COMPANY REGISTRATION NUMBER: SC363616
CHARITY REGISTRATION NUMBER: SC035334

Art Angel (Scotland) Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2026

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CHARTERED CERTIFIED ACCOUNTANTS

Art Angel (Scotland) Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2026

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Art Angel (Scotland) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Art Angel (Scotland) Limited
Charity registration number	SC035334
Company registration number	SC363616
Principal office and registered office	Enterprise House 45 North Lindsay Street Dundee DD1 1PW
The trustees	Michael Scallan Kathy Low Morag Sutherland Dylan Hood Peter Marshall Ann-Marie McIntosh (Chair) Graeme Munro Derek Ramsay (Resigned 17 June 2025)
Independent examiner	Craig Wallace B.Acc.(Hons), F.C.C.A. 18 North Street Glenrothes Fife KY7 5NA

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 6 August 2009 and is governed by its Memorandum and Articles of Association. The company was formed under the name Art Angel (Scotland) Limited and assumed the running of Art Angel, an unincorporated charity establishment which in turn evolved from the Arts Advocacy Project based at Dundee Rep Theatre Community Department. That project ended in August 2003.

Recruitment and appointment of trustees

All trustees must be appointed or reappointed by election at the charity's annual general meeting and annual election is required.

Objectives and activities

Art Angel is founded in the belief that the arts and creativity are important to the lives and development of everyone, and that the highest quality of artistic opportunity should be accessible to all. Art Angel's particular mission is developing the creative and artistic potential of vulnerable adults who have experience of mental health difficulties as a means of self-expression, empowerment, recovery and wellbeing.

The principal activities of Art Angel are as follows:

- To create an accessible, friendly and equal environment for people with experience of mental health difficulties to engage in a wide spectrum of arts-based activities;
- To provide a creative platform offering exciting opportunities for people to explore and express their views, ideas and opinions and develop a powerful voice in the community;
- To support people moving from residential to community-based care by offering creative activities and opportunities for social interaction and peer support;
- To provide opportunities to celebrate, honour and value the work of participants through exhibitions, performances and public forum events;
- To raise awareness of mental health issues through a programme of work which would continue to raise and develop self-advocacy skills among people with experience of mental health difficulties;
- To provide evidence of the value of active community arts participation through effective monitoring and evaluation;
- To encourage an ethos of recovery and wellbeing.

Achievements and performance

Creative Scotland's multi-year funding has made a positive impact both on the ability to deliver ambitious projects for our participants, and to support staff and infrastructure.

Dundee Botanic Gardens project funded by Big Lottery Young Start included collaborations with a mobile foundry, and Dundee Ceramics Workshop. This opportunity to try new techniques with high quality materials and tutors would be otherwise inaccessible. To see the participants' confidence grow has been very rewarding.

Baring Foundation funded outdoor men's group is in its second year. There are few such long term projects using creativity and the outdoors to support men's mental health and we are very happy with how it is progressing.

Exhibitions of participants' work have included Botanic Gardens, Generator Projects, and billboards across Dundee from the Barings group. We look forward to collaborating creatively to find more opportunities, alongside the valuable relationships we have already formed.

Our core groups were offered blocks at Dundee Ceramics Workshop, trips to local exhibitions, a drawing workshop at Garron Point Stonehaven and a R J Larg trust funded trip to St Andrews Aquarium. Excursions can be challenging but deeply rewarding for participants, leading to increased confidence and openness. Art Angel is keen to provide more opportunities like these.

November's Creative Evaluation Day was well attended, with analysis from participants' feedback made into a booklet.

The manager has attended Culture For Climate meetings to improve on our environmental responsibilities. Art Angel has hosted a Green Tease event, Fabric Connect led by Creative Dundee, and DVVA's third sector meeting where Art Angel gave a presentation. This demonstrates commitment to collaboration and sharing of ideas. Staff development and training included a day-long trauma workshop given by Kazzum Arts.

We were delighted to collaborate with Dundee University Human Rights Defenders once again.

Several referral requests are made to Art Angel every week showing that the service is popular and has a growing reputation for a high quality service. There is much need for this kind of support in Dundee. The staff and volunteers show deep commitment to the project and the people. We are confident that Art Angel will continue to thrive.

Financial review

The Statement of Financial Activity on page 7 shows income for the year ended 31 March 2026 of £374,322 (2025: £334,808). Total charity funds as at 31 March 2026 as shown on the Statement of Financial Position on page 8 were £84,077 (2025: £59,887) of which £38,983 (2025: £48,871) represented restricted reserves.

The level of reserves are continually reviewed by the Trustees to ensure that a minimum of 3 months' running costs are held.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5 October 2026 and signed on behalf of the board of trustees by:

Ann-Marie McIntosh

Ann-Marie McIntosh (Chair)
Trustee

Art Angel (Scotland) Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Art Angel (Scotland) Limited

Year ended 31 March 2026

I report to the trustees on my examination of the financial statements of Art Angel (Scotland) Limited ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or

2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Craig Wallace B.Acc.(Hons), F.C.C.A.
Independent Examiner

18 North Street
Glenrothes
Fife
KY7 5NA

5 October 2026

Art Angel (Scotland) Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2026

	Note	Unrestricted funds £	2026 Restricted funds £	**Total funds £**	2025 Total funds £
Income and endowments					
Donations and legacies	**5**	13,243	1,350	14,593	20,282
Charitable activities	**6**	20,835	338,894	359,729	314,526
Total income		34,078	340,244	374,322	334,808
Expenditure					
Expenditure on charitable activities	**7,8**	–	350,132	350,132	296,216
Total expenditure		–	350,132	350,132	296,216
Net income and net movement in funds		34,078	(9,888)	24,190	38,592
Reconciliation of funds					
Total funds brought forward		11,016	48,871	59,887	21,295
Total funds carried forward		45,094	38,983	84,077	59,887

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Art Angel (Scotland) Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible fixed assets	**13**	1,229	209
Current assets			
Debtors	**14**	5,777	4,515
Cash at bank and in hand		95,292	66,119
		101,069	70,634
Creditors: amounts falling due within one year	**15**	18,221	10,956
Net current assets		82,848	59,678
Total assets less current liabilities		84,077	59,887
Net assets		84,077	59,887
Funds of the charity			
Restricted funds		38,983	48,871
Unrestricted funds		45,094	11,016
Total charity funds	**17**	84,077	59,887

For the year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 5 October 2026, and are signed on behalf of the board by:

Ann-Marie McIntosh

Ann-Marie McIntosh (Chair)
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Enterprise House, 45 North Lindsay Street, Dundee, DD1 1PW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Art Angel (Scotland) Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors are of the opinion that the Charitable Company can continue to meet its obligations as they fall due for the foreseeable future due to the current level of financial reserves and expectations of future income. As a consequence the directors have prepared the financial statements on the going concern basis.

Disclosure exemptions

The charity satisfies the criteria of being a qualifying entity as defined in SORP FRS 102 Update Bulletin 1. As such, advantage has been taken of the following disclosure exemptions available under Update Bulletin 1:

No cash flow statement has been presented for the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The charity is a company limited by guarantee without share capital. The members of the company are the Directors as detailed on page 1 of the financial statements. Each member of the charity has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the charity being placed in liquidation.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations	13,243	1,350	14,593

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	20,282	–	20,282

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Big Lottery Fund	–	32,940	32,940
Corra Foundation/Henry Duncan	–	8,000	8,000
Creative Scotland	20,835	133,572	154,407
DCC Integrated Care	–	77,426	77,426
DC Thomson Northwood Trust	–	–	–
Dundee Voluntary Wellbeing Fund	–	–	–
Henry Smith	–	59,500	59,500
Robertson Trust	–	–	–
Turcan Connell	–	5,000	5,000
Baring Foundation	–	22,456	22,456
	20,835	338,894	359,729

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Big Lottery Fund	–	32,940	32,940
Corra Foundation/Henry Duncan	–	8,000	8,000
Creative Scotland	–	79,029	79,029
DCC Integrated Care	–	80,431	80,431
DC Thomson Northwood Trust	–	15,000	15,000
Dundee Voluntary Wellbeing Fund	–	176	176
Henry Smith	–	59,800	59,800
Robertson Trust	–	17,000	17,000
Turcan Connell	–	–	–
Baring Foundation	–	22,150	22,150
	–	314,526	314,526

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Charitable activities	–	346,995	346,995
Support costs	–	3,137	3,137
	–	350,132	350,132

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activities	7,221	284,255	291,476
Support costs	–	4,740	4,740
	7,221	288,995	296,216

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2026 £**	Total fund 2025 £
Charitable activities	346,995	–	346,995	291,476
Governance costs	–	3,137	3,137	4,740
	346,995	3,137	350,132	296,216

9. Net income

Net income is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets	410	69

10. Independent examination fees

	2026 £	2025 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	660

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	105,072	40,833
Employer contributions to pension plans	3,084	1,225
	108,156	42,058

The average head count of employees during the year was 4 (2025: 1).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year.

13. Tangible fixed assets

	Fixtures and fittings	Equipment	**Total**
	£	£	**£**
Cost			
At 1 Apr 2025	8,533	7,437	15,970
Additions	–	1,430	1,430
At 31 Mar 2026	8,533	8,867	17,400
Depreciation			
At 1 Apr 2025	8,435	7,326	15,761
Charge for the year	25	385	410
At 31 Mar 2026	8,460	7,711	16,171
Carrying amount			
At 31 Mar 2026	73	1,156	1,229
At 31 Mar 2025	98	111	209

14. Debtors

	2026	2025
	£	£
Prepayments and accrued income	5,777	4,515

15. Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	285	426
Accruals and deferred income	10,503	8,870
Social security and other taxes	6,672	1,660
Other creditors	761	–
	18,221	10,956

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,084 (2025: £1,225).

17. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2025	Income	Expenditure	**At 31 Mar 2026**
	£	£	£	£
General funds	11,016	34,078	–	45,094

	At 1 Apr 2024	Income	Expenditure	At 31 Mar 2025
	£	£	£	£
General funds	(2,045)	20,282	(7,221)	11,016

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Apr 2025 £	Income £	Expenditure £	**At 31 Mar 2026 £**
Alexander Moncur	–	1	–	1
Big Lottery Fund	–	32,940	(32,940)	–
Corra Foundation/Henry Duncan	2,833	8,000	(7,500)	3,333
Creative Scotland	–	133,571	(129,664)	3,907
DCC Integrated Care	–	77,426	(77,426)	–
DC Thomson Northwood Trust	7,750	–	(7,750)	–
Dundee Voluntary Wellbeing Fund	–	–	–	–
Henry Smith	22,917	59,500	(62,583)	19,834
Robertson Trust	10,333	–	(10,333)	–
Baring Foundation	5,038	22,456	(16,419)	11,075
Turcan Connell / Hugh Fraser	–	5,000	(4,167)	833
University Dundee	–	1,350	(1,350)	–
	48,871	340,244	(350,132)	38,983

	At 1 Apr 2024 £	Income £	Expenditure £	At 31 Mar 2025 £
Alexander Moncur	–	–	–	–
Big Lottery Fund	–	32,940	(32,940)	–
Corra Foundation/Henry Duncan	–	8,000	(5,167)	2,833
Creative Scotland	23,340	79,029	(102,369)	–
DCC Integrated Care	–	80,431	(80,431)	–
DC Thomson Northwood Trust	–	15,000	(7,250)	7,750
Dundee Voluntary Wellbeing Fund	–	176	(176)	–
Henry Smith	–	59,800	(36,883)	22,917
Robertson Trust	–	17,000	(6,667)	10,333
Baring Foundation	–	22,150	(17,112)	5,038
Turcan Connell / Hugh Fraser	–	–	–	–
University Dundee	–	–	–	–
	23,340	314,526	(288,995)	48,871

17. Analysis of charitable funds *(continued)*

Name	Purpose
Big Lottery Fund	For an arts residency at Dundee Botanic Gardens.
Corra Foundation / Henry Duncan	Core project costs.
Creative Scotland	Core project costs.
DCC Integrated Care	For a botanic gardens project for young people with mental health issues.
DC Thomson Northwood Trust	Contribution towards core costs.
Dundee Voluntary Wellbeing Fund	Young Person's Art Residency at Dundee Botanical Gardens.
Henry Smith	For freelance group tutors (lead and support) and an exhibition of work produced over three years.
Robertson Trust	To cover the cost of two young person's art groups.
Baring Foundation	To support men's mental health.
Dundee University	6 months of welbeing support to the Human Rights Defenders Scholars.
Turcan Connell / Hugh Fraser	Cover the cost of one year of an additional group to reduce the waiting list.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Tangible fixed assets	–	1,229	1,229
Current assets	45,094	55,975	101,069
Creditors less than 1 year	–	(18,221)	(18,221)
Net assets	45,094	38,983	84,077

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	–	209	209
Current assets	11,016	59,618	70,634
Creditors less than 1 year	–	(10,956)	(10,956)
Net assets	11,016	48,871	59,887