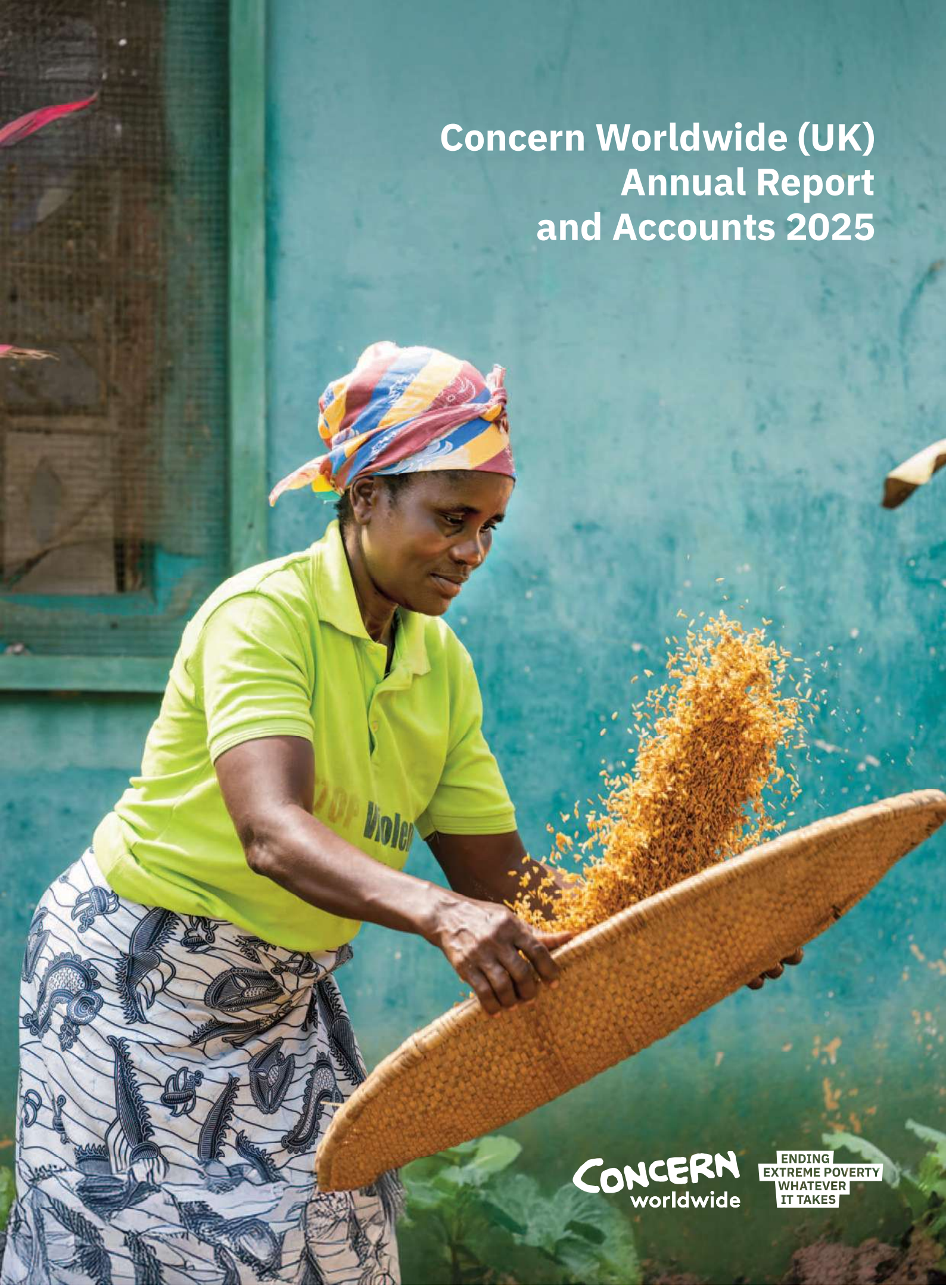
Concern Worldwide (UK) Annual Report and Accounts 2025



CONCERN worldwide

ENDING EXTREME POVERTY WHATEVER IT TAKES

FINANCIAL STATEMENTS



CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2025

	Notes	Restricted Funds Stg£	Unrestricted Funds Stg£	Group Total 2025 Stg£	Restricted Funds Stg£	Unrestricted Funds Stg£	Group Total 2024 Stg£
Income from:							
Donations and legacies	2a	**2,869,093**	**5,673,432**	**8,542,525**	2,798,986	4,957,422	7,756,408
Charitable activities – grants and contracts from governments and other co-funders	2b	**36,085,020**	**-**	**36,085,020**	27,858,289	-	27,858,289
Trading and other income	2c	**-**	**925,804**	**925,804**	-	867,681	867,681
Total income		**38,954,113**	**6,599,236**	**45,553,349**	30,657,275	5,825,103	36,482,378
Expenditure on:							
Charitable activities	3	**38,623,567**	**1,742,210**	**40,365,777**	32,792,941	1,644,969	34,437,910
Raising funds	4	**480,392**	**4,340,656**	**4,821,048**	-	4,584,847	4,584,847
Total expenditure		**39,103,959**	**6,082,866**	**45,186,825**	32,792,941	6,229,816	39,022,757
Net income/(expenditure)		**(149,846)**	**516,370**	**366,524**	(2,135,666)	(404,713)	(2,540,379)
Transfers between funds	16 (b)	**-**	**-**	**-**	70,433	(70,433)	-
Net movement in funds		**(149,846)**	**516,370**	**366,524**	(2,065,233)	(475,146)	(2,540,379)
Reconciliation of funds:							
Total funds brought forward		**1,093,477**	**2,431,121**	**3,524,598**	3,158,710	2,906,267	6,064,977
Total funds carried forward	16	**943,631**	**2,947,491**	**3,891,122**	1,093,477	2,431,121	3,524,598

The statement of financial activities includes all gains and losses recognised during the year. All income and expenditure derives from continuing activities.

The notes on pages 71-84 form part of these financial statements.

As permitted by section 408 of the Companies Act 2006, the individual charity's statement of financial activities has not been included in these financial statements. The gross income of the charity is £44,931,646 (2024: £35,950,694) and the net result is net income of £364,437 (2024: net expenditure of £2,541,679).

CONSOLIDATED AND CONCERN WORLDWIDE (UK) BALANCE SHEETS

as at 31 December 2025

	Notes	**Group 2025 Stg£**	Group 2024 Stg£	**Charity 2025 Stg£**	Charity 2024 Stg£
Fixed assets					
Tangible assets	9	**267,213**	319,142	**196,047**	219,323
Total fixed assets		**267,213**	319,142	**196,047**	219,323
Current assets					
Debtors and prepayments	10	**7,913,262**	8,690,355	**8,479,312**	9,271,530
Cash at bank and in hand	11	**8,187,210**	17,960,610	**7,649,955**	17,448,387
Total current assets		**16,100,472**	26,650,965	**16,129,267**	26,719,917
Creditors:					
amounts falling due within one year	12	**(12,476,563)**	(23,445,509)	**(12,446,366)**	(23,424,729)
Net current assets		**3,623,909**	3,205,456	**3,682,901**	3,295,188
Total net assets	16	**3,891,122**	3,524,598	**3,878,948**	3,514,511
The funds of the charity:					
Restricted funds	16	**943,631**	1,093,477	**943,631**	1,093,477
Unrestricted funds	16	**2,947,491**	2,431,121	**2,935,317**	2,421,034
Total funds		**3,891,122**	3,524,598	**3,878,948**	3,514,511

The notes on pages 71-84 form part of these financial statements.

The financial statements on pages 68-84 were approved by the Board of Trustees on 30 April 2026.



Cathy Ferrier
Chair of the Board



Victoria Akinboro
Trustee

30 April 2026

CONSOLIDATED CASHFLOW STATEMENT

for the year ended 31 December 2025

	Notes	Group 2025 Stg£	Group 2024 Stg£
Cash flows from operating activities			
Net income/(expenditure) for the year		**366,524**	(2,540,379)
Adjustments for:			
Depreciation of tangible assets		**56,997**	57,081
Interest earned		**(138,036)**	(153,785)
Decrease in debtors		**777,093**	1,117,345
(Decrease)/increase in creditors		**(10,968,946)**	8,241,523
Net cash (used in)/from operating activities		**(9,906,368)**	6,721,785
Cash flows (used in)/from investing activities			
Purchases of tangible assets		**(5,068)**	(122,771)
Interest received		**138,036**	153,785
Net cash from investing activities		**132,968**	31,014
Net (decrease)/increase in cash and cash equivalents in the year		**(9,773,400)**	6,752,799
Cash and cash equivalents at beginning of year		**17,960,610**	11,207,811
Cash and cash equivalents at end of year	11	**8,187,210**	17,960,610

As permitted by paragraph 1.12 of FRS 102, Concern Worldwide (UK) has not prepared a statement of cash flows for the parent entity. The consolidated statement of cash flows above includes both the parent and subsidiary entity.

The notes on pages 71-84 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

(forming part of the financial statements) for the year ended 31 December 2025

1) Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the group financial statements of Concern Worldwide (UK) ('the Charity') and its subsidiary (collectively 'the Group').

a) BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant accounting policy notes and on a going concern basis.

In the application of the accounting policies the trustees are required to make judgements, estimates and assumptions and the most important areas where the judgements affect the financial statements and could impact the results of reported operations are listed in note 20.

Basis of consolidation

The financial statements of Concern Worldwide (UK) and 'Concern (NI)' are consolidated, on a line by line basis, to produce the Group financial statements. The consolidated entity is referred to as 'the Group'.

Concern Worldwide (UK) is a company limited by guarantee (registered number 04323646) and is registered as a charity with the Charity Commission for England and Wales (charity number 1092236) and with the Office of the Scottish Charity Regulator (charity number SC038107). Concern Worldwide (UK) meets the definition of a Public Benefit Entity under FRS 102.

Concern Worldwide (Northern Ireland) ('Concern (NI)') is a company limited by guarantee registered in Northern Ireland (company number NI019332) and as a charity with the Charity Commission for Northern Ireland (charity number 108592). Concern Worldwide (UK) is the sole member of Concern (NI), therefore, Concern (NI) is regarded as a subsidiary of Concern Worldwide (UK). Concern (NI) meets the definition of a Public Benefit Entity under FRS 102.

Consortia arrangements

Income receivable and resources expended by Concern Worldwide (UK), as a member of a consortium, are reflected in the Statement of Financial Activities only to the extent that the organisation is directly responsible for the management and utilisation of the funds. Amounts received by the Charity, as an agent for other consortium members, are not recorded as income. Cash held on behalf of consortium members is included in creditors.

b) INCOME

Income in the statement of financial activities is recognised only when the Group is legally entitled to the income, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the Group.

Donations, legacies and lottery

This income (which consists of monetary donations from the public, corporates, trusts, legacies, major donors (including Disasters Emergency Committee (DEC) appeals together with related Gift Aid income) is recognised in the period in which the Group is entitled to the resource, when receipt is probable and when the amount can be measured with sufficient reliability. In the case of monetary donations from the public this income is recognised when the donations are received, with legacies it is when it is probable that it will be received (i.e. where there is a grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached are within the control of the entity), whereas with Gift Aid income it is when all legislative requirements have been met and the amounts can be measured with reasonable certainty. Lottery income is recognised in the period when the lottery draw takes place.

Grants from philanthropy and partnerships are recognised on the same basis as grants from governments and other co-funders (see below).

Grants and contracts from governments and other co-funders

Grants from governments and other co-funders are recognised when the entity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Grants from government and other co-funders typically include the following conditions:

- **Performance-based conditions** — Concern Worldwide (UK) is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the entity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor as income.
- **Time-based conditions** — Concern Worldwide (UK) is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the entity recognises the income to the extent utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and that the amount can be reliably measured, grant income is recognised once the entity is notified of entitlement.

Trading and other income

Trading and other income includes retail income from the sale of donated goods through shops. Income is recognised net of value added tax.

Donated goods for resale are recognised within retail income when they are sold.

Gift in kind

Concern (NI) recognises volunteers support in running the shops and has valued their contributions by estimating the cost that Concern (NI) would have incurred through employing additional staff if volunteers were not available to provide the service. The estimate is based on current market rate salaries of staff that would need to be employed to replace volunteer support. Any other gifts in kind are measured at their actual costs that would have been incurred.

c) EXPENDITURE

Resources expended are analysed between costs of charitable activities and costs of raising funds. The costs of each activity are separately accumulated, disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefit is required in

settlement and the amount of the obligation can be measured reliably.

Support costs, which cannot be attributed directly to one activity, are allocated in proportion to estimated staff time spent on each activity.

The costs of public campaigns, together with related salary costs, which are undertaken to meet the dual purposes of raising funds and of promoting awareness of issues faced by people in fragile countries in the world, are split between costs of raising funds and costs of charitable activities on the basis which seem the most reasonable and appropriate for each type of campaign.

Costs of charitable activities

The cost of charitable activities comprises costs of overseas programmes and of policy, advocacy and campaigning work together with related support and governance costs. Concern Worldwide (UK) works in the world's most vulnerable countries by providing resources to the overseas branches of its parent company, Concern Worldwide. All costs of charitable activities are recognised on an accruals basis. Governance costs (which are included under this heading) represent the salaries, direct expenditure and overhead costs incurred on the strategic, as opposed to day to day, management of Concern Worldwide (UK), and on compliance with constitutional and statutory requirements.

Costs of raising funds

Fundraising costs include the costs of advertising, producing publications, printing and mailing fundraising material, staff costs in these areas and an appropriate allocation of central overhead costs. All costs of raising funds are recognised on an accruals basis.

d) FUNDS

Concern Worldwide (UK) maintains various types of funds as follows:

Restricted Funds

Restricted funds represent grants, donations and legacies received which can only be used for particular purposes as specified by the relevant donor. Such purposes are within the overall aims of the organisation.

Unrestricted Funds

Unrestricted funds represent amounts which are expendable at the discretion of the Board of Trustees ('the Board') in furtherance of the overall objectives of Concern Worldwide (UK). They consist of designated funds and general funds.

Designated funds represent amounts that have been set aside for specific purposes, which would otherwise form part of the general reserves of the organisation. Specifically, Concern Worldwide (UK) sets aside funds so that it can protect its ongoing programme of work from unexpected variations in income and to finance fixed assets for on-going use.

General funds represent amounts which are expendable at the discretion of the Board in furtherance of the objectives of the Charity. Such funds may be held in order to finance working capital or to finance the start-up of new programmes pending receipts of funds.

e) TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less accumulated depreciation. Assets which cost less than £750 are not capitalised.

Depreciation is calculated to write off the original cost of the tangible fixed assets, less estimated residual value, over their expected useful lives, on a straight line basis at the following annual rates:

Leasehold premises	3%
Furniture	10%
Other equipment	20%
Computer equipment	33%

A full year's depreciation is charged in the year of acquisition with none in the year of disposal. Provision is also made for any impairment of tangible fixed assets below their carrying amounts.

f) STOCKS

Unsold donated items (donated to Concern (NI)'s shops) are not included in closing stock since their cost is nil and their value is uncertain until sold.

g) FINANCIAL INSTRUMENTS

Debtors are recognised at the settlement amount due after any discount offered. Income recognised by the Company from governments and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand is comprised of cash on deposit at banks requiring less than three months notice of withdrawal. These are carried at amortised cost.

Creditors are recognised where the entity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be reliably measured. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due and at their present value where the time value of money is deemed significant. Funds already received from donors, which do not meet the criteria for recognition as income, are shown in creditors.

h) PROVISIONS

Provisions are recognised where the Group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be reliably measured or estimated. Provisions are normally recognised at their estimated settlement amount and at their present value where the time value of money is significant.

i) PENSIONS

Concern Worldwide (UK) makes payments into individual externally administered defined contribution pension schemes for qualifying members of staff. The payments to the schemes are charged to the statement of financial activities in the year to which they relate (note 8).

j) FOREIGN CURRENCIES

The financial statements are prepared in sterling (Stg£) which is the Company's functional currency because the majority of the funds raised by the Company are in sterling. Transactions denominated in other currencies are translated into sterling at the rate of exchange prevailing at the transaction date or at a contracted rate. Monetary assets and liabilities denominated in other currencies have been translated into sterling at the exchange rates ruling at the balance sheet date or the contracted rate, and any resulting gains or losses are taken to the statement of financial activities.

k) TAXATION

Concern Worldwide (UK) is a charitable company for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. Irrecoverable VAT is included in the costs when they are incurred.

l) LEASES

Rentals payable under operating leases are charged to the statement of financial activities on a straight-line basis over the lease terms.

Rent incentives are recognised on straight line basis over the lease term (length of the lease) or to the break clause if in place.

2. Income

(a) INCOME FROM DONATIONS AND LEGACIES

	Notes	Restricted 2025 Stg£	Unrestricted 2025 Stg£	Group Total 2025 Stg£
Individual giving and community fundraising		**663,516**	**4,003,327**	**4,666,843**
Philanthropy and partnerships		**542,010**	**352,432**	**894,442**
Concern Worldwide grant	18	**-**	**772,193**	**772,193**
Disasters Emergency Committee (DEC)*		**1,663,567**	**-**	**1,663,567**
Legacy income		**-**	**545,480**	**545,480**
Total		**2,869,093**	**5,673,432**	**8,542,525**

*DEC is an umbrella group of UK charities which coordinates and launches collective appeals to raise funds to provide emergency aid and rapid relief to people caught up in disasters and humanitarian crises around the world.

	Notes	Restricted 2024 Stg£	Unrestricted 2024 Stg£	Group Total 2024 Stg£
Individual giving and community fundraising		876,969	3,567,114	4,444,083
Philanthropy and partnerships		742,647	216,367	959,014
Concern Worldwide grant	18	-	876,000	876,000
Disasters Emergency Committee (DEC)*		1,179,370	-	1,179,370
Legacy income		-	297,941	297,941
Total		2,798,986	4,957,422	7,756,408

(B) INCOME FROM CHARITABLE ACTIVITIES –GRANTS AND CONTRACTS FROM GOVERNMENTS AND OTHER CO-FUNDERS

	Group Total 2025 Stg£	Group Total 2024 Stg£
Foreign, Commonwealth and Development Office (FCDO)	**24,187,932**	16,780,700
Other government income		
Swedish International Development Cooperation Agency (SIDA)	**30,142**	537,098
Guernsey Overseas Aid	**33,031**	46,440
Other co-funding		
UN	**11,185,836**	9,962,060
ECHO	**375,982**	531,991
StartFund	**272,097**	-
Total	**36,085,020**	27,858,289

Income from government grants comprises grants to fund the charitable activities of Concern Worldwide (UK).

(c) Trading and other income

	Group Total 2025 Stg£	Group Total 2024 Stg£
Retail income	**786,250**	713,896
Deposit interest	**138,036**	153,785
Other income	**1,518**	-
Total	**925,804**	867,681

All trading and other income was unrestricted in both the current and prior year.
Retail income includes Gift in kind of the value of £123,235 (2024: £104,832).

3. Expenditure on charitable activities

Expenditure on charitable activities can be analysed as shown below. Expenditure on overseas programmes represents contributions by Concern Worldwide (UK) to the overseas programmes of Concern Worldwide.

	Notes	Direct costs Stg£	Support costs* Stg£	Group total 2025 Stg£
Overseas programmes				
Livelihoods		5,835,215	70,433	**5,905,648**
Health		5,912,453	71,365	**5,983,818**
Education		43,253	522	**43,775**
Integrated		8,585,996	103,635	**8,689,631**
Emergency		18,406,080	222,167	**18,628,247**
Total overseas programmes		**38,782,997**	**468,122**	**39,251,119**
Policy, Advocacy and Campaigning		839,057	174,199	**1,013,256**
Governance	5	36,426	64,976	**101,402**
Total charitable expenditure		**39,658,480**	**707,297**	**40,365,777**

	Notes	Direct costs Stg£	Support costs* Stg£	Group total 2024 Stg£
Overseas programmes				
Livelihoods		7,239,631	105,128	7,344,759
Health		4,478,559	65,034	4,543,593
Education		119,039	1,729	120,768
Integrated		5,765,537	83,722	5,849,259
Emergency		15,190,175	220,579	15,410,754
Total overseas programmes		32,792,941	476,192	33,269,133
Policy, Advocacy and Campaigning		862,781	203,132	1,065,913
Governance	5	28,628	74,236	102,864
Total charitable expenditure		33,684,350	753,560	34,437,910

*See note 6

4. Cost of raising funds

	Campaign costs Stg£	**Staff costs Stg£**	**Occupancy & other direct costs Stg£**	**Total direct costs Stg£**	**Support costs* Stg£**	**Group total 2025 Stg£**
Individual giving	1,229,461	1,729,838	314,099	**3,273,398**	171,575	**3,444,973**
Philanthropy and partnerships	17,535	480,889	104,602	**603,026**	38,683	**641,709**
Legacy	61,040	-	-	**61,040**	-	**61,040**
Community fundraising	-	32,001	12,454	**44,455**	9,256	**53,711**
Retail costs	8,130	400,688	201,377	**610,195**	9,420	**619,615**
Total	**1,316,166**	**2,643,416**	**632,532**	**4,592,114**	**228,934**	**4,821,048**

	Campaign costs Stg£	Staff costs Stg£	Occupancy & other direct costs Stg£	Total direct costs Stg£	Support costs* Stg£	Group total 2024 Stg£
Individual giving	1,245,630	1,570,656	332,549	3,148,835	217,184	3,366,019
Philanthropy and partnerships	16,780	438,450	103,219	558,449	50,782	609,231
Legacy	28,259	-	-	28,259	-	28,259
Community fundraising	-	28,413	12,406	40,819	10,135	50,954
Retail costs	10,849	326,422	182,912	520,183	10,201	530,384
Total	1,301,518	2,363,941	631,086	4,296,545	288,302	4,584,847

*see note 6

5. Governance costs

	Direct Stg£	**Support costs* Stg£**	**2025 Group Total Stg£**	Direct Stg£	Support costs* Stg£	Group total 2024 Stg£
Staff costs	-	59,492	**59,492**	-	57,503	57,503
Legal and professional fees	22,867	1,718	**24,585**	19,264	1,563	20,827
Office and other costs	13,559	3,766	**17,325**	9,364	15,170	24,534
Total	**36,426**	**64,976**	**101,402**	28,628	74,236	102,864

*see note 6

6. Support costs

Where support costs are attributable to a particular activity they are allocated directly to it. Where support costs are incurred to further more than one activity they are apportioned between the relevant activities based on the amount of staff time that each activity absorbs. The allocation of the main types of support costs is detailed below.

	Overseas programmes Stg£	**Policy, Advocacy & Campaigning Stg£**	**Governance Stg£**	**Fundraising Stg£**	**Group total 2025 Stg£**
Administration and finance	270,343	101,643	64,976	186,346	**623,308**
Other support costs	197,779	72,556	-	42,588	**312,923**
Total support costs	**468,122**	**174,199**	**64,976**	**228,934**	**936,231**

	Overseas programmes Stg£	Policy, Advocacy & Campaigning Stg£	Governance Stg£	Fundraising Stg£	Group total 2024 Stg£
Administration and finance	289,020	134,604	74,236	246,774	744,634
Other support costs	187,172	68,528	-	41,528	297,228
Total support costs	476,192	203,132	74,236	288,302	1,041,862

7. Other information

	Notes	**2025 Stg£**	2024 Stg£
Net income/expenditure for the year is after charging the following items:			
Depreciation of tangible fixed assets	9	**56,997**	57,081
Auditor's remuneration (including expenses)		**27,813**	24,562
Direct reimbursement of expenses to Trustees		**1,271**	847
Payments under operating leases for premises		**202,567**	228,133

8. Staff

(a) NUMBERS AND COSTS

The aggregate payroll costs of employees were as follows:

	2025 Group Stg£	2024 Group Stg£
Wages and salaries	**3,121,595**	2,926,311
Social welfare costs	**360,115**	275,778
Other pension costs	**207,815**	185,404
	3,689,525	3,387,493

Wages and salaries include £235,502 (2024: £197,883) temporary agency staff costs engaged in the year. Other pension costs include employer contributions to individual staff member pension schemes of £174,873 (2024: £152,986) as well as the cost of insurance policies that provide benefits in the event of the death or ongoing incapacity of staff members totalling £32,942 in 2025 (2024: £32,418).

During the year, seven employees were made redundant (2024: none). The total cost of redundancies was £56,680 (2024: nil) and is included within wages and salaries in the table above.

Remuneration, including pension contributions, paid to the key management of Concern Worldwide (UK) (the executive management team as detailed on page 46 of the annual report) amounted to £524,579 in 2025 (2024: £506,074).

The average number of employees during the year analysed by function was as follows:

	2025 No.	2024 No.
Management	**6**	7
Development	**5**	7
Marketing and fundraising	**51**	54
Administration	**6**	5
	68	73

(b) SALARY RANGE

The number of employees whose remuneration amounted to over £60,000 in the year was as follows:

	2025 No. employees	2024 No. employees
£60,001 to £70,000	**4**	3
£70,001 to £80,000	**2**	1
£80,001 to £90,000	**1**	1
£90,001 to £100,000	**1**	-

Remuneration includes salaries but excludes employer pension scheme contributions. Contributions to defined contribution schemes amounted to 7.5% of salary in 2025 (2024: 7.5%). No contributions were made to defined benefit schemes for employees.

Concern Worldwide (UK) has a remuneration policy that has been agreed by the Board. This policy states that the Charity seeks to be competitive within each market in which it operates. As a principle this means that Concern Worldwide (UK) has pitched its salaries at the median of the market place. A salary grading structure is in place and has been approved by the Board.

(C) REMUNERATION OF BOARD MEMBERS

None of the Trustees of Concern Worldwide (UK) received remuneration for their services. Total costs of £1,692 (2024: £2,426) were incurred by the Trustees in travelling to and attending meetings of the Board in 2025 or training of which £1,271 (2024: £847) were paid directly to four trustees (2024: 1), while £421 (2024: £1,579) was paid to third parties by Concern Worldwide (UK).

Concern Worldwide (UK) has a programme in place whereby the Trustees periodically visit a Concern Worldwide country of operation in order to ensure that they are familiar with Concern's work on the ground. The costs of these visits (which comprise medicals, visas, economy flights and basic accommodation) are generally borne by the Charity and in 2025 amounted to £2,543 (2024: £nil).

9. Tangible assets

	Leasehold premises Stg£	Furniture & equipment Stg£	Computer equipment Stg£	Total Stg£
GROUP TANGIBLE ASSETS				
Cost				
At beginning of year	412,065	247,924	26,464	686,453
Additions in year	-	2,757	2,311	5,068
At end of year	**412,065**	**250,681**	**28,775**	**691,521**
Depreciation				
At beginning of year	218,520	124,571	24,220	367,311
Charge for year	10,929	41,513	4,555	56,997
At end of year	**229,449**	**166,084**	**28,775**	**424,308**
Net book value				
At 31 December 2025	**182,616**	**84,597**	**-**	**267,213**
At 31 December 2024	193,545	123,353	2,244	319,142
CHARITY TANGIBLE ASSETS				
Cost				
At beginning of year	412,065	115,490	26,464	554,019
Additions in year	-	1,176	2,311	3,487
At end of year	**412,065**	**116,666**	**28,775**	**557,506**
Depreciation				
At beginning of year	218,520	91,956	24,220	334,696
Charge for year	10,929	11,279	4,555	26,763
At end of year	**229,449**	**103,235**	**28,775**	**361,459**
Net book value				
At 31 December 2025	**182,616**	**13,431**	**-**	**196,047**
At 31 December 2024	193,545	23,534	2,244	219,323

10. Debtors and prepayments

	Group 2025 Stg£	Group 2024 Stg£	**Charity 2025 Stg£**	Charity 2024 Stg£
Amounts due from governments and other co-funders	**6,877,981**	7,867,025	**6,877,981**	7,867,025
Gift Aid receivable	**573,830**	618,725	**539,830**	599,747
Accrued income	**259,411**	10,092	**258,415**	4,037
Sundry debtors	**147,695**	146,389	**139,447**	138,362
Prepayments	**54,345**	48,124	**47,035**	38,431
Amount owed from subsidiary undertaking	**-**	-	**616,604**	623,928
	7,913,262	8,690,355	**8,479,312**	9,271,530

(i) All amounts included within debtors and prepayments fall due within one year.

(ii) The amounts due from the subsidiary company comprise of operational expenses paid on behalf of the subsidiary company by Concern Worldwide (UK) and are repayable on demand.

11. Cash at bank and in hand

	Group 2025 Stg£	Group 2024 Stg£	Charity 2025 Stg£	Charity 2023 Stg£
Funds held in UK banks	**8,187,210**	17,960,610	**7,649,955**	17,448,387

12. Creditors: amounts falling due within one year

		Group 2025 Stg£	Group 2024 Stg£	Charity 2025 Stg£	Charity 2023 Stg£
Trade creditors		**437,111**	500,595	**433,042**	486,315
Amounts advanced by governments and other co-funders	(i)	**1,680,339**	3,938,507	**1,680,339**	3,938,507
Accruals		**1,375,278**	2,761,736	**1,346,340**	2,742,426
Amount owed to subsidiary company	(ii)	**8,942,119**	16,220,769	**8,942,119**	16,220,769
Sundry creditors		**41,716**	23,902	**44,526**	36,712
		12,476,563	23,445,509	**12,446,366**	23,424,729

(i) Balances with co-funders comprises amounts received from donors that do not yet meet the criteria for recognition of income.

(ii) The amounts owed to the subsidiary company comprise of operational expenses paid on behalf of Concern Worldwide (UK) by the subsidiary company and are repayable on demand.

13. Activities of consolidated subsidiary – Concern (NI)

ACTIVITIES OF CONSOLIDATED CONCERN (NI)

	2025 Stg£	2024 Stg£
Income	**862,702**	738,684
Expenditure	**(860,615)**	(737,384)
Net income	**2,087**	1,300
Assets	**664,175**	666,446
Liabilities	**(652,001)**	(656,359)
Net assets	**12,174**	10,087

14. Movement in receivables and advances from governments and other co-funders

	Opening Balance 2025 Stg£	Movement during the year Stg£	Closing Balance 2025 Stg£
Amounts due from governments and other co-funders (note 10)	7,867,025	(989,044)	**6,877,981**
Amounts advanced by governments and other co-funders (note 12)	(3,938,507)	2,258,168	**(1,680,339)**
	3,928,518	1,269,124	**5,197,642**
Analysis of movement:			
Cash received during the year			**(36,790,844)**
Income earned during the year			**38,060,476**
Exchange Rate Movements			**(508)**
			1,269,124

15. Analysis of changes in net debt

	At 1 Jan 2025 Stg£	Cash flows Stg£	At 31 Dec 2025 Stg£
Cash and cash equivalents			
Cash	17,960,610	(9,773,400)	**8,187,210**
Total	17,960,610	(9,773,400)	**8,187,210**

16. Group and Charity funds

(a) RECONCILIATION OF FUNDS

	Restricted Funds Stg£	Unrestricted Funds Stg£	Total 2025 Stg£	Total 2024 Stg£
Group				
Total funds at beginning of year	**1,093,477**	**2,431,121**	**3,524,598**	6,064,977
Net movement in funds for the year	**(149,846)**	**516,370**	**366,524**	(2,540,379)
Total funds at end of year	**943,631**	**2,947,491**	**3,891,122**	3,524,598
Charity				
Total funds at beginning of year	**1,093,477**	**2,421,034**	**3,514,511**	6,056,190
Net movement in funds for the year	**(149,846)**	**514,283**	**364,437**	(2,541,679)
Total funds at end of year	**943,631**	**2,935,317**	**3,878,948**	3,514,511

16. Group and Charity funds (cont.)

(b) GROUP MOVEMENTS IN FUNDS

		Opening balance 1 January 2025 Stg£	Income Stg£	Expenditure Stg£	Transfers Stg£	Closing balance 31 December 2025 Stg£
Restricted funds						
Afghanistan		-	1,892,696	(1,892,696)	-	-
Bangladesh		-	1,136,048	(1,139,735)	3,687	-
Burkina Faso		-	188,130	(188,130)	-	-
Burundi/Rwanda		71,833	128,486	(131,934)	-	68,385
Democratic Republic of Congo		-	9,228,724	(9,186,624)	-	42,100
Central African Republic		-	471,205	(471,205)	-	-
Ethiopia		170,959	1,500,710	(1,540,405)	-	131,264
Gaza		391,255	892,455	(765,310)	-	518,400
Haiti		1,068	102,603	(103,671)	-	-
Syria/Iraq		-	248,509	(248,509)	-	-
Kenya		93,596	481,200	(574,796)	-	-
Lebanon		9,017	1,053,210	(1,067,908)	5,681	-
Liberia		-	29,667	(29,667)	-	-
Malawi		-	1,338,770	(1,338,770)	-	-
Myanmar		-	626,145	(526,243)	-	99,902
Niger		-	562,694	(562,694)	-	-
Pakistan		-	4,728,393	(4,728,393)	-	-
Republic of Sudan		-	1,957,778	(1,957,778)	-	-
Sierra Leone		-	2,158,665	(2,158,665)	-	-
Somalia		-	4,024,031	(4,024,031)	-	-
South Sudan		54,748	2,803,846	(2,858,594)	-	-
Chad		11,105	583,983	(595,088)	-	-
Ukraine		289,896	413,057	(877,872)	174,919	-
Yemen		-	94,703	(14,328)	-	80,375
HQ Projects		-	2,308,405	(2,120,913)	(184,287)	3,205
Total restricted funds	**(i)**	**1,093,477**	**38,954,113**	**(39,103,959)**	**-**	**943,631**
Unrestricted funds						
General funds	(ii)	404,190	6,599,236	(6,082,866)	51,013	971,573
Designated funds:						
Tangible asset fund	(iii)	350,153	-	-	(129,693)	220,460
Programme continuity fund	(iv)	1,676,778	-	-	78,680	1,755,458
Total unrestricted funds		**2,431,121**	**6,599,236**	**(6,082,866)**	**-**	**2,947,491**
Total funds		**3,524,598**	**45,553,349**	**(45,186,825)**	**-**	**3,891,122**

16. Group and Charity funds (cont.)

(b) GROUP MOVEMENTS IN FUNDS (CONTINUED)

The above funds carried forward at 31 December 2025 represent:

(i) Income from appeals and donations which were not yet applied in the countries to which the appeals related.

(ii) Funds for use at the discretion of the Board to expand the activities of Concern Worldwide (UK).

(iii) The net book amounts already invested in or contractually committed to tangible fixed assets for use by Concern Worldwide (UK).

(iv) The net amount that the Trustees have agreed to be set aside to ensure that the organisation can protect its ongoing programme of work from unexpected variances in income.

(v) Analysis of net assets between funds

	Restricted Funds Stg£	Unrestricted Funds Stg£	Total Funds Stg£
Group			
Funds balances at 31 December 2025 are represented by:			
Tangible fixed assets	-	267,213	267,213
Current assets	943,631	15,156,841	16,100,472
Current liabilities	-	(12,476,563)	(12,476,563)
	943,631	**2,947,491**	**3,891,122**
Charity			
Funds balances at 31 December 2025			
are represented by:			
Tangible fixed assets	-	196,047	196,047
Current assets	943,631	15,185,636	16,129,267
Current liabilities	-	(12,446,366)	(12,446,366)
	943,631	**2,935,317**	**3,878,948**

17. Pensions

The Charity contributes to individual pension schemes for eligible staff. The total pension contributions charged to the statement of financial activities amounted to £174,873 (2024: £152,986). An accrual of £32,981 (2024: £30,189), in respect of pension costs is included in creditors at 31 December 2025.

18. Related party disclosure

In order to achieve its mission, Concern Worldwide (UK) supports the overseas programmes of Concern Worldwide. During 2025 Concern Worldwide (UK) provided total funds of £38,782,997 (2024: £32,792,941) to Concern Worldwide for those programmes (see Appendix 1 for details).

During 2025, Concern Worldwide awarded Concern Worldwide (UK) a grant of £772,193 (2023: £876,000) to fund elements of its UK-based activities. This amount is reflected in income from donations and legacies (Note 2) and is included in the net amount owed to parent company at year end (Note 12).

The Charity is a member of the Disasters Emergency Committee (DEC) and in the year paid a subscription of £30,000 (2024: £30,000). Concern Worldwide (UK)'s Executive Director is a trustee of the DEC. Concern Worldwide (UK)'s income for the year (Note 2) includes £1,663,567 (2024: £1,179,370) from DEC appeals. Of this amount, £308,247 (2024: £911,258) was outstanding at year end and is included in amounts due from governments and other co-funders (Note 10).

19. Commitments and contingencies

(a) The 2026 Annual Plan, as approved by the trustees, allows for overseas expenditure in 2026 of £19,903,072 (2025: £24,332,809). Any increases over this amount requires the approval of the Board of Trustees. Concern Worldwide (UK) is also committed to assisting certain overseas projects for periods in excess of one year.

(b) The total future minimum lease payments under non-cancellable operating leases in respect of premises for use by the Charity are:

	2025 Stg£	2024 Stg£
Total payments due within:		
– one year	**160,767**	177,486
– two to five years	**234,270**	338,963
– more than five years	**2,986**	537
	398,023	516,986

c) During 2025, Concern Worldwide (UK) was the lead agency in 4 consortia of non governmental organisations (2024: 4) that were awarded grants and contracts from institutional co-funders to fund programme activities. The total value of these grants and contracts is £73,973,930 (2024: £63,673,930). Of this amount £33,862,364 is expected to be spent by Concern Worldwide (UK) (2024: £23,267,471) and the balance will be utilised by the other consortia members. In 2025, expenditure of these grants and contracts totalled £27,251,335 (2024: £23,837,817). Of this amount £12,382,432 (2024: £10,760,125) was utilised by Concern Worldwide (UK) and the remainder was utilised by the other consortia members.

As Concern Worldwide (UK) signed the agreements and contracts with the institutional co-funders, it has obligations in relation to monitoring and reporting the full expenditure of these grants, and these obligations remain until the projects have been fully concluded. Concern Worldwide (UK) may also have liability for any disallowances by the donor that cannot be recovered from the other consortia members. No provision or disclosure has been made in these accounts for any such liabilities (for which Concern Worldwide (UK) is jointly and severally liable), because the likelihood of them materialising is believed to be remote.

The analysis of funds held, received on behalf of and paid to other consortia members during the year is outlined below:

	Opening Balance 2025 Stg£'000	**Funds received during the year Stg£'000**	**Funds transferred to the consortia members Stg£'000**	**Closing Balance Stg£'000**
Funds relating to consortia members	**2,425**	**27,533**	**(28,899)**	**1,059**

20. Accounting estimates and judgements

In preparing the consolidated financial statements, the Trustees are required to make estimates, judgements and assumptions. The most important areas where the judgements affect the financial statements and could impact the results of reported operations are listed below.

INCOME RECOGNITION

In applying the income recognition principles of the Charities SORP at contract inception, where contract terms are less formal, Management are occasionally required to apply judgement to ascertain whether a contract is performance or non-performance based. Furthermore, unless inappropriate to do so based on the terms, Management typically uses incurred expenditure as the means to measure contract progress. In doing this a qualitative assessment of the status of a project is made in addition to the quantitative analysis prior to income recognition. Management monitors the pattern of income recognition at a donor contract level and assesses the impact of contract modifications on an ongoing basis in order to ensure the pattern of income recognition is in line with the accounting policy.

COST ALLOCATION

Support costs (note 6), which cannot be attributed directly to one activity, are allocated in proportion to estimated staff time spent on each activity. Management perform the cost allocation process annually with due regard to prior year consistency and assess if a change in allocation basis is appropriate from time to time.

21. Post balance sheet events

There have been no events subsequent to the year end that require any adjustment to, or additional disclosure in, the 2025 financial statements.

22. Approval of financial statements

These financial statements were approved by the Board on 30 April 2026.

APPENDIX

(not forming part of the financial statements)

Expenditure on charitable activities by country

In order to achieve its mission, Concern Worldwide (UK) supports the overseas programmes of Concern Worldwide. During 2025 Concern Worldwide (UK) funded Concern Worldwide operations in the following countries:

	2025 Stg£	2024 Stg£
Afghanistan	**1,919,170**	1,395,516
Bangladesh	**1,229,940**	1,982,941
Burkina Faso	**241,806**	441,968
Burundi/Rwanda	**134,699**	142,369
Democratic Republic of Congo	**9,395,702**	6,102,582
Central African Republic	**476,183**	144,786
Ethiopia	**1,584,603**	1,028,753
Gaza	**770,212**	114,892
Haiti	**274,953**	-
India	**-**	5,328
Syria/Iraq	**336,562**	5,955
Kenya	**766,807**	294,078
Lebanon	**1,119,256**	2,044,030
Liberia	**196,830**	33,126
Malawi	**1,427,290**	101,557
Myanmar	**528,611**	-
Niger	**621,590**	1,029,050
Pakistan	**4,757,320**	5,943,109
Republic of Sudan	**2,158,995**	1,479,952
Sierra Leone	**2,172,142**	2,106,332
Somalia	**4,064,442**	3,463,501
South Sudan	**2,866,976**	1,805,361
Chad	**674,000**	212,169
Türkiye	**-**	1,122,050
Ukraine	**877,872**	1,312,170
Yemen	**187,036**	481,366
Total direct overseas programme costs	**38,782,997**	32,792,941
Support costs	**468,122**	476,192
Total overseas programme costs	**39,251,119**	33,269,133
Policy, Advocacy and Campaigning (UK)	**1,013,256**	1,065,913
Governance	**101,402**	102,864
Total charitable expenditure	**40,365,777**	34,437,910



Mako Nur Huseein (50) and her family used to grow maize, but a severe shortage of rainfall has led to the harvest failing. Concern has built a reservoir that naturally stores water during the rainy season.

Photo: Adnan Mohamed/Concern Worldwide



THANK YOU FOR YOUR SUPPORT

Our work would not have been possible in 2025 without the generous support of many organisations, businesses, trusts and foundations, some of whom are acknowledged below.

Al Basma Foundation
Ardbarron Trust
Brian Conlon Foundation
Car and Commercial Components (NI)
CB and HH Taylor 1984 Charitable Trust
Coles-Medlock Foundation
Concern Philanthropic Circle Members
Danish Refugee Council (DRC)
David Lister Foundation
Disasters Emergency Committee (DEC)
DMC Feed Systems
Eakin Foundation
European Civil Protection and Humanitarian Aid Operations (ECHO)
GF Trust
Guernsey Overseas Aid and Development Commission (GOAC)
JCDecaux Ireland
Kate Lagan Fund
Keystone Lintels
Kukoon Rugs
Law Society of Northern Ireland
McAleer and Rushe
Milton Damerel Trust
Newry Credit Union
Rachel Clark Consulting Ltd
Religious Society of Friends (Quakers)
Sahel Regional Fund
Souter Charitable Trust
Swedish International Development Cooperation Agency (SIDA)
Start Network
Sysco Software
tcc Foundation
Tula Trust
United Nations Children's Fund (UNICEF)
United Nations High Commissioner for Refugees (UNHCR)
United Nations International Organisation for Migration (IOM)
United Nations Office for the Coordination of Humanitarian Affairs (OCHA)
United Nations World Food Programme (WFP)
UK Government
Whole Foods Market Foundation

A sincere thank you to our community groups, volunteers and schools who support us, and to everyone who donates on a regular basis, giving us the confidence to plan ahead. We are also very grateful to individuals who have thoughtfully left us a legacy.

CONCERN worldwide

ENDING EXTREME POVERTY WHATEVER IT TAKES

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