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SC041585

Accounts for the year ended 31 December 2024

conFAB **SC041585**

Independent Examiner's Report

For the year ended 31 December 2024

I report on the accounts of the Charity, consisting of the Statement of Receipts and Payments Account for the year ended 31st of December 2024, the Statement of Balances as at 31st December 2024, and the Notes to the Accounts.

Respective responsibilities of trustees and examiner

The charities trustees are responsible for the preparation of the accounts in accordance with the terms of the charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiners statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements;
    - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    - to prepare accounts with accordance with the accounting records and comply Regulation 9 of the 2006 Accounts Regulations

have not been;

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Gallone & Co Date: 23rd January 2025

Gallone & Co
Accountants & Business Advisors
14 Newton Place
Glasgow, G3 7PY

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Section A: Statement of Receipts and Payments
For the Year Ended 31 December 2024

			31-Dec-24 Restricted Funds £	31-Dec-24 Unrestricted Funds £	31-Dec-24 Total	Year to 31-Dec-23 Total £
A1	**Receipts**					
	Donations				-	-
	Grants		77,273		77,273	39,881
	Receipts from Fundraising Activites				-	-
	Income from Investments			3	3	2
		Total Receipts	**77,273**	**3**	**77,276**	**39,883**
A2	**Payments**					
	Participants Expenses		655		655	-
	Artists Fees		38,553	204	38,757	33,567
	Travel			14	14	18
	Print & Design		483		483	582
	Venue Hire		188		188	-
	Accountancy			600	600	600
	General Equipment				-	-
	Food Vouchers				-	-
	Insurance			544	544	529
	Other		59	631	690	1,409
		Sub Total	**39,937**	**1,993**	**41,930**	**36,705**
A3	**Payments Relating to Asset Movements**					
	Equipment Purchase				-	-
		Sub Total	-	-	-	-
		Total Payments	**39,937**	**1,993**	**41,930**	**36,705**
A4	**Surplus/(Deficit) for Year**		**37,336**	**- 1,990**	**35,346**	**3,178**

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Section B: Statement of Balances
As at 31 December 2024

		Note	31-Dec-24 Restricted £	31-Dec-24 Unrestricted	31-Dec-24 Total	31-Dec-23 Total £
B1	**Cash Funds**					
	Opening Balance		16,810	3,457	20,267	17,089
	Surplus/(Deficit) for year	*A4*	37,336	- 1,990	35,346	3,178
	Closing Balance of Bank and Cash		**54,146**	**1,467**	**55,613**	**20,267**
B2	Total Funds		54,146	1,467	55,613	20,267
	Reserves		**54,146**	**1,467**	**55,613**	**20,267**
B3	**Other Assets**					
	Opening Balance - Equipment		3,048	119	3,167	6,513
	Additions	*A3*	-	-	-	-
	Disposals		-		-	-
	Depreciation	*1.2*	(1,548)	(69)	(1,617)	(3,346)
	Closing Balance - Equipment		**1,500**	**50**	**1,550**	**3,167**
			55,646	**1,517**	**57,163**	**23,434**

Approved by the committee and signed on there behalf by:

[redacted]

Date: 23rd January 2025

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2024 was a quite year for activity but a successful year for fund raising. Much of the year was spent on fund raising and planning for 2025. We secured funds from Creative Scotland to deliver on one of our core projects and we also received unrestricted funding from the People's Postcode Lottery.

The organisation operates on funding, fund raising and earned income. conFAB was funded in 2024 by Children in Need, Glasgow City Council, Scottish Government and private donations. We look forward to continuing to deliver work over the coming years.

We also operate a fund-raising strategy and have in place a process that enables conFAB to receive donations and gift aid with donations from Facebook, Amazon, GoFundMe and Easy Fund Raising.

conFAB is a Scottish Charitable Incorporated Organisation registered in Scotland: SC041585.

STAFF
Artistic Director: [redacted]
Project Workers:
conFAB employs a range of freelance arts practitioners on a project basis. In 2024 we were able to provide opportunities for:

[redacted]

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Accountancy Policies and Notes to the Accounts

1. Accounting Policies

1.1 The accounts are prepared on the basis of historic cost in accordance with Charities Trustee Investment (Scotland) 2005 Act and Charities Accounts (Scotland) Regulations 2006.

1.2 Depreciation is charged at 4 years straight line.

1.3 No changes have been made to the accounts for previous years.

2. Incoming Resources

2.1 Incoming resources are recognised when received by the Charity and are reported gross.

2.2 The value of any voluntary help is not included in the accounts.

3. Expenditure & Liabilities

3.1 Expenditure is shown when paid by the Charity.

4. Restricted Funds

4.1 The restricted reserves consist of £54,146 (2023 - £16,810)