provide a vital foundation for our work.

We launched the CVH 200 Club this year; a community lottery which allows us to generate some regular income. Our first ever top prize winner actually donated half their winnings back to the hall too. All funds raised through the 200 Club will be used towards our core costs, with particular focus on our community activities and the fabric of the hall.

Craignish Village Hall Committee

Trustees' Annual Report *(continued)*

Year ended 31 October 2025

Achievements and performance *(continued)*

As part of our commitment to strengthening resilience and ensuring the hall's long-term sustainability, we have continued to take a more proactive and strategic approach to fundraising. We recognise the importance of diversifying our income streams and reducing reliance on any single source of support.

During 2025, our fundraising activity has focused particularly on sustainability and environmental improvement projects, including applications to support our ambitions for solar energy generation and battery storage at the hall. Alongside this, we have continued to pursue funding opportunities to support the development of our film and exhibition programme, helping us expand the range of cultural activity available within the community.

We have seen first-hand the positive impact that external funding, such as our multi-year support from Creative Scotland, can have on both our programming and organisational capacity. Building on this experience, we are developing a more structured and prioritised approach to fundraising, including:

- A clear programme of activity to guide future funding applications
- A realistic fundraising plan aligned with our values and strategic aims
- Ongoing work to identify, apply for, and manage grants and partnership opportunities that support the hall's long-term development

During the year, we responded to an enquiry regarding the operation of the 200 Club lottery scheme and were able to demonstrate that the appropriate licensing arrangements are in place with the local authority. This provided a useful opportunity to review and confirm our compliance procedures.

We remain fully committed to the Code of Fundraising Practice and uphold the Fundraising Promise in all fundraising activities. Oversight is provided by the committee, with the Chair taking a lead role in planning and monitoring our approach. All fundraising is carried out with transparency, accountability, and respect for our supporters.

The trustees' annual report was approved on 29 July 2026 and signed on behalf of the board of trustees by:

Laura Leslie-Sherwood

Laura Leslie-Sherwood
Chair Person

Craignish Village Hall Committee

Independent Examiner's Report to the Trustees of Craignish Village Hall Committee

Year ended 31 October 2025

I report to the trustees on my examination of the financial statements of Craignish Village Hall Committee ('the charity') for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Angus MacGillivray

29 July 2026

Angus MacGillivray FCCA
of R A Clement Associates
Chartered Accountants
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

Craignish Village Hall Committee

Receipts and payments account

Year ended 31 October 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	8,091	–	8,091	60,784
Charitable activities	5	41,284	7,322	48,606	43,530
Other trading activities	6	2,882	–	2,882	1,850
Investment income	7	1,329	–	1,329	–
Total income		<u>53,586</u>	<u>7,322</u>	<u>60,908</u>	<u>106,164</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	8,362	13,075	21,437	22,729
Expenditure on charitable activities	9,10	37,832	15,030	52,862	54,697
Total expenditure		<u>46,194</u>	<u>28,105</u>	<u>74,299</u>	<u>77,426</u>
Net (expenditure)/income and net movement in funds		<u>7,392</u>	<u>(20,783)</u>	<u>(13,391)</u>	<u>28,738</u>
Reconciliation of funds					
Total funds brought forward		53,976	47,859	101,835	73,097
Total funds carried forward		<u>61,368</u>	<u>27,076</u>	<u>88,444</u>	<u>101,835</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

Craignish Village Hall Committee

Statement of Balances

31 October 2025

	Note	2025 £	2024 £
Current assets			
Balance b/f		101,835	73,097
Income		60,908	106,164
Expenditure		(74,299)	(77,426)
Total assets less current liabilities		<u>88,444</u>	<u>101,835</u>
 Funds of the charity			
Restricted funds		27,076	47,859
Unrestricted funds		61,368	53,976
Total charity funds	13	<u>88,444</u>	<u>101,835</u>
 Assets:			
Hall & Equipment (at cost)		612,292	612,292
 Liabilities:			
Heat pump loan		2,784	3,828
Accruals		1,200	-

These financial statements were approved by the board of trustees and authorised for issue on 29 July 2026 and are signed on behalf of the board by:

Laura Leslie-Sherwood

Laura Leslie-Sherwood
Chair Person

The notes on pages 12 to 18 form part of these financial statements.

Craignish Village Hall Committee

Notes to the Financial Statements

Year ended 31 October 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is Craignish Village Hall, Ardfarn, Lochgilphead, PA31 8QN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Craignish Village Hall Committee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Craignish Village Hall Committee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Craignish Village Hall Committee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Arts Donations	230	—	230
Donations	6,593	—	6,593
Grants			
Arts Grants	—	—	—
Other donations and legacies			
Community meal in	474	—	474
Gathering places	435	—	435
Office supplies	359	—	359
	<u>8,091</u>	<u>—</u>	<u>8,091</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Arts Donations	1,087	—	1,087
Donations	10,627	—	10,627
Grants			
Arts Grants	4,937	44,133	49,070
Other donations and legacies			
Community meal in	—	—	—
Gathering places	—	—	—
Office supplies	—	—	—
	<u>16,651</u>	<u>44,133</u>	<u>60,784</u>

Craignish Village Hall Committee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Arts events	6,361	7,322	13,683
200 Club	4,610	—	4,610
Rental - One off	2,055	—	2,055
Rental - Regular	11,527	—	11,527
Rental - Arts Programme	3,204	—	3,204
Wedding income	2,465	—	2,465
Xmas market	1,330	—	1,330
Services Admin	487	—	487
Repairs & Maintenance	912	—	912
Bar and refreshments	8,333	—	8,333
	<u>41,284</u>	<u>7,322</u>	<u>48,606</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Arts events	6,495	—	6,495
200 Club	—	—	—
Rental - One off	5,784	—	5,784
Rental - Regular	9,069	—	9,069
Rental - Arts Programme	2,270	—	2,270
Wedding income	3,639	—	3,639
Xmas market	2,312	—	2,312
Services Admin	1,315	—	1,315
Repairs & Maintenance	62	—	62
Bar and refreshments	12,584	—	12,584
	<u>43,530</u>	<u>—</u>	<u>43,530</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	<u>2,882</u>	<u>2,882</u>	<u>1,850</u>	<u>1,850</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>1,329</u>	<u>1,329</u>	<u>—</u>	<u>—</u>

Craignish Village Hall Committee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies - Donations	<u>8,362</u>	<u>13,075</u>	<u>21,437</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>22,729</u>	<u>—</u>	<u>22,729</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
General activities	36,788	15,030	51,818
Support costs	<u>1,044</u>	<u>—</u>	<u>1,044</u>
	<u>37,832</u>	<u>15,030</u>	<u>52,862</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General activities	54,697	—	54,697
Support costs	<u>—</u>	<u>—</u>	<u>—</u>
	<u>54,697</u>	<u>—</u>	<u>54,697</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
General activities	51,818	—	51,818	54,697
Governance costs	<u>—</u>	<u>1,044</u>	<u>1,044</u>	<u>—</u>
	<u>51,818</u>	<u>1,044</u>	<u>52,862</u>	<u>54,697</u>

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

The charity trustees, were not paid and did not receive any remuneration, benefits in kind or reimbursement of expenses in the year.

Craignish Village Hall Committee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2025

13. Analysis of charitable funds

Unrestricted funds

	At 1 November 2024 £	Income £	Expenditure £	At 31 October 2 025 £
General funds	53,976	53,586	(46,194)	61,368

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2 024 £
General funds	69,371	62,031	(77,426)	53,976

Restricted funds

	At 1 November 2024 £	Income £	Expenditure £	At 31 October 2 025 £
Arts Programme	44,133	7,322	(28,105)	23,350
Warm Spaces	3,726	—	—	3,726
	47,859	7,322	(28,105)	27,076

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2 024 £
Arts Programme	—	44,133	—	44,133
Warm Spaces	3,726	—	—	3,726
	3,726	44,133	—	47,859

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	61,368	27,076	88,444

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	53,976	47,859	101,835

Craignish Village Hall Committee

Management Information

Year ended 31 October 2025

The following pages do not form part of the financial statements.

Craignish Village Hall Committee

Detailed Statement of Financial Activities

Year ended 31 October 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Arts Donations	230	1,087
Donations	6,593	10,627
Arts Grants	—	49,070
Community meal in	474	—
Gathering places	435	—
Office supplies	359	—
	<u>8,091</u>	<u>60,784</u>
 Charitable activities		
Arts events	13,683	6,495
200 Club	4,610	—
Rental - One off	2,055	5,784
Rental - Regular	11,527	9,069
Rental - Arts Programme	3,204	2,270
Wedding income	2,465	3,639
Xmas market	1,330	2,312
Services Admin	487	1,315
Repairs & Maintenance	912	62
Bar and refreshments	8,333	12,584
	<u>48,606</u>	<u>43,530</u>
 Other trading activities		
Fundraising events	<u>2,882</u>	<u>1,850</u>
 Investment income		
Bank interest receivable	<u>1,329</u>	<u>—</u>
 Total income	<u>60,908</u>	<u>106,164</u>

Craignish Village Hall Committee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 October 2025

	2025 £	2024 £
Expenditure		
Costs of raising donations and legacies		
Arts donations	–	(162)
Arts events	(13,075)	(15,283)
Fundraising events	(944)	(371)
Bar & refreshments	(5,101)	(6,913)
200 Club	(2,317)	–
	<u>(21,437)</u>	<u>(22,729)</u>
 Expenditure on charitable activities		
Purchases	(65)	(318)
Light and heat	(7,331)	(2,718)
Repairs and maintenance	(2,365)	(13,989)
Insurance	(3,942)	(2,219)
Other establishment	(31,168)	(26,192)
Other motor/travel costs	(31)	(768)
Legal and professional fees	(1,073)	(647)
Telephone	(165)	(74)
Other office costs	(40)	(696)
Bins & cleaning	(2,443)	(2,224)
Loan repayments	(1,044)	–
Warm spaces	(1,040)	(795)
Wedding & funeral expenses	(628)	(1,745)
Xmas market proxy account	(1,188)	(2,312)
Community meal out	(151)	–
The gathering place	(188)	–
	<u>(52,862)</u>	<u>(54,697)</u>
 Total expenditure	<u><u>(74,299)</u></u>	<u><u>(77,426)</u></u>
 Net (expenditure)/income	<u><u>(13,391)</u></u>	<u><u>28,738</u></u>

Craignish Village Hall Committee

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2025

	2025 £	2024 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Arts donations	–	(162)
Arts events	(13,075)	(15,283)
Fundraising Events	(944)	(371)
Bar & Refreshments	(5,101)	(6,913)
200 Club	(2,317)	–
	<u>(21,437)</u>	<u>(22,729)</u>
Costs of raising donations and legacies	<u>(21,437)</u>	<u>(22,729)</u>
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Purchases	(65)	(318)
Utilities, Gas, Electric, Phone & Rates	(7,331)	(2,718)
Repairs & maintenance	(2,365)	(13,989)
Insurance	(3,942)	(2,219)
Admin CVH & Arts	(31,168)	(26,192)
Staff Costs, Travel & Training	(31)	(768)
Legal and professional fees	(1,073)	(647)
Refunded expenses	(165)	(74)
Licences & marketing	(40)	(696)
Bins & Cleaning	(2,443)	(2,224)
Warm Spaces	(1,040)	(795)
Wedding & Funeral Expenses	(628)	(1,745)
Xmas Market Proxy Account	(1,188)	(2,312)
Community meal out	(151)	–
The gathering place	(188)	–
	<u>(51,818)</u>	<u>(54,697)</u>
Governance costs		
Heat Pump Loan Repayments	(1,044)	–
	<u>(52,862)</u>	<u>(54,697)</u>
Expenditure on charitable activities	<u>(52,862)</u>	<u>(54,697)</u>