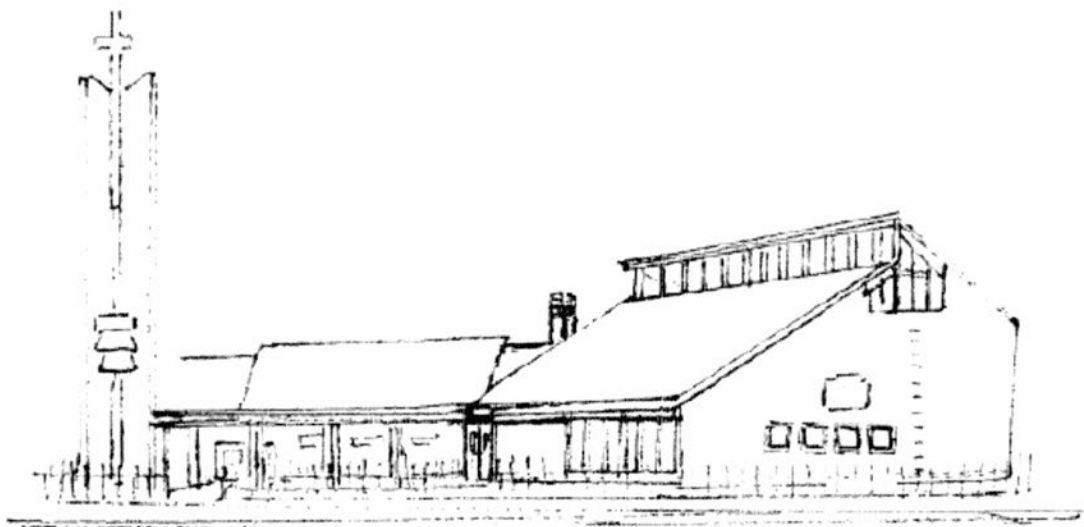


**The Church of Scotland
Corby, Church of Scotland**



RECEIPTS AND PAYMENTS ACCOUNTS

Congregation No: 472430

Charity No: SC 043757

Charity Name: Corby, Church of Scotland

Church of Scotland Charity Registration Number: SC043757

Congregation Reference. No: 472430

Address of congregation:



Contact Address

Trustees

KIRK SESSION MEMBERS

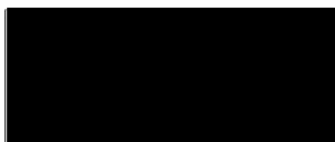


Principal Office-bearers

Interim Moderator:
Session Clerk:
Congregational Treasurer:



Independent Examiner



Bankers

Lloyds Bank plc
Victoria (309950) Branch
PO Box 1000
BX1 1LT

Trustees' Annual Report

Year ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Church is administered in accordance with the terms of Deed of Constitution (Unitary Form)

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Interim Moderator, who is a member of the Kirk Session, is appointed by Presbytery to fulfil the duties of the Minister during a vacancy in March 2023 and further FTE Minister of Word and Sacrament was allocated to the Church of Scotland commencing 4th January.

ORGANISATIONAL STRUCTURE

The Kirk Session, which meets at least eight times a year is the Governing Body; certain responsibilities are delegated to sub-committees. The main sub-committees of the church are:- Ministry Team, Pastoral, Mission, Finance and Fabric, Safeguarding.

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Corby, Church of Scotland retained the Interim Moderator appointed by the Presbytery of England and Channel Islands, and the FTE Minister of Word and Sacrament that was appointed. The team continued working with the Auxiliary Minister and Reader.

Corby, Church of Scotland holds family worship at 10 am on Sundays and prayer services every day except Sundays.

Baptisms and the Blessing of children are celebrated as part of the regular Sunday Service.

In addition to weddings, Corby, Church of Scotland also conducts funerals both at the Church and at local crematorium for members of the Church and the community.

Corby, Church of Scotland has a Safe Guarding Policy which is kept up to date through a designated Safe Guarding Coordinator and committee.

Corby, Church of Scotland has a Data Protection Policy.

Corby Church of Scotland has a Conflict-of-Interest Policy

Corby, Church of Scotland is a Fair Trade and Eco Congregational Church and has an ongoing commitment to maintaining this status.

Achievements and Performance

Ministry Team:

Vacancy: [REDACTED] continued as Interim Moderator, [REDACTED] was appointed as an Associate Minister working from the 4th January 2024, along with [REDACTED] locally Ordained Minister and [REDACTED] Reader

Services in Person:

Sunday worship is at 10.00 am. Communion has been at various times during the year. Originally set at once a month, it was reverted in June, to four times a year, excluding special services.

Services via Zoom

Daily Prayer meetings (except Sundays): Includes Bible readings, reflection, prayers and closes with a hymn. During the year special themes included Seven days, seven themes, for the World week of prayer for Peace in Palestine and Thy Kingdom Come.

Weekly Bible Study – The year started with a study of the Gospel of Mark, followed by a study of the Lords Prayer, and finished with the Minor Prophets.

Special Services:

10th January: A service of Induction service took place for Rev Scott McCarthy with the Very Rev Professor David Fergusson preaching. Representatives of the Presbytery of England and local churches were also in attendance. Refreshments were served after the service.

28th March: Maundy Thursday was celebrated with an AGAPE service including a meal.

29th March: Good Friday evening service.

31st March: Outside Sunrise Service.

17th May: Corby Church of Scotland hosted the Shire and Soke (Churches Together in Northamptonshire, Peterborough and Rutland)

29th September, Harvest Festival - Donations of fresh food was given to Eden Park. This is a project for young mums, based in the centre of Corby and made up of thirteen supported accommodations of flats. The tinned food was donated to the Corby Food Bank. The retiring collection was given to Corby Food Bank.

9th November St Margaret Declaration Service. A joint service, which was hosted by Our Lady of Walsingham, Occupation Road, Corby to commemorate the signing of the declaration, followed by refreshments and fellowship. A total of thirty members of both churches attended with several taking an active part in the service. It was agreed in principle that Corby, Church of Scotland would host the 2025 service.

12th November Remembrance Service: This service included the laying of wreaths outside on a memorial erected by the Beanfield's Residents Association. Our Scouts Groups, and two of the denominations who regularly use our church.

Christmas Eve Candlelit Service: This was a traditional service of Nine Lessons and Carols, where once again the denominations who use our church joined us for worship.

Christmas day: A service was held in the church.

Baptisms and Weddings -The Church is made available, for those who wish their baptism and wedding to take place in the context of a Christian Service

Ecumenical:

Churches Together - One of the members of our Ministry team is a member of the Enabling Group of Churches Together in England and is the ecumenical representative for the Presbytery of England and Channel Islands.

Four different denominations have used our church for worship, and other activities throughout the year.

Members of the congregation have attended Easter and Christmas town centre open air services. These services are organised by local Christian churches. Members of the Ministry Team have taken part in these services.

Pastoral:

The pastoral team look after members of the congregation, by personal visits, cards and delivery of flowers.

Mission:

World Mission: Corby, Church of Scotland supports World Mission. Stamps are collected regularly. Ekwendeni Hospital, Malawi continues to be supported by monthly retiring collections. The work of Christian Aid is supported by specific collections, during May and at Christmas time, and the congregation support ad hoc appeals, with retiring collections.

Food Bank: Corby, Church of Scotland supports the local Foodbank by making donations of food and money, prayer and volunteering personnel. Monies donated through their bucket and retiring collections totalled £715.44.

Schools: Work with the two local Schools, Beanfield Primary School, and Red Kite Special Academy continues. Both schools support Messy Church, by the distribution of leaflets to their pupils. The Associate minister works with Red Kite school as its Chaplain.

Messy Church: This mission involves, not only church members, but also volunteers from the community. There are twenty- five volunteers and usually ten volunteers join us each month. There is also a dedicated prayer team. During 2024, there were nine sessions, and we had fifty one families come through our doors, a total of sixty adults and one hundred and eight children.

Shoe Box Appeal: This year the shoe boxes were going to Malawi, in South Africa, seventy-nine shoe boxes were prepared by members of the church and their friends. The Sunday before the boxes were taken to the collection centre they formed an integral part of the service.

The Afternoon Tea and Cake, which started in 2023 has grown in strength over the last twelve months and is well supported by members of the community and congregation.

Corby Highland Gathering: The Associate minister proposed that Corby Church of Scotland had a representation at the Corby Highland Gathering, a two-day event to promote the new Corby, Church of Scotland. The church applied for a grant for this project from the Church of Scotland Seeds for Growth for £1,000 which was approved. The event was over two days, it included free refreshments, based on a mock cocktail called “the burning bush” an area for Messy Church, prayer and fellowship. Giveaways included New Testaments, religious literature based on everyday life, and a special booklet relating to the life and

work of Eric Liddle. Each day had a different section of the community attending. Saturday was local people; Sunday was local and visitors from all over England. There was good engagement with attendees during the weekend, including Christian and non-Christian discussions.

Hall Lets – Corby Church of Scotland as part of their mission allows free use of the halls. This includes a weekly Coffee morning by a group called Care and Share, Home Ed-Performing Arts

Union:

Under the Presbytery Mission plan, it has taken over twelve months from the Union to the sale of the St Andrew's site. An area consisting of a church and hall. The Church of St Andrews was closed immediately, in March 2023, but the hall was allowed to be used until the sale of the building. The exchange of contracts for this site did not take place until the 5th December 2024. The St Andrews manse is still under a rental contract which was agreed before the Union in March 2023. All relevant records have been sent to the Church of Scotland. Unwanted items, that were saleable went to auction, and some memorabilia went to Corby Heritage Centre, and other items have been integrated into the new Corby Church of Scotland.

Communication:

A monthly intimation sheet is available from the church or on line.

Weekly notices are played before and after the service on the AVC screens giving details of forthcoming events, meetings and financial update.

Website - This continues to be a useful tool for information about what is going on within the church, links to bible study, prayers, and intimations. The website continues to receive regular prayer requests.

<https://www.corbychurch.org.uk/welcome.htm>

Age Profile/Attendance:

Although an aged congregation, Corby, Church of Scotland continues to be supportive and generous in the giving of their time, talent, money and prayers, and enjoys fellowship with one another, and within the community.

The average attendance for general services over the year has been forty, with an average of thirty-four watching via You-Tube. The attendance for communion services was forty-eight.

Financial Review:

The template which is supplied by the Church of Scotland has changed and you may notice a slightly different format from the that previously used for the preparation of Receipts and Payments.

Union of the two churches': We were still working through the integration of the two church, and this has an impact of the finances of the church.

Analysis of donations:

Free will Offerings: This year's free will offerings total just over £25,000 and were on a par with last year. Other funds to which the congregation contribute is Coin a Day, Sunday fellowship, social activities which includes the income of £395 from the afternoon teas.

Gift Aid: Due to the union of the two churches on the 1st March 2023, the treasurers agreed that they would claim individually from HMRC up to the closure date of the church. This resulted in only nine months gift aid donations being included in this year's accounts.

Analysis of Other income.

The information here has been transferred from the Receipts and Payments section of the accounts.

The income from hall and sanctuary lets increased by £3127 on the previous year, however this includes £3000 from the rent of St Andrew's Hall let's which ceased in September.

Income increased from funerals due to the number undertaken by members of the Ministry team.

Further income came from sales of assets, a grant from Seeds of Growth, and insurance rebate.

Expenditure:

This year we reduced our deficit by £5,686. Gas and electricity bills have been considerably higher in 2024 due to the end of contracts and the higher renewal charges. The higher insurance cost for the empty property of St Andrew's church was offset by the rental of their manse.

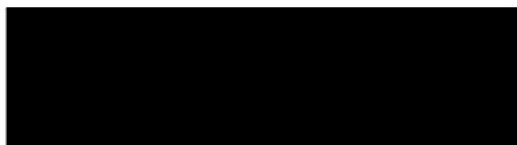
Giving to Grow for 2025 is based on the new formulae. Under the new system, our giving to grow for 2025 is £40,800. However, we have been informed by the Church of Scotland that if we pay this amount, we are only paying 67% towards the cost of the ministry allocated to our Charge, which is £68,000. This is further reduced by a Stipend Endowment income for our church of £892.00 along with a further allowance of £11,196. This means our final Giving to Grow contribution for 2025 is £28,712, resulting in our payment representing only 47% of the cost of Giving to Grow requirements for our charge.

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted funds of £77,827 which with increased expenses expected during 2025 equates to six months reserves.

Statement of Trustees' Responsibilities:

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Date 20/2/2025

Corby, Church of Scotland Registered Charity SCO43757

Independent Examiner's Report to the Trustees of Corby, Church of Scotland:

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 18/3/2025

Corby. Church of Scotland
Receipts and Payments Account
Year ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>	Note					
Donations	3	30,135	2,571		32,706	42,878
Other Receipts	4	46,779			46,779	33,474
<u>Total Receipts</u>		<u>76,914</u>	<u>2,571</u>		<u>79,485</u>	<u>76,352</u>
<u>Payments</u>	5					
Costs of generating funds		89			89	106
Charitable activities		79,544	10,938		90,482	94,785
Governance costs		-				
<u>Total Payments</u>		<u>79,633</u>	<u>10,938</u>		<u>90,571</u>	<u>94,891</u>
Excess of Receipts over Payments for the year before transfers		(2,719)	(8,367)		(11,086)	(16,773)
Transfers						
Excess of Receipts over Payments for the year		<u>(2,719)</u>	<u>(8,367)</u>		<u>(11,086)</u>	<u>(16,773)</u>

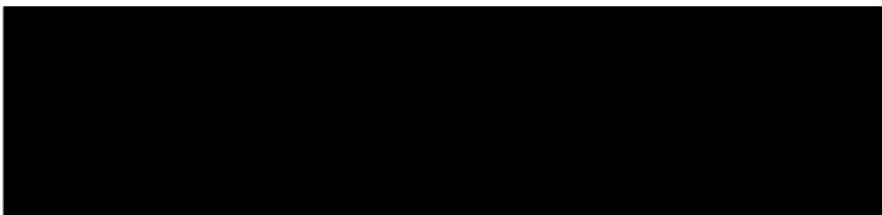
Corby, Church of Scotland
Statement of Balances
Year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Note					
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward	81,670	10,675		92,345	109,118
Movement in year:					
Excess of Receipts over Payments for the year	(2,719)	(8,367)		(11,086)	(16,773)
Bank & deposit balances carried forward	78,951	2,308		81,259	92,345
<u>Investments at market value</u> (cost)	56,322 <u>25,400</u>				56,322 <u>25,400</u>
<u>Assets</u>					
Gift Aid Receivable	4216			4216	6164
<u>Liabilities</u>					
Cost of repair not yet billed					

The accounts were approved by the Kirk Session

For and on behalf of the Kirk Session on

20/2/2025



Trustee

Treasurer

1 Trustee Remuneration and Related Party Transactions

During the year two trustees received reimbursement of expenses incurred totalling £4,680
No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2 Movements in Funds	Year	Receipts	Payments	Transfers	31st Dec
	1st Jan				2024
	£	£	£	£	£
Unrestricted funds					
General Fund	14,653	59,552	62,433	37,314	49,087
Social	1,175	490	9	-	1,656
Sunday Morning fellowship	2,284	880	18	-	3,146
Fabric	925	-	5,446	5,000	478
Church and Fabric Equipment	-	-	768	768	-
Associate Minister Expenses	384	-	89	-	295
Interim Moderators Expenses	-	-	59	59	-
Manse's Utility Bills	-	-	3,355	3,355	-
Cleaning	-	-	6,911	6,911	-
Flower Fund	-	-	-	-	-
Worship	-	-	140	140	-
Mission	-	-	363	363	-
Howe Manse Account	6,346	-	-	-	6,346
St Andrews Monies 28th February	54,074	-	-	(54,074)	-
Investment Income	1,079	1,213	-	-	2,292
General Trustees Grant Cost of surveyor fee	750	-	-	-	750
Pastoral	-	-	63	63	-
Highland Gathering	-	-	102	102	-
Highland Gathering Grant	-	1,000	1,000	-	-
Consolidated Fabric Revenue Fund	-	-	-	-	-
Insurance payment claim	-	12,425	-	-	12,425
Sales of Assets	-	1,353	-	-	1,353
Life and Work	-	-	-	-	-
Total	81,670	76,914	80,756	-	77,828
Restricted funds					
Messy Church	383	1,271	1,204	-	450
Flower Fund	13	300	231	-	82
Sunday school	16	-	-	-	16
Worship	-	-	-	-	-
Mission	-	-	-	-	-
Technology	100	500	380	-	220
Pastoral	-	-	-	-	-
Highland Gathering	-	500	500	-	-
Technology New Screen for Church	7,500	-	7,500	-	-
Fund Raising (Specific chairs)	2,663	-	-	-	2,663
-	-	-	-	-	-
-	-	-	-	-	-
Total	10,675	2,571	9,815	-	3,431
Total funds	92,345	79,485	90,571	-	81,259

Social: The Trustees have set aside funds for Social activities of the church.

Sunday Morning Fellowship: The Trustees have set aside funds for the running of the Fellowship Team

Mission: The Trustees have set aside funds for mission.

Fabric: The Trustees have set aside funds for the fabric of the church

Messy Church: The Trustees have set aside funds for the running of the Messy Church

Flower fund: The Trustees have set aside funds for flowers in the church.

Pastoral Fund: The Trustees have set aside funds for the pastoral care of the congregation

Purposes of Restricted Funds

Messy Church: Monies donated for this mission.

Worship: Monies donated for this mission.

Mission: Monies donated for this mission.

Fund Raising: Monies raised for Chairs for Church/Hall use.

Flower Fund: Monies donated for the memorial flowers in the church.

Sunday School: Monies donated for use of Sunday School.

Sanctuary Fund: Monies donated for the refurbishment of the sanctuary.

3 Analysis of Donations	Unrestricted	Restricted	Total 2024 £	Total 2023 £
	Funds	Funds		
	2024 £	2024 £		
FWO Scheme (non Gift Aid)	5,848	-	5,848	5,822
Gift Aid Donations	16,865	-	16,865	16,102
Ordinary Offerings (Open Plate)	2,433	-	2,433	3,092
Sum Up	67	-	67	-
Coin a day	407	-	407	255
Messy Church	-	1,271	1,271	475
Mission	-	-	-	30
Worship	-	-	-	-
Technology	-	500	500	-
Sunday Morning Fellowship	880	-	880	1,003
Highland Gathering	20	500	520	-
Fabric Specific Donations	-	-	-	-
Flower Donations	-	300	300	120
Social	490	-	490	-
Sanctuary Donation	-	-	-	7,500
Tax Recovered on Gift Aid Donations	3,125	-	3,125	6,164
Tax Recovered on GASDS	-	-	-	2,315
Total	30,135	2,571	32,706	42,878
4 Analysis of Other Income				
Legacy	200	-	200	-
Funeral Fees	2,912	-	2,912	137
Cheque 00024 paid back into account bank , bank thought it was a duplicate	55	-	55	-
Rental of premises	26,733	-	26,733	23,606
Rental of St Ninian's Manse	-	-	-	7,902
Sale of assets	1,353	-	1,353	-
Grant	1,000	-	1,000	-
GT Consolidated Fabric Fund Claim to pay insurance	12,425	-	12,425	-
Investment Income	1,213	-	1,213	1,079
Duplicate invoice repaid	125	-	125	-
Receipts from General Trustees	-	-	-	750
Church of Scotland rebate on insurance	763	-	763	-
	46,779	-	46,779	33,474
TOTAL INCOME	76,914	2,571	79,485	76,352

5 Analysis of Payments	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	Funds 2024	Funds 2024	Funds 2024		
Costs generating funds					
Investment Managers' fees					
Offering envelopes	89			89	106
Charitable activities					
Giving to Grow	28,258			28,258	25,314
Presbytery dues	1,098			1,098	1,952
Locum Costs				-	2,845
Interim moderator expenses	59			59	973
additional Ministry Team Costs	4,180			4,180	5,090
Fabric repairs & maintenance	5,446			5,446	18,417
Heat and light	8,313			8,313	8,212
Insurance & Licences	12,658			12,658	6,084
Church Water Rates	2,265			2,265	1,673
Church/Manse Equipment	768	7,500		8,268	526
Assistant Minister Expenses	89			89	3,616
Assistant Minister Travel Expenses	1,177			1,177	
Organ & music	2,678			2,678	1,738
Printing	53			53	-
Corby BC Euro Bin	596			596	498
Cleaning / Hygiene Materials	6,911			6,911	5,948
Church Flowers		231		231	167
Worship	140			140	823
Pastoral	63			63	103
Mission	363			363	690
Social Club	9			9	-
Technology		380		380	
Sunday Morning Fellowship	18			18	37
Manse Utility expenses	3,355			3,355	680
Phone/Website/ internet	578			578	692
Fund Raising Cost/Chairs				-	
Messy Church		1,204		1,204	1,426
Coronation				-	107
Highland Gathering		1,623		1,623	
Manse Rental Expenses				-	1,137
Other expenses	380			380	2,314
General Trustees Loan				-	2,220
Other Minister expenses					1,315
Presytery dues					
Bank Charges	88			88	
Life & Work				-	189
	<u>79,544</u>	<u>10,938</u>	<u>-</u>	<u>90,482</u>	<u>94,786</u>
	Unrestricted	Restricted	Endowment		
	Funds	Funds	Funds	Total	Total
	2024	2024	2024	2024	2023
Governance costs					
Independent examiner's fees	-			-	-
Other payments					
Purchase of assets					
Purchase of investments					
GRAND TOTAL	<u>79,633</u>	<u>10,938</u>	<u>-</u>	<u>90,571</u>	<u>94,892</u>

6 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review £31,642 minimum stipend and the maximum stipend (in the 5th and subsequent years of service) £38,884

	2024	2023
	£	£
7 Collections for Third Parties		
Ekwendeni	730	528
Food Bank	160	-
Christian Aid	219	240
Harvest Eden Park/ Food Bank		96
Gaza	50	
British Legion		126
TOTAL	<u>1,159</u>	<u>990</u>

APPENDIX A

FUNDS HELD BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES
FOR THE BENEFIT OF THE CONGREGATION

472430 Corby

Consolidated Fabric Fund

	2024 £
CAPITAL ACCOUNT	
Credit balances held at 31 December at cost	<u>512.52</u>
Market value of balances at 31 December	<u>750.88</u>
REVENUE ACCOUNT	
balance at 31 December	<u>16,490.06</u>
TEMPORARY ACCOUNT	
Credit balance at 31 December	<u>524,204.12</u>

Individual Fund

Purpose:

	2024 £
EXPENDABLE	
Credit balances held at 31 December at cost	<u>-</u>
Market value of balances at 31 December	<u>-</u>
PERMANENT ENDOWMENT	
Credit balances held at 31 December at cost	<u>-</u>
Market value of balances at 31 December	<u>-</u>