

Kirkwall Amateur Operatic Society

Trustees' and Members' Report and Accounts

For the year ended 31 March 2024

Scottish Charity No SC026942

Kirkwall Amateur Operatic Society

Trustees and Members Report for the year ended 31 March 2024

The trustees and committee members present their report and accounts for the year ended 31 March 2024.

Type of governing document

The charity is governed by its Constitution and Rules, as amended by Resolutions passed at the Extraordinary General Meeting of the Society held on 13 August 1997.

Current trustees and committee members

An annually elected Committee managed the affairs of the Society. Any member of the Society shall be eligible for membership of the committee. The Committee shall consist of not more than 13 members including the following appointed officers; President, Vice-President, Secretary, Treasurer, Director, Musical Director, Librarian, Front of House Organiser, Publicity Officer.

The current committee members are:



Trustee recruitment and appointment

Trustees are recruited from the membership of the Kirkwall Amateur Operatic Society, and are appointed by public vote at the AGM. If there are insufficient members at the AGM, or there is a need to recruit another trustee, members may be co-opted into the committee at any point, after vote by the existing committee.

Charitable purposes

The Society's objects are the advancement of education in musical and dramatic arts by the production of light operas, concerts and other musical productions open to the general public and to support local charitable causes.

Summary of the main activities in relation to these objects

The Charity was able to produce a wonderfully received production of Footloose in February 2024.

Trustees' and committee members' remuneration and expenses

The trustees and committee members received no remuneration in the year. None were reimbursed for any personal expenses incurred.

Kirkwall Amateur Operatic Society

Trustees and Members Report for the year ended 31 March 2023

Review of financial position

The results are set out on page 4. There was a net surplus for the year of £3,646.

Reserves Policy

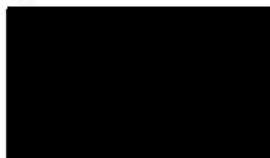
The Society maintains a general reserve to meet the production costs of the shows.

It is the charity's policy to maintain sufficient reserves so that, in the event of an unexpected funding shortfall, it is able to continue to operate whilst alternate funding is identified.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees and committee members



Dated: 23 May 2024

Kirkwall Amateur Operatic Society

Independent Examiner's Report
To The Trustees of Kirkwall Amateur Operatic Society

I report on the accounts of the charity for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

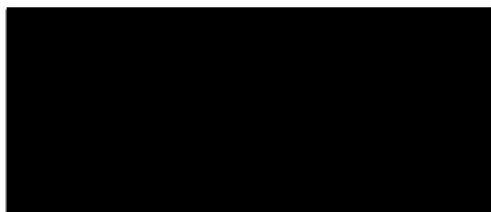
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kirkwall Amateur Operatic Society

Receipts and Payments Account
for the year ended 31 March 2024

<u>2023</u>		<u>2024</u>
RECEIPTS		
Receipts from charitable activities:		
24,450	Admissions	23,940
1,085	Programme Sales	928
7,636	Bar & confectionery	7,239
-	Fundraising	-
2,940	Donations, Sponsors and Subscriptions	5,723
<u>£ 36,111</u>	Total receipts	<u>£ 37,830</u>
PAYMENTS		
Fundraising expenses:		
151	Advertising	151
Payments for charitable activities:		
1,449	Theatre & room hire (Inc 2023 - £4014)	9,578
5,723	Scores, libretti & performance fees	6,253
189	Costumes, hair & make up	616
295	Equipment hire, props, & scenery	2,314
2,671	Orchestra	4,181
971	Sound	972
1,719	Programme	1,737
2,523	Bar & catering supplies	2,388
2,098	Rent & carriage	3,158
773	Insurance	403
606	Printing, postage & stationery	393
870	Donation	750
251	Other expenses	1,020
400	Subscriptions	-
<u>20,538</u>		<u>33,763</u>
Governance costs:		
204	Accounts independent examination	270
<u>£ 20,893</u>	Total payments	<u>£ 34,184</u>
<u>£ 15,218</u>	Surplus for year	<u>£ 3,646</u>

Kirkwall Amateur Operatic Society

Balance Sheet
As at 31 March 2024

2023

2024

Current Assets

£ 124,638

Cash at Bank and in Hand

£ 128,284

Reserves

109,420

Unrestricted Reserves brought forward

124,638

15,218

Surplus for year

3,646

£ 124,638

£ 128,284

The accounts were approved by the charity trustees on 23 May 2024

