CHARITY REGISTRATION NUMBER: SC047459

Moray School Bank

Unaudited Financial Statements

30th June 2025

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CHARTERED CERTIFIED ACCOUNTANTS

Moray School Bank

Financial Statements

Year ended 30th June 2025

Moray School Bank

Trustees' Annual Report

Year ended 30th June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30th June 2025.

Reference and administrative details

Registered charity name	Moray School Bank	
Charity registration number	SC047459	
Principal office	26 Land Street Rothes Moray AB38 7BA	
The trustees		
	Brian Weir	
	Helen Stewart	
	Alastair Kennedy	
	Debroah Kelly	(Appointed 7th November 2024)
	Kimberley Philip	(Appointed 7th November 2024)
	Rachel Glennie	(Resigned 1st July 2024)
Independent examiner	Linda Johnston F.C.C.A 18 North Street Glenrothes Fife KY7 5NA	

Structure, governance and management

Moray School Bank was registered as a Scottish Charity from 30 May 2017, to offer school uniform and warm winter items to children living in poverty in Moray.

Objectives and activities

The charity operates to the same principles as a food bank, appealing to the public to donate items when they shop. We collate donated items and then fundraiser to provide the items not frequently provided, i.e. shoes, jackets, schoolbags etc. We will also apply for grant funding assistance to help with providing the items not always donated.

Objectives and activities ***(continued)***

We strive to offer a dignified service to both parents and young people, and we have been successful this year, by removing our referral system, making access easier to gain support. This means that we have been able to work directly with families that have come to us and asked for help. We offer dignity and equality to the children and young people we support by giving the opportunity of choice, so that young people feel good about themselves and are happy wearing the items they have been given. We believe in equality and are therefore committed to ensuring all young people return to school feeling confident and ready to learn.

We have seen really fabulous support from funders both local and national in assisting us to deliver the essential support we offer including successfully winning the funding for our solar project through Just Transition Funding. Last year we piloted the delivery of our 'Pop in shop@ in partnership with St Giles Centre, Elgin - our new project offering preloved school uniform to the community, for free with an optional donation. We also began the provision of all children's clothes which we started in in August 2024, based on feedback from parents that they needed additional support.

The future was looking positive for us, in helping the people in our community who need our support and we are changing the way we work to meet the needs of the community. However, in January 2025 we were given 12 days to leave the St Giles centre as the company went into administration so we had to put everything into storage.

We had just given notice on our Craigellachie premises as we decided to make the permanent move to Elgin, so we spent a few months emptying both premises and looking for a new home.

We continued to support families through them contacting us directly and we provided them with the items they needed. Finding new premises was proving difficult, so we worked with Moray Council to access some funding to have repairs done to a building that had been vacant for a long time. The landlord agreed that if we paid for the repairs we could have the premises for free for a year.

We got moved into our premises in June 2025.

We believe it is important that the children in Moray support each other. We have also begun offering volunteering opportunities to young people, allowing them to gain skills in fundraising and being involved in a charity. Our long term aim to create a charity where the children in Moray support the children in Moray support the children in Moray and have a huge amount of fun doing so!

Moray School Bank saw another rise in demand for support from families in Moray this year. This has also been a tough year with staffing changes, which brought new challenges, however, we feel we have gone from strength to strength.

We have continued to deliver our project engaging the community, which is working alongside communities to take charge of looking after one another and community capacity building, called 'It takes a village'. This has been a keystone in increasing our volunteering across the organisation, particularly with young people. We are seeing a rise in volunteering and donations from the public and our community projects, No Worries in Moray and our community garden have also continued to be a huge success this year.

Objectives and activities ***(continued)***

Our minibus has been a huge help in delivering No Worries in Moray and has provided income revenue through donation which has helped sustain the work we do.

This year has also seen the continuation of our Community Garden, offering a special place for families to come and enjoy some quality time together. The garden has also fostered a strong partnership with the local childminders as a base for their outdoor learning.

Achievements and performance

Fundraising and donations have increased this year, with new volunteers and a bigger community connection. We have continued our project alongside The National Lottery Community Fund called 'It takes a village', supporting communities to increase their community capacity building and begin to support one another.

We have secured a significant amount of funding to support families from the following funders : Corra Foundation, Impact Funding Partners, Moray Council, The National Lottery Community Fund, The Roberston Trust and Just Transition Funding - Scottish Government.

We have increased donations significantly by offering our assets for use by the community in return for a donation towards our charitable cause.

School Uniform Provision

Our work in communities is having an impact and is reducing demand and the number of referrals reduced from 695 last year to 375 over the both the winter and summer campaigns. The pilot and the opening of the Pop-in shop has had a significant effect on how people access us and we are seeing many more people coming into the shop and perusing the items rather than ask for a referral.

It has shaped how we work and plan to completely change the referral system this year to a pre-loved first model. However, being in storage did have an impact the number of children we could support.

It takes a village : Community Capacity Building
Due to the charity spending 6 months in storage this year, we did spend a great dela of time, visiting community groups, schools etc supporting them to take a community rail and support local families.

No Worries In Moray
This project was put on hold as we didn't have the capacity to deliver due to premises constraints.

Volunteering
Due to the closure of ST Giles centre and being in storage, this had a significant impact in our volunteering with dropped dramatically this year to around 600 hours in total.

Financial review

At the year end the Charity had total funds of £228,714 which comprised of unrestricted funds of £132,505 (2024: £81,447) and restricted funds of £52,202 (2024: £105,228).

Reserves Policy

Unrestricted funds represent the general funds that the charity is free to use in accordance with the charity's charitable objectives. It is the policy of the charity to maintain unrestricted funds at a level that equates to a minimum of approximately one year's unrestricted income. This provides sufficient funds to cover management and administration costs and to respond to any emergencies that may arise from time to time. Unrestricted funds were maintained at or above this level throughout the year.

The charity confirms that, in their opinion, the assets of the Society are available and adequate to fulfil its obligations.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 22 to the financial statements.

The trustees' annual report was approved on 20 May 2026 and signed on behalf of the board of trustees by:

Brian Weir
Trustee

Independent Examiner's Report to the Trustees of Moray School Bank

Year ended 30th June 2025

I report to the trustees on my examination of the financial statements of Moray School Bank ('the charity') for the year ended 30 June 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011. The charity trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and section 144 of the Charities Act 2011 do not apply. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants which is one of the listed bodies.

It is my responsibility to:

- examine the accounts under section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and section 145 of the Charities Act 2011
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than that disclosed below.

1. which gives me reasonable cause to believe that in any material respect the requirements:
   to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations (as amended) and section 130 of the Charities Act 2011
   to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) and the requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 of the Charities Act 2011 have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The matter that has come to my attention is that the Charity has the intention to close therefore this casts doubt on the Charity's ability to continue as a going concern. There is no set date for closure at this point, but the Charity is going to make an application to dissolve with OSCR after 30 June 2026.

Linda Johnston

Linda Johnston F.C.C.A
Independent Examiner

18 North Street
Glenrothes
Fife
KY7 5NA

20 May 2026

Moray School Bank

Statement of Financial Activities

Year ended 30th June 2025

	Note	Unrestricted funds £	**2025** Restricted funds £	**Total funds £**	2024 Total funds £
Income and endowments					
Donations and legacies	**4**	43,575	–	43,575	36,533
Charitable activities	**5**	16,000	132,652	148,652	131,128
Other trading activities	**6**	13,168	–	13,168	6,280
Investment income	**7**	475	–	475	746
Total income		73,218	132,652	205,870	174,687
Expenditure					
Expenditure on charitable activities	**8,9**	22,160	185,678	207,838	216,726
Total expenditure		22,160	185,678	207,838	216,726
Net expenditure and net movement in funds		51,058	(53,026)	(1,968)	(42,039)
Reconciliation of funds					
Total funds brought forward		81,447	105,228	186,675	228,714
Total funds carried forward		132,505	52,202	184,707	186,675

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Moray School Bank

Statement of Financial Position

30th June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	94,649	56,103
Investments	16	–	4,000
		94,649	60,103
Current assets			
Debtors	17	–	725
Cash at bank and in hand		92,533	128,223
		92,533	128,948
Creditors: amounts falling due within one year	18	2,475	2,376
Net current assets		90,058	126,572
Total assets less current liabilities		184,707	186,675
Net assets		184,707	186,675
Funds of the charity			
Restricted funds		52,202	105,228
Unrestricted funds		132,505	81,447
Total charity funds	19	184,707	186,675

These financial statements were approved by the board of trustees and authorised for issue on 20 May 2026, and are signed on behalf of the board by:

Brian Weir
Trustee

The notes on pages 9 to 18 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 26 Land Street, Rothes, Moray, AB38 7BA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis however there is doubt on the going concern position of the Charity as they have the intention to close. There is no current date set for this but an application is going to be made with OSCR to dissolve after 30 June 2026.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	4% straight line
Motor vehicles	-	25% reducing balance
User defined asset	-	33% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less payments.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	43,575	43,575	36,533	36,533

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Other income	16,000	132,652	148,652

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income	16,000	115,128	131,128

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	1,490	1,490	–	–
Other income	11,678	11,678	6,280	6,280
	13,168	13,168	6,280	6,280

7. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	475	475	746	746

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Charitable activities	21,513	185,678	207,191
Support costs	647	–	647
	22,160	185,678	207,838

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	56,919	159,555	216,474
Support costs	252	–	252
	57,171	159,555	216,726

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable activities	207,191	–	207,191	216,474
Governance costs	–	647	647	252
	207,191	647	207,838	216,726

10. Analysis of support costs

	Support costs £	**Total 2025 £**	Total 2024 £
Governance costs	647	647	252

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	10,545	11,309

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	648	252

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	105,250	86,663

The average head count of employees during the year was 8 (2024: 7).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

- No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

One or more trustees has claimed expenses or had their expenses met by the charity and the total amount of expenses reimbursed to trustees was nil (2024: £1,762) in relation to travel expenses.

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	**Total £**
Cost					
At 1st July 2024	22,579	–	48,179	1,199	71,957
Additions	–	49,091	7,500	–	56,591
At 30th June 2025	22,579	49,091	55,679	1,199	128,548
Depreciation					
At 1st July 2024	–	–	22,954	400	23,354
Charge for the year	–	1,964	8,181	400	10,545
At 30th June 2025	–	1,964	31,135	800	33,899
Carrying amount					
At 30th June 2025	22,579	47,127	24,544	399	94,649
At 30th June 2024	22,579	–	25,225	799	48,603

16. Investments

	Other investments £
Cost or valuation	
At 1st July 2024	4,000
Additions	–
Disposals	(4,000)
At 30th June 2025	–
Impairment	
At 1st July 2024 and 30th June 2025	–
Carrying amount	
At 30th June 2025	–
At 30th June 2024	4,000

All investments shown above are held at valuation.

17. Debtors

	2025 £	2024 £
Trade debtors	–	725

18. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	540	252
Social security and other taxes	1,935	2,124
	2,475	2,376

19. Analysis of charitable funds

Unrestricted funds

	At 1st July 2024	Income	Expenditure	**At 30th June 2025**
	£	£	£	£
General funds	81,447	57,218	(6,160)	132,505
The Robertson Trust	–	16,000	(16,000)	–
	81,447	73,218	(22,160)	132,505

	At 1st July 2023	Income	Expenditure	At 30th June 2024
	£	£	£	£
General funds	79,059	43,559	(41,171)	81,447
The Robertson Trust	–	16,000	(16,000)	–
	79,059	59,559	(57,171)	81,447

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1st July 2024	Income	Expenditure	**At 30th June 2025**
	£	£	£	£
Moray Council	9,772	33,606	(26,153)	17,225
Bauer Media - Cash for Kids	–	–	–	–
Corra Foundation	–	8,000	(8,000)	–
Impact Funding	–	10,500	(10,500)	–
STV Appeal	1,000	–	(1,000)	–
Buckie Common Good	–	–	–	–
Berry Burn Community	–	10,000	(5,000)	5,000
Groundwork UK	–	375	(280)	95
W Grant Distillery	–	–	–	–
TSI Just Transition	28,025	10,949	(35,245)	3,729
National Lottery	66,431	56,722	(97,000)	26,153
Moray Energy MSF Grant	–	2,500	(2,500)	–
NHS Grampian	–	–	–	–
	105,228	132,652	(185,678)	52,202

	At 1st July 2023	Income	Expenditure	At 30th June 2024
	£	£	£	£
Moray Council	38,570	7,700	(36,498)	9,772
Bauer Media - Cash for Kids	–	3,100	(3,100)	–
Corra Foundation	16,800	–	(16,800)	–
Impact Funding	–	6,022	(6,022)	–
STV Appeal	1,000	–	–	1,000
Buckie Common Good	–	440	(440)	–
Berry Burn Community	15,000	–	(15,000)	–
Groundwork UK	–	375	(375)	–
W Grant Distillery	11,050	–	(11,050)	–
TSI Just Transition	32,655	55,527	(60,157)	28,025
National Lottery	34,580	41,514	(9,663)	66,431
Moray Energy MSF Grant	–	–	–	–
NHS Grampian	–	450	(450)	–
	149,655	115,128	(159,555)	105,228

20. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Tangible fixed assets	78,880	15,769	94,649
Investments	–	–	–
Current assets	53,625	38,908	92,533
Creditors less than 1 year	–	(2,475)	(2,475)
Net assets	132,505	52,202	184,707

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	35,078	21,025	56,103
Investments	4,000	–	4,000
Current assets	42,621	86,327	128,948
Creditors less than 1 year	(252)	(2,124)	(2,376)
Net assets	81,447	105,228	186,675

21. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2025	2024
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	92,533	128,948
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	2,475	2,376

22. Post balance sheet events

The trustees have voted to dissolve Moray School Bank after the year ended 30 June 2025. The Trustees have applied to OSCR to wind up the charity and once the dissolution has been agreed, then the remaining reserves and assets will be donated to a charity which has been agreed by the funders.