

The Church of Scotland

Corstorphine Old Parish Church



CONGREGATIONAL ACCOUNTS

As at 31 December 2024

Congregation No: 000010022

Scottish Charity No: SC016009

Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

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Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015 and revised 1 January 2019).

Structure, Governance and Management

Governing Document

Corstorphine Old Parish Church is administered in accordance with the terms of a Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of Kirk Session are the charity trustees.

Members of Kirk Session are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of Kirk Session, is elected by the congregation and inducted by Presbytery. New elders are appointed as and when Kirk Session considers it to be necessary and they are ordained according to church law.

Organisational Structure

Kirk Session is responsible for spiritual affairs within the church and is chaired by the Minister as moderator. The Minister and elders meet in Kirk Session nine times per annum. Certain responsibilities of Kirk Session have been delegated to the Mission Committee. The Minister and Session Clerk are ex officio members of this committee.

Certain responsibilities of Kirk Session are delegated to the Finance Committee and the Fabric Committee as appropriate. The Minister, Session Clerk and Assistant Session Clerk are ex officio members of all standing and ad hoc committees.

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Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Corstorphine Old Parish Church has served the community of Corstorphine for nearly 600 years as a place of public worship. Today we serve a parish with around 7,000 residents to the west of Edinburgh, as well as the newer development of Edinburgh Park into which around 50,000 people commute on a daily basis.

Sunday morning worship is open to all. There are two regular services on a Sunday, the first at 9.40a.m. catering for families with young children, (known as "the wee service"), followed by our regular and more traditional 10.30a.m. service. Eight times during the year we celebrate the Sacrament of Holy Communion, four times on a Sunday at 10.30a.m. and on the following Wednesday afternoon at 1.30p.m. Short services of Communion are held on the first Sunday of every month following the 10.30a.m. service. All these services are open to both members and non-members. On Wednesday mornings throughout the year, there is a short service of Reflection from 12 noon until 12.15p.m. at which people gather to pray for the community and the world. The Upside Down service, incorporating the 'wee' service, takes place twice a year when the whole church family is encouraged to meet in a Messy Church style worship.

Tea and coffee are served in the hall at the close of the 10.30a.m. service to provide an opportunity for fellowship and to welcome visitors.

There are additional services of worship to celebrate Christian festivals, such as Holy Week meditations (in conjunction with colleagues from neighbouring churches), and family and community services at Christmas. We also work with the local council of churches during Holy Week and Good Friday.

Throughout the year there are special services. On Remembrance Sunday we have a 10.00a.m. service in the church followed by an act of remembrance at the public war memorial outside the church. This is followed by another service at 11.30a.m. aimed at members of local uniformed organisations. There are other services, including the church anniversary service. At Christmas time we hold a Christmas Eve family service at 6.00p.m. and a more traditional Watchnight service over midnight.

Scotmid Undertakers hold their annual memorial service in the church in December.

The Sacrament of Baptism is usually celebrated during the 10.30a.m. morning service. We have an open and welcoming policy on baptism, recognising that any approach made to the church for such a request is in itself an act of faith.

Sunday reflections continue to be available on the church website and Facebook pages.

A joint project with Craigsbank Church and St. Anne's Church, offers a monthly opportunity for an evening youth group to meet and participate in various activities. This is attended by 12 young people along with parents.

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Achievements and Performance

Kirk Session

The Minister and Elders meet in Kirk Session nine times per annum. Elders visit members of the congregation in their districts four times a year. They continue to visit organisations, within the church, annually and offer support. One of our Elders serves as an Assessor Elder and has recently been appointed as Convenor of the Property Committee and an Equalising Elder within Edinburgh and West Lothian Presbytery.

Minister

The Minister continues to serve on the Business Committee of the Presbytery of Edinburgh and West Lothian and has served as Moderator of Presbytery until February 2024. She convenes the Presbytery Review Committee and serves on the Race group of the Church of Scotland Equality, Diversity and Inclusion Forum. The Minister is currently Interim Moderator at Greenbank Parish Church. The Moderator and [REDACTED] Community Chaplain, each conducted Time for Reflection at the Scottish Parliament.

The Minister completed her course of study at New College and graduated with a Master of Theology in Literature and Religion.

[REDACTED] who had served as our probationer minister, and was ordained in April 2023, completed his employment with us in November 2024 and is soon to be inducted to Kirk of Calder. In August we welcomed Elaine Wood, a Probationer for the Deaconate, and Suresh Sanders, who is spending time with us on a discernment placement. Two members of the congregation are also undertaking periods of study. Carol Christie is training for the Ordained Local Ministry, and, Graeme Allan has been accepted as a reader in training.

School Chaplaincy

During 2024 school chaplaincies continued at both Corstorphine and Gylemuir Primary Schools and Craigmount High School and Rev. Moira McDonald has recently become Chaplain at East Craigs Primary. The Minister is involved in leading regular assemblies, times for reflection and end of term services. Also included are other activities such as Bikeability, the Equalities group and the Inter-Faith Roadshow at Corstorphine Primary, and taking part on the judging panel at Craigmount High for the Youth Philanthropy Initiative. These activities help to strengthen and broaden relationships with pupils, staff and parents. The minister takes part in the weekly Craigmount High School Book Group held in the school library which is attended by around ten pupils, staff and senior management and the termly staff book group. This initiative has been productive in relationship building. A special school service took place on the 11th November 2024 marking the 110th anniversary of the First World War.

Local Community Involvement

The Church has continued to have close links with the local community, Corstorphine Trust, the Hub Community Centre, the Gyle Shopping Centre and various businesses in the old village as well as Edinburgh Park. The Christmas services and celebrations which took place this year included a service of lessons and carols and a nativity play involving the children from the 9.40 service. Angel wings were attached to the doors of the church with the invitation to passers-by to take photographs and share their stories of good news. Christmas is an opportunity to engage with community groups and Dr Esther Elliott, Community Chaplain, organised two walking nativities, an open air sing-along and a craft event at the Gyle Community Space. These activities attracted much attention and were received with gratitude.

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Achievements and Performance (cont'd)

The church will be celebrating its 600th anniversary in 2029 and a review of the church's history is underway. This project involves not only members of the congregation, but also members from Corstorphine Trust and the local community. The School of History, Classics and Archaeology at The University of Edinburgh are working in partnership with us and are keen to explore further research possibilities.

Edinburgh and West Lothian Presbytery

The Presbytery Plan Consultation document was published in December 2021. It was proposed that Corstorphine Old Parish join with Craigsbank Church to become a new enlarged parish served by one Minister and that a Pioneer Minister is located in the new housing development at the western edge of the city. This Presbytery Plan was agreed in 2023, with the proviso that Corstorphine Churches agree on building allocations by the end of 2024, to be implemented by the end of 2025. The Kirk Sessions of both the Old Parish and Craigsbank Churches have six representatives from each church who meet monthly as a steering group to form a proposed basis of union. This is chaired by the two Session Clerks. Discussions, which had been progressing well, have been paused in the meantime due to uncertainty about the future of a neighbouring church and the impact it may have on the union. Joint initiatives between the two churches continue to bring people together, as well as serving missionally in the area. Toastie Thursday, in conjunction with Craigmount High School, attracts up to three hundred pupils weekly during term time. Joint Lenten Walks around the local area brought together members from both churches and encouraged newer members to get to know each other.

Community Chaplaincy

The work of [REDACTED] Community Chaplain, is very varied. Building and maintaining relationships which embody the love of God is at the heart of all the work. During the past year Pastoral, visiting of local places of work has grown and developed. Two businesses have experienced changes to their structure and management, thus increased support was provided. A different organisation has had significant staff changes which required a further increase in the number of visits.

Building on work undertaken at Edinburgh Airport last year opened up new opportunities to support work around trafficking and modern-day slavery. This has led to the development of a cross-team meeting to plan and deliver work in this area. Dr Elliott has increased the Pastoral support to the Border Force team and as a result has set up a team of volunteers able to undertake the "Responsible Adult" role for them when they interview children and vulnerable adults. Six repatriations for the Foreign, Commonwealth & Development Office (FCDO), have been carried out. Work with the Iman from Blackhall Mosque has resulted in a quiet and prayer room being opened up airside.

In October, Space To Be, a community group based at the Gyle Shopping Centre and supported by Corstorphine Old Parish, gained charitable status. As part of the application, the name was changed to Gyle Community Space and rebranded. [REDACTED] undertook the rebuilding of the website and associated work. Two new groups have moved into the Space on a permanent basis, Pregnancy Counselling and Care (Scotland) and Abandoned Artists, a collective of Artists from Ukraine. Twelve groups currently use the Space on a regular basis. Members of the congregation have volunteered to help with cleaning, maintenance and governance. They are also assisting with events such as Uniform Banks and a youth club and also staff the Space two days a week.

Achievements and Performance (cont'd)

Mission Committee

The Mission Committee aims to maintain a visible presence, of a living, worshipping church reaching out to the local community. During 2024, we again extended our church opening during the summer months to include Saturday mornings as well as Wednesdays and there was an increase in the number of volunteer guides. The number of visitors from across the world has also increased, and Souvenir bookmarks were produced for visitors to take away containing a message thanking them for their visit and for taking part in the history of the Old Parish. As in previous years, at special services, Easter, Remembrance Sunday and Christmas, cards were placed in the pews with bible quotations. A summer barbeque took place on anniversary Sunday, and, in partnership with neighbouring churches, we had a stall at the Corstorphine Fair. A Community Partner Quiz night took place in November to celebrate our community partnerships and also to encourage community groups to get to know each other better. At harvest time, the mission committee decorated the church, and donations were received to support the St. Salvador's, Church Food Bank, which we also support on a regular basis. In order to improve communications with the local community, work continues to further develop the website and social media, and an electronic newsletter has been launched. A core part of our mission during 2024 has been Space to Be at Gyle Shopping Centre. This has been developed and managed by our community Chaplain and, since opening, has attracted positive media coverage.

Charitable Donations

Retiring offerings were taken during the year amounting to £3,511 and were donated to charities including the RAF Benevolent Fund, Poppy Scotland, Combat Stress, An Open Hand, Fresh Start, the DEC Middle-east Humanitarian Appeal and Christian Aid.

We again took part in the Macmillan Coffee Morning and raised the sum of £388. This has become a fixture in the Old Parish Calendar.

A Christmas home baking sale in aid of New Scots raised £300.

At our harvest service, the congregation brought groceries for distribution at St. Salvador's Church in Stenhouse. At our Christmas gift service, presents were collected for distribution to local families.

High Street Hall

The High Street Hall is well placed to offer a community focus during the week. The Hall is normally available to all church-based organisations such as the Tuesday Club, Rainbows, Brownies, Guides and Explorer Scouts. It is also used by the organisers of the Corstorphine Village Playgroup, and for lectures, ceilidhs and parties.

Kirk Loan Hall

The Kirk Loan Hall is leased to the Corstorphine Trust and is now known as the Astoria Centre. The Church is still able to use the Kirk Loan Hall as required from time to time under the terms of the lease. This arrangement strengthens links with the community.

Achievements and Performance (cont'd)

Music

Praise is led by [REDACTED] organist and choirmaster.
During the past year, with the support from soprano and alto singers, the choir has sung the Introit and Anthem at the quarterly Communion Service.

An organ voluntary, reflection organ music and postlude were played each Sunday. The organ music is listed in the church magazine, notice board and Order of Service. For the June and December Communion services the organist composed the following settings for organ accompaniment and SAB Voices. The organ pedal-part duplicates the vocal bass line.

1. 'O dearest Lord, thy sacred head' making use of the Choral melody: Nun danket all
2. 'Jesus, good above all other' carol melody: Querm Pastores.

For the Christmas Service of Lessons and Carols an appeal was made to the congregation for singers to augment the present choir number and a grand total of fifteen was reached. With two rehearsals, and one before the Service, the following Introit and Carols were sung.

- | | |
|--|---|
| 1. How brightly beams the morning star | P Nicolai (1556-1608) SAB- A Ewing |
| 2. Angels from the realms of glory | Welsh Carol tune: Llandinam |
| 3. Mary's Boy Child | Traditional American- Jester Hairston |
| 4. Jesus, good above all other | Quem Pastores (German) SAB A Ewing |
| 5. Ding, dong, merrily on high | Traditional- 16 th c. French tune. |

It is hoped that some of the volunteers will continue to support the choir for future Communion services. The Organist was invited by the Corstorphine Trust to write an article on The Organ in the Old Parish. This has been completed and an abbreviated version was included in the Church magazine in October 2024. The Corstorphine Trust has added the full and more detailed version to their historic records of the Old Parish.

Baptisms, Weddings and Funerals

During the year there were 3 baptisms, and 4 weddings. There were 26 funerals, 6 of these were for members of the congregation.

Communion Roll

As of 31 December 2024, there were 323 members on the Congregational Roll (compared with 330 at 31 December 2023).

9 new members joined the Church this year by Certificate of Transference and 1 member moved away.

There were 7 deaths during the 12 month period to 31 December 2024.

During 2024 Eight Sacraments of Holy Communion Services and eight short Communion Services took place.

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Achievements and Performance (cont'd)

Fabric

The Fabric Committee is responsible for the maintenance and upkeep of our properties and for the preparation and updating of the Property Register for submission to Edinburgh and West Lothian Presbytery.

The Fabric Co-ordinator is [REDACTED] and the Committee comprises five members drawn from Kirk Session, the Congregation and the Minister. There are team leaders with designated responsibility for each of our main properties, the Church, the High Street Hall and the manse. Annual inspections of each property are arranged by the team leader who is accompanied by members of the Fabric Committee, while informal inspections of the buildings are carried out throughout the year and on occasions with specialist professionals.

The Fabric Committee ensures that regular servicing of equipment is carried out, for example, the heating systems in both the church and High Street Hall, and the Manse together with the fire extinguishers and alarm systems and the annual PAT testing is undertaken. Work is commissioned as required to keep all church properties in good repair, both internally and externally. A major piece of work in 2024 was on the church building. The stone slabs tiles on the vestry roof were repointed to prevent any ingress of rainwater permeating the ceiling and walls. The existing pointing was completely raked out and refilled. Additionally, all the stone tiles and capped tiles were examined and repaired where necessary. The internal walls in the vestry were also brushed down.

The exterior of the High Street Hall building was redecorated and the window sills repaired as required.

In the manse we repaired the boundary wall at the gate leading into Manse Road to avoid any danger of the wall collapsing on to the footpath.

Finance

The Finance Committee is responsible for overseeing the financial affairs of the Congregation. Duties include preparing the annual budget for approval by the Trustees, updating Kirk Session on income and expenditure levels against budget and arranging for the preparation, review and presentation of the Congregational Accounts at the end of each financial period. This work is led by the Treasurer, Alistair Christie, who is a member of the Finance Committee.

The Finance Committee has six members, presently two from Kirk Session and four from the Congregation plus the Minister. The Gift Aid Convenor is Linda Gorrie and the WFO Convenor is Graeme Stewart, both members of the Finance Committee.

The Finance Committee strives to achieve a balanced budget and to ensure that all Congregational funds are allocated to the various sub-funds in accordance with the donors' wishes, for example, donations to the Church Restoration Fund. The committee have met regularly and ensured that controllable expenditure has been kept to a minimum in conjunction with the Fabric committee.

Corstorphine Old Parish Church has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2015 (Charity SORP 2015).

In the Statement of Financial Activities "Net income/(expenditure)" is the term given to the surplus/(deficit) for the year (see page 22).

The Congregation has three kinds of funds: Unrestricted Funds, Restricted Funds, and Endowment Funds. These are reviewed below.

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Financial Review (cont'd)

Financial Highlights

- Givings including tax recovered under gift aid rose by 5.3% to £75,946 (2023 £72,150).
- A number of legacies amounting to £7,500 were received during the year (2023: Nil).
- Rentals from use of church premises by third parties was £7,959 (2023: £5,339).
- Investment income of £24,072 (2023: £20,229), due to increased rates of return particularly in relation to funds on deposit.
- Total expenditure of £239,144 a 27% increase on 2023 due primarily to repair and maintenance costs on the vestry section of the church roof.
- The inability to draw down grant monies from Historic Environment Scotland due to Edinburgh and West Lothian Presbytery refusing to agree that our church building will remain in use for at least fifteen years. As a result, repairs to the vestry roof costing £56,613 had to be funded from the church restoration fund.

Unrestricted funds

The result for the year before transfers and investment gains was a deficit of £26,501 (2023: £29,091) as scheduled in Table 1

Table 1	Surplus/(Deficit) before transfers and investment gains			
	Incoming Resources	Outgoing Resources	Surplus/(Deficit) 2024	Surplus/(Deficit) 2023
<u>Unrestricted funds</u>	£	£	£	£
Legacy Fund	7,500	-	7,500	-
Congregational Fund	<u>107,621</u>	<u>(141,622)</u>	<u>(34,001)</u>	<u>(29,091)</u>
	<u>115,121</u>	<u>(141,622)</u>	<u>(26,501)</u>	<u>(29,091)</u>

The Congregational Fund deficit of £34,001 (2023: £29,091) before transfers and investment gains/(losses) has been offset by transfers from certain restricted and designated funds in accordance with the terms of the imposed restrictions and sanctioned by the Kirk Session on the advice of the Finance Committee. These transfers amount to £27,435 (2023: £29,091) in total resulting in a deficit of £6,566 (2023: NIL) before investment gains. An analysis of these transfers is scheduled in Note 8 to these Financial Statements.

The Congregational Fund

Income and expenditure for the financial period are analysed in Notes 1 - 10 to the Accounts (pages 24-28). The following paragraphs highlight some of the more important year on year comparisons.

As during previous financial periods, the Congregation remains grateful for the continuing support of groups and individuals both associated with the Old Parish and from the local community contributing to the maintenance of the buildings forming the fabric of the Old Parish.

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Financial Review (cont'd)

In particular, the many local groups and individuals, who make use of our halls - the Corstorphine Village Playgroup and parties – which, in a normal year, provide additional financial support.

A full analysis of Unrestricted Funds is shown in Note 18 to the Accounts (page 31).

Restricted Funds

After net transfers to congregational funds of £27,435 (2023: £26,521) the balance in Restricted Funds at 31 December 2024 is £489,521 (2023: £502,117), a reduction over the year resulting primarily in the draw down of £56,613 from the restoration fund to cover the cost of repairing the vestry roof in the absence of grant monies from Historic Environment Scotland.

A full analysis of the Restricted Funds is shown in Note 18 to the Accounts (page 31). The following paragraphs highlight some of the more important events, issues and activities that have affected or will affect the Restricted Funds.

The Church Restoration Fund

The Church Restoration Fund is a fund set aside for future phases of major restoration and is credited with income receipts as specified in accordance with the donors' wishes or at the direction of the Kirk Session.

The balance at 31 December 2024 is £170,339 including cumulative unrealised gains of £48,356 (2023: £199,096 including cumulative unrealised gains of £38,276).

Restricted Fabric Fund

The Restricted Fabric Fund is credited with restricted fabric legacies, donations, and income from the revenue account of the Consolidated Fabric Fund. Transfers are made to the Congregational Fund to meet the cost of qualified fabric expenditure on church buildings.

The Restricted Fabric Fund has a balance at 31 December 2024 of nil (2023: nil).

Ministerial Assistance Fund

The Ministerial Assistance Fund is used to fund assistance for ministerial support as determined by the Kirk Session. Income derives from endowment income from designated tranches of the Consolidated Stipend Fund. The post of Community Chaplain associated with Corstorphine Old Parish Church, currently filled by [REDACTED] is partly funded by the Ministerial Assistance Fund as are the costs of the office secretary. The Fund is adequately endowed for present commitments.

The balance at 31 December 2024 in the Ministerial Assistance Fund is £309,984, which amount includes unrealised gains of £89,431 (2023: £293,396, which amount includes unrealised gains of £71,960).

The Special Purposes Fund

The Special Purposes Fund has been set up to receive donations specified by the donor to be used for the benefit of Church projects of a non-routine nature as ratified by the Trustees. These projects relate specifically to work undertaken by our community chaplain in connection with Space To Be and the Foreign and Commonwealth Development Office in relation to repatriation of UK citizens through Edinburgh. The balance at 31 December 2024 is £8,481 (2023: £9,140)

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Financial Review (cont'd)

Endowment Funds

Income from the Church Officer's Annuity Fund is to provide funds to meet Congregational expenditure on cleaning and other items that would have been undertaken by a beadle.

The Church Officer's Annuity Fund, after transfers to the Congregational Fund of £3,084 has a balance of £56,848 including unrealised gains of £1,644 (2023: £56,334, including unrealised gains of £1,130).

A full analysis of Endowment and Restricted Funds is shown in Note 18 to the Accounts (page 31).

Investments

The Trustees are conscious of their responsibility to safeguard and achieve a reasonable return from surplus funds and have accordingly held investments with the Church of Scotland Investors Trust, a simple and economical medium for the investment of funds held by Church organisations. They are also aware of the age and historic importance of the church building and have adopted an investment policy aimed at providing growth in both capital and income funds over the medium to long-term.

The Trust offers the following choice of investment opportunities, and all income is paid gross to the investing organisation:

- a deposit fund managed by Thomas Miller Investment Limited
- an income fund managed by Royal London Asset Management currently yielding 4.97% on a targeted distribution of 55p per unit
- a growth fund managed by Newton Investment Management Limited currently yielding 2.12% on a targeted distribution of 13.5p per unit.

During the 12 month period to 31 December 2024 the total value of funds invested by Corstorphine Old Parish Church in the Investors Trust decreased from £652,407 to £ 615,190 and were allocated as follows:-

Table 2	Note			Units	Price	Market Value December 2024	Market Value December 2023
Deposit Fund	15					<u>£37,281</u>	<u>£78,303</u>
Income Fund				19,555	£11.06	£216,278	£214,323
Growth Fund				56,682	£6.38	<u>£361,631</u>	<u>£359,781</u>
	13					<u>£577,909</u>	<u>£574,104</u>
						<u>£615,190</u>	<u>£652,407</u>

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Risk Management

The members of Kirk Session of Corstorphine Old Parish Church, in their capacity as trustees, are responsible for ensuring that appropriate procedures are in place to identify and mitigate the occurrence and impact of potential risks facing the Congregation.

The trustees have reviewed the risks facing the congregation both in terms of the risks facing the congregation as an organisation and have also considered the prevailing and prospective social, political, economic and demographic trends relating to the environment within which the church operates.

The trustees have identified the following major risks and are satisfied that appropriate controls exist to mitigate their impact on the viability of the church's activities:

Area of Risk	Counter measures
Major loss or damage to property	<p>The Fabric committee regularly inspects and arranges appropriate maintenance for all properties. Fire extinguishers are serviced regularly in the Church and Church Hall.</p> <p>A hard wire fire alarm system has been installed in the High Street Hall.</p> <p>Appropriate insurance with Church of Scotland Insurance Services. Controls are in place to ensure that organisations using church premises have appropriate insurance and respect the fabric of the buildings.</p>
Church building	<p>The age of the building requires regular inspection and maintenance resulting in not insignificant costs and an increasing degree of strain on the financial resources available to the congregation. Solutions continue to be sought and implemented to address this ongoing problem.</p>
Financial probity	<p>Annual budgets are sanctioned by the trustees and monitored against actual income and expenditure as presented to the Finance Committee at regular meetings.</p>
	<p>Church collections are counted and banked following each service by a team of two, a practice established following the introduction of Covid restriction. This arrangement has proved to be very efficient especially as the size of Sunday collections has reduced dramatically as most members now pay by monthly standing order.</p>
	<p>Surplus funds are invested with the Church of Scotland Investors Trust and the performance of investments monitored on a monthly basis by the Treasurer accessing monthly valuations and reporting to meetings of the Finance Committee on a regular basis.</p>
	<p>Annual financial statements are independently examined and presented to the Trustees.</p>

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Lack of relevance to modern life	<p>The "Wee Service" meets each Sunday before the main service to provide relevant access to church life for families with very young children.</p> <p>On-going School Chaplaincy and the introduction of Toastie Thursday.</p> <p>The monthly youth group.</p> <p>Providing accommodation for community group activities as appropriate.</p>
Presbytery Plan	<p>The church is part of the Presbytery of Edinburgh and West Lothian and is therefore included in its Presbytery Plan, which envisages a union between Corstorphine Old Parish and Craigsbank Parish Church. Planning for the union has commenced but it is not envisaged that Presbytery will grant permission until later in 2025, as described in the Plans for the Future section of this report.</p> <p>The Trustees are confident that Corstorphine Old Parish continues to have a viable role in the community and will continue to fulfil an expanding role as part of the envisaged future union with Craigsbank Parish Church after which point a more detailed risk assessment will be undertaken.</p>
Vulnerable individuals/groups	<p>A Safeguarding Co-ordinator is in place and ensures that Members of Kirk Session are kept up to date with changing policy to ensure awareness of potential issues in relation to young people and vulnerable members of the congregation. Controls are in place to ensure the suitability of organisations using church premises.</p>

Reserves Policy

The aspiration to hold reserves of approximately six months' expenditure in Congregational Funds has become increasingly challenging over the past few years given the reduction in the number of congregational members, increasing costs resulting from Brexit and the Covid pandemic, the level of repairs to the church building and neighbouring hall, and the general cost of living increases affecting society as a whole. As at 31 December 2024, the Congregational Fund is showing a negative balance of £3,258 (2023: Surplus: £6,970), continuing the decreases seen in previous years. Notwithstanding, additional designated and restricted funds, as described below, have been available to offset both routine and non-routine expenditure incurred over the past few years, as ratified by Kirk Session on the advice of the Finance Committee, and continue to be available for such ratification as required.

The total of Unrestricted Funds is £131,455 (2023: £122,588) and includes the balance of £134,713 (2023: £115,618) held in the Legacy Fund and available for use for specific purposes at the discretion of Kirk Session.

Corstorphine Old Parish Church also holds £489,521 (2023: £502,117) of restricted funds which have been provided for specific purposes, and may also draw on capital held in the Consolidated Fabric Fund managed by the General Trustees as reported in Appendix 1 to the Annual Report amounting to £532,320 as at 31 December 2024 (2023: £493,015).

The Trustees are aware that due to the great antiquity of the church building, and following multiple phases of restoration work over many years, future restoration work will be a continuing requirement and pose serious financial challenges. Further work at an estimated cost of some £400,000 has been at the planning stage since 2020 and may well continue to be so into 2025 due to delays originally resulting from Covid-19 but now dependent on permission from Edinburgh & West Lothian Presbytery to undertake the necessary work to ensure that the church building remains watertight and structurally sound. Such restoration projects are beyond the means of the Congregation in the normal course of affairs and will undoubtedly need to be funded from the consolidated fabric fund held by the General Trustees of the Church of Scotland on behalf of the congregation and restricted funds held in the Investors Trust.

Given recent levels of income and expenditure, excluding exceptional and one-off items, the trustees remain aware of the financial strain to which the Congregational Fund is exposed and are mindful of the continuing requirement to monitor expenditure and increase income from all sources, both through the continuing support of congregational members and the use of congregational assets.

It is against this background that Kirk Session has agreed that it is no longer practical to set a minimum level of reserves to be held in the Congregational Fund. Instead, Kirk Session will continue to strive to agree and monitor a balanced budget underwritten by designated and restricted funds where appropriate.

Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

Future Plans

Church building

Whilst we have undertaken significant work on external areas of the church roof in recent years, we are aware that other areas of the roofing structure require work in terms of the maintenance of structural strength, but more significantly to secure the Church against water ingress. In conjunction with our professional advisers, we plan to proceed in a phased approach to repair and restore those areas. Completing the identified work will futureproof the building for many years to come and protect against deterioration and water ingress. We would hope to obtain additional support from Historic Environment Scotland thereby retaining church funds to ensure financial sustainability and provide for any unseen challenges in the church building and the church hall.

Presbytery Plan

Following the approval of the Presbytery Mission Plan (PMP) for Edinburgh and West Lothian on 15 November 2022, a series of meetings and discussions have taken place between Corstorphine Old Parish and Craigsbank and East Craigs churches and will continue to do so during 2025 with a view to finalising a Basis for Union.

However, issues relating to the future of a neighbouring parish and a lack of clarity about how that might impact the proposed union have resulted in a consequent delay in Presbytery deciding which buildings are to be retained or released in the wider Corstorphine area. This has meant that the union and merger of the two charities (Craigsbank and the Old Parish) is now not expected to be effected until the second quarter of 2025 at the earliest. However, this delay does not affect our ability to continue as a going concern either as a separate charity or in union with Craigsbank Parish Church or in any other foreseeable circumstances for 12 months from the date of the trustees approving this report and accounts.

A Joint Steering Group of delegated members from both congregations continues to meet monthly to progress the union and advise the two Kirk Sessions about the legal and practical issues associated with it. Once there is clarity and sufficient agreement, the Steering Group will provide proposals for the two Kirk Sessions to consider, including a formal Basis of Union. This should take into account the PMP's stated aim of having a team ministry comprising two full time ministers of word and sacrament, with one minister as parish minister serving the united congregation and the other a pioneer minister *"looking to establish a strong presence in the new builds in the western expansion"*

The precise detail of how worship and mission will proceed following the union of the two parishes is unclear at present but provides an excellent opportunity to explore how, what, and the way we do things, particularly in relation to service and mission, how we reach people and our community. A steering group will lead this work. They will reflect on the lessons learned in the recent past as we consider the future. A Pioneering Group has been set up supporting [REDACTED] in his work in the new communities developing in the Western Expansion housing development and in which Dr Elliott participates. Kirk Session will discuss all these matters and how services might reflect more closely the needs of the congregation, the wider community and changing church habits.

Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

Reference and Administrative Information

Charity Name: Corstorphine Old Parish Church
Charity Registration Number: SC016009
Congregation Reference No: 000010022
Contact Address: The Church Office
2a Corstorphine High Street
Edinburgh
EH12 7ST
Website: www.corstorphineoldparish.org.uk

Minister:
Assistant Minister:
Session Clerk:
Assistant Session Clerk
Church Treasurer:
Community Chaplain:
Independent Examiner:



Bankers: Bank of Scotland,
West Corstorphine Branch,
206 St John's Road, Edinburgh
EH12 8SH

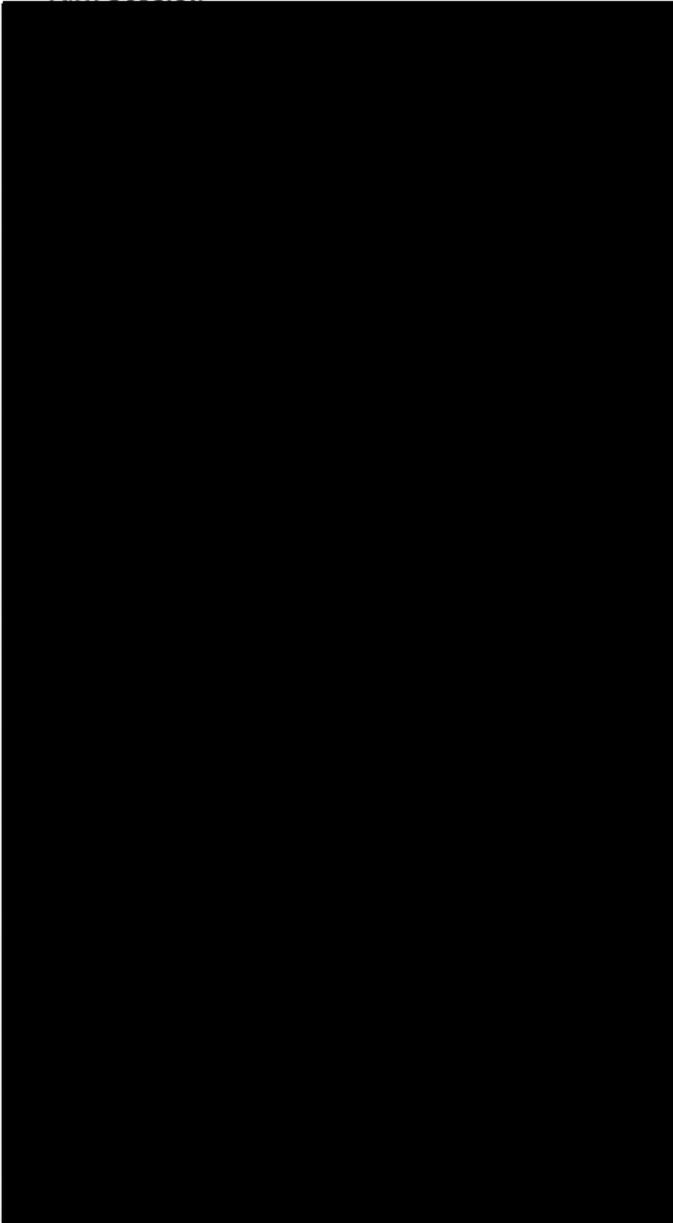
Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

Trustees

The Trustees of Corstorphine Old Parish Church are the Minister and members of Kirk Session.

For the period 1st January 2024 to 6th March 2025 (the date on which the Trustees approved this Report) the Trustees were:

Kirk Session



Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

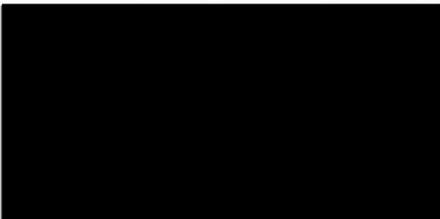
Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Session Clerk

5 March 2025

Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

Independent Examiner's Report to the Trustees of Corstorphine Old Parish Church

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 21 to 32

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



8 March 2025

Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

Corstorphine Old Parish Church

(Scottish Charity Number SC016009)

Statement of Financial Activities incorporating the Income and Expenditure Account

For the year ended 31 December

		2024	2024	2024	2024	2023	2023	2023	2023
		Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Note	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£	£	£
Income									
<i>Donations and legacies</i>	1	86,743	3,151	-	89,894	73,745	3,766	-	77,511
<i>Activities for generating funds</i>	2	7,959	-	-	7,959	5,339	-	-	5,339
<i>Investment income</i>	3	3,662	17,326	3,084	24,072	2,837	14,822	2,570	20,229
<i>Incoming resources from charitable activities</i>	4	2,210	3,487	-	5,697	5,295	9,143	-	14,438
<i>Other income</i>	5	14,547	57,762	-	72,309	14,194	45,361	-	59,555
Total Income		115,121	81,726	3,084	199,931	101,410	73,092	2,570	177,072
Expenditure on:									
<i>Charitable activities</i>	7	141,622	97,522	-	239,144	130,501	57,995	-	188,496
Total expenditure		141,622	97,522	-	239,144	130,501	57,995	-	188,496
Net income/(expenditure) before gains and losses on investments		(26,501)	(15,796)	3,084	(39,213)	(29,091)	15,097	2,570	(11,424)
Unrealised gains on revaluation of investments		5,066	27,551	514	33,131	4,324	27,979	2,056	34,358
Net income/(expenditure)		(21,435)	11,755	3,598	(6,082)	(24,768)	43,076	4,626	22,934
Transfers between funds	8	27,435	(24,351)	(3,084)	-	29,091	(26,521)	(2,570)	-
Realised gains on investments		2,867	-	-	2,867	-	-	-	-
Net movement in funds		8,867	(12,596)	514	(3,215)	4,323	16,555	2,056	22,934
Total funds brought forward		122,588	502,117	56,334	681,039	118,265	485,562	54,278	658,105
Total funds carried forward		131,455	489,521	56,848	677,824	122,588	502,117	56,334	681,039

Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

Corstorphine Old Parish Church

(Scottish Charity Number SC016009)

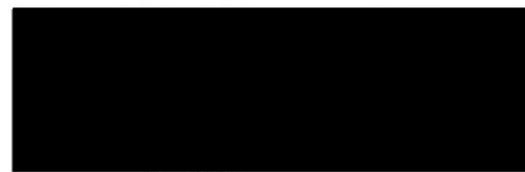
Balance Sheet as at 31 December 2024

	Note	£	As at 31-Dec-24 £	£	As at 31-Dec-23 £
Fixed Assets					
Tangible Fixed Assets	11		-		-
Investments	13		577,909		574,104
			<u>577,909</u>		<u>574,104</u>
Current Assets					
Debtors and prepayments	14	790		906	
Bank and cash	15	106,819		109,090	
		<u>107,609</u>		<u>109,996</u>	
Creditors					
Falling due within one year	16	7,694		3,061	
Net Current Assets			99,915		106,935
Net Assets	17		<u>677,824</u>		<u>681,039</u>
Unrestricted Funds	17				
General funds		(3,258)		6,970	
Designated funds		134,713		115,618	
			131,455		122,588
Restricted Funds	17		489,521		502,117
Endowment Funds	17		56,848		56,334
Total Funds			<u>677,824</u>		<u>681,039</u>

The accounts were approved by the Kirk Session on 5 March 2025 and signed on their behalf by:



Session Clerk



Treasurer

Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

Notes forming part of the Financial Statements

For the year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities issued in 2015 (Charity SORP 2015).

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (SORP 2015, revised 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees' going concern assessment covers a period of at least twelve months from the date of signing of these financial statements and they consider that there are no material uncertainties about the charity's ability to continue as a going concern.

While there are indeed operational uncertainties arising from a delay in decisions being taken by Presbytery about the retention of buildings and the union with Craigsbank Parish Church (as described in the section entitled "Plans for Future Periods"), the trustees consider that these do not affect the charity's ability to continue as a going concern for at least twelve months either in union with Craigsbank Parish Church or as a separate charity or in any other foreseeable circumstances. Consequently, the financial statements have been prepared on a going concern basis.

Funds

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

Notes forming part of the Financial Statements

For the year ended 31 December 2024

Accounting Policies (continued)

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year, other than those having a value of less than £1,000 when acquired, or those acquired for specific purposes, are capitalised.

Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Freehold buildings.....50 years

Fixtures, fittings and office equipment.....3 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Corstorphine Old Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Corstorphine Old Parish Church (Scottish Charity Number SC016009) Trustees' Annual Report year ended 31 December 2024

Corstorphine Old Parish Church

(Scottish Charity Number SC016009)

Notes forming part of the Financial Statements	Unrestricted Funds £ 2024	Restricted Funds £ 2024	Endowment Funds £ 2024	Total Funds £ 2024	Unrestricted Funds £ 2023	Restricted Funds £ 2023	Endowment Funds £ 2023	Total Funds £ 2023
1 Donations and Legacies								
Offerings	63,173	-	-	63,173	58,428	-	-	58,428
Tax recovered on Gift Aid	12,773	-	-	12,773	13,722	-	-	13,722
Legacies	7,500	-	-	7,500	-	-	-	-
Other (incl FF)	1,544	2,041	-	3,585	518	745	-	1,263
Donations	1,753	1,110	-	2,863	1,076	3,021	-	4,098
	<u>86,743</u>	<u>3,151</u>	<u>-</u>	<u>89,894</u>	<u>73,745</u>	<u>3,766</u>	<u>-</u>	<u>77,511</u>
Income from donations and legacies was £89,894 (2023: £77,511); £86,743 (2023: £73,745) was unrestricted and £3,151 (2023: £3,766) was restricted.								
2 Activities for generating funds								
Hall rentals	7,959	-	-	7,959	5,339	-	-	5,339
	<u>7,959</u>	<u>-</u>	<u>-</u>	<u>7,959</u>	<u>5,339</u>	<u>-</u>	<u>-</u>	<u>5,339</u>
Income arising from rentals of the church halls was unrestricted (2023: same).								
3 Investment income								
Bank interest								
Deposit interest	1,769	1,862	-	3,631	481	1,825	-	2,306
Dividends received	1,892	15,464	3,084	20,440	2,356	12,997	2,570	17,923
	<u>3,662</u>	<u>17,326</u>	<u>3,084</u>	<u>24,072</u>	<u>2,837</u>	<u>14,822</u>	<u>2,570</u>	<u>20,229</u>
Total investment income was £24,072 (2023: £20,229) of which £3,662 (2023: £2,837) was unrestricted, £17,326 (2023: £14,822) was restricted and £3,084 (2023: £2,570) was endowment income.								
4 Income from charitable activities								
Weddings and funerals	2,210	-	-	2,210	5,295	-	-	5,295
Gyle Community Space	-	3,487	-	3,487	-	6,643	-	6,643
Foreign & Commonwealth Development Office	-	-	-	-	-	2,500	-	2,500
	<u>2,210</u>	<u>3,487</u>	<u>-</u>	<u>5,697</u>	<u>5,295</u>	<u>9,143</u>	<u>-</u>	<u>14,438</u>
5 Other income								
Endowment income	14,547	30,978	-	45,525	14,194	30,227	-	44,421
Grants received	-	13,504	-	13,504	-	3,947	-	3,947
Consolidated Fabric Fund	-	13,280	-	13,280	-	11,187	-	11,187
	<u>14,547</u>	<u>57,762</u>	<u>-</u>	<u>72,309</u>	<u>14,194</u>	<u>45,361</u>	<u>-</u>	<u>59,555</u>
Other income was £72,309 (2023: £59,555) of which £14,547 (2023: £14,194) was unrestricted and £57,762 (2023: £45,361) was restricted.								

Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

Corstorphine Old Parish Church

(Scottish Charity Number SC016009)

Notes forming part of the Financial Statements

For the year ending 31 December

Note

6 Third Parties - Income and disbursements not included in the Statement of financial Activities incorporating the Income and Expenditure Account

Special collections and retiring offerings during the year ended 31 December 2024 amounted to £3,512 (2023: £2,056).

Amounts collected and disbursed were:

	2024	2023
	£	£
Poppyscotland	317	292
Combat Stress	317	292
Christian Aid	1,460	464
RAF Benevolent Fund	137	101
Sailors Society	145	81
Crossreach	-	413
An Open Hand	-	413
Fresh Start Scotland	568	-
DEC Middle-east Humanitarian Appeal	568	-
	<u>3,512</u>	<u>2,056</u>

7 Analysis of Charitable Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Giving to Grow	69,629	-	-	69,629	65,480	-	-	65,480
Presbytery Dues	1,316	-	-	1,316	1,148	-	-	1,148
Minister's Expenses	1,802	1,005	-	2,807	1,950	1,165	-	3,115
Community chaplain	-	490	-	490	-	-	-	-
Pulpit Supply	308	-	-	308	276	-	-	276
Other salary costs	22,130	33,459	-	55,589	20,105	27,313	-	47,418
Church Office expenses	726	-	-	726	1,166	-	-	1,166
Telephone and Internet	1,126	-	-	1,126	1,089	-	-	1,089
Fabric Repairs and Maintenance	18,691	56,613	-	75,304	17,746	23,682	-	41,428
Cleaning	1,090	-	-	1,090	1,023	-	-	1,023
Heating and Lighting	12,549	-	-	12,549	8,811	-	-	8,811
Council Tax & Water rates	3,738	-	-	3,738	3,655	-	-	3,655
Insurance	7,070	-	-	7,070	6,444	-	-	6,444
Parish Mission	165	-	-	165	114	-	-	114
Organ and Piano	1,014	-	-	1,014	348	-	-	348
Other expenses (incl payout from I	268	-	-	268	1,146	500	-	1,647
FCDO	-	611	-	611	-	-	-	-
Flower Fund	-	1,809	-	1,809	-	604	-	604
Space 2 B	-	3,535	-	3,535	-	4,731	-	4,731
	<u>141,622</u>	<u>97,522</u>	<u>-</u>	<u>239,144</u>	<u>130,501</u>	<u>57,995</u>	<u>-</u>	<u>188,497</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity.

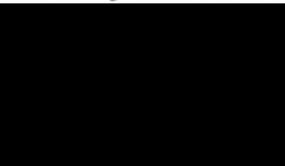
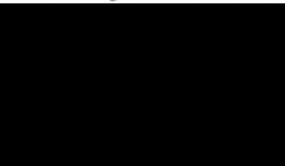
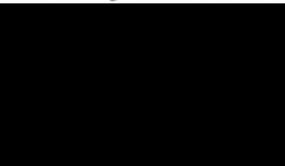
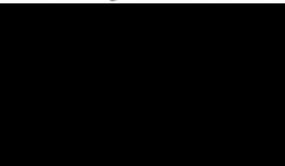
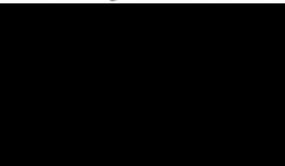
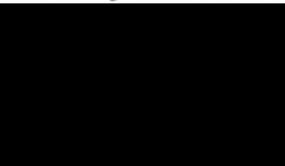
Notes forming part of the Financial Statements

For the year ending 31 December

	2024	2023
	£	£
8 Transfers between Funds (see also Note 18)		
Transfers from Consolidated Fabric Fund - Revenue to Congregational Fund:	-	-
Transfers from Ministerial Assistance Fund to Congregational Fund:	11,071	8,453
Transfers from Fabric Fund to Congregational Fund:		
Transfers from Church Officer's Annuity Fund to Congregational Fund	3,084	2,570
<i>Church Officer's Annuity Fund - investment income</i>		
Transfer from Legacy Fund to the General Purposes Fund		
Transfers from Church Restoration Fund to Congregational Fund	13,280	18,068
	<u>27,435</u>	<u>29,091</u>
9 Staff costs and numbers		
Salaries and wages	54,157	46,377
Social security costs	-	-
Pension costs	1,432	1,041
Total	<u>55,589</u>	<u>47,418</u>
The number of employees during the year was as follows:-		
Administration	1	1
Organist	1	1
Cleaner	1	1
Community chaplain	1	1
	<u>4</u>	<u>4</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend in fifth and subsequent years of service was £38,884.

10 Trustee Remuneration and Related Party Transactions

	2024	2023
	£	£
The following trustees received remuneration and benefits during the year:-		
 Organist	6,175	6,171
 Cleaner	5,610	5,444
 Administrator	10,345	5,073
 Council Tax	3,738	3,655
 Telephone at the manse	300	300
 Reimbursement of travelling expenses and car allowance	1,802	1,950

Three trustees were reimbursed for expenses amounting to £398 incurred on behalf of congregational activities (2023: four £740).

No trustee nor a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £9,777 (2023: £11,192) was donated under Gift Aid to congregational resources by trustees.

Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

Corstorphine Old Parish Church (Scottish Charity Number SC016009)

Notes forming part of the Financial Statements

As at 31 December 2024 2024 2024 2024 2024

Note

11 Tangible Fixed Assets	Heritage Assets £	Other Buildings £	Other Assets £	Office Equipment £	Total £
Cost					
At 1 January 2024	-	-	-	5,368	5,368
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2024	-	-	-	5,368	5,368
Accumulated Depreciation					
At 1 January 2024	-	-	-	5,368	5,368
Charge for the year	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-
At 31 December 2024	-	-	-	5,368	5,368
Net Book Value					
At 1 January 2024	-	-	-	-	-
At 31 December 2024	-	-	-	-	-

11.1 Buildings

Corstorphine Old Parish Church and the Manse are both vested directly in the general trustees of The Church of Scotland, and therefore no value is included in these financial statements.

The mortuary building in the churchyard and the church building in the cemetery at Gogar are vested in local trustees (the Minister, Session Clerk and Treasurer) on behalf of the Congregation. These buildings are considered to be Heritage Assets within the meaning described in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015). No value is included in these financial statements.

The High Street and Kirk Loan halls are vested in local trustees (the Minister, Session Clerk and Treasurer) on behalf of the Congregation. The High Street hall dates back to the end of the 19th century and no records are currently available to substantiate the construction cost. The Kirk Loan hall was part of the construction of residential care homes undertaken by Kirk Care in the latter part of the 20th century and the hall was gifted to Corstorphine Old Parish on completion; accordingly, no value is attributed to this asset in the financial statements.

11.2 Other Assets

Communion silverware, and various artefacts vested in local trustees (the Minister and Session Clerk) on behalf of the Congregation, are considered to be Heritage Assets within the meaning described in the Statement of Recommended Practice: Accounting and Reporting by Charities (2005). No value is included in these financial statements.

11.3 Office Equipment

Fixtures, fittings and office equipment with an acquisition cost exceeding £1,000 are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of such assets over three years.

12 Volunteers

Corstorphine Old Parish Church benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity described in the various reports included in this Annual Report would be unable to continue without the commitment shown by the many volunteers.

Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

Corstorphine Old Parish Church

(Scottish Charity Number SC016009)

Notes forming part of the Financial Statements

As at 31 December	2024	2023
Note		
13 Investments		
	£	£
Market value at 1 January	574,104	539,745
Additions	-	-
Disposal proceeds	(32,192)	-
Realised gains	2,867	-
Unrealised gains on investments	33,130	34,359
Market value at 31 December	<u>577,909</u>	<u>574,104</u>
Investments at Cost	<u>414,098</u>	<u>439,097</u>

The following investments are held:

The Church of Scotland Investors Trust: Growth Fund 56,682 units: cost £203,395; Market value £361,631 (2023: 61,712 units: cost £228,394; Market value £359,781).

The Church of Scotland Investors Trust: Income Fund 19,555 units: cost £210,703 market value £216,278 (2023: 19,555 units; cost £210,703, market value £214,323).

14 Debtors and Prepayments

Gift Aid Tax refund	790	692
Other	-	214
	<u>790</u>	<u>906</u>

15 Bank & Cash

Bank of Scotland	68,821	30,302
Church of Scotland deposit	37,281	78,303
Guild funds	-	-
Flower Fund	717	485
Children Youth Activities	-	-
	<u>106,819</u>	<u>109,090</u>

16 Creditors

Gyle Community Space	6,081	
Accruals	1,613	3,061
	<u>7,694</u>	<u>3,061</u>

17 Analysis of Net Assets between Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments		69,928	451,133	56,848	577,909
Current Assets	4,436	64,785	38,388	-	107,609
Current Liabilities	(7,694)			-	(7,694)
Net assets at 31 December 2024	<u>(3,258)</u>	<u>134,713</u>	<u>489,521</u>	<u>56,848</u>	<u>677,824</u>

17 Analysis of Net Assets between Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments		64,862	452,908	56,334	574,104
Current Assets	9,460	50,756	49,781	-	109,996
Current Liabilities	(2,490)		(571)	-	(3,061)
Net assets at 31 December 2023	<u>6,970</u>	<u>115,618</u>	<u>502,117</u>	<u>56,334</u>	<u>681,039</u>

Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024

Corstorphine Old Parish Church

Notes forming part of the Financial Statements

18 Movement of funds

For the year ended	At 31-Dec-23 £	Incoming Resources £	Outgoing Resource £	Transfers £	At 31-Dec-24 £
Endowment Funds					
Church Officer's Annuity Fund at Cost	55,204	3,084	-	(3,084)	55,204
Unrealised gain/(loss)	1,130	514	-	-	1,644
	<u>56,334</u>	<u>3,598</u>	<u>-</u>	<u>(3,084)</u>	<u>56,848</u>
Restricted Funds					
Church Restoration Fund at Cost	160,820	31,055	(56,613)	(13,280)	121,983
Unrealised gain/(loss)	38,276	10,081	-	-	48,356
	<u>199,096</u>	<u>41,136</u>	<u>(56,613)</u>	<u>(13,280)</u>	<u>170,339</u>
Special Purposes Fund	9,140	3,487	(4,146)	-	8,481
Unrealised gain/(loss)	-	-	-	-	-
	<u>9,140</u>	<u>3,487</u>	<u>(4,146)</u>	<u>-</u>	<u>8,481</u>
Ministerial Assistance	221,436	45,143	(34,954)	(11,071)	220,554
Unrealised gain/(loss)	71,960	17,470	-	-	89,430
	<u>293,396</u>	<u>62,613</u>	<u>(34,954)</u>	<u>(11,071)</u>	<u>309,984</u>
Flower Fund	485	2,041	(1,809)	-	717
Total Restricted Funds	<u>502,117</u>	<u>109,277</u>	<u>(97,522)</u>	<u>(24,351)</u>	<u>489,521</u>
Unrestricted Funds					
Legacy Fund at Cost	98,092	14,029	-	-	112,121
Unrealised gain/(loss)	17,526	5,066	-	-	22,592
	<u>115,618</u>	<u>19,095</u>	<u>-</u>	<u>-</u>	<u>134,713</u>
General Purposes Fund	6,970	103,959	(141,622)	27,435	(3,258)
Unrealised gain/(loss)	-	-	-	-	-
	<u>6,970</u>	<u>103,959</u>	<u>(141,622)</u>	<u>27,435</u>	<u>(3,258)</u>
Total Unrestricted Funds	<u>122,588</u>	<u>123,054</u>	<u>(141,622)</u>	<u>27,435</u>	<u>131,455</u>
Total Funds	<u>681,039</u>	<u>235,929</u>	<u>(239,144)</u>	<u>-</u>	<u>677,824</u>

Notes forming part of the Financial Statements

For the year ended 31 December 2024

Note

18 Purpose of Endowment Funds

Endowment funds are funds set aside to provide income from a revenue account for specific purposes. No capital may be withdrawn.

Church Officer's Annuity Fund

Income from the Church Officer's Annuity Fund is to provide an income to meet expenditure on the duties of beadle and cleaners.

19 Purpose of Restricted Funds

Restricted funds are funds set aside for specific purposes designated by the donor.

Restricted Fabric Fund

The Restricted Fabric Fund is to be used for maintenance of church property.

The Church Restoration Fund

The Church Restoration Fund is a fund set aside for future phases of major restoration so designated by Kirk Session with advice from conservation architects.

The Ministerial Assistance Fund

The Ministerial Assistance Fund is to be used to fund assistance for the minister in line with the Parish Strategic Plan.

The Organ Fund

The Organ Fund is to be used for maintenance of the organ.

The Special Purposes Fund

The Special Purposes Fund has been set up to receive donations specified by the donor to be used for the benefit of the Church projects of a non-routine nature as specified by the Trustees.

20 Purpose of Unrestricted Funds

Unrestricted funds may be designated or undesignated. Designated funds are funds set aside for specific purposes designated by the Trustees.

The Legacy Fund

The Legacy Fund is used to set aside funds for specific purposes designated by the Trustees.

The General Purposes Fund

The General Purposes or "Congregational" Fund is under the control of Kirk Session and is used to fund the activities of Corstorphine Old Parish Church.

**Corstorphine Old Parish Church (Scottish Charity Number SC016009)
Trustees' Annual Report year ended 31 December 2024**

Corstorphine Old Parish Church (Scottish Charity Number SC016009)

Notes forming part of the Financial Statements

For the year ended 31 December 2024

Appendix 1

**Funds held on behalf of the congregation by The Church of Scotland General Trustees
(Scottish Charity Number SC014574)**

Following the disposal of Gogar Glebe in 2002, a number of discussions were held with the General Trustees concerning the allocation of the sale proceeds, resulting in funds being set aside on behalf of the Congregation and other third parties. On 19 September 2008 the General Trustees made a final decision concerning the allocation of the remaining funds.

Income from the Consolidated Stipend Fund, pre-2003 and tranche 1, is to provide endowment income to Corstorphine Old Parish Church's Congregational Funds. Income from the Consolidated Stipend Fund, tranches 2 and 3, is to provide endowment income to Corstorphine Old Parish Church's Ministerial Assistance Fund.

The General Trustees of the Church of Scotland have sole responsibility and discretion for the capital within this fund.

Income from the Consolidated Fabric Fund is available for withdrawal on request, and subject to approval, to meet expenditure on Corstorphine Old Parish's church buildings. A total of £13,280 was drawn down from the revenue account during the year.

The underlying assets of the Consolidated Fabric Fund is invested in an amalgam of the Growth, Income and Deposit Funds of the Church of Scotland Investors Trust.

	31-Dec-24	31-Dec-24	31-Dec-23	31-Dec-23
	£	£	£	£
Consolidated Fabric Fund	cost	market value	cost	market value
Capital	312,900	532,320	312,900	493,015
Revenue	-	-	-	-
	<u>312,900</u>	<u>532,320</u>	<u>312,900</u>	<u>493,015</u>

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