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Charity No: SC013208

Company No: SC179962

COSGROVE CARE

OPERATING AS COSGROVE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

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COSGROVE CARE
OPERATING AS COSGROVE

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

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COSGROVE CARE
OPERATING AS COSGROVE

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Company number
SC179962

Registered Charity number
SC013208

Registered office
The Walton Community Care Centre
May Terrace
Giffnock
Glasgow
G46 6LD

Trustees

Colin Black	Chair
Donald Lyons	Co-Chair & Chair of Care & Governance (Resigned 11 May 2026)
Lilias Dunlop	Chair of Finance and Investment Committee (Resigned 1 October 2026)
Nicola Livingston	
Georgina O'Mailley	
Judith Hochfield	
Alan Mitchell	Chair of Care & Governance (Appointed 2 June 2026)
Michael Gibson	
Richard Leckerman	(Resigned 2 September 2026)
Jessica Bownes	
Laura Johnston	(Appointed 11 March 2026, Resigned 3 August 2026) Vice Chair & Chair-designee of Finance & Investment (Appointed 2 June 2026, Resigned 3 August 2026)
Pauline Boyce	Vice Chair (Appointed 2 June 2026)

Auditors
AAB Audit and Accountancy Limited
Chartered Accountants
133 Finnieston Street
Glasgow
G3 8HB

Bankers

Handelsbanken
1st Floor
140 West George Street
Glasgow
G2 2HG

The Royal Bank of Scotland
158A Fenwick Road
Giffnock
Glasgow
G46 6XB

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REFERENCE AND ADMINISTRATIVE INFORMATION (Continued)

Solicitors
Turcan Connel
180 St Vincent Street
Glasgow
G2 5SG

Investment Advisors
Quilter Cheviot
50 West Nile Street
Glasgow
G1 2NP

Key Management Personnel
Heather Gray, Chief Executive – Resigned 31 December 2025
Anna Templeton, Depute CEO – Interim CEO (1 January 2026 - 15 June 2026) Resigned 15 June 2026
David Pryde, Director of Finance and Corporate Services
Laura Johnston, Chief Executive & Managing Director (Appointed 11 August 2026)
Laura Crighton, Director of Services

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COSGROVE CARE
OPERATING AS COSGROVE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

The directors who are also trustees of the charity, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Cosgrove Care is a leading provider of care and support for adults, children and young people with learning disabilities, autistic spectrum disorder and other support needs. The aim of the charity is to support vulnerable people to live the life they choose through the delivery of outcomes based, person-led support. Cosgrove Care exists to support people to become more independent and to live valued lives, enjoy life and achieve. We aim to keep vulnerable people safe in our communities, ensure those we support get to make a positive contribution to our society and help keep families together and supported.

We deliver support in several ways: supported living services, specialist outreach support, provision of short breaks, family support, volunteering activity and transitional support services. In addition, we provide a range of creative and wellbeing-based groups that aim to enhance skills and quality of life for those with disabilities and address the challenges that exist around isolation and loneliness in the communities that we work within. Volunteers play an integral role in our wider community work through befriending, delivery of food parcels and building skills and confidence as well as maintaining our vehicles, driving volunteers and supporting groups.

We take a person led and outcomes focused approach to our practice, we identify and measure outcomes for everyone the charity supports based on four key areas - increased social inclusion, improved health and wellbeing, increased independence, and active citizenship. We achieve this through the delivery of a wide range of services across West Central Scotland:

- Supported living services
- Adult outreach
- Child outreach
- Community support and care at home
- Supported employment and transitional services
- Health and wellbeing activity programmes
- Children's play schemes, short breaks, and family support
- Specialist groups and creative art services
- After school supports and weekend warriors
- Volunteer led groups
- Activities targeted to address cost of living and poverty across our communities

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ACHIEVEMENT AND PERFORMANCE

This report covers year one of our 2025-2028 strategy. This strategy was developed with the support of an independent consultant in September 2024 and followed a period of intensive consultation with staff, families, supported people and volunteers. The organisation carefully considered the external operating environment and developed a strategy which reflected the need for diversification of income, a focus on improving wellbeing support for supported people and the evolution of a skilled, competent workforce to provide high quality supports and services. Our organisational values, vision and mission remained unchanged.

Three key strategic pillars sit at the heart of our approach and are underpinned by our organisational values - respect, integrity, compassion and excellence- reflecting our ambitions for the future: to provide high quality care through innovation and excellence; to be recognised as an Employer of choice; valuing all staff and volunteers and to be efficient and sustainable in the use of all our resources. We remain focused on sustainable growth, the development of new service models for children and adults with autistic spectrum disorder and behavioural challenges and innovative recruitment and retention strategies to sustain this growth, quality, and diversification. We remain focused on securing appropriate physical resources to deliver high quality services which meet the needs of individuals with complex needs into the future. The strategic goals that underpin this approach includes:

STRATEGIC GOALS

Personalised support:
We aim to be the provider of choice and be recognised for being person led and outcomes-focused in all we do.

Workforce Development:
We aim to be the employer of choice and invest in our values-driven workforce who deliver efficient supports and services. Our focus is on staff wellbeing and engagement.

Achieving Excellence:
We will embrace a culture of continuous improvement, surpassing recognised standards.

Sustainability and financial health:
We will continue to develop sustainable services that benefit those we support and create a positive impact in the communities where we work.

Impact:
We will promote active citizenship and help those we support realise their human rights. We will campaign for improvements in services for people who have learning disabilities and autistic spectrum disorders, challenging stigma, and discrimination on every level.

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ACHIEVEMENTS AND PERFORMANCE (continued)

Throughout 2025/26 we have redoubled our efforts to develop new and innovative approaches to delivering effective and impactful care and support for people we support. We also reviewed and updated our memorandum and articles of association to reflect the broader span of supports and services provided by Cosgrove Care. We sought to strengthen training, recruitment, organisational structure and the breadth of groups that the organisation provides. 2025/26 required the organisation to adapt and change to the external environment which has seen cuts to formal supports and services provided by Health and Social Care Partnerships that we work with.

Cuts to services have driven up the demand for support from third sector organisations like Cosgrove Care and a need for changes to service models and approaches to support vulnerable people living in our communities. Cosgrove Care has responded by diversifying our funding portfolio and adapting our approaches to better meet the needs of supported people.

We have continued to evolve our Creative Arts Programmes to tackle stigma and discrimination faced by many people with learning disabilities and autistic spectrum disorder. We delivered two arts exhibitions, a drama performance and created a film capturing the impact of drama and performance on the lives and outcomes for people with additional needs during 2025/26. This was made possible through funding from The National Lottery Improving Lives Programme, Creative Scotland funding and Inspiring Scotland Funding from the Autistic Adult Support fund.

The Care Inspectorate has routinely praised Cosgrove Care for empowering individuals and for delivering effective and individually designed care and support. This has continued to be a focus throughout 2025/26 with a review and strengthening of team structures, improved training for all staff and continual review of care plans and impact.

We continue to hold and build upon accreditations including Investors in People Standard, Disability Confident Employer, Autism Accreditation and Volunteer Friendly award.

Cosgrove Care also completed the conversion of the garage at Dover Lodge, creating a fully accessible bed and living space and invested in improvements across our other properties.

Key achievements during 2025/26:

- Securing funding from Energy Savings Trust to further develop our electric vehicle fleet and enhance our green credentials.
- Completing the conversion of Dover Lodge, our supported living accommodation, with funding from Clothworkers Fund, B and Q Foundation and Screwfix.
- Securing mental health and wellbeing funding from Voluntary Action East Renfrewshire to establish a wellbeing programme for adults with learning

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ACHIEVEMENTS AND PERFORMANCE (continued)

disabilities and additional needs that has benefitted over 40 individuals and tackled isolation and loneliness.

- Delivering a highly impactful Arts Exhibition with £11,619 funding from Creative Scotland supported by Provost Mary Montague.
- Creating an award-winning film charting the impact of drama and performance on the lives of adults with learning disabilities and complex needs and providing a masterclass in drama for adults to build skills, confidence and talents with funding from The National Lottery- Improving Lives Fund of £60,352
- Securing continuation funding of £27,440 from Shared Care Scotland Better Breaks Fund to evolve our short breaks and weekend group activities for 80 children and their families with additional needs through Weekend Warriors and 2 successful Family Days.
- Securing £34,747 of Shared Care Scotland Creative Breaks Funding to deliver creative and wellbeing group activities for over 70 adults and their families and carers.
- Developing and delivering a Social Work Student placement programme to enhance the training, support and development of future Social Workers in Scotland.
- Building on the Care inspectorate Grades of 4 and 5 of our unannounced inspection of Supported Living Services in November 2024 which noted supported people receiving excellent quality person centred support that met health and wellbeing needs, and that people were supported by a consistent stable support team by structural review, improved training and strengthened leadership.
- Delivering a range of merchandise designed by our supported people and improving pathways of support for adults with autistic spectrum disorder through funding from Inspiring Scotland.
- The successful evolution of the Cosgrove Coffee Hub, a volunteer led support group for older adults within the Jewish Community which focuses on wellbeing and mental health, supporting over 20 individuals.
- Developing the Cosgrove Champions work which focuses on empowering supported people to actively engage in recruitment, training and review of strategy within Cosgrove Care.
- Production of an Impact Report and distribution of 300 copies across Scotland to amplify and promote the Impact of the work delivered by Cosgrove Care across the past year.
- The creation of positive relationships with key politicians including MP Blair MacDougall through a targeted stakeholder management plan.
- Receiving funding of £7,500 from Gannochy Trust to support employment of people with additional needs.
- The delivery of a two weeklong arts exhibition, attended by over 500 people exhibiting the art of over 20 artists with learning disabilities, autism and

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ACHIEVEMENTS AND PERFORMANCE (continued)

additional needs with support from Creative Scotland, the Walton Foundation and Shared Care Scotland.

- The delivery of physical improvements to our accommodation at Arnside Avenue through our partnership with Hanover Housing.
- The conversion and creation of a new supported living service at Barrland Court.
- The delivery of 36 fresh food Wednesday sessions with support of the Mental Health and Wellbeing.
- The delivery of Social Sundays supporting over thirty people impacted by isolation and loneliness funded by Voluntary Action East Renfrewshire Community Mental Health and Wellbeing Fund.
- The delivery of 4 Family Forum sessions, engaging with families and carers to integrate their contributions and views in organisational review.
- The further integration and improvement of tagtronics, streamlining our systems and improving our reporting and management information.
- The review and introduction of revised Memorandum and Articles of Association for Cosgrove Care.

Volunteering at Cosgrove

We would like to acknowledge the significant contribution of Dr Donny Lyons who resigned as Co-Chair in 2026. Donny has been an active Board member, supporter and volunteer for over 10 years. He will be missed by all and his contribution to promoting human rights, believing in the potential of people with learning disabilities and leading change and evolution is noted and appreciated.

During 2025/26, over 50 volunteers and 9 Board members engaged with Cosgrove Care, collectively providing over 14,000 hours of support across a wide range of activities. The ongoing support offered by our vehicles volunteer, Eddie Barbour, is recognised and appreciated. Eddie supports the maintenance, servicing and condition of Cosgrove's fleet of vehicles. The work of volunteer Andrea Fox in the delivery of the weekly Cosgrove Coffee and Wellness Hub, a volunteer led group which tackles isolation, loneliness, mental health and wellbeing, is noted and appreciated with special thanks for Andrea's incredible contribution and impact in the community and the energy and enthusiasm she brings to the group. We also note and appreciate the long-standing contribution of Hilary Cowan to our adult groups over many years and her steadfast support of our fundraising events.

Volunteers of all ages and from all walks of life add significant value to those we support and enhance their lives. Volunteer befrienders, drivers and activity enablers share interests and skills. Volunteer fundraisers enhance and support our fundraising effort - the work of Richard Kaye in organising an annual tribute concert at Eastwood Theatre is noted. Volunteers who came forward during 2025/26 delivered food parcels, did shopping and prescriptions drops, drove staff to support, supported groups, and maintained vehicles. We have continued to see formal support being cut.

As a result of public sector funding changes, volunteers have supported activities which keep supported people connected and valued in their communities. The cost-of-living crisis has continued to disproportionately impact people with learning disabilities and their families and

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Volunteering at Cosgrove (continued)

our ongoing programme of food parcel delivery, befriending and Social Sundays has played a key role in sustaining 33 families.

As public sector cuts continue to impact on the levels of support many people we support receive, our volunteering programme will be central to helping people maintain connections, activities and building skills and talents. We are evolving more volunteer-led and volunteer supported groups within the themes of our strategy with volunteer recruitment sitting as a central action.

Employee Engagement and Recruitment

During 2025/26, we strengthened our Employee Forum. We have maintained our Mindful Employer status and completed our reassessment as an Investor in People accredited organisation. We have introduced new methods of communication, staff wellbeing through Fresh Food Wednesdays and improved support and development and training mechanisms. We continue to see elevated levels of people leaving social care and dissatisfaction with low hourly rates within the sector. Cosgrove Care is a Scottish living wage provider, and we have had to work intensively during 2025/26 to find creative ways to attract people into social care and retain them within roles. We end 2026 being within 10% of being fully staffed. Changes in Visa sponsorship rules remain a challenge for the sector. Recruitment challenges during 2025/26 and delays in commissioning process and securing funding meant delays in setting up new services which has impacted on revenue. Cuts to supports and services has created challenges in terms of maintaining contracted hours of staff. We have focused on family friendly contracts to diversify our staff team.

We continue to focus on actively listening to and supporting our team through our Employee Forum, active engagement and review of terms and conditions.

We continue to invest in providing support to staff around wellbeing and the cost of living, whilst campaigning for increased pay and improved terms and conditions within the sector. We remain committed to retaining Investor in People Standard and Scottish Living Wage Accredited Provider status.

Staff with a disability

Our policy is to give full and fair consideration to applications for employment made by people with a disability. We hold disability confident status which provides for a guaranteed interview for those disabled applicants who meet the essential criteria for the job. We currently employ three people with learning difficulties or are neurodiverse and continue to strive to increase numbers and make the adjustments necessary to ensure we have a diverse workforce. We also employ staff with sensory impairments and have worked on adjustments to secure their support within a diverse range of roles.

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FINANCIAL REVIEW

Financial position

The 2025/26 financial year shows overall income slightly decreased by 1.3%. This reflects the trend of Health and Social Care Partnerships reducing formal supports of children, young people and adults with learning disabilities, autism and additional needs and changing the thresholds of support. Cuts to services have been significant and more are signalled impacting many third sector providers.

The social care operating environment in Scotland remained highly challenging throughout 2025/26. Cosgrove Care responded by strengthening recruitment and training to ensure we could support referrals for individuals with increasingly complex needs. Recruitment and retention continued to be affected by the widening pay gap across the sector, while delays in commissioning and funding decisions created pressure on the pace of new service development and associated income. In response, the organisation focused on diversifying income, improving efficiency and ensuring full cost recovery for newly commissioned services. Securing alternative sources of funding and shifting the balance of income away from reliance on publicly commissioned services has helped to reduce the deficit and strengthen long-term sustainability.

The increase in the hourly rate only reflected front facing staff living wage and did not address the increase in Employers' National Insurance or the cost-of-living increases that has placed a further demand on Cosgrove Care.

The ongoing lack of equity between adult and child social care staff pay has created further difficulties. Cosgrove Care made the strategic decision to pay all social care staff the Scottish Living Wage rate, despite the rate for Children's Service Support Staff not being aligned with adult rates in some Health and Social Care Partnerships.

Cosgrove Care remains focused on shifting the balance of income, developing plans to move operations into other geographical areas of Scotland and consider income generating service development to sustain the organisation into the future. Driving efficiency and impact remain an area of key focus with efficiency levels improving throughout 2025/26.

We continue to strive to attract new business and diversify income streams. During 2025/26, we increased our hourly rate in line with Scottish Living Wage for all front-line staff. Our plans focus on growing supported living services, improving delivery space and groups and to generate new income where budgets have been cut.

Reserves policy and going concern

The total funds on 31 March 2025 are £1,070,268. This is after accounting for a gain on investments of £49,017. These funds are split between a designated property improvement fund of £107,206, I.T. replacement fund of £12,500 and fixed asset fund of £919,061, leaving free reserves of £31,501.

Our aim is to maintain cash and investment reserves of at least £1m, representing approximately 3 months running costs and a continued buffer against sustained cuts as we move to diversify income streams and service models. The Finance and Investment Committee continue to oversee investments.

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Principal funding sources

90.3% of the income is received from local authorities and health and social care partnerships for the provision of social care services.

8.3% of income comes from donations and legacies and other activity.

Investment income

The Co-Chairs and Finance and Investment Committee receive regular reports and engage regularly with the Fund Manager. The Board is satisfied with the performance of the investment portfolio.

Investment policy

Cosgrove Care objectives are for a balanced investment and is defined as a combination of the below, to produce growth both in capital and income:

(a) Capital growth priority - Income requirement will not be a prime consideration, and emphasis will be placed on investments considered to have longer term growth potential.
(b) Income priority - Income considerations are not prioritised over long-term capital growth which result in selecting a non-risk investment policy.

Risk management

We continue to monitor and refine the processes in place to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate any risks identified. A revised risk register has been produced, and the directors receive reports on all identified business risks which are considered at each Board meeting.

The principal risks and uncertainties relate to significant cuts in public funding, recruitment and retention within social care, welfare reform and our ability to deliver new service models, the ability to evidence base practice, which provides information to support funding out with the public sector. Changes to the fundraising and income generation landscape creates a further risk.

FUTURE PLANS

Our 2025-2028 three strategic pillars as outlined earlier in this Trustee Report are:

1. Provide high quality care through innovation and excellence.
2. Be recognised as an employer of choice, valuing staff and volunteers.
3. Be efficient and sustainable in the use of all our resources.

We will continue to put people at the centre of all our activities and planning and help people to live the life they choose, always demonstrating evidence-based practice.

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FUTURE PLANS (continued)

We will continually strive to do the best we can for the communities we operate in, add value, and bring new funds into communities to evolve our response to the cost-of-living crisis and challenges on Local Authority budget cuts.

We will demonstrate we value social care and be the employer of choice, focusing on wellbeing of our staff and finding ways to recruit the workforce for the future. We will continue to focus on campaigning for fairer pay and provide local support to sustain front-line workers.

We will increase fundraising income to help people live life as equal citizens and aim to exceed standards.

We will campaign for positive change and be a voice for equal rights, focusing on collaboration, relationships, and independent living.

We are developing an evolving approach to income diversification, designing and implementing income generating services and expanding geographical reach. We will focus on our Scotland Excel contract to allow us to expand our reach into neighbouring Local Authorities and seek to build private services and partnerships to support growth, diversification and income generation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Cosgrove has a Board of directors that meets every 8-10 weeks and is responsible for the strategic direction and overall governance of the charity. On 31 March 2025, the Board had eleven members from a variety of professional backgrounds, including a parent of a young person with additional support needs.

A board recruitment process has seen the number of Board members increase this year.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Executive, and the Corporate Management Team. The Chief Executive is responsible for ensuring that Cosgrove delivers the services specified and that key performance indicators are met. The Director of Services and the Operational Management team have responsibility for the day-to-day operational management of Cosgrove's services. The Operational Management Team comprises of a Head of Operations and Operational Managers who oversee day to day operations.

The CEO is responsible for the HR and quality functions.

The Director of Finance and Corporate Services ensures that all aspects of financial governance and management comply with both our regulatory obligations and our internal systems and processes. The Director of Finance and Corporate Services is

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Organisational structure (continued)

also responsible for all contractual relationships and has oversight of business information systems and Health and Safety. The Director of Services has oversight of all operational activity across Cosgrove Care and line manages the Head of Operations. The Director of Services and the Director of Finance and Corporate Services report to the Chief Executive and form the Corporate Management Team.

The charity was incorporated on 24 October 1997 as a company, limited by guarantee as defined by the Companies Act 2006 and is governed by its Memorandum and Articles of Association. The liability of the members is limited to £1 each. In accordance with the terms of the Articles of Association, all directors have agreed terms. At 31 March 2026 the Board structure had co-chairs, Colin Black and Dr Donald Lyons. Two sub-committees of the Board exist - Finance and Investment Committee chaired by Lilias Dunlop and Care and Governance Committee chaired by Dr Donald Lyons. Following the resignation of Dr Donny Lyons, the Care and Governance Committee will be chaired by Dr Alan Mitchell. There are two vice chairs Lorna Johnston and Pauline Boyce and the chairperson is Colin Black.

Recruitment and Appointment of new trustees

The directors are also charity trustees for the purposes of charity law. Potential directors are identified through their connection with Cosgrove or by personal recommendation and move through a formal recruitment process. Directors currently include relatives of those we support, professionals with a background in dentistry, general practice, business, mental health services, social work, education, finance, nursing, sales, and housing. A Board recruitment pack has been created which provides background on the organisation and outlines the application process. Potential applicants are firstly interviewed by the Chair and Chief Executive with a proposal going to full Board for approval and checks and references being sought.

Director Induction and Training

Newly appointed directors are appraised of their role and responsibilities by the Chair and the Chief Executive. Most directors will already be familiar with our work. A visit to services and regular contacts with those we support and their families is an important part of induction. In addition, supporting understanding of the wider context of social care is a key feature of induction. In addition, each Board meeting comprises of a service specific presentation to appraise Board members of each aspect of our work. The OSCR Trustee Training materials are shared with all Board members.

Key management remuneration and related parties

The directors consider that the Board of Directors, who are the charity trustees, and the corporate management team are the key people who oversee direction, focus and operation.

The Finance and Investment Committee review the pay of the senior staff annually. The Directors consider increases in conjunction with increases awarded to the wider staff team. In addition, the Directors benchmark pay levels with those in the third sector.

No trustees receive remuneration.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

Statement of the responsibilities of the Board of Trustees

The Trustees (who are also directors of Cosgrove for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement to Auditors

As far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

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Small Company Exemptions

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 October 2026 and signed on its behalf by:

DocuSigned by:
Colin Black
B6AE99860E0647C...

Colin Black
Chair

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COSGROVE CARE
OPERATING AS COSGROVE

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF COSGROVE CARE FOR THE 12 MONTHS ENDED 31 MARCH 2026

Opinion

We have audited the financial statements of Cosgrove Care (the 'charitable company') for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF COSGROVE CARE FOR THE 12 MONTHS ENDED 31 MARCH 2026

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF COSGROVE CARE FOR THE 12 MONTHS ENDED 31 MARCH 2026

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations - this responsibility lies with management with the oversight of the trustees.

Based on our understanding of the Charity, discussions with management and trustees we identified financial reporting standards and Charity SORP as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the Charity's financial statements may be materially misstated due to fraud, we did not identify any areas with an increased risk of fraud.

Our audit procedures included:

- completing a risk-assessment process during our planning for this audit that specifically considered the risk of fraud;
- enquiry of management about the Charity's policies, procedures and related controls regarding compliance with laws and regulations and if there are any known instances of non-compliance;
- examining supporting documents for all material balances, transactions and disclosures;
- review, where applicable, of the Board of Trustees' minutes;
- enquiry of management about litigations and claims and inspection of relevant correspondence;
- analytical procedures to identify any unusual or unexpected relationships;
- specific audit testing on and review of areas that could be subject to management override of controls and potential bias, most notably around the key judgments and

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Auditors' responsibilities for the audit of the financial statements (continued)

estimates, including the carrying value of accruals recoverability of trade debtors and revenue recognition;

- considering management override of controls outside of the normal operating cycles including testing the appropriateness of journal entries recorded in the general ledger and other adjustments made in the preparation of the financial statements including evaluating the business rationale of significant transactions, outside the normal course of Business.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organised schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members, as a body, and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

AAB Audit & Accountancy Limited

Angus McCuaig (Senior Statutory Auditor)
For and on behalf of
AAB Audit & Accountancy Limited
133 Finnieston Street
Glasgow
G3 8HB

Date: 23 October 2026

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COSGROVE CARE
OPERATING AS COSGROVE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 31 March 2026 £	Restricted Funds 31 March 2026 £	Total Funds 31 March 2026 £	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds 31 March 2025 £
Income and endowments							
Donations and Legacies	5	78,438	364,080	442,518	332,339	287,483	619,822
Charitable activities	6	4,833,437	-	4,833,437	4,723,758	-	4,723,758
Other trading activities	7	16,803	-	16,803	19,108	-	19,108
Investments	8	58,455	-	58,455	56,581	-	56,581
Other income resources	9	3,920	-	3,920	7,280	-	7,280
Total Income		4,991,053	364,080	5,355,133	5,139,066	287,483	5,426,549
Expenditure on:							
Raising donations & legacies	10	114,633	-	114,633	116,072	-	116,072
Charitable activities	12	5,271,339	212,817	5,484,156	4,890,025	230,245	5,120,270
Total Expenditure		5,385,972	212,817	5,598,789	5,006,097	230,245	5,236,342
Net income/(expenditure) and net movement in funds before gains/(losses) on investments		(394,919)	151,263	(243,656)	132,969	57,238	190,207
Net Gain on investment		49,017	-	49,017	6,210	-	6,210
Net income/(expenditure)		(345,902)	151,263	(194,639)	139,179	57,238	196,417
Transfers between funds	19	151,263	(151,263)	-	57,238	(57,238)	-
Net movement in funds		(194,639)	-	(194,639)	196,417	-	196,417
Funds reconciliation							
Total Funds brought forward	19	1,264,907	-	1,264,907	1,068,490	-	1,068,490
Total Funds carried forward	19	1,070,268	-	1,070,268	1,264,907	-	1,264,907

The statement of Financial Activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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COSGROVE CARE
OPERATING AS COSGROVE

BALANCE SHEET AS AT 31 MARCH 2026

	Note	31 March 2026	31 March 2025
		£	£
Fixed Assets:			
Tangible Assets	15	919,061	790,011
Investments	16	384,350	417,101
Total Fixed Assets		1,303,411	1,207,112
Current Assets:			
Debtors	17	540,502	555,919
Total current assets		540,502	555,919
Liabilities:			
Cash at bank and in hand	22	(199,346)	(32,837)
Creditors falling due within one year	18	(574,299)	(465,287)
Net Current (Liabilities)/Assets		(233,143)	57,795
Net assets		1,070,268	1,264,907
The funds of the charity:			
Unrestricted funds	19	1,070,268	1,264,907
Restricted funds	19	-	-
Total Charity funds		1,070,268	1,264,907

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the Trustees and signed on their behalf by:

DocuSigned by:
Colin Black
B6AE99860E0647C...

Name: Colin Black –Trustee

Date: 1 October 2026

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COSGROVE CARE
OPERATING AS COSGROVE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2026

	Note	31 March 2026	31 March 2025
		£	£
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	21	(50,994)	452,392
Cash flows from operating activities:			
Interest received		161	319
Interest paid		(11,647)	(17,570)
Dividends, interest from investments		9,215	9,041
Proceeds from sale of property, plant and equipment		-	13,300
Purchase of property, plant and equipment		(195,012)	(103,676)
Proceeds from sale of investments		121,684	71,498
Purchase of investments		(39,916)	(25,881)
Bank Loan (repaid)/received		-	(215,000)
Net cash provided (used in)/by investing Activities		(115,515)	(267,969)
Change in cash and cash equivalents in the year		(166,509)	184,423
Cash and cash equivalents brought forward	22	(32,837)	(217,260)
Cash and cash equivalents carried forward	22	(199,346)	(32,837)

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COSGROVE CARE
OPERATING AS COSGROVE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

1. Accounting Policies

(a) **Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Charities SORP (FRS102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charitable company constitutes a public benefit entity as defined by FRS 102.

The charitable company's functional currency is sterling. Amounts in the financial statements are rounded to the nearest £.

Going concern

The Charity operates within its existing bank facilities to meet its day to day working capital requirements. Additionally, whilst these facilities are reviewed annually, the Trustees are not aware of any circumstances that may adversely affect them being renewed to meet with the Charity's requirements. The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

(b) **Funds structure**

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Endowment funds are permanent or expendable capital funds.

Further details of each fund are disclosed in note 19.

(c) **Income recognition**

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity, and it is probable that those conditions will be fulfilled in the reporting period.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

1.Accounting Policies (continued)

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met.

(d) **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

- Costs of raising funds comprise the costs of commercial trading including investment management costs and certain legal fees and their associated support cost.
- Expenditure on charitable activities includes the Charity's community care operations, including the support costs and costs relating to the governance of the Charity apportioned to charitable activities.

(e) **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

1.Accounting Policies (continued)

(f) **Allocation of support and governance costs**

Governance costs have been allocated to expenditure on charitable activities.

(g) **Tangible fixed assets and depreciation**

All assets costing more than £1,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Heritable Property	2% & 10% on cost
Long Leasehold	2% & 10% on cost
Fixtures and Fittings	10% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

(h) **Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the Charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(i) **Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the Charity would have been willing to pay for the items on the open market.

(j) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(k) **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(l) **Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the

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1 Accounting Policies (continued)

amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(n) **Pensions**

Employees of the Charity are entitled to join a defined contribution 'money purchase' scheme. The Charity contribution is restricted to the contributions disclosed in note 13. There were no outstanding contributions at the year end.

(o) **Contingent liabilities**

A contingent liability is identified and disclosed for those grants resulting from:

- a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the Trustees' control; or
- a present obligation following a grant offer where settlement is either not considered probable; or
- the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.

(p) **Operating leases**

The Charity classifies the lease of printing, motor vehicles and telephone equipment as operating leases; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 10 years. Rental charges are charged on a straight-line basis over the term of the lease.

(q) **Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(r) **Taxation**

The company is a charitable company within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

1.Accounting Policies (continued)

Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(s) **Employee Benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Depreciation – Fixed assets are depreciated over the useful life of assets. The useful life of the fixed assets are based on the knowledge of senior management, with reference to the assets expected useful life.

3. Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

4. Related party transactions and Trustees' expenses and remuneration

During the year, no expenses were paid to the Trustees or waived by the Trustees (2025: £nil).

During the year, donations of £455 were paid to the Charity by Trustees (2025: £1,125).

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

5. Income from donations and legacies

	31 March 2026	31 March 2025
	£	£
Donations	57,437	53,945
General Grants	385,081	312,139
Legacies	-	253,738
	442,518	619,822

Government Grants Include:

Energy Savings Trust	88,524	32,995
Shared Care Scotland- Creative Breaks	17,394	32,609
Shared Care Scotland – Better Breaks	27,440	25,210
East Renfrewshire Renewable Energy Fund	-	15,748
East Renfrewshire Voluntary Action	15,000	10,000
Inspiring Scotland	34,066	-
Age Scotland	17,598	-
Creative Scotland	10,230	-
Total	210,252	116,562

6. Income from charitable activities

	31 March 2026	31 March 2025
	£	£
Community care	4,833,437	4,723,758

7. Income from other trading activities

	31 March 2026	31 March 2025
	£	£
Fundraising events	16,803	19,108

8. Investment income

	31 March 2026	31 March 2025
	£	£
Dividends	9,215	9,041
Interest	161	319
Temporary lease of property	49,079	47,221
	58,455	56,581

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

9. Other incoming resources

	31 March 2026	31 March 2025
	£	£
Other income	3,920	7,280
	3,920	7,280

10. Raising funds – expenditure on raising donations and legacies

	31 March 2026	31 March 2025
	£	£
Staff costs	101,706	103,513
Fundraising costs	12,510	6,406
Investment charges	417	6,153
	114,633	116,072

11. Allocation of governance costs

	31 March 2026	31 March 2025
	£	£
Auditors' remuneration	19,200	16,260

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

12. Analysis of Expenditure on charitable activities

	31 March 2026	31 March 2025
	£	£
Staff costs	4,579,164	4,365,521
Recruitment and agency costs	43,879	9,427
Rent, rates and service charges	125,707	112,847
Repairs and maintenance	59,683	69,578
Insurance	29,693	25,855
Motor and travel costs	35,038	37,059
Telephone	55,840	54,967
Depreciation	65,962	55,395
Professional fees	24,174	40,545
Printing stationery and advertising	18,096	18,510
Other costs	144,996	115,181
Computer maintenance	99,305	93,757
Subscriptions	34,236	19,660
Staff training	52,029	51,719
Interest payable and similar charges	11,647	17,570
Loss on disposal of fixed assets	-	16,419
Governance costs (Note 11)	19,200	16,260
Bad debt	85,507	-
	5,484,156	5,120,270

13. Analysis of staff costs and remuneration of key management personnel

	31 March 2026	31 March 2025
	£	£
Salaries and wages	4,094,913	4,033,011
Social security costs	498,593	351,849
Other pension costs	87,364	84,174
	4,680,870	4,469,034

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13. Analysis of staff costs and remuneration of key management personnel (continued)

The number of employees whose benefits fell within the following bands are as follows

	31 March 2026 No	31 March 2025 No
£60,001 - £70,000	3	1
£70,001 - £80,000	-	-
£80,001 - £90,000	-	1

	£	£
Key Management remuneration	231,615	231,899
The average monthly number of employees employed	168	188

14. Net income/(expenditure) for the period

This is stated after charging

	31 March 2026 £	31 March 2025 £
Depreciation	65,962	55,395
Loss/(Gain) on disposal of fixed assets	-	16,419
Bank interest and similar charges	11,647	17,570
Audit fee	19,200	16,260

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

15. Tangible Fixed Assets

	Freehold Land & Buildings £	Long Leasehold Land & Buildings £	Asset Under Construction £	Motor Vehicles £	Fixtures and Fittings £	Computer Equipment £	Total £
Cost or valuation							
At 1 April 2025	703,330	261,761	21,954	110,691	103,495	85,845	1,287,076
Additions	104,377	-	-	86,615	24,177	1,797	216,966
Disposals	-	-	(21,954)	-	-	-	(21,954)
At 31 March 2026	807,707	261,761	-	197,306	127,672	87,642	1,482,088
Depreciation							
At 1 April 2025	142,107	176,307	-	52,021	63,428	63,202	497,065
Charge for the period	16,386	4,642	-	28,543	7,851	8,540	65,962
On disposal	-	-	-	-	-	-	-
At 31 March 2026	158,493	180,949	-	80,564	71,279	71,742	563,027
Net book value							
At 31 March 2026	649,214	80,812	-	116,742	56,393	15,900	919,061
At 31 March 2025	561,223	85,454	21,954	58,670	40,067	22,643	790,011

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

16. Fixed asset investments

	31 March 2026	31 March 2025
	£	£
Market value brought forward 31 March 2025	417,101	456,508
Additions to investments at cost	30,789	25,881
Disposal proceeds	(112,557)	(71,498)
Gain on investments	49,017	6,210
	384,350	417,101

The historical cost of investments at 31 March was £300,622 (2025: £355,384).

17. Debtors

	31 March 2026	31 March 2025
	£	£
Trade Debtors	421,397	476,148
Other Debtors	8,161	1,290
Prepayments and accrued income	110,944	78,481
	540,502	555,919

18. Creditors: amounts falling due within one year

	31 March 2026	31 March 2025
	£	£
Trade creditors	52,448	58,181
Accruals	184,233	154,934
Tax and social security	192,181	74,360
Restricted Donations, Trust & Grants	121,646	115,917
Other creditors	23,791	61,895
	574,299	465,287

The bank overdraft is secured by a standard security over the property at 6 Dalmeny Avenue, Giffnock Glasgow, and its associated assets.

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COSGROVE CARE
OPERATING AS COSGROVE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

19. Analysis of charitable funds

	2025 Balance B/F	Income	Expenditure	Transfers	Gains/ (Losses)	2026 Fund C/F
Unrestricted Funds	£	£	£	£	£	£
Property improvements	157,206	-	-	(50,000)	-	107,206
IT Replacement	12,500	-	-	-	-	12,500
Fixed Assets	790,011	-	(151,263)	280,313	-	919,061
General Funds	305,190	4,991,053	(5,234,709)	(79,050)	49,017	31,501
Total Unrestricted funds	1,264,907	4,991,053	(5,385,972)	151,263	49,017	1,070,268
Restricted Fund						
The National Lottery Community Fund – Improving Lives Year 1	-	62,534	(39,795)	(22,739)	-	-
Energy Savings Trust – Plugged in Communities	-	50,748	-	(50,748)	-	-
Energy Savings Trust – Plugged in Communities	-	37,776	-	(37,776)	-	-
Inspiring Scotland – Acoustic Adult Support Fund	-	34,066	(34,066)			
The Clothworkers Foundation	-	30,000	-	(30,000)	-	-
Shared Care Scotland – Weekend Warriors 2	-	27,440	(27,440)	-	-	-
Age Scotland & Scottish Government Partnership Funding - ESGA	-	17,598	(17,598)	-	-	-
Shared Care Scotland – Go Further 3	-	17,394	(17,394)	-	-	-
The National Lottery Community Fund – Improving Lives Year 2	-	15,088	(15,088)			
Voluntary Action East Renfrewshire – Mental Health & Wellbeing Fund	-	15,000	(15,000)	-	-	-
Creative Scotland – Access to Music		10,230	(10,230)			
B&Q Foundation	-	10,000	-	(10,000)	-	-
The National Lottery Community Fund – Awards for All		8,955	(8,955)			
Others Over £5,000 and below	-	27,251	(27,251)	-	-	-
Total restricted funds	-	364,080	(212,817)	(151,263)	-	-
TOTAL FUNDS	1,264,907	5,355,133	(5,598,789)	-	49,017	1,070,268

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19. Analysis of charitable funds (continued)

	2024 Balance B/F	Income	Expenditure	Transfers	Gains/ (Losses)	2025 Fund C/F
Unrestricted Funds	£	£	£	£	£	£
Property improvements	157,206	-	-	-	-	157,206
IT Replacement	12,500	-	-	-	-	12,500
Fixed Assets	771,449	-	(57,238)	75,800	-	790,011
General Funds	127,335	5,139,066	(4,948,859)	(18,562)	6,210	305,190
Total Unrestricted funds	1,068,490	5,139,066	(5,006,097)	57,238	6,210	1,264,907
Restricted Fund						
Inspiring Scotland – Autistic Adult Support Fund	-	57,404	(57,404)	-	-	-
Energy Savings Trust	-	32,995		(32,995)	-	-
Shared Care Scotland – Creative Breaks	-	32,609	(32,609)	-	-	-
Shared Care Scotland – Better Breaks	-	25,210	(25,210)	-	-	-
East Renfrewshire Renewable Energy Fund	-	15,748	-	(15,748)	-	-
National Lottery Awards – Improving Lives	-	13,196	(13,196)	-	-	-
Three Guineas Trust	-	14,441	(14,441)	-	-	-
Big Lottery Fund – Community Fund	-	10,945	(10,945)	-	-	-
Voluntary Social Development Fund	-	10,800	(10,800)	-	-	-
East Renfrewshire Voluntary Action Wellbeing Fund	-	10,000	(10,000)	-	-	-
Morrisons Foundation	-	8,495	-	(8,495)	-	-
Spifox	-	8,291	(8,291)	-	-	-
Gannochy trust	-	7,500	(7,500)	-	-	-
Pear Tree Fund	-	5,000	(5,000)	-	-	-
Others Over £5,000 and below	-	34,849	(34,849)	-	-	-
Total restricted funds	-	287,483	(230,245)	(57,238)	-	-
TOTAL FUNDS	1,068,490	5,426,549	(5,236,342)	-	6,210	1,264,907

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19. Analysis of charitable funds (continued)

The unrestricted funds are available to be spent for any of the purposes of the Charity.

The Trustees have created the following designated funds:

Property improvement reserve – To provide for mature property repairs and enhancement to the various Cosgrove Care locations, over and above normal running costs.

I.T. replacement reserve – To spread the cost of replacing I.T. hardware and software over the likely life of the assets.

Fixed asset reserve – Represents the net book value of the tangible fixed assets at the balance sheet date.

Restricted funds comprise:
The National Lottery Community Fund – Improving Lives – delivery of adult drama and wellbeing classes.

Energy Savings Trust – to fund the acquisition of two electric vehicles.

Inspiring Scotland – deliver wellbeing and creative art in group settings.

The Clothworkers Foundation – contribution to convert a double garage at our property to create an accessible autism friendly space.

Shared Care Scotland – Weekend Warriors 2 to deliver regular clubs and Family Days designed to build skills, confidence and a break from routine.

Age Scotland & Scottish Government Partnership Funding - deliver our Bright Futures Group for adults with learning disabilities with early onset dementia.

Shared Care Scotland – Go Further 3 - delivery of weekly Groups and short breaks for adults.

Voluntary Action East Renfrewshire – Mental Health & Wellbeing Fund – deliver 40 weeks of Social Sunday sessions for adults with learning disabilities, autism and additional needs.

Creative Scotland – Access to Music Access for young people access to Music.

Voluntary Social Development Fund – training qualifications to social care workers.

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20. Net assets over funds

	Unrestricted Funds	Restricted Funds	Total 2026
	£	£	£
Fixed assets	919,061	-	919,061
Investments	384,350	-	384,350
Debtors	540,502	-	540,502
Cash	(199,346)	-	(199,346)
Liabilities	(574,299)	-	(574,299)
	1,070,268	-	1,070,268

	Unrestricted Funds	Restricted Funds	Total 2025
	£	£	£
Fixed assets	790,011	-	790,011
Investments	417,101	-	417,101
Debtors	555,919	-	555,919
Cash	(32,837)	-	(32,837)
Liabilities	(465,287)	-	(465,287)
	1,264,907	-	1,264,907

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

21. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	31 March 2026	31 March 2025
	£	£
Net income/(expenditure) for the year (as per the Statement of Financial Activities)	(194,639)	196,417
Adjustments for:		
Depreciation Charge	65,962	55,395
Dividends received	(9,215)	(9,041)
Interest received	(161)	(319)
Interest Paid	11,647	17,570
(Gain) on investments	(49,017)	(6,210)
(Gain)/Loss on the sale of fixed assets	-	16,419
(Increase)/Decrease in Debtors	15,417	193,282
(Decrease)/Increase in Creditors	109,012	(11,121)
	(50,994)	452,392

22. Analysis of cash and cash equivalents

	31 March 2026	31 March 2025
	£	£
Cash in hand	(210,051)	(42,511)
Cash held in investments	10,705	9,674
Total cash and cash equivalents	(199,346)	(32,837)

23. Analysis of changes in net debt

	At 31 March 2025	Cashflow	At 31 March 2026
	£	£	£
Net debt	(32,837)	(166,509)	(199,346)

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

24. Operating lease commitments

At the reporting date the charity had outstanding commitment for future minimum lease payments under non-cancellable leases, which fall due as follows:

	31 March 2026 £	31 March 2025 £
Under 1 Year	11,105	15,148
Between 1 and 5 years	10,469	12,188
	21,574	27,336

25. Capital commitments

The charity has capital commitments as at 31 March 2026 amounting to £0 (2025: £4,404).