

CHARITY REGISTRATION NUMBER: SC046794

**Fifers for the Community**  
**Unaudited Financial Statements**  
**31 August 2025**

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**PATERSON BOYD & CO**  
CHARTERED CERTIFIED ACCOUNTANTS

# **Fifers for the Community**

## **Financial Statements**

**Year ended 31 August 2025**

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# Fifers for the Community

## Trustees' Annual Report

Year ended 31 August 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

### Reference and administrative details

**Registered charity name** Fifers for the Community

**Charity registration number** SC046794

**Principal office** 2 Brady Crescent  
Methil  
Fife

### The trustees

Allan Duthie (Chairperson)  
Ken Whyte (Secretary/Treasurer)  
Robert Robertson  
Brian Seath  
Alan Maxwell  
Norma Aitken  
Thomas Will  
Donald Grant (Appointed 12 February 2025)  
Rio Moreland (Appointed 12 February 2025)

**Independent examiner** Craig Wallace B.Acc.(Hons), F.C.C.A.

# **Fifers for the Community**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 August 2025**

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### **Structure, governance and management**

Fifers for the Community (FFTC) is a Scottish charitable Incorporated Organisation registered as a charity being established by constitution. The organisation was registered as a charity from 19 August 2016.

### **Organisation**

At each AGM all of the Trustees must retire from office and are deemed to be re-elected unless any one of them advises the Board prior to the conclusion of the AGM that he/she does not wish to be reappointed.

### **Risk assessment**

The board of Trustees has assessed the major risks to which the Society is exposed, in particular those related to the operations and finances of the Society and are satisfied that systems are in place to mitigate our exposure to the major risks.

### **Objectives and activities**

The aims of the charity are as follows:

- To increase public participation in sport in the local area.
- To provide sports facilities for community use.
- To promote better health and wellbeing the provision of sports facilities.
- To promote, establish or operate other projects with any other similar/related purposes and to support other projects and initiatives with charitable purposes.
- To advance citizenship and community development by encouraging volunteering within the organisation.

### **Achievements and performance**

During the period to 31 August 2025 the charity carried out various activities in pursuit of the above stated aims.

- Continue operation of the community 3G facility which is the bedrock of our charity and has now been in operation for 9 years at the end of this accounting period.
- As stated previously the facility is utilised at 100% during the core hours and the Trustees decided the efforts of the Community Development Manager (CDM) should continue to be directed towards other projects.
- The CDM continues to work on community projects supported by Trustees as required.
- Work has continued, using existing funding, on identifying shortfalls and looking for solutions to assist in the provision of mental health support.
- Work continues on the SGN funded safe and warm scheme. After training FFTC Trustees have broadened the scope of our involvement.
- FFTC's CDM is now leading a working group actively involved in the establishment of new 3G football pitch complete with fencing, lighting and access road at Greig Park, Windygates.

# Fifers for the Community

## Trustees' Annual Report *(continued)*

### Year ended 31 August 2025

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#### Achievements and performance *(continued)*

- All reasonable assessments and evaluation have been carried out on the turbine and panels at Bayview. Negotiations continue as FFTC look for sources of funding but progress is very slow.
- With renewal of the existing pitch due in mid-2026 work has started on identifying the best surface available at a cost we can afford (in conjunction with SFA funding) which will last an expected 8-9 years.

#### Financial review

The charity's policy is to hold sufficient unrestricted reserves to ensure the continued operation of its services and to meet any potential unforeseen commitments identified as part of a risk management assessment process.

There are no significant issues to be addressed.

Pitch revenue is down by 4.5% due mainly to an easing of usage by EFCFC and a spell of cancellations due to bad weather I Nov/Dec 2024.

Total expenditure is up by around 15%. Due partly to general cost of living increases but also reflecting the first effects of electricity standing charges.

Support from SGN remains strong and should remain so through 2025/26.

There has been no write-off for bad debts and the £17K debtors balance is all recoverable.

The charity has generated a deficit of £3,189 at 31 August 2025 (2024: surplus £10,856) and total reserves stand at £471,094 (2024: £474,283).

#### Plans for future periods

The following aims have been agreed by the Trustees, namely:

- Following the success of our involvement in establishing a mobile mental health unit to cover weekend incidents, FFTC are now starting work on a project where a child's behaviour and attendance at school suggests that support for the parents may go some of the way to improving the situation. Support is being provided by schools, Fife Voluntary Action with FFTC as the facilitator.
- With SGN funding secured for calendar year 2025 FFTC will continue to advise on safety advice and advice on how to secure social support.
- FFTC's CDM continues to drive the Greig Park working group and has now secured local support as well as support from local elected officials. A major coup has been the support of Diageo who have granted a long term lease on land required for car parking. Work is continuing to prepare detailed applications to the SFA and Levenmouth Rail Project.

# Fifers for the Community

## Trustees' Annual Report *(continued)*

### Year ended 31 August 2025

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#### Plans for future periods *(continued)*

- Work to create a Community Power Company in conjunction with Fife Council and other partners will continue. This project will include the turbine and panels currently in place as a first step. Discussions with Community Energy Scotland and various other potential partners continue on what is proving to be a long and complicated process.
- Community use of our 3G facility at Bayview continues to be our prime concern and Trustees are continually looking at how to control facility costs so that hire costs continue to make the facility accessible to all.

The trustees' annual report was approved on 5 June 2026 and signed on behalf of the board of trustees by:

*Allan Duthie*

Allan Duthie (Chairperson)  
Trustee

**Ken Whyte**

Ken Whyte (Secretary/Treasurer)  
Trustee

# Fifers for the Community

## Independent Examiner's Report to the Trustees of Fifers for the Community

Year ended 31 August 2025

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I report to the trustees on my examination of the financial statements of Fifers for the Community ('the charity') for the year ended 31 August 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Craig Wallace B.Acc.(Hons), F.C.C.A.  
Independent Examiner

8 Mitchell Street  
Leven  
Fife  
KY8 4HJ

05 June 2026

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# Fifers for the Community

## Statement of Financial Activities

Year ended 31 August 2025

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		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	110	110	–
Charitable activities	5	52,531	52,531	46,443
Other trading activities	6	78,046	78,046	81,782
Investment income	7	6,034	6,034	3,571
<b>Total income</b>		<u>136,721</u>	<u>136,721</u>	<u>131,796</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	139,910	139,910	120,940
<b>Total expenditure</b>		<u>139,910</u>	<u>139,910</u>	<u>120,940</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(3,189)</u>	<u>(3,189)</u>	<u>10,856</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		474,283	474,283	463,427
<b>Total funds carried forward</b>		<u>471,094</u>	<u>471,094</u>	<u>474,283</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 8 to 13 form part of these financial statements.

# Fifers for the Community

## Statement of Financial Position

31 August 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	13	309,645	309,645
<b>Current assets</b>			
Debtors	14	17,440	6,619
Cash at bank and in hand		171,130	174,119
		<u>188,570</u>	<u>180,738</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>27,121</u>	<u>14,073</u>
<b>Net current assets</b>		<u>161,449</u>	<u>166,665</u>
<b>Total assets less current liabilities</b>		<u>471,094</u>	<u>476,310</u>
<b>Creditors: amounts falling due after more than one year</b>	16	<u>–</u>	<u>2,027</u>
<b>Net assets</b>		<u>471,094</u>	<u>474,283</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>471,094</u>	<u>474,283</u>
<b>Total charity funds</b>	17	<u>471,094</u>	<u>474,283</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 June 2026, and are signed on behalf of the board by:

**Ken Whyte**

Ken Whyte (Secretary/Treasurer)  
Trustee

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The notes on pages 8 to 13 form part of these financial statements.

# Fifers for the Community

## Notes to the Financial Statements

Year ended 31 August 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 2 Brady Crescent, Methil, Leven, Fife, KY8 3JP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

# Fifers for the Community

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Fifers for the Community

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2025

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	110	110	–	–

#### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
SGN	18,400	18,400	31,600	31,600
Fife Council	10,289	10,289	14,843	14,843
Fife Voluntary Action	14,500	14,500	–	–
Warm Welcome	3,330	3,330	–	–
Miscellaneous grants	6,012	6,012	–	–
	<u>52,531</u>	<u>52,531</u>	<u>46,443</u>	<u>46,443</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Pitch hire	78,046	78,046	81,782	81,782

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# Fifers for the Community

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

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### 7. Investment income

	Unrestricted Funds	<b>Total Funds 2025</b>	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	6,034	6,034	3,571	3,571

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds	<b>Total Funds 2025</b>	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Charitable activities	139,280	139,280	120,343	120,343
Support costs	630	630	597	597
	<u>139,910</u>	<u>139,910</u>	<u>120,940</u>	<u>120,940</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	<b>Total funds 2025</b>	Total fund 2024
	£	£	£	£
Charitable activities	139,280	–	139,280	120,343
Governance costs	–	630	630	597
	<u>139,280</u>	<u>630</u>	<u>139,910</u>	<u>120,940</u>

### 10. Independent examination fees

	<b>2025</b>	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	630	600

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>	2024
	£	£
Wages and salaries	<u>70,914</u>	<u>67,163</u>

The average head count of employees during the year was 9 (2024: 9).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

# Fifers for the Community

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2025

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#### 12. Trustee remuneration and expenses

During the year one or more trustees were paid remuneration totalling £17,420 (2024: £12,776).

#### 13. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 September 2024 and 31 August 2025	309,645
<b>Depreciation</b>	
At 1 September 2024 and 31 August 2025	–
<b>Carrying amount</b>	
At 31 August 2025	309,645
At 31 August 2024	309,645

#### 14. Debtors

	2025 £	2024 £
Trade debtors	17,440	6,619

#### 15. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	2,027	2,503
Accruals and deferred income	20,603	5,739
Social security and other taxes	4,491	5,831
	<u>27,121</u>	<u>14,073</u>

#### 16. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	–	2,027

# Fifers for the Community

## Notes to the Financial Statements *(continued)*

### Year ended 31 August 2025

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2024	Income	Expenditure	At 31 August 20 25
	£	£	£	£
General funds	474,283	136,721	(139,910)	471,094

	At 1 September 2023	Income	Expenditure	At 31 August 20 24
	£	£	£	£
General funds	463,427	131,796	(120,940)	474,283

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	309,645	309,645
Current assets	188,570	188,570
Creditors less than 1 year	(27,121)	(27,121)
Creditors greater than 1 year	–	–
<b>Net assets</b>	<u>471,094</u>	<u>471,094</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	309,645	309,645
Current assets	180,738	180,738
Creditors less than 1 year	(14,073)	(14,073)
Creditors greater than 1 year	(2,027)	(2,027)
<b>Net assets</b>	<u>474,283</u>	<u>474,283</u>