CHARITY REGISTRATION NUMBER: SCO53193

The Craig Lodge Trust SCIO

Unaudited Financial Statements

31 December 2025

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS
Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

The Craig Lodge Trust SCIO

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	The Craig Lodge Trust SCIO	
Charity registration number	SCO53193	
Principal office	Craig Lodge Family House of Prayer Dalmally Argyll PA33 1AR	
The trustees		
	C De Klee	
	C Kidd	
	A Beckett	
	M C McGeady	
	A Brown	(Resigned 31 May 2025)
	Fr P Connor	
	Fr M Delaney	
Independent examiner	Angus MacGillivray of R A Clement Associates C.A. 5 Argyll Square Oban Argyll PA34 4AZ	

Structure, governance and management

The charity was constituted as a Scottish Charitable Incorporated Organisation (SCIO) on 14 March 2024 and is governed by its written constitution.

This charity has been established to replace The Craig Lodge Trust, SC023203. The former charity Craig Lodge Trust, SC023203 was fully wound up and removed from the register in June 2025 after passing all of its assets and liabilities to The Craig Lodge Trust SCIO, SC053193.

Governance and Internal Control
The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Structure, governance and management ***(continued)***

Appointment and recruitment of trustees

Qualifications for Charity Trusteeship
Charity Trusteeship is open to any person aged 16 or over who subscribes to the purposes of the organisation and wishes to see them fulfilled.

Application for Charity Trusteeship
Any person who wishes to become a Charity Trustee must sign a written application for Charity Trusteeship; The application will then be considered by the Board at its next Board meeting. The Board may, at its discretion, refuse to admit any person to Charity Trusteeship. The Board must notify each applicant promptly (in writing, which includes by e-mail) of its decision on whether or not to admit them to Charity Trusteeship.

Objectives and activities

The organisation is established for charitable purposes only and, in particular, the objects are to advance the Christian religion by proclaiming the Word of God through prayer, contemplation, public worship and mission, and by the establishment and maintenance of a Catholic House of Prayer, open to those of all religions who wish to take part in the spiritual life of the House, and a Community.

Our Mission

The mission of Craig Lodge Trust is to create a Family House of Prayer that facilitates encounters with the saving power of Jesus Christ. It is a place of prayer, worship, hospitality and fellowship. It provides opportunities for public prayer (Holy Mass, Adoration of the Eucharist, prayer of the Church, the rosary and praise and worship gatherings), runs retreat events to build faith for all ages including young people and families and fosters a Community of lay people whose commitment to a lifestyle of prayer, service and evangelisation underpins all the work of Craig Lodge. It also offers a discipling programme to form young adults as Spirit-filled evangelizers.

Achievements and performance

A House of Prayer

For 35 years we have stewarded a place of Christian spiritual retreat with public Prayer of the Church, the Rosary, Praise and Worship and celebration of the Eucharist, at its heart. In 2025 we:

- Welcomed all who wanted to join in the programme of prayer, worship and adoration
- Provided opportunities for private and corporate prayer **(~40 hours of weekly public prayer)**
- Served the local community as a Sunday Mass centre for our diocese of Argyll and the Isles **(~ 50 regular attendees)**
- Offered a programme of faith-building public events **(16 public retreats)**
- Led faith events for young people and families **(5)**
- Offered healing prayer, in person and online
- Maintained our buildings and grounds to ensure all our visitors can enjoy rest and hospitality **(830 visitors; 2,460 bed nights)**

Our dream is to be a house of prayer with round the clock worship

Achievements and performance ***(continued)***

A House of Mission

We offer a formation programme to empower and equip young adults to become missionaries. This Ministry builds on thirty years of offering young adults the experience of living in a Christian community. In 2025 we:-

- Offered a nine month residential discipleship programme
- Provided accommodation and meals for 8-10 young missionaries
- Taught an Encounter Ministries based curriculum
- Provided opportunities to go on mission and gain hands on experience
- Provided spiritual accompaniment to our young missionaries
- Modelled a lifestyle of prayer and intimacy with Jesus as the source of the Good News we share

Shared the Good News of the gospel with others through street ministry, school and parish missions

Nurturing Craig Lodge Community
For the last thirty years we have supported the work of building a community of believers committed to a lifestyle of prayer, service and worship. Over 2024 we:-

- Supported the Community's leadership team
- Offered opportunities for regular private and corporate prayer
- Provided formation
- Facilitated regular ministry volunteering opportunities

Fruitful Partnerships

We now enjoy partnerships with several grant making trusts. As we grow our missionary activities, we are seeking new sources of funding and looking forward to building more relationships with trusts, foundations and individual benefactors who want to sow into our ministries.

Governance

Alan Brown stood down as Trustee in May 2025.

Financial review

As a result of the reorganisation and transfer of assets to Craig Lodge Trust SCIO, the trust reports a deficit of unrestricted funds of £16,163 (2024: £101).

Reserves
Once fully operational the Trustees will establish a policy that increments every year with CPIH inflation, if the cash in the bank drops below that value, currently £89,459, then an emergency Trustees meeting is mandated.

At this level the Trustees believe this ensures that it retains sufficient funds to enable it to continue working towards its objectives. At the year end reserves held by the SCIO were below this level due to a delay in the SCIO becoming fully operational. Combined reserves of the SCIO and the trust were in excess of this level.

The trustees' annual report was approved on 18/05/5026 and signed on behalf of the board of trustees by:

A Beckett

A Beckett
Trustee

Independent Examiner's Report to the Trustees of The Craig Lodge Trust SCIO

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of The Craig Lodge Trust SCIO ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the ‘2005 Act’) and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Angus MacGillivray 18/05/2026

Angus MacGillivray of R A Clement Associates C.A.
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

The Craig Lodge Trust SCIO

Statement of Financial Activities

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	 Restricted funds £	 Total funds £	2024 Restated Total funds £
Income and endowments					
Donations and legacies	**4**	325,105	4,000	329,105	338,158
Charitable activities	**5**	98,865	–	98,865	86,231
Investment income	**6**	1,615	–	1,615	1,438
Total income		425,585	4,000	429,585	425,827
Expenditure					
Expenditure on charitable activities	**7,8**	441,748	4,000	445,748	425,928
Total expenditure		441,748	4,000	445,748	425,928
Net expenditure and net movement in funds		(16,163)	–	(16,163)	(101)
Reconciliation of funds					
Total funds brought forward		219,366	–	219,366	219,467
Total funds carried forward		203,203	–	203,203	219,366

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The Craig Lodge Trust SCIO

Statement of Financial Position

31 December 2025

	Note	2025 £	Restated 2024 £
Fixed assets			
Tangible fixed assets	**13**	64,024	69,173
Current assets			
Stocks	**14**	–	1,500
Debtors	**15**	9,576	11,601
Cash at bank and in hand		138,193	144,590
		147,769	157,691
Creditors: amounts falling due within one year	**16**	8,590	7,498
Net current assets		139,179	150,193
Total assets less current liabilities		203,203	219,366
Net assets		203,203	219,366
Funds of the charity			
Unrestricted funds		203,203	219,366
Total charity funds	**18**	203,203	219,366

These financial statements were approved by the board of trustees and authorised for issue on 18/05/5026 and are signed on behalf of the board by:

A Beckett

A Beckett
Trustee

The notes on pages 8 to 19 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is Craig Lodge Family House of Prayer, Dalmally, PA33 1AR, Argyll.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Craig Lodge Trust was wound up in the year and replaced by Craig Lodge Trust SCIO. The charities were merged with effect of 1 March 2025. The accounts for the year ended 31 December 2025 have been prepared on the merger basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Tenants improvements	-	Straight line over the reamaining life of the lease
Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Depreciation rate for the Long Leasehold property is 1% to reflect the length of the 99 year lease, of which 68 years are left at December 2025.

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	86,889	–	86,889
Chapel Income	–	–	–
Other donations	33,689	–	33,689
Mission fees	–	–	–
Grants			
Garioch Charitable Trust	144,566	–	144,566
Columba Trust	–	4,000	4,000
Harol Hood Trust	55,000	–	55,000
Other donations and legacies			
Tax reclaimed on gift aid	4,961	–	4,961
	325,105	4,000	329,105

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Restated Total Funds 2024 £
Donations			
Donations	125,112	–	125,112
Chapel Income	886	–	886
Other donations	37,911	–	37,911
Mission fees	2,690	–	2,690
Grants			
Garioch Charitable Trust	105,401	–	105,401
Columba Trust	–	4,000	4,000
Harol Hood Trust	55,000	–	55,000
Other donations and legacies			
Tax reclaimed on gift aid	7,158	–	7,158
	334,158	4,000	338,158

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Restated Total Funds 2024 £
General & Family Retreats, Youth Work/Related income	95,916	95,916	85,167	85,167
Other income	2,949	2,949	1,064	1,064
	98,865	98,865	86,231	86,231

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Restated Total Funds 2024 £
Bank interest receivable	1,615	1,615	1,438	1,438

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Charitable activities	409,040	4,000	413,040
Craig Lodge Trust	26,671	–	26,671
Support costs	6,037	–	6,037
	441,748	4,000	445,748

	Unrestricted Funds £	Restricted Funds £	Restated Total Funds 2024 £
Charitable activities	17,366	–	17,366
Craig Lodge Trust	394,014	7,533	401,547
Support costs	7,015	–	7,015
	418,395	7,533	425,928

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Restated Total funds 2024 £
Charitable activities	413,040	–	413,040	17,366
Craig Lodge Trust	26,671	–	26,671	401,547
Governance costs	–	6,037	6,037	7,015
	439,711	6,037	445,748	425,928

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	Restated 2024 £
Depreciation of tangible fixed assets	5,149	4,162

10. Independent examination fees

	2025 £	Restated 2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	3,420	3,180

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	Restated 2024
	£	£
Wages and salaries	234,090	210,029
Social security costs	13,512	13,693
Employer contributions to pension plans	7,540	6,216
	255,142	229,938

All staff were transferred to the SCIO from 1 February 2025.

The average head count of employees during the year was 7 (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No Trustee received any direct remuneration in their role as trustee, nor any benefits in kind or reimbursement of expenses during the year.

For related party transactions see note 22.

13. Tangible fixed assets

	Long leasehold property	Plant and machinery	Fixtures and fittings	Motor vehicles	**Total**
	£	£	£	£	**£**
Cost					
At 1 Jan 2025 and 31 Dec 2025	52,136	1,230	11,924	8,045	73,335
Depreciation					
At 1 Jan 2025	745	185	2,981	251	4,162
Charge for the year	745	157	2,236	2,011	5,149
At 31 Dec 2025	1,490	342	5,217	2,262	9,311
Carrying amount					
At 31 Dec 2025	50,646	888	6,707	5,783	64,024
At 31 Dec 2024	51,391	1,045	8,943	7,794	69,173

14. Stocks

	2025	Restated 2024
	£	£
Non-resale stock - CLT	–	1,500

15. Debtors

	2025	Restated 2024
	£	£
Prepayments and accrued income	9,576	11,601

16. Creditors: amounts falling due within one year

	2025	Restated 2024
	£	£
Accruals and deferred income	3,000	7,498
Social security and other taxes	5,590	–
	8,590	7,498

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,540 (2024: £6,216).

18. Analysis of charitable funds

Unrestricted funds

	Restated At 1 Jan 2025	Income	Expenditure	Transfers	At 31 Dec 2025
	£	£	£	£	£
General funds	43,495	281,424	(416,680)	244,318	152,557
General fund CLT	124,480	144,161	(24,323)	(244,318)	-
Designated Tennants Improvements	51,391	–	(745)	–	50,646
Designated Tennants Improvements CLT	–	–	–	–	–
	219,366	425,585	(441,748)	–	203,203

	Restated At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
General funds	–	6,299	(17,701)	54,897	43,495
General fund CLT	163,798	415,528	(399,949)	(54,897)	124,480
Designated Tennants Improvements	–	–	(745)	52,136	51,391
Designated Tennants Improvements CLT	52,136	–	–	(52,136)	–
	215,934	421,827	(418,395)	–	219,366

18. Analysis of charitable funds ***(continued)***

The designated fund consists of tenants improvement from Craig lodge Trust prior to transfer to Craig Lodge Trust SCIO, which have been funded by both external grants and general income. Where grants are not received towards the expenditure and improvements are funded out of unrestricted income, a transfer is made from general funds to the designated fund. The depreciation for the year is now charged directly to the fund.

Restricted funds

	Restated At 1 Jan 2025	Income	Expenditure	Transfers	**At 31 Dec 2025**
	£	£	£	£	£
Benefact Trust	–	–	–	–	–
Columba Trust	–	4,000	(4,000)	–	–
	–	4,000	(4,000)	–	–

	Restated At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
Benefact Trust	1,103	–	(1,103)	–	–
Columba Trust	2,430	4,000	(6,430)	–	–
	3,533	4,000	(7,533)	–	–

Benefact Trust

The funds from Benefact Trust support the creation and development of our House of Prayer's online mission. All funds were fully expended during the year.

Columba Trust

The funds from Columba Trust support the work of the trust. All funds were fully expended during the year.

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	64,024	64,024
Current assets	147,769	147,769
Creditors less than 1 year	(8,590)	(8,590)
Net assets	203,203	203,203

	Restated Unrestricted Funds £	Restated Total Funds 2024 £
Tangible fixed assets	69,173	69,173
Current assets	157,691	157,691
Creditors less than 1 year	(7,498)	(7,498)
Net assets	219,366	219,366

20. Merger Accounting

Craig Lodge Trust was wound up in the year and replaced by Craig Lodge Trust SCIO. The charities were merged with effect of 1 March 2025.

Analysis of principal SoFA components for the current reporting period

	Trust	**Pre Merger SCIO**	**Post Merger SCIO**	**Total £**
Income	144,161	26,854	258,570	429,585
Expenditure	(24,323)	(43,638)	(377,788)	(445,748)
Net income/expenditure	119,838	(16,784)	(119,217)	(16,163)
Other g/L				
Net movement in funds	119,838	(16,784)	(119,217)	(16,163)

Analysis of principal SoFA components for the previous reporting period

	Trust	**SCIO**	**2024**
Income	419,528	6,299	425,827
Expenditure	(407,482)	(18,446)	(425,928)
Net income/expenditure	12,046	(12,147)	(101)
Other g/L	-	-	-
Net movement in funds	12,046	(12,147)	(101)
Transfers	(107,033)	107,033	-
Total Funds b/f	219,467	-	-
Total Funds c/f	124,480	94,886	(101)

20. Merger Accounting *(continued)*

Analysis of net assets at the date of merger

	Trust	**SCIO**	**£**
Net Assets	244,318	129,494	373,812
Represented by:			
Unrestrcited funds	244,318	78,103	322,421
Restrcited funds	-	51,391	
Total Funds	244,318	129,494	322,421

21. Related parties

The former lease with the Trust has been reassigned to Craig Lodge Trust SCIO, to lease Craig Lodge House from Calum and Mary-Anne MacFarlane-Barrow, who are close relatives of some former trustees of the original trust, on a 99 year lease which commenced on 28th December 1994. Periodic rent reviews take place and The Craig Lodge Trust SCIO currently pays rent of £287 per week (2024 £277 per week).

Christina Kidd, who serves as a Trustee, is married to a member of staff. She does not take part in discussions with regard to staff remuneration.

The following pages do not form part of the financial statements.

The Craig Lodge Trust SCIO

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025	2024
	£	£
Income and endowments		
Donations and legacies		
Donations	86,889	125,112
Chapel Income	–	886
Other donations	33,689	37,911
Mission fees	–	2,690
Garioch Charitable Trust	144,566	105,401
Columba Trust	4,000	4,000
Harol Hood Trust	55,000	55,000
Tax reclaimed on gift aid	4,961	7,158
	329,105	338,158
Charitable activities		
General & Family Retreats, Youth Work/Related income	95,916	85,167
Other income	2,949	1,064
	98,865	86,231
Investment income		
Bank interest receivable	1,615	1,438
Total income	429,585	425,827

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2025

	2025	2024
	£	£
Expenditure		
Expenditure on charitable activities		
Purchases	(36,396)	(33,165)
Wages and salaries	(234,090)	(210,029)
Employer's NIC	(13,512)	(13,693)
Pension costs	(7,540)	(6,216)
Rent	(14,924)	(14,681)
Rates and water	(5,385)	(2,388)
Light and heat	(46,792)	(42,646)
Repairs and maintenance	(20,888)	(35,217)
Insurance	(5,977)	(5,263)
Motor vehicle expenses	(5,720)	(7,400)
Legal and professional fees	(5,334)	(6,180)
Telephone	(1,931)	(1,331)
Other office costs	(11,394)	(7,701)
Depreciation	(5,149)	(4,162)
Other expenses	(3,351)	(3,713)
Retreat costs	(6,755)	(2,868)
Community festival & youth events	(20,610)	(29,275)
	(445,748)	(425,928)
Total expenditure	(445,748)	(425,928)
Net expenditure	(16,163)	(101)

	2025 £	2024 £
Expenditure on charitable activities		
Charitable activities		
Activities undertaken directly		
Provisions and materials	(36,341)	(2,277)
Wages & Salaries	(212,075)	–
Employer's NIC	(11,838)	–
Pension costs	(6,444)	–
Rent	(14,924)	(1,385)
Rates & water	(5,156)	–
Light & heat	(46,792)	(4,435)
Repairs & maintenance	(20,628)	(410)
Insurance	(5,977)	–
Motor vehicle expenses	(5,720)	(2,648)
Telephone and communications	(1,676)	–
Brochures and leaflets	(10,691)	(1,305)
Depreciation	(5,149)	(4,162)
Other expenses	(3,209)	(144)
Retreat costs	(6,455)	–
Community, festival and youth events	(19,965)	(600)
	(413,040)	(17,366)
Craig Lodge Trust		
Activities undertaken directly		
Craig Lodge Trust- purchases	(55)	(30,888)
Craig Lodge Trust - wages/salaries	(22,015)	(210,029)
Craig Lodge Trust - employer's NIC	(1,674)	(13,693)
Craig Lodge Trust - pension costs	(1,096)	(6,216)
Craig Lodge Trust - rent	–	(13,296)
Craig Lodge Trust - rates & water	(229)	(2,388)
Craig Lodge Trust - light & heat	–	(38,211)
Craig Lodge Trust - repairs & maintenance	(260)	(34,807)
Craig Lodge Trust - insurance	–	(5,263)
Craig Lodge Trust - motor vehicle expenses	–	(4,752)
Craig Lodge Trust - telephone	(255)	(1,331)
Craig Lodge Trust - other office costs	–	(5,561)
Craig Lodge Trust - Other expenses	(142)	(3,569)
Craig Lodge Trust - Retreat costs	(300)	(2,868)
Craig Lodge Trust- Community, festival and youth events	(645)	(28,675)
	(26,671)	(401,547)
Governance costs		
Governance costs - accountancy fees	(3,420)	(3,180)
Governance costs - legal and other professional fees	(1,914)	(3,000)
Governance costs - payroll services	(703)	(835)
	(6,037)	(7,015)
Expenditure on charitable activities	(445,748)	(425,928)