22 JUN 2026

Company Registration Number SC365873

Charity Number SC041145

COWLAIRS DEVELOPMENT TRUST
TRUSTEES' REPORT and UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2025

COWLAIRS DEVELOPMENT TRUST

UNAUDITED ACCOUNTS

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. SC365873 Charity No. SC041145

Registered Office

Camlachie House
40 Barrowfield Drive
Glasgow
G40 3QH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Dawn McQuade
Donna Smith
Irene Rashid
James Hardie
John Donnelly
Rosleen Friel

ACHIEVEMENTS AND PERFORMANCE

The Cowlairs Development Trust (CDT) has been working with West of Scotland Housing Association, with the aim of making some positive changes within the local community.

One of the actions from the group was to explore the need for a bike shelter locally, to encourage active travel and provide a more cost-effective travel option. WSHA was successful with a funding application, and the bike shelter has now been installed, delivering much-needed bike storage for the local community.

This year, the Trust also supported WSHA with the opening of a new community flat. An open day was hosted within the flat, offering a range of activities and information stalls, alongside opportunities for local people to find out more about services, get involved, and sign up as volunteers in their community.

The Molly Weir Garden continues to provide peaceful green space for volunteers and members of the community to come together in a tranquil place. This year, we also supported WSHA and Willowacre Trust to deliver a gardening course, which introduced participants to growing herbs, potatoes, vegetables, and wildflowers, while also involving them in planting and maintaining the community garden. In May, a team of 12 volunteers from NatWest, supported by the community gardener, spent a day helping to further develop the space by pruning, weeding, filling planters with soil, and planting hanging baskets. Improvements to the garden were also supported by the Estates Officer, who arranged for broken items and old planters to be removed, alongside safety improvements and cleaning of the paths and paving.

Following the end of the 10-week course, a weekly gardening group has now been established in the community garden to allow work to continue and to encourage new participants to get involved with support. With a small but dedicated group, the garden has thrived and come a long way, with participants giving additional time beyond the course to water plants, weed paving, and care for the space. While we supplied equipment and materials, group members have also contributed plants of their own, helping the garden to continue to grow and flourish.

FINANCIAL REVIEW

The organisation made a deficit of £13,951 (2024: deficit £13,933) for the year.

In relation to funds held, the directors have considered that the ideal level of funding would be sufficient to one year of operating costs. At the year end, cash at bank was £2,306 (2024: £2,418) and the directors are of the opinion that this level of funding is sufficient.

The directors have assessed the major risks that the charity may face and taken steps to mitigate these. The key risks are the lack of long term funding for the work undertaken, as the organisation is primarily funded on a project by project basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Cowlairs Development Trust is a private company limited by guarantee, and is a charity recognised by the Office of the Scottish Charity Regulator (OSCR). It is governed by its Memorandum and Articles of Association. The liability of members is £l each. The company is accepted as a charitable body by the Inland Revenue.

Members wishing to become directors must be recommended by the Board or proposed by a fellow member of the charity, in advance of the general meeting. The chairperson meets with the prospective director and is proposed for election at a general meeting. All new Board members undertake an induction programme and the chairperson meets with the new director. The new director is given a complete set of accounts, memo and articles of association and OSCR guidance for directors.

Under the requirements of the Memorandum and Articles of Association, on third of the directors shall retire from office at the annual general meeting. If willing, they can be re-elected by the remaining directors.

There can be up to 12 directors on the Board, who are responsible for the strategic direction of the charity and meet regularly to review all aspects of the operation of the charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS102).

Signed on behalf of the Board on 23rd June 2026

[redacted]

Rosleen Friel, Trustee

COWLAIRS DEVELOPMENT TRUST

UNAUDITED ACCOUNTS

YEAR TO 30 SEPTEMBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COWLAIRS DEVELOPMENT TRUST

I report on the accounts of Cowlairs Development Trust for the year ended 30 September 2025which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of Trustees and Examiner

The Trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that an audit is not required for this year under Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:
examine the accounts under s.44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005;
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005, Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and to prepare accounts which accord with the accounting records, comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met, or

(2) To which. in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

Anne Robertson CA 23 June 2026

8 Reilly Gardens, High Bonnybridge

FK4 2BB

COWLAIRS DEVELOPMENT TRUST
UNAUDITED ACCOUNTS
YEAR TO 30 SEPTEMBER 2025

SUMMARY OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted Funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments					
Expenditure on:					
Charitable activities		-	-	-	-
Other		13,951	-	13,951	13,933
Total		13,951	-	13,951	13,933
Net gains on investments					
Net expenditure	3	(13,951)	-	(13,951)	(13,933)
Net expenditure before other gains/ (losses)		(13,951)	-	(13,951)	(13,933)
Net movement in funds		(13,951)	-	(13,951)	(13,933)
Reconciliation of funds:					
Total funds brought forward		163,389	-	163,389	177,322
Total funds carried forward		149.438	-	149,438	163,389

COWLAIRS DEVELOPMENT TRUST

UNAUDITED ACCOUNTS

YEAR TO 30 SEPTEMBER 2025

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

		2025	2024
		£	£
Income		-	-
Gross Income for the year		-	-
Expenditure		112	94
Depreciation and charges for impairment of fixed assets		13,839	13,839
Total expenditure for the year		13,951	13,933
Net expenditure before tax for the year	3	(13,951)	(13,933)
Net expenditure for the year		(13,951)	(13,933)

COWLAIRS DEVELOPMENT TRUST
UNAUDITED ACCOUNTS
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BALANCE SHEET AS AT 30 SEPTEMBER 2025	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	4	147,132	160,971
Current assets			
Cash at bank and in hand		2,306	2,418
Creditors: Amount falling due within one year		-	-
Net current assets		2,306	2,418
Total assets less current liabilities		149,438	163,389
Creditors: Amounts falling due after more than one year		-	-
Total net assets		149,438	163,389
Restricted funds		-	-
Unrestricted funds — General funds		149,438	163,389
Total funds		149.438	163,389

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and jn accordance with. the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ending 30 September 2025 the company was entitled to exemption under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 June 2026

And signed on its behalf by:
Rosleen Friel [redacted]

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the IJK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cowlairs Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accounting policy.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires directors to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the information of estimates. Actual outcomes in the future could differ from such estimates.

Going concern

The directors have considered a period of twelve months from the date of their approval of the financial statements and, taking into account the charitable company's net asset position and excepted future incoming resources, they consider it appropriate to prepare the financial statements on the going concern basis.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments To market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/ independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Games Area	4% Straight Line
Playpark Equipment	5% Straight Line

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare a statement under the Financial Reporting Standard FRS 102 Charity SORP.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Company Status

The company is a private company limited by guarantee and consequently does not have share capital.

NOTES TO ACCOUNTS

2. Staff costs

The company has no employees and therefore no staff costs (2025: Nil). No payments were made do trustees and no reimbursements were made for expenses in the year (2025: Nil)

3. Net expenditure before transfers	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned assets	13,839	13,839

4 Fixed Assets

	Games area	Playpark Equipment	Total
	£	£	
Cost or revaluation			
At 1 October 2024	223,783	97,748	321 ,531
At 30 September 2025	223,783	97,748	321,531
Depreciation and impairment			
At 1 October 2024	107,413	53,147	160,560
Depreciation charge for the year	8,952	4,887	13,839
At 30 September 2025	116,365	58,034	174,399
At 30 September 2025	107,418	39,714	147,132
At 30 September 2024	116,370	44,601	160,971

5. Related party disclosures

The company is limited by guarantee and has no share capital, thus no single party controls the company