

REGISTERED COMPANY NUMBER: 06550075 (England and Wales)
REGISTERED CHARITY NUMBER: 1123975 (England and Wales)
SC041252 (Scotland)

REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025
FOR
THE CHURCH OF PENTECOST - UK

THE CHURCH OF PENTECOST - UK

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FOR THE YEAR ENDED 31ST DECEMBER 2025

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2025

TRUSTEES	Reverend Dr. L. Donkor (Chairman) Reverend M. Tedeku (National Secretary) Reverend S. Owusu-Ansah Reverend E. Danso Reverend G. Korankye Reverend E. Appiah Reverend M. Tedeku Reverend C. Adupong Elder E. Simpson
COMPANY SECRETARY	Reverend M. Tedeku Reverend K. Frempong-Boadu (resigned 24/9/25)
REGISTERED OFFICE	746 Green Lane Dagenham Essex RM8 1YX
REGISTERED COMPANY NUMBER	06550075 (England and Wales)
REGISTERED CHARITY NUMBER	1123975 (England and Wales) SC041252(Scotland)
INDEPENDENT AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road London, SW16 4TR
SOLICITORS	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham, B3 2ES
BANKERS	Royal Bank of Scotland 36 St Andrew Square Edinburgh, EH2 2YB Lloyds Bank 25 Gresham Street London, EC2V 7HN The Charity Bank Fosse House 182 High Street Tonbridge, TN9 1BE

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main aim of the Church is to bring the world to the saving knowledge of Christ. The church seeks to achieve its aim by pursuing the following objectives

- To advance the Christian faith, the Word of God and the full gospel of our Lord Jesus Christ in accordance with the Tenets of Faith in such ways and in such parts of the United Kingdom or the world as the trustees may, from time to time, deem fit.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including the provision of pastoral support and counselling in such parts of the United Kingdom or the world as the trustees deem fit; and
- To advance education in such ways and in such parts of the United Kingdom or the world as the trustees deem fit. The trustees continue to pay due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

In planning and carrying out the Church's activities, the trustees have had due regard to the Charity Commission's guidance on public benefit in compliance with their duties under section 17 of the Charities Act 2011. This guidance sets out two key principles:

The organisation must have an identifiable benefit, and the benefit must be to the public or a section of the public. Some of these benefits are set out below:

The activities of the church during the period under review increased the awareness of God's presence in various towns and cities in the United Kingdom, helped people to learn and grow as Christians through sermons and Bible study sessions and supported the provisions of religious, health, social and financial education.

Our churches and members are committed to sharing God's love in practical ways that strengthen wellbeing and social cohesion in our communities.

Volunteers

The Church makes extensive use of volunteers including Elders, Deacons, Deaconesses, and other lay members in the performance of its activities. Their sacrificial giving and selfless devotion to the work of the Church is greatly appreciated by the Trustees of the Church.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its memorandum and Articles of Association. In addition, as it operates as a company limited by guarantee, it is subject to the provisions of Companies Act 2006.

Legal structure of the charity

The Church of Pentecost-UK was incorporated as a company limited by guarantee on 31 March 2008 and registered as a UK Charity on 7 May 2008. Prior to its incorporation, the church operated in the UK as an affiliate of Elim Foursquare Gospel Alliance.

Subsidiary

On 5 August 2020, the Church of Pentecost-UK became the sole member of Birmingham Christian College, a registered charity incorporated in England and Wales. The charity and company registration numbers are 1002205 and 2320164 respectively. Birmingham Christian College's registered address is:

Crowther Hall, Hamilton Drive
Selly Oak
Birmingham
B29 6AJ

Recruitment and appointment of new trustees

The trustees are drawn from a pool of experienced ministers and officers who are well versed in the operations of the church. However, every effort is made by the church to brief the trustees of their legal responsibilities on a regular basis.

Charity structure and hierarchy

The Charity is decentralised into five administrative areas - London North, London South, Milton Keynes, Manchester and Birmingham. The five administrative areas oversee the operations of 40 Pastoral Districts.

For the year ended 31 December 2025, a total of 226 local churches (2024: 205) operated under the oversight of the 40 Pastoral Districts. During the year one district and twenty-one new local churches were established across the nation.

Levels of governance

To ensure active participation of members in the operations of the church, the charity has established four levels of governance to reflect the decentralised nature of its operations. These are; the National Council, Area Council, District Presbytery and the Local Presbytery. The role and composition of the various bodies are explained below:

The National Council

The National Council is the highest decision-making body of the church. It normally meets once a year in either January or February. In accordance with the governing document of the church, the trustees report to the National Presbytery Council on the progress and operations of the church. Issues of major importance are submitted to the National Council meeting by the Trustees for guidance. The National Council consists of the Trustees, Ministers of the Church, Ministers' Wives, Area and District Executives, Area Ministries' Leaders, Presiding Elders, National Ministries' Leaders and their Deputies, two Deacons and three deaconesses from each District, Chairmen of National Boards and Committees, and all the members of the National Finance Board.

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Trustee Board/National Executive Council (NEC)

The Trustee Board is responsible for the day to day running of the church. The Board is made up of eight members: seven ministers and one elected lay officer (Elder). The ministerial group of the Trustee Board is made up of the National Head (head of the trustee board), heads of the Administrative Areas (the five Area Heads), and one Minister's representative. The Ministers' representative and the two lay leaders of the church are elected by the members of the National Council. Elected trustees serve on the Trustee Board for four years and are eligible for re-election.

The leader of the Women's Ministry and her assistant are invited to attend meetings of the Trustee Board. This does not only enhance the decision-making process of the NEC but also creates an environment for the views of major stakeholders of the church to be heard at the highest level of management of the church.

The Church of Pentecost-UK is part of the Church of Pentecost, a global denomination. It is worth noting that while decisions relating to the operations of the church are made by the trustees in the UK, the Chairman of the Board of Trustees (National Head) is appointed by the International Executive Council of the Church of Pentecost.

The Area Council

The Area Council is the highest policy implementation body in the Area. It receives and ratifies reports submitted to it by the various parts of the church operating in the Area. The Area Council elects the members of the Area Executive Committee, a body responsible for the running of the church in the Area. The Area Council consists of the Area Head, Ministers of the Church in the Administrative Area, Ministers' Wives in the Area, Area and District Executives, Area Ministries' Leaders, the Presiding Elders of the local churches, two Deacons and three Deaconesses from each District in the Area. The Area Council meets at least twice every calendar year.

District Presbytery

The District Presbytery is the highest policy implementation body in the district. It consists of the district minister, the District Minister's Wife, Elders, Deacons and Deaconesses in the District. The District Presbytery elects the members of the District Executive Committee, a body responsible for the running of the church in the district. The District Presbytery elects the non-pastoral members of the District Executive Committee.

The Local Presbytery

The Local Presbytery decides on matters concerning the local church, which are delegated to it by the Trustees (National Executive Council). It consists of the district minister, the District Minister's Wife, Elders, Deacons and Deaconesses in the local church. In the absence of the district minister, the Local Presbytery is headed by a Presiding Elder who is elected by the Local Presbytery for the day to day running of the local church.

Participation of Members

Members participate in the running of the church through their representatives at National Council Meetings. In addition, circulars are sent from the National, Area and District to members to inform them of decisions and activities of the church on a regular basis.

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Key Management Personnel and Remuneration

All issues relating to the working conditions of Ministers of the Church are decided by the Salaries Committee, a sub-committee of the Finance Board. The Salaries Committee is made up of the non-paid officers of the church on the National Finance Board. To ensure transparency and independence in the setting of Ministers' stipend, the Salaries Committee has over the years adopted the Salaries Scale recommended by Elim Foursquare Gospel Alliance for its Ministers.

The aggregate amount paid to key management personnel during the year is detailed below;

<u>Name</u>	<u>Position</u>	<u>Salary</u>	<u>Employer Pension</u>	<u>2025</u>	<u>2024</u>
Rev L Donkor	National Head	55,020	6,156	61,176	60,942
Rev G Korankye	Area Head	50,644	6,366	57,010	56,693
Rev E Danso	Area Head	50,343	6,156	56,499	51,988
Rev K F-Boadu	National Sec	37,474	6,366	43,840	46,462
Rev E Y Appiah	Area Head	42,244	6,366	48,610	46,262
Rev M Tedeku	Area Head	51,844	6,366	58,210	56,943
Rev A Arthur	Area Head	-	-	-	39,914
Rev C Adupong	Area Head	44,220	6,048	50,268	48,613
		<u>331,789</u>	<u>£43,824</u>	<u>£375,613</u>	<u>407,817</u>

Trustees and Related parties

Seven trustees, by virtue of their positions as Pastors of the Church receive a salary as stated in their conditions of service. Those individuals are shown under the heading "Key Management Personnel and Remuneration" above. There were no related party transactions with any connected person other than those disclosed in note 22.

STRATEGIC REPORT

Achievement and performance - Charitable activities

The 2025 annual theme of The Church of Pentecost, "Unleashed to Live a Life Worthy of Your Calling" (Ephesians 4:1; 1 Thessalonians 4:7; Galatians 1:24), provided the overarching framework for ministry activities across The Church of Pentecost-UK during the year under review. Aligned with the Church's five-year strategic agenda, Vision 2028, the theme guided both the strategic direction and operational priorities of ministry engagements throughout 2025, ensuring a unified focus across all levels of the Church.

In advancing this mandate, Ministers and Presbyters placed strong emphasis on inspiring members to embody their faith through lives marked by love, generosity, courage, creativity, and excellence. Central to this approach was the call for members to live purposefully and reflect Christ in every sphere of life, thereby bringing honour to God through their conduct and daily impact. This commitment reinforced the Church's determination to nurture spiritually grounded individuals capable of demonstrating authentic Christian values in diverse contexts.

Throughout the year, deliberate efforts were made to drive transformation across spiritual, social, and personal dimensions of life, with particular focus on equipping individuals to serve as agents of change within their communities and professional environments. The importance of holy living and responsible citizenship in an increasingly complex social landscape was consistently emphasised, alongside the Church's role as a source of healing and guidance to a hurting world. Furthermore, intentional investment in the empowerment of members and volunteers has yielded encouraging early outcomes under Vision 2028, including strengthened community engagement, notable spiritual growth, and enhanced societal relevance across the United Kingdom.

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STRATEGIC REPORT – cont'd

Achievement and performance - Charitable activities

The following are some of the activities undertaken by the charity during the year under review:

- 1,356 Evangelistic Outreaches were held in the Nation compared to 1,024 in 2024.
- 1,463 souls were won to the Lord, representing a decrease of 79.5% compared to 2024.
- 758 converts were baptized in water, representing an increase of 52.2% compared to 2024.
- 21 new assemblies (congregations) were started in 2025.
- One new district was created in the year under review.
- 676 members received baptism in the Holy Spirit.
- 334 backsliders were supported and won back to full fellowship.
- 281 Home Cells operated during the reporting year.
- 649 Bible Study groups operated during the reporting year
- An average of 9,806 people attended Sunday Bible Studies on a weekly basis
- 5,810 weekly Bible Study classes were held.
- 1,298 weekly New Converts' classes were held.
- 5,578 Mid-week meetings for teaching and prayers were held.
- 852 Talks were given on Marriage and Family Life in all the districts.
- 12,761 classes were held in total by all ministries to inform, instruct and guide members in various aspects of social, health, economic and spiritual life.
- One full-time minister and one bi-vocational minister were called into the ministry.
- 3,166 ordained lay leaders volunteered to help run the church in the areas of finance, administration and pastoral care.
- 1,121 students participated in PENZA activities across 54 University campus in the UK.
- Three properties, with a combined value of £2.4m, were acquired, comprising two places of worship and one residential property.
- About 5,000 people in the communities in Manchester, Birmingham, London North and London South benefitted from health screening and health advice.
- The Church continued the full renovation of James McKeown Temple at 1123 Cathcart Road, Glasgow, which commenced in November 2023.
- One missionary was sent out to the Netherlands.
- Volunteers and Officers Appreciation Week was held in all districts.
- Retirement services for various volunteers were held across the country at which they were appreciated for their many years of voluntary service for the church.
- Environmental clean-up campaigns were undertaken in locations including Luton, Wembley, Milton Keynes, Borgard Road and Woolwich Dockyard Station, with significant participation from Church members.
- Community-driven Carols Night events were organized across some Areas. These events fostered inclusivity and strengthened community bonds, showcasing the church's role in promoting joyful and meaningful gatherings.
- Donations of cash, board games, activity books, clothing and equipment were made to several communities in the UK and overseas, including: YMCA Milton Keynes, Maryville Care Home, Peckham Food Bank, Mental Care Home at Peckham and Brent Food Bank, Keynes Food Bank, Elderly Care Home and HMP Woodhill Prison, Breast Cancer Research UK and Malawi Heritage UK.
- Several breakfast meetings were held to which non-members of the community were invited to share a meal with the members of the church in various cities in the country.

Membership statistics

Membership increased by 10.2% from 27,749 to 30,580 when compared with same period in 2024.

The age distribution of membership at 31 December 2025 is as follows:

- Children below 13 years - 6,604 (21.6%); 2024 - 6,062 (21.9%).
- Members aged 13 - 35 years - 11,599 (38%); 2024 - 10,223 (36.9%)
- Members above 35 years - 12,377 (40.5%); 2024 - 11,464 (41.4%)

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Achievement and performance – cont'd

Activities of the Church

Teaching Sessions on Annual Theme

Extensive teachings on the theme of the year were organised in local churches in the UK. This helped to deepen members' understanding of the annual theme and the main thrust of the Vision 2028 agenda.

Gospel Sundays

In 2025, "Gospel Sundays" were observed on the second Sunday of each month across all local assemblies of The Church of Pentecost-UK. This initiative functioned as a strategic evangelistic outreach, encouraging members to invite friends, neighbours, and colleagues to attend services either in person or via digital platforms such as Facebook and Microsoft Teams. Services were thoughtfully structured to be welcoming and impactful, often incorporating child naming and dedication ceremonies, as well as post-funeral thanksgiving services, thereby engaging a diverse audience seeking hope and spiritual encouragement.

To enhance fellowship, many assemblies provided refreshments, including tea, coffee, or breakfast, following services, fostering a warm and inclusive atmosphere for both visitors and returning members. In addition, focused follow-up visits were conducted for backsliders and inactive members on these occasions, underlining the Church's commitment to restoration and inclusion. Overall, the initiative significantly strengthened evangelistic efforts, broadened outreach, and deepened community engagement.

Ministerial Lay leadership training

In 2025, The Church of Pentecost-UK prioritised leadership development to enhance operational efficiency and community impact. In collaboration with Birmingham Christian College (BCC), 246 individuals, including ministers, lay leaders, members, and ministers' spouses were sponsored for various theological and leadership programmes. 6 ministers pursued postgraduate studies in MA Theology and MA Strategic Leadership and Management, while another 31 enrolled in BA Theology. Additionally, 127 lay leaders and ministers' wives received training in Christian counselling, and 9 completed professional qualifications at CPCAB Levels 2 and 3. A further 73 leaders undertook the Certificate in Christian Ministry and Leadership.

To complement formal education, several districts ran monthly leadership schools to equip elders, deacons, and deaconesses with practical ministry skills. These initiatives reflect the Church's commitment to building a capable, spiritually grounded leadership base aligned with the Vision 2028 agenda.

Holy Spirit Baptism Sessions

Districts and local churches held Holy Spirit baptism sessions on a regular basis. National Holy Ghost Conventions were held for all churches under the theme "Experiencing the Unleashed Power of the Holy Spirit" (Acts 2:32-33). The global celebration of Pentecost Week was observed across the nation with intensified prayer for the baptism in the Holy Spirit.

Conferences, retreats and seminars

Retreats were held at various levels to equip both the officers and members of the church. Retreats focused mostly on the theme for the year. Leadership schools and seminars were also held to train the lay leaders of the church. Seminars, retreats, and conferences were held at both the Area and District levels to teach and pray on Marriage and family life to enrich the lives of members. Some Districts incorporated teachings on marriage and family life into the discipleship and new converts classes. Members were encouraged to observe the first Sunday of every month (after church) as a family day to enhance relationships with the families.

Bible Study

In accordance with the delivery strategies of Vision 2028, weekly bible studies are held in all the local churches to equip members as God's army in the possessing the nations agenda. The resources used during bible studies included the Church of Pentecost Bible Study Guide 2025. In various districts, Bible study teachers met regularly in advance to prepare for the Sunday class. The structured approach to the Bible Study Sessions attracted a high level of interest and motivated members to practice personal devotions.

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Discipleship Programmes

Home Cell

Home Cells function as avenues for pastoral care, follow-up and visitation. Home cells typically meet once a month and were organised to be community friendly. As at 31 December 2025, 281 fully functional Home Cells were in operation in different parts of the country.

New Converts/Members

New converts' classes were conducted to disciple and effectively integrate new members into the local churches. Participants undertook structured, mandatory courses, accompanied by mentorship, covering the doctrines, practices, and core values of The Church of Pentecost. These classes were delivered through in-person sessions on Sundays, as well as through virtual platforms during the week, ensuring accessibility and consistency in teaching.

Operations of Ministries and organisations

The Counselling Ministry

Counselling teams have been established at both District and Local levels. A significant number of lay counsellors have received formal training through counselling programmes at Birmingham Christian College. These teams have provided support across a wide range of areas, including marriage and relationships, child delinquency, social and financial challenges, academic concerns, as well as moral, spiritual, and health-related matters.

In addition to offering counselling services, the ministry has facilitated spiritual direction and talking therapy. Pre-marital counselling sessions were also organised for prospective couples to prepare them for marriage. Furthermore, counselling teams provided appropriate signposting, directing members to relevant government agencies and external support networks where necessary.

Evangelism Ministry

Evangelism coordinating teams existed at every administrative level of the church and they ensured that the evangelism activities at each level were well organised. Outreaches were held in major cities and towns in the nation. There were collaborations between Evangelism and other Ministries to spread the gospel of Jesus Christ. Districts and local Assemblies engaged in innovative models of evangelism during the period under review. Breakfast and lunch meetings were held with the aim of reaching the unsaved as members invited their friends and family to such programmes.

In November 2025, the church relaunched the One member, One Discipled Soul Project during the church's national evangelism week, and members were encouraged to share their faith with their unbelieving colleagues and family members.

Chaplaincy Ministry

Functional chaplaincies existing at the district level are the Prison and Hospital Ministry and the Ministry to Refugees and Asylum Seekers. The Refugees and Asylum Seekers chaplaincy was launched during the year under review.

Children's Ministry

The Children's Ministry held the national Quiz Competition in June which saw almost fifty children participating in the various age categories. The children engaged in activities that imbued them with life skills and deep spiritual knowledge. The Ministry has several dedicated volunteer teachers whose teachings are impacting on the spiritual and physical well-being of the children in the church.

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Youth Ministry

The youth participated in all church activities held during the period under review. Beyond numerical growth, our young people remained actively engaged in every facet of church life, serving faithfully across the Media, Music, Technical, Community Engagement, Evangelism, and Preaching Ministries. Their commitment continues to make a significant contribution to the life and mission of the Church.

The sense of belonging and usefulness created by these activities help young people to improve their life and moral skills, technical skills and good citizenship. National Youth & PENSA Ministry introduced a concept called TRANSFORMERS TOUR which is a revival and evangelistic programme hosted across different towns and cities across the nation. The 10 tours held across the nation yielded many exceptional results with attendances of over 1,200 transformers across the nation. The Youth Ministry held the Transformers Conference dubbed T25 at the Arena in Leeds. About 3,600 young people gathered from across the UK and other European countries. The theme was "Called! Released! Transformed!" This theme guided every aspect of the conference encouraging delegates to respond to God's call upon their lives and commit to personal and societal transformation through their spheres of influence.

Women's Ministry

The Leadership of the Ministry mobilised members to participate in all National, Area, District, and Local events. The Women's Ministry focused on empowering women to live lives worthy of their calling as agents of transformation in line with Vision 2028. Activities during the year included financial training, a national week-long programme centred on biblical models of faithful living, and the nationwide "10,000 Steps a Day" initiative, which encouraged commitment to physical wellbeing among women across the nation.

Pentecost Men's Ministry (PEMEM)

Pentecost Men's Ministry experienced continued growth under the theme of being unleashed to transform the world. Spirit-led programmes such as health talks, financial seminars, and evangelistic walks strengthened unity and community impact. National PEMEM Week and the Big Walk for Prostate Cancer initiative organised in collaboration with Prostate Cancer UK promoted men's spiritual responsibility and health awareness, resulting in £3,000 being raised and donated to Cancer Research UK.

The Christian Healthcare Professional Network (THE CHPNET)

The Christian Healthcare Professionals Network (CHPNet UK) strengthened its impact through health education, community outreach, professional development, and global health engagement. CHPNet supported ministry events with health education across The Church of Pentecost UK and other churches and faith communities, while delivering CPD programmes, Health Corner initiatives, leadership development, and strategic partnerships with healthcare organisations and local authorities. The network reached and impacted over 5,000 individuals across the UK and internationally, promoting healthier communities through the integration of faith and healthcare. More information about the work and activities of CHPNet can be found on their website www.chpnet.org.uk.

Monthly Local Presbytery Meetings

To meet the requirements of Vision 2028, monthly local presbytery meetings were held by local churches. The meetings were used to review the implementation of Vision 2028, assess the local church's performance and address issues of concern to members. This has resulted in a remarkable increase in visitations and contacting of members.

OTHER ACTIVITIES/ACHIEVEMENTS

Conventions

- The 2025 National Easter conventions were held from Wednesday 19th April 2025 to Sunday 21st April 2025 under the theme, "The Truth will set you free" (John 8:32 and John 14:6).
- National Holy Ghost Prayer Conferences were held across all districts of the church from 3rd to 8th May.
- Christmas Convention was held successfully across the nation in all Districts. Members experienced the power of the Holy Spirit through the ministrations from the various speakers.

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Achievement of Projections

- All-Ministers meeting held in January.
- Local welfare week held in January.
- National Councillors Meeting held in January.
- National Officers Apostolisation Week held in February.
- McKeown Missions Week was held in March.
- National Women's Ministry Week observed in March.
- 5-day Easter Convention at District level was organised in March
- National All Ministers and Wives Prayer Meeting held in April.
- Pentecost Week Holy Ghost Prayer Conference held in May.
- National Men's Ministry Week organised in June.
- Ministers and Wives' Residential Retreat was held successfully in November.
- Missions Offering increased by 19.5%.
- Tithes and offering increased by 9.2%.
- McKeown Missions Week offering increased by 22.7%.
- 15 Bennet Road, Reading, which was leased for three years was successfully acquired.
- Swindon Moravian church was acquired during the year and is waiting refurbishment and dedication.
- 27 Stanley Avenue was fully refurbished and re-assigned to the London North Area as Area Mission House.
- 3 Hallam Court was purchased and dedicated as the National Mission House.
- 11 Athelstan Way was bought and dedicated as London South Area Mission House.
- A new church auditorium was built and a block of offices with small halls were refurbished at 12-38 Hatcham Road.

STRATEGIC REPORT

Financial review

The trustees of the Charity remain committed to transparency, accountability and responsible stewardship in the management of the Church's financial resources. This review summarises the key financial activities and financial position of the Church for the year ended 31st December 2025.

The group results for the year under review reports a surplus of £856,471 (2024 - £2,706,143). This includes a surplus of £1,737,959 (2024 - £2,493,296) from the operations of the parent charity.

Incoming resources for the year was £13,773,080 (2024 - £11,204,692). This is an increase of £2,568,380 or 22.9% on the previous year.

The total expenditure on charitable activities for the year was £12,916,609 (2024 - £10,026,989), representing an increase of £2,889,620 or 28.8% compared to the prior year. The increase reflected, among other factors, expenditure associated with the National Youth Conference (*Transformers 25 (T25)*), held in Leeds, church planting and evangelistic activities, and the expansion of the Church's operation during the year.

During the year, the Church also continued to invest significantly in its property portfolio and other tangible fixed assets. Tangible fixed assets additions amounted to £7,118,793. This investment was partly financed through additional borrowing, with total secured debt increasing during the year. The trustees continue to monitor the Church's borrowing commitments, liquidity and ability to meet obligations as they fall due.

At 31st December 2025, the Church held cash and cash equivalents of £3,166,376 and reported net assets of £22,007,114.

The trustees consider the financial position of the Church to be satisfactory and remain satisfied that available resources are sufficient to support the Church's continuing activities and obligations.

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STRATEGIC REPORT -cont'd

Principal funding sources

The Church raised the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year. The Trustees are satisfied that the charity's assets attributable to each of its individual funds are available and adequate to fulfil its obligations in relation to those funds.

Reserves policy

As part of our ongoing commitment to sound financial stewardship and the effective allocation of resources in support of our mission, we would like to provide further context regarding the Church's reserves policy and post-pandemic financial strategy.

The Church maintains cash reserves at a level sufficient to meet its immediate operational and financial obligations, together with a prudent contingency buffer to mitigate the impact of unforeseen expenditure or temporary fluctuations in income. This approach ensures that resources are actively and responsibly deployed in furtherance of our primary mission of advancing the Gospel, rather than being held unnecessarily in reserve.

To support the Church's long-term financial sustainability, the Trustees have formally adopted a Reserves Policy designed to safeguard operational continuity in the face of potential future financial pressures.

Following a comprehensive assessment of key financial risks, including income volatility, inflationary pressures, and potential increases in operational costs, the Trustees have determined that an appropriate reserves level should be maintained within the range of £1,200,000 to £1,800,000.

The Church's current reserves remain above this target range, reflecting its strong financial position and resilience.

The Reserves Policy will be reviewed periodically, with the next formal review scheduled for three years' time, to ensure continued alignment with the Church's strategic objectives, risk profile, and operating environment.

The Group's total funds at 31st December 2025 were £23,356,021 (2024 - £22,499,550).

Going Concern

The financial statements have been prepared on a going concern basis. The Trustees have considered the Charity's financial position, available reserves, cash resources, expected income and expenditure, and cash-flow forecasts for at least twelve months from the date of approval of the financial statements.

At 31st December 2025, the Charity had net assets of £22,007,114, unrestricted funds of £20,934,372 and cash of £3,166,376.

Having considered the Charity's financial resources and future obligations, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis remains appropriate.

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Principal risks and uncertainties

Risk Management

The trustees recognise that the scope of our operations generates considerable responsibility and take seriously the need to ensure that the reputation of the church is maintained. The Church relies heavily on the efforts of volunteers at the local level. This exposes the church to failure by volunteers to comply with established policies and internal controls. To ameliorate its risk, a National Internal Audit Committee checks the books and operating procedures of the Districts at regular intervals.

Safeguarding

Safeguarding employees, volunteers and the vulnerable members of the church is an issue that we take seriously. The church has established a National Safeguarding committee to monitor and report issues that could potentially impair our ability to protect our worshipers, employees and children.

Plans for the Future

PROJECTIONS FOR THE YEAR 2026

- To deploy Business Central and Church Management System.
- To renovate old and purchase new properties.
- To call five new ministers in ministry.
- To observe a local welfare week in January.
- To hold National Evangelism Seminars in February and Evangelism month in August.
- To hold officers Apostolisation in February.
- To hold McKeown Missions week observance in March.
- To hold an all ministers and wives' prayer meeting in April.
- To hold Children's Ministry teachers safeguarding training in May.
- To hold Pentecost week Holy Ghost Prayer conference in May.
- To hold the National Children's Ministry quiz in June.
- To observe National Chaplaincy month in July.
- To observe a National Safeguarding Awareness Day in July.
- To hold national projects day offering in July.
- Refurbish 12-38 Hatcham Road for use as a worship place.
- To hold the National Children's Ministry week in September.
- To hold Volunteers and Officers Appreciation week in October.
- To increase tithes and offerings by at least 10%.

THE CHURCH OF PENTECOST - UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Church of Pentecost - UK for the purposes of company law) are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Leroy Reid & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a Strategic report, approved by order of the board of trustees, as the company directors, on 11th September 2026 and signed on the board's behalf by:


.....
Reverend Dr. L. Donkor
Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE CHURCH OF PENTECOST - UK**

Opinion

We have audited the financial statements of The Church of Pentecost - UK (the parent charitable company') for the year ended 31st December 2025 which comprise the Consolidated Statement of financial activities, the Consolidated Statement of financial position, the Consolidated Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE CHURCH OF PENTECOST - UK**

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE CHURCH OF PENTECOST - UK**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charitable company's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE CHURCH OF PENTECOST - UK

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

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Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date: ~~10th~~ September 2026

THE CHURCH OF PENTECOST - UK

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2a	11,238,053	1,889,882	13,127,935	10,768,418
Charitable activities					
Church	4a	176,484	-	176,484	122,100
BCC	4a	456,037	-	456,037	300,477
Investment income	3	12,624	-	12,624	13,697
Total		<u>11,883,198</u>	<u>1,889,882</u>	<u>13,773,080</u>	<u>11,204,692</u>
EXPENDITURE ON					
Charitable activities					
Church	5,6 & 7	11,927,767	431,066	12,358,833	9,639,171
Support cost		281,587	136,338	417,925	290,205
Governance cost		<u>139,851</u>	<u>-</u>	<u>139,851</u>	<u>97,613</u>
Total		<u>12,349,205</u>	<u>567,404</u>	<u>12,916,609</u>	<u>10,026,989</u>
Net surplus/(deficit)		(466,007)	1,322,478	856,471	1,177,703
Gains on disposal of fixed assets		=	=	=	<u>1,528,440*</u>
NET INCOME		(466,007)	1,322,478	856,471	2,706,143
Transfer between funds	22	<u>2,392,891</u>	<u>(2,392,891)</u>	=	=
Net movements in funds		1,926,884	(1,070,413)	856,471	2,706,143
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>20,256,395</u>	<u>2,143,155</u>	<u>22,499,550</u>	<u>19,793,407</u>
TOTAL FUNDS CARRIED FORWARD		<u>22,283,279</u>	<u>1,072,742</u>	<u>23,356,021</u>	<u>22,499,550</u>

*The church realised a gain from selling its Peckham property during the review period.

THE CHURCH OF PENTECOST - UK

PARENT CHARITY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2b	11,184,212	1,889,881	13,074,093	10,696,891
Charitable activities	4				
Church	4b	176,484	-	176,484	84,905
Investment income	3	<u>12,624</u>	<u>-</u>	<u>12,624</u>	<u>13,697</u>
Total		<u>11,373,320</u>	<u>1,889,881</u>	<u>13,263,201</u>	<u>10,795,493</u>
EXPENDITURE ON					
Charitable activities	8, 9 & 10				
Church		10,493,593	431,066	10,924,659	9,114,511
Support cost		329,794	136,338	466,132	624,275
Governance cost		<u>134,451</u>	<u>-</u>	<u>134,451</u>	<u>91,851</u>
Total		<u>10,957,838</u>	<u>567,404</u>	<u>11,525,242</u>	<u>9,830,637</u>
Net surplus		415,482	1,322,477	1,737,959	964,856
Net gains on investments		-	-	-	<u>1,528,440</u>
NET INCOME		415,482	1,322,477	1,737,959	2,493,296
Transfer between funds	24	<u>1,436,232</u>	<u>(1,436,232)</u>	<u>-</u>	<u>-</u>
Net movements in funds		1,851,714	(113,755)	1,737,959	2,493,296
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>19,082,658</u>	<u>1,186,497</u>	<u>20,269,155</u>	<u>17,775,859</u>
TOTAL FUNDS CARRIED FORWARD		<u>20,934,372</u>	<u>1,072,742</u>	<u>22,007,114</u>	<u>20,269,155</u>

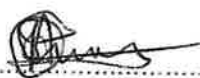
THE CHURCH OF PENTECOST - UK

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	14a	28,731,895	23,515,908
CURRENT ASSETS			
Debtors	15a	1,346,177	1,587,925
Cash at bank		<u>3,297,628</u>	<u>3,617,308</u>
		4,643,805	5,205,233
CREDITORS			
Amounts falling due within one year	16a	(454,598)	(483,620)
NET CURRENT ASSETS/(LIABILITIES)		<u>4,189,207</u>	<u>4,721,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,921,102	28,237,521
CREDITORS			
Amounts falling due after more than one year	17	(9,565,081)	(5,737,971)
NET ASSETS		<u>23,356,021</u>	<u>22,499,550</u>
FUNDS	21		
Unrestricted funds		22,283,279	20,356,395
Restricted funds		<u>1,072,742</u>	<u>2,143,155</u>
TOTAL FUNDS		<u>23,356,021</u>	<u>22,499,550</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ^{9th} September 2026 and were signed on its behalf by:


Reverend Dr. L. Donkor
Trustee


Reverend S. Owusu- Ansah
Finance Director

THE CHURCH OF PENTECOST - UK
PARENT ENTITY STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	14(b)	27,721,679	21,617,238
CURRENT ASSETS			
Debtors	15(b)	1,123,657	1,363,504
Cash at bank		<u>3,166,376</u>	<u>3,555,578</u>
		4,290,033	4,919,082
CREDITORS			
Amounts falling due within one year	16(b)	(439,518)	(529,194)
NET CURRENT ASSETS		<u>3,850,515</u>	<u>4,389,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		31,572,194	26,007,126
CREDITORS			
Amounts falling due after more than one year	17	(9,565,080)	(5,737,971)
NET ASSETS		<u>22,007,114</u>	<u>20,269,155</u>
FUNDS	23		
Unrestricted funds:			
General fund		20,934,372	19,082,658
Restricted funds:			
Charitable activities		<u>1,072,742</u>	<u>1,186,497</u>
TOTAL FUNDS		<u>22,007,114</u>	<u>20,269,155</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ^{9th}.....September 2026 and were signed on its behalf by:



 Reverend Dr. L. Donkor
 Trustee



 Reverend S. Owusu- Ansah
 Finance director

THE CHURCH OF PENTECOST - UK

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	3,343,044	2,219,788
Interest paid		(424,705)	(785,850)
Net cash provided by operating activities		<u>2,918,339</u>	<u>1,433,938</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(7,118,793)	(1,424,785)
Sale of tangible fixed assets		-	3,637,503
Interest received		<u>12,624</u>	<u>13,697</u>
Net cash inflow from investing activities		<u>(7,106,169)</u>	<u>2,226,415</u>
 Cash inflows from financing activities			
New loans in year		4,212,900	1,291,458
Loan repayments in year		(335,703)	(4,893,221)
Capital element of HP rental		<u>(9,047)</u>	<u>(21,515)</u>
Net cash (used in)/provided by financing activities		<u>3,868,150</u>	<u>(3,623,278)</u>
 Change in cash and cash equivalents in the reporting period		(319,680)	37,075
Cash and cash equivalents at the beginning of the reporting period		<u>3,617,308</u>	<u>3,580,233</u>
Cash and cash equivalents at the end of the reporting period		<u>3,297,628</u>	<u>3,617,308</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of financial activities)	856,471	2,706,143
Adjustments for:		
Profit on disposal of fixed assets	-	(1,528,440)
Depreciation charges	1,071,124	952,183
Interest received	(12,624)	(13,697)
Interest paid	424,705	785,850
Impairment of asset	831,683	-
Decrease/ (increase in debtors)	241,748	(549,712)
Decrease in creditors	(70,063)	(132,539)
Net cash provided by operations	<u>3,343,044</u>	<u>2,219,788</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.1.25 £	Net change £	At 31.12.25 £
Net cash			
Cash at bank and in hand	<u>3,617,308</u>	<u>(319,680)</u>	<u>3,297,628</u>
	<u>3,617,308</u>	<u>(319,680)</u>	<u>3,297,628</u>
Debt			
Hire purchase liability	(79,842)	9,048	(70,794)
Debts falling due within 1 year	(228,696)	(47,304)	(276,000)
Debts falling due after 1 year	<u>(5,671,653)</u>	<u>(3,836,158)</u>	<u>(9,507,811)</u>
	<u>(5,980,191)</u>	<u>(3,874,415)</u>	<u>(9,854,606)</u>
Total	<u>(2,362,883)</u>	<u>(4,194,095)</u>	<u>(6,556,979)</u>

THE CHURCH OF PENTECOST - UK

PARENT CHARITY'S STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2025

Notes	2025 £	2024 £
Cash flows from operating activities		
Cash generated from operations (1b)	3,273,522	2,144,931
Interest paid	<u>(424,704)</u>	<u>(785,850)</u>
Net cash provided by operating activities	<u>2,848,818</u>	<u>1,359,081</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(7,118,793)	(1,384,689)
Sale of tangible fixed assets	-	3,637,504
Interest received	<u>12,624</u>	<u>13,697</u>
Net cash inflow from investing activities	<u>(7,106,169)</u>	<u>2,266,512</u>
Cash flows from financing activities		
New loans in year	4,212,900	1,291,458
Loan repayments in the year	(335,703)	(4,893,221)
HP Capital repayments in the year	<u>(9,048,868)</u>	<u>(21,514)</u>
Net cash (used in)/provided by financing activities	<u>(3,868,149)</u>	<u>(3,623,277)</u>
Change in cash and cash equivalents in the reporting period	(389,202)	2,316
Cash and cash equivalents at the beginning of the reporting period	<u>3,555,578</u>	<u>3,553,262</u>
Cash and cash equivalents at the end of the reporting period	<u>3,166,376</u>	<u>3,555,578</u>

THE CHURCH OF PENTECOST

NOTES TO PARENT ENTITY'S STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1b RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of financial activities)	1,737,959	2,493,296
Adjustments for:		
Depreciation charges	1,014,353	893,697
Profit on disposal of fixed assets	-	(1,528,440)
Interest received	(12,624)	(13,697)
Interest paid	424,704	785,850
Decrease/(increase) in debtors	239,847	(394,720)
Decrease in creditors	(130,717)	(91,055)
Net cash provided by operations	<u>3,273,522</u>	<u>2,144,931</u>

2b. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.1.25 £	Net change £	At 31.12.25 £
Net cash			
Cash at bank and in hand	<u>3,555,578</u>	<u>(389,202)</u>	<u>3,166,376</u>
	<u>3,555,578</u>	<u>(389,202)</u>	<u>3,166,376</u>
Debt			
Finance leases	(79,842)	9,048	(70,794)
Debts falling due within 1 year	(241,802)	(40,739)	(282,541)
Debts falling due after 1 year	<u>(5,671,653)</u>	<u>(3,836,157)</u>	<u>(9,507,810)</u>
	<u>(5,993,297)</u>	<u>(3,867,848)</u>	<u>(9,861,145)</u>
Total	<u>(2,437,719)</u>	<u>(4,257,050)</u>	<u>(6,694,769)</u>

THE CHURCH OF PENTECOST -UK

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2025**

1. STATUTORY INFORMATION

The Church of Pentecost UK is a private limited company limited by guarantee without share capital, registered in England and Wales, incorporated on 31st March 2008. The company's registered number is 06550075, and its registered address is 746 Green Lane, Dagenham, Essex RM8 1YX.

The company is a registered charity with the following regulators:

The Charity Commission in England and Wales with charity number 1123975 under its governing document, the memorandum and articles. They became a registered charity on 7th May 2008. The charity operates as a church throughout England and Wales.

The Office of Scottish Charity Regulator in Scotland with charity number SC041252 on the 4th February 2010. The charity operates in Scotland, England and Wales and overseas.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial The financial statements have been prepared under the historical cost convention and under the going concern basis and disclose any material uncertainties over going concern.

BASIS OF CONSOLIDATION

The Group financial statements of the Charity (COP-UK) and its subsidiary (Birmingham Christian College (BCC)). This is the first full year results for the subsidiary. Business combinations are accounted by using the acquisition method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies in alignment to those used by the Group. All intra-group transactions, balances, income and expenses are eliminated on consolidation.

INCOME RECOGNITION

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

SUPPORT COSTS

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office and governance costs.

INVESTMENT INCOME

Investment income is included in the accounts in the year in which it is receivable.

THE CHURCH OF PENTECOST - UK

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST DECEMBER 2025**

ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

TAXATION

The charity is exempt from tax on income and gains within the section 5.5 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution plan for its employees and pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet.

POST BALANCE SHEET EVENT

The Trustees have reviewed events occurring subsequent to the balance sheet date of 31 December 2025 and up to the date of approval of these financial statements. No events have been identified that require adjustment to, or disclosure in, the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the Statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the Statement of financial activities over the relevant period. The capital element of the future payments is treated as a liability.

CRITICAL JUDGEMENTS

No critical judgements, apart from those involving estimations (see below), have been made in the process of applying the Church accounting policies that have the most significant effect on the amounts recognised in the financial statements.

THE CHURCH OF PENTECOST - UK

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

ACCOUNTING POLICIES - continued

FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The Charity's financial instruments consist primarily of cash at bank, trade and other debtors, and trade and other creditors. These financial instruments arise directly from the Charity's operations.

Given the nature of the Charity's activities and its reliance on regular voluntary income from members and supporters, its exposure to financial risk is significantly lower than that of many commercial organisations. Financial instruments do not represent a significant source of risk and are not used for speculative or investment purposes.

The Charity's exposure to financial risks, including credit risk, liquidity risk and market risk, is considered to be limited. The Trustees review these risks regularly and are satisfied that appropriate controls and monitoring procedures are in place to mitigate potential adverse impacts on the Charity's operations and objectives.

2a GROUP DONATIONS

	2025	2024
	£	£
Tithes and offerings	9,675,546	8,907,152
Joint services offering	737,565	68,618
Gift aid receivable	1,315,267	940,677
Blankson Foundations	23,808	15,184
Joint Ministries offering	-	-
Building Fund offering	1,307,618	751,971
BCC Offerings	14,289	13,292
Donations received by BCC	<u>53,842</u>	<u>71,524</u>
	<u><u>13,127,935</u></u>	<u><u>10,768,418</u></u>

GROUP CLASSIFICATION OF DONATIONS

	Unrestricted	Restricted	2025	2024
	funds	funds	Total	Total
	£	£	funds	funds
Tithes and offerings	9,131,379	544,167	9,675,546	8,907,152
Joint services offering	737,565	-	737,565	68,618
Gift aid receivable	1,315,267	-	1,315,267	940,677
Blankson Foundation donations	-	23,808	23,808	15,184
Joint Ministries offering	-	-	-	-
Building Fund offering	-	1,307,618	1,307,618	751,971
BCC offerings	-	14,289	14,289	13,292
Donations received by BCC	<u>53,842</u>	<u>-</u>	<u>53,842</u>	<u>71,524</u>
	<u><u>11,238,053</u></u>	<u><u>1,889,882</u></u>	<u><u>13,127,935</u></u>	<u><u>10,768,418</u></u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

2b. PARENT CHARITY DONATIONS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Tithes and offerings	9,128,686	544,167	9,672,853	8,901,253
Joint services offering	2,694	-	2,694	5,896
Gift aid receivable	1,315,267	-	1,315,267	940,677
Blankson Foundation donations	-	23,808	23,808	15,184
Joint Ministries offering	737,565	-	737,565	68,618
BCC offerings	-	14,289	14,289	13,292
Pension offering	-	-	-	-
Building Fund offering	-	1,307,617	1,307,617	751,971
	<u>11,184,212</u>	<u>1,889,881</u>	<u>13,074,093</u>	<u>10,696,891</u>

COMPARATIVE INFORMATION

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Tithes and offerings	8,482,810	418,443	8,901,253
Joint services offering	5,896	-	5,896
Gift aid receivable	940,677	-	940,677
Blankson Foundation donations	-	15,184	15,184
Joint Ministries offering	68,618	-	68,618
BCC offerings	-	13,292	13,292
Pension offering	-	-	-
Building Fund offering	-	751,971	751,971
	<u>9,498,001</u>	<u>1,198,890</u>	<u>10,696,891</u>

3. INVESTMENT INCOME

	2025 Unrestricted funds £	2024 Unrestricted funds £
Deposit account interest	<u>12,624</u>	<u>13,697</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

4a. GROUP INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Other income	Church	137,715	105,899
Rental income	Church	38,769	16,201
Rental income	BCC	172,872	184,805
Academic income	BCC	283,165	115,672
		<u>632,521</u>	<u>422,577</u>

4b. PARENT CHARITY INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Other income	137,669	68,597
Rent received	38,769	16,201
Audio visual income	<u>46</u>	<u>107</u>
	<u>176,484</u>	<u>84,905</u>

5. GROUP CHARITABLE ACTIVITIES COSTS

	Direct Costs (see Note 6)	Support & governance costs (see note 7)	2025 Totals
	£	£	£
Church	12,358,833	-	12,358,833
Support cost	-	417,925	417,925
Governance cost	<u>-</u>	<u>139,851</u>	<u>139,851</u>
	<u>12,358,833</u>	<u>557,776</u>	<u>12,916,609</u>

COMPARATIVE INFORMATION

	Direct Costs (see Note 6)	Support & governance costs (see note 7)	2024 Totals
	£	£	£
Charitable activities	9,639,171	43,067	9,682,238
Support cost	-	289,019	289,019
Governance cost	<u>-</u>	<u>55,732</u>	<u>55,732</u>
	<u>9,639,171</u>	<u>387,818</u>	<u>10,026,989</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

6. ANALYSIS OF GROUP DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	2,742,408	2,462,688
Operating lease rental	-	61,224
Subscription and licences	5,914	4,582
Church plant and evangelism	497,797	76,026
Joint ministries expenses	1,029,069	94,150
Gifts, welfare and donations	214,888	194,472
Premises expenses	1,359,928	1,190,047
Rent - churches and manses	2,329,945	2,023,226
Motor, travel, subsistence and accommodation	725,960	659,521
Volunteer expenses	125,860	95,214
Equipment maintenance	235,060	153,141
Insurance	25,969	48,835
Bank charges	110,798	73,675
Audio visual expenses	30,973	17,729
Souvenirs and calendars expenses	11,680	11,569
Blankson Foundation expenses	22,350	30,569
General charitable expenses	3,777	5,679
Communication cost	41,287	39,077
Freelance consultants	40,947	25,202
Validation and accreditation fee	35,882	41,954
Catering, refreshments and seminars	364,243	544,198
Library expenses	19,204	11,180
Advertising and marketing	3,201	2,535
Student bursaries, accommodation and graduation	40,827	30,426
Bad debts	13,352	4,219
Depreciation	1,071,126	952,183
Interest payable and similar charges	424,705	785,850
Impairment of asset	<u>831,683</u>	-
	<u>12,358,833</u>	<u>9,639,171</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

7. SUPPORT AND GOVERNANCE COSTS

	Other £	Governance costs £	Totals £
Support cost	416,179	1,746	417,925
Governance cost	<u>-</u>	<u>139,851</u>	<u>139,851</u>
	<u>416,179</u>	<u>141,597</u>	<u>557,776</u>

Support costs, included in the above, are as follows:

	Support cost £	Governance £	2025 Total activities £	2024 Total activities £
Training expenses	158,803	-	158,803	32,652
Printing and postage	33,975	-	33,975	58,456
Telephone and internet	65,827	-	65,827	50,422
Software and website	158,114	-	158,114	148,675
Audit fees	-	46,069	46,069	43,100
Trustees meeting expenses	-	7,269	7,269	5,891
Compliance expenses	-	1,914	1,914	604
Legal and professional fees	<u>1,746</u>	<u>84,599</u>	<u>86,345</u>	<u>48,018</u>
	<u>417,925</u>	<u>139,851</u>	<u>557,776</u>	<u>387,818</u>

COMPARATIVE INFORMATION

	Other £	Governance costs £	Totals £
Charitable activities	1,186	41,881	43,067
Support cost	289,019	-	289,019
Governance cost	<u>-</u>	<u>55,732</u>	<u>55,732</u>
	<u>290,205</u>	<u>97,613</u>	<u>387,818</u>

Support costs, included in the above, are as follows:

OTHER	Support £	Governance £	2024 Total activities £
Training expenses	32,652	-	32,652
Printing, postage and telephone	58,456	-	58,456
Telephone and internet	50,422	-	50,422
Software and website	148,675	-	148,675
Audit fees	-	43,100	43,100
Trustees meeting expenses	-	5,891	5,891
Compliance expenses	-	604	604
Legal and professional fees	<u>-</u>	<u>48,018</u>	<u>48,018</u>
	<u>290,205</u>	<u>97,613</u>	<u>387,818</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

8. PARENT CHARITY'S CHARITABLE ACTIVITIES COST

	Direct Costs (see note 9) £	Support costs (see note 10) £	2025 Totals £
Church	10,924,659	-	10,924,659
Support cost	-	466,132	466,132
Governance cost	-	134,451	134,451
	<u>10,924,659</u>	<u>600,583</u>	<u>11,525,242</u>

COMPARATIVE INFORMATION

	Direct Costs (see note 9) £	Support costs (see note 10) £	2024 Totals £
Church	9,114,511	-	9,114,511
Support cost	-	624,275	624,275
Governance cost	-	91,851	91,851
	<u>9,114,511</u>	<u>716,126</u>	<u>9,830,637</u>

9. ANALYSIS OF PARENT CHARITY'S DIRECT COSTS OF CHARITABLE ACTIVITIES COSTS

	2025 £	2024 £
Staff costs	2,509,206	2,253,570
Other operating leases	-	61,224
Church planting and evangelism	497,797	298,545
Joint ministries expenses	1,029,069	103,922
Catering, refreshments and seminars	361,993	311,025
Gifts, welfare and charitable donations	214,887	194,472
Premises expenses	1,195,701	1,043,019
Rent for churches and manses	2,329,946	2,023,226
Motor, travel, accommodation & subsistence	722,044	653,197
Volunteer expenses	125,860	95,214
Equipment maintenance	235,060	153,141
Birmingham College donation	82,020	82,020
Congregational insurance	6,758	29,253
Bank charges	110,010	73,269
Audio visual expenses	30,973	17,729
Souvenirs and calendars expenses	11,680	11,569
Blankson Foundation expense	22,350	30,569
General charitable expenses	249	-
Depreciation	1,014,352	893,697
Interest payable and similar charges	<u>424,704</u>	<u>785,850</u>
	<u>10,924,659</u>	<u>9,114,511</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

10. PARENT GOVERNANCE AND SUPPORT COSTS

	Other £	Governance costs £	Totals £
Support cost	466,132	-	466,132
Governance cost	<u>-</u>	<u>134,451</u>	<u>134,451</u>
	<u>466,132</u>	<u>134,451</u>	<u>600,583</u>

Support costs, included in the above, are as follows:

OTHER

	2025 Support Cost £	2024 Total activities £
Training expenses	209,735	367,646
Printing, postage and stationery expenses	33,975	58,456
Telephone and internet expenses	64,308	49,498
Software and website expenses	<u>158,114</u>	<u>148,675</u>
	<u>466,132</u>	<u>624,275</u>

GOVERNANCE COSTS

	2025	2024
	Governance £	Governance £
Audit fees	40,669	38,400
Trustees meeting expenses	7,269	5,891
Compliance expenses	1,914	604
Legal and professional fees	<u>84,599</u>	<u>46,956</u>
	<u>134,451</u>	<u>91,851</u>

OTHER

	2025 Total funds £	2024 Total funds £
Support costs	<u>600,583</u>	<u>624,275</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,055,267	910,214
Depreciation – assets held under HP	15,856	41,969
Operating lease rental	-	61,224

12. TRUSTEES' REMUNERATION AND BENEFITS

Eight trustees by virtue of their position as Pastors of the Church received a salary as stated in their conditions of service approved by the National Council for the year under review. The total remuneration and benefits were - £331,789 (2024 - £407,817).

There was one trustee whose annual remuneration exceeded £60,000 or more during the current year.

TRUSTEES' EXPENSES

During the year under review reimbursements of expenses to trustees were £Nil (2024 - £Nil).

13. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	2,447,824	2,192,554
Social security costs	31,680	23,974
Other pension costs	262,904	246,160
	<u>2,742,408</u>	<u>2,462,688</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Pastors	58	55
Finance	4	3
Administrative	13	14
Academic	<u>3</u>	<u>3</u>
	<u>78</u>	<u>75</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

14a. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £
COST		
At 1st January 2025	22,930,329	3,897,810
Additions	6,655,298	-
Impairment	<u>-</u>	<u>(831,683)</u>
At 31st December 2025	<u>29,585,627</u>	<u>3,066,127</u>
DEPRECIATION		
At 1st January 2025	3,707,258	755,287
Charge for year	<u>501,078</u>	<u>83,729</u>
At 31st December 2025	<u>4,208,336</u>	<u>839,016</u>
NET BOOK VALUE		
At 31st December 2025	<u>25,377,291</u>	<u>2,227,111</u>
At 31st December 2024	<u>19,223,071</u>	<u>3,142,523</u>

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st January 2025	1,955,502	1,792,776	898,460	31,474,877
Additions	174,851	186,012	102,632	7,118,793
Impairment	<u>-</u>	<u>-</u>	<u>-</u>	<u>(831,683)</u>
At 31st December 2025	<u>2,130,353</u>	<u>1,978,788</u>	<u>1,001,092</u>	<u>37,761,987</u>
DEPRECIATION				
At 1st January 2025	1,629,995	1,094,074	772,355	7,958,969
Charge for year	<u>223,054</u>	<u>170,609</u>	<u>92,653</u>	<u>1,071,123</u>
At 31st December 2025	<u>1,853,049</u>	<u>1,264,683</u>	<u>865,008</u>	<u>9,030,092</u>
NET BOOK VALUE				
At 31st December 2025	<u>277,304</u>	<u>714,105</u>	<u>136,084</u>	<u>28,731,895</u>
At 31st December 2024	<u>325,507</u>	<u>698,702</u>	<u>126,105</u>	<u>23,515,908</u>

The net book value of motor vehicles, included in the above, which are held under hire purchase contracts are - £42,443 (2024 - £42,443).

THE CHURCH OF PENTECOST - UK
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

14b. PARENT CHARITY TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1st January 2025	22,993,352	1,873,217	1,886,054
Additions	6,655,298		174,851
At 31st December 2025	<u>29,648,650</u>	<u>1,873,217</u>	<u>2,060,905</u>
DEPRECIATION			
At 1st January 2025	3,707,259	588,811	1,592,353
Charge for year	501,077	37,294	212,719
At 31st December 2025	<u>4,208,336</u>	<u>626,105</u>	<u>1,805,072</u>
NET BOOK VALUE			
At 31st December 2025	<u>25,440,314</u>	<u>1,247,112</u>	<u>255,833</u>
At 31st December 2024	<u>19,286,093</u>	<u>1,284,406</u>	<u>293,701</u>

PARENT CHARITY TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st January 2025	1,721,006	898,461	29,372,090
Additions	186,012	102,632	7,118,793
At 31st December 2025	<u>1,907,018</u>	<u>1,001,093</u>	<u>36,490,883</u>
DEPRECIATION			
At 1st January 2025	1,094,074	772,355	7,754,852
Charge for year	170,609	92,653	1,014,352
At 31st December 2025	<u>1,264,683</u>	<u>865,008</u>	<u>8,769,204</u>
NET BOOK VALUE			
At 31st December 2025	<u>642,335</u>	<u>136,085</u>	<u>27,721,679</u>
At 31st December 2024	<u>626,932</u>	<u>126,106</u>	<u>21,617,238</u>

The net book value of motor vehicles, included in the above, which are held under hire purchase contracts are - £26,587 (2024 - £42,443).

THE CHURCH OF PENTECOST-UK

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

15a. GROUP DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Gift aid	1,010,344	1,205,653
Staff loan	25,738	25,300
Trade debtors	221,920	218,180
Other debtors	<u>88,175</u>	<u>138,792</u>
	<u>1,346,177</u>	<u>1,587,925</u>

15b PARENT DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Gift aid	1,010,344	1,205,653
Staff loan	25,738	25,300
Debtors & prepayments	<u>87,575</u>	<u>132,551</u>
	<u>1,123,657</u>	<u>1,363,504</u>

16a. GROUP CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 18)	276,000	228,696
Hire purchase (see note 19)	13,524	13,524
Social security and other taxes	39,897	32,391
Other creditors	64,098	136,072
Accruals and deferred income	<u>61,079</u>	<u>72,937</u>
	<u>454,598</u>	<u>483,620</u>

16b PARENT CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 18)	282,541	241,802
Hire purchase (see note 19)	13,524	13,524
Trade creditors	11,135	108,865
Social security and other taxes	33,054	27,977
Other creditors	30,793	30,493
Amount owed to subsidiary (BCC)	28,150	68,047
Accruals	<u>40,321</u>	<u>38,486</u>
	<u>439,518</u>	<u>529,194</u>

17. GROUP CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans	9,507,811	5,671,653
Hire purchase	<u>57,270</u>	<u>66,318</u>
	<u>9,565,081</u>	<u>5,737,971</u>

THE CHURCH OF PENTECOST-UK

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>276,000</u>	<u>228,696</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,507,811</u>	<u>5,671,653</u>

Included in bank loan due within one year (note 16b) is the amount due on the NatWest credit card.

19. HIRE PURCHASE AGREEMENTS

Payments under hire purchase fall due as follows:

	2025	2024
	£	£
Within one year	13,524	21,515
Within two to five years	<u>57,270</u>	<u>58,327</u>
	<u>70,794</u>	<u>79,842</u>

20. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	9,783,811	5,900,349
Hire purchase contracts	<u>70,794</u>	<u>79,842</u>
	9,854,605	5,980,191

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

21. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	26,873,777	-	28,731,895	21,657,790
Current assets	5,429,181	1,858,118	4,643,805	7,063,351
Current liabilities	(454,598)	(785,376)	(454,598)	(483,620)
Long term liabilities	(9,565,081)	-	(9,565,081)	(5,737,971)
	<u>22,283,279</u>	<u>1,072,742</u>	<u>23,356,021</u>	<u>22,499,550</u>

22. GROUP MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	20,356,395	(466,007)	2,392,891	22,283,279
Restricted funds				
Restricted Fund	2,143,155	1,322,478	(2,392,891)	1,072,742
	<u>22,499,550</u>	<u>856,471</u>	<u>-</u>	<u>23,356,021</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,883,198	(12,349,205)	(466,007)
Restricted funds			
Restricted Fund	1,889,882	(567,404)	1,322,478
	<u>13,773,080</u>	<u>(12,916,609)</u>	<u>856,471</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	15,817,948	1,955,657	(2,582,790)	20,356,395
Restricted funds				
Restricted Fund	3,975,459	750,486	2,582,790	2,143,155
TOTAL FUNDS	<u>19,793,407</u>	<u>2,706,143</u>	<u>-</u>	<u>22,499,550</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,938,402	(9,511,185)	1,528,440	1,955,657
Restricted funds				
Restricted Fund	1,266,290	(515,804)	-	750,486
TOTAL FUNDS	<u>11,204,692</u>	<u>(10,026,989)</u>	<u>1,528,440</u>	<u>2,706,143</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	15,817,948	1,489,650	4,975,681	22,283,279
Restricted funds				
Restricted Fund	3,975,459	2,072,964	(4,975,681)	1,072,742
TOTAL FUNDS	<u>19,793,407</u>	<u>3,562,614</u>	<u>-</u>	<u>23,356,021</u>

A current year 12 months and prior year 12 months combined position is as follows:

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	21,821,600	(21,860,390)	1,528,440	1,489,650
Restricted funds				
Restricted Fund	3,156,172	(1,083,208)	-	2,072,964
TOTAL FUNDS	<u>24,977,772</u>	<u>(22,943,598)</u>	<u>1,528,440</u>	<u>3,562,614</u>

22. GROUP MOVEMENT IN RESTRICTED RESERVES

Fund	As at 1.1.25 £	Incoming £	Transfers/Exp £	As at 31.12.25 £
BCC	92,030	-	(92,030)	-
Missions offering	40,629	554,066	(581,867)	12,828
BCC offering	11,248	14,289	-	25,537
Retirement	172,738	13,549	(76,640)	109,647
BCC Building	864,629	-	(864,629)	-
Building Fund	885,009	1,874,049	(1,841,626)	917,432
Blankson Foundation	<u>76,872</u>	<u>23,807</u>	<u>(93,381)</u>	<u>7,298</u>
	<u>2,143,155</u>	<u>2,479,760</u>	<u>(3,550,173)</u>	<u>1,072,742</u>

23. ANALYSIS OF PARENT CHARITY NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	27,721,679	-	27,721,679	21,617,238
Current assets	3,217,291	1,072,742	4,290,033	4,919,082
Current liabilities	(439,518)	-	(439,518)	(529,194)
Long term liabilities	<u>(9,565,080)</u>	<u>-</u>	<u>(9,565,080)</u>	<u>(5,737,971)</u>
	<u>20,934,372</u>	<u>1,072,742</u>	<u>22,007,114</u>	<u>20,269,155</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

24. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	19,082,658	415,482	1,436,232	20,934,372
Restricted funds				
Charitable activities	1,186,497	1,322,477	(1,436,232)	1,072,742
TOTAL FUNDS	<u>20,269,155</u>	<u>1,737,959</u>	<u>-</u>	<u>22,007,114</u>

The total restricted fund balances includes Building Project fund - £917,432 (2024 - £885,010), COP Pensions - £109,646 (2024 - £172,737), Blankson Foundation - £7,298 (2024 - £76,872), BCC offering - £25,537 (2024 - £11,248) and Missions - £12,828 (2024 - £40,630).

24. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,373,320	(10,957,838)	415,482
Restricted funds			
Charitable activities	1,889,881	(567,404)	1,322,477
TOTAL FUNDS	<u>13,263,201</u>	<u>(11,525,242)</u>	<u>1,737,959</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	14,797,079	4,285,579	19,082,658
Restricted funds			
Charitable activities	2,978,780	(1,792,283)	1,186,497
TOTAL FUNDS	<u>17,775,859</u>	<u>2,493,296</u>	<u>20,269,155</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

24. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,596,603	(9,422,254)	1,528,440	1,702,789
Restricted funds				
Charitable activities	1,198,890	(408,383)	-	790,507
TOTAL FUNDS	<u>10,795,493</u>	<u>(9,830,637)</u>	<u>1,528,440</u>	<u>2,493,296</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	14,428,220	2,071,648	2,582,790	19,082,658
Restricted funds				
Charitable activities	2,309,261	1,460,026	(2,582,790)	1,186,497
TOTAL FUNDS	<u>16,737,481</u>	<u>3,531,674</u>	<u>-</u>	<u>20,269,155</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	18,133,763	(17,596,036)	1,533,921	2,071,648
Restricted funds				
Charitable activities	1,868,409	(408,383)	-	1,460,026
TOTAL FUNDS	<u>20,002,172</u>	<u>(18,004,419)</u>	<u>1,533,921</u>	<u>3,531,674</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

26. RELATED PARTY DISCLOSURES

1. The Church made donations totalling £82,020 (2024 - £82,020) to Birmingham Christian College (BCC) during the year to cover salary and other operating expenses. The full amount was eliminated on consolidation.
2. The salary of the Rector of BCC is paid by the Church and was not recognised in the College.
3. No remuneration or expenses were paid to the trustees. Mrs Joyce Donkor, wife of the Chairman was paid a salary of £24,570 (2024 - £24,570).
4. The loan from The Charity Bank relating to BCC capital project outstanding at the year-end was £466,180 (2024- £475,396). Interest paid during the year was £39,372 (2024 - £40,320). Monthly repayments are made by the Parent company.
5. The Church paid £80,530 (2024 - £367,646) to BCC for training of Ministers and Lay leaders.
6. Amounts owed by the Church to BCC for training fees was £28,150 (2024 - £38,047). The full amount was eliminated on consolidation.
7. During the year under review the charity made payments on the payroll to related parties of the trustees totalling £43,770 (2024 - £44,770). The breakdown is as follows:

	2025	2024
	£	£
Mrs C Appiah	8,400	8,400
Mrs J Donkor (BCC)	24,570	24,570
Mrs A Frempong Boadu	<u>10,800</u>	<u>11,800</u>
	<u>43,770</u>	<u>44,770</u>

27. COMMITMENT UNDER OPERATING LEASE

The Church had annual commitments for equipment under non-cancellable leases. Operating lease payments are as follows:

	2025	2024
	£	£
Within one year	13,524	66,385
In two to five years	<u>53,657</u>	<u>73,077</u>
	<u>67,181</u>	<u>139,462</u>

THE CHURCH OF PENTECOST - UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Tithes and offerings	9,131,379	544,167	9,675,546	8,907,152
Gift aid receivable	1,315,267	-	1,315,267	940,677
Blankson Foundation donations	-	23,808	23,808	15,184
Joint Ministries offering	737,565	-	737,565	68,618
BCC offerings	-	14,289	14,289	13,292
Building Fund offering	-	1,307,618	1,307,618	751,971
Donations received by BCC	53,842	-	53,842	71,524
	11,238,053	1,889,882	13,127,935	10,768,418
Investment income				
Deposit account interest	12,624	-	12,624	13,697
Charitable activities				
Other income	137,715	-	137,715	105,899
Rental income	211,641	-	211,641	201,006
Academic income	283,165	-	283,165	115,672
	632,521	-	632,521	422,577
Total incoming resources	11,883,198	1,889,882	13,773,080	11,204,692
EXPENDITURE				
Charitable activities				
Wages	2,039,108	408,716	2,447,824	2,205,274
Social security	31,680	-	31,680	11,254
Pensions	262,904	-	262,904	246,160
Operating lease rental	-	-	-	61,224
Subscription and licences	5,914	-	5,914	4,582
Church plant and evangelism	497,797	-	497,797	76,026
Joint ministries expenses	1,029,069	-	1,029,069	94,150
Gifts, welfare and donations	214,888	-	214,888	194,472
Premises expenses	1,359,928	-	1,359,928	1,190,047
Rent - churches and manses	2,329,945	-	2,329,945	2,023,226
Motor, travel, subsistence and accommodation	725,960	-	725,960	659,521
Volunteer expenses	125,860	-	125,860	95,214
Equipment maintenance	235,060	-	235,060	153,141
Carried forward	8,858,113	408,716	9,266,829	7,007,145

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Charitable activities				
Brought forward	8,858,113	408,716	9,266,829	7,007,145
Insurance	25,969	-	25,969	48,835
Bank charges	110,798	-	110,798	73,675
Audio visual expenses	30,973	-	30,973	17,729
Souvenirs and calendars expenses	11,680	-	11,680	11,569
Blankson Foundation expenses	-	22,350	22,350	30,569
General charitable expenses	3,777	-	3,777	5,679
Communication cost	41,287	-	41,287	39,077
Freelance consultants	40,947	-	40,947	25,202
Validation and accreditation fee	35,882	-	35,882	41,954
Catering, refreshments and seminars	364,243	-	364,243	544,198
Library expenses	19,204	-	19,204	11,180
Advertising and marketing	3,201	-	3,201	2,535
Student bursaries, accommodation and graduation	40,827	-	40,827	30,426
Bad debts	13,352	-	13,352	4,219
Depreciation	1,071,126	-	1,071,126	952,183
Interest payable	424,705	-	424,705	785,850
Impairment of asset	831,683	-	831,683	-
	<u>11,927,767</u>	<u>431,066</u>	<u>12,358,833</u>	<u>9,639,171</u>
Support costs				
Other				
Training expenses	22,465	136,338	158,803	32,652
Printing, postage and telephone	33,975	-	33,975	58,456
Telephone and internet	65,287	-	65,287	50,422
Software and website	158,114	-	158,114	148,675
	<u>279,841</u>	<u>136,338</u>	<u>416,179</u>	<u>290,205</u>
Governance costs				
Audit fees	46,069	-	46,069	43,100
Trustees meeting expenses	7,269	-	7,269	5,891
Compliance expenses	1,914	-	1,914	604
Legal and professional fees	86,345	-	86,345	48,018
	<u>141,597</u>	<u>-</u>	<u>141,597</u>	<u>97,613</u>
Total resources expended	<u>12,349,205</u>	<u>567,404</u>	<u>12,916,609</u>	<u>10,026,989</u>
Net income before gains and losses	<u>(466,007)</u>	<u>1,322,478</u>	<u>856,471</u>	<u>1,177,703</u>

THE CHURCH OF PENTECOST - UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Realised recognised gains and losses				
Brought forward	(466,007)	1,322,478	856,471	1,177,703
Net gains on investments	-	-	-	1,528,440
Net income	<u>(466,007)</u>	<u>1,322,478</u>	<u>856,471</u>	<u>2,706,143</u>