

THE CHURCH OF SCOTLAND
COLVEND, SOUTHWICK & KIRKBEAN PARISH CHURCH
TRUSTEES' REPORT
AND
RECEIPTS and PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

Congregation No: 080437



Colvend, Southwick & Kirkbean Parish Church
Year Ended 31st December 2025
Contents

	Page
Legal & Administrative information	3
Independent Examiner's Report	4
Trustees' Report	5-6
Notes to the Receipts & Payments Accounts	7
Statement of financial activities	8
Notes to the financial statements	9-11
Funds held on our behalf by The General Trustees - Appendix	12

COLVEND, SOUTHWICK & KIRKBEAN PARISH CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Congregation Ref Number: 080437

Registered Charity Number: SC009384

Principal Office-bearers

Minister:	Rev'd J. Murdoch
Session Clerk:	Mr. F. McIntosh
Clerk to the Board:	Ms. J Anderson
Church Treasurer:	Mr. G. McCormack

Kirk Session:

Mr. K. Coltart	Mrs. J. Fergus
Mr. J. Kirkland	Mrs P. Dennis
Mr. W. Millar	Mr R. Wright
Mr F. McIntosh	Rev'd. J. Murdoch

Congregational Board:

Mr. K. Coltart	Mr. J. Withers
Mrs. S. Withers	Mrs. P. Dennis
Mrs. L. Worwood	Mrs. J. Fergus
Mr. R. Fergus	Mrs. S. Rowe
Mr J. Kirkland	Mr. F. McIntosh
Mr W Millar	Mrs E. McKenzie
Mr R. Wright	Dr N. Kelly
Ms. J. Anderson	Mr. G. McCormack

Contact address:

Mr. G. McCormack
The Mote
Rockcliffe
Dalbeattie
DG5 4QQ

Church Accountants:

J.T Rennie & Co Accountants
5, Buccleuch Street
Dumfries
DG1 2AT

Bankers:

Bank of Scotland
91, High Street
Dumfries
Dumfries and Galloway
DG1 2BN

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF COLVEND, SOUTHWICK & KIRKBEAN PARISH CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the financial statements which are set out on pages 8 to 13.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Paul J Dickson
Rennie Accountants Limited
5, Buccleuch Street
Dumfries
DG1 2AT

Dated:

26th MARCH 2026

COLVEND, SOUTHWICK & KIRKBEAN PARISH CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2025.

Structure, Governance and Management

Governing document

The Church is administered in accordance with the terms of the Deed of Constitution (or Deed of Constitution (Unitary Form)).

Trustee induction and training

Members of the Kirk Session and the Congregational Board are the Charity Trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church and to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisation

The Congregational Board, responsible for the secular aspect of church life, meets four times a year. Certain responsibilities are delegated to the Finance Committee and to the Fabric Committee as appropriate. Also, the Kirk Session, chaired by the Minister/Interim Moderator, meets four times a year and is responsible for spiritual affairs within the church.

Risk policy

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to minimise these risks.

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry.

It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The congregation is represented at Presbytery and plays a part in the governance of the Church locally.

Achievements and performance

See Section "Objectives & Activities" above.

Financial review

The Church receives its regular income from weekly collections through the "Free Will Offering" (FWO) scheme and the Plate coupled with Standing Orders from members of the congregation, most of which are Gift Aided. We continue to see a number of parishioners moving their donating to bank standing orders.

This income is supplemented by funds from the Church's investment accounts and fund raising events through the year. The Church tithes 10% of money raised at the fund raising events to local charities and supports other organisations with specific collections.

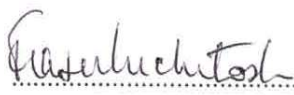
The investment accounts are managed by The Church of Scotland, on our behalf, and Evelyn Partners group Ltd.

Investment policy

In accordance with the Trust Deed, the Trustees have the power to invest in such stocks, shares, investments and property as they see fit. There are no restrictions on the charity's power to invest but the Trustees have adopted an ethical investment policy.

Reserves policy

It is the Trustees' policy to aim to hold cash reserves of 25-30% of projected annual expenditure including designated funds. This level of reserves is subject to review by the Congregational Board. Our Fabric Committee meets regularly and it is our aim to schedule any planned fabric maintenance to ensure that we adhere to our Annual Budgetary Plan. The Church has access to investment income from both unrestricted and restricted funds.

  dated 25TH MARCH 2026

Mr. F. McIntosh

Rev'd J. Murdoch

Mr. G. McCormack

Session Clerk

Minister

Treasurer

COLVEND, SOUTHWICK & KIRKBEAN PARISH CHURCH

NOTES TO THE RECEIPTS and PAYMENTS ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustee & Connected Persons remuneration and expenses

During the year a Trustee, the Rev'd. J Murdoch received £5,059 expenses. In addition, Mr. R. Fergus, who is a member of the Congregational Board, received £966 for providing his services as Church Officer and Mrs. J. Fergus, an Elder, received £4,257 as full-time Church Organist.

Ministers' Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend in the 5th and subsequent years of service is £39,856

Investments held in Church of Scotland Investors Trust

The Congregation holds investments in The Church of Scotland Investors Trust at 31 December 2025 as follows:

Consolidated Fabric Fund - Capital (held on our behalf by General Trustees)

Market value of fund at 31 December	£52,031
Original cost on Investments	£32,034

Consolidated Fabric Fund - Revenue (held on our behalf by General Trustees)

Credit balance as at 31 December	£ 13,210.
----------------------------------	-----------

Colvend, Southwick & Kirkbean Parish Church
Receipts and Payments Accounts
For the year ended 31 December 2025

	Notes	Unrestricted General Fund £	Restricted Fund £	Expendable Fund £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:						
Donations	1	24,131	-	-	24,131	24,757
Legacies	1	10,000	-	-	10,000	10,500
Charitable Activities	2	5,611	-	-	5,611	4,226
Other Trading Activities	3	5,985	-	-	5,985	7,885
Investments	4	-	105,701	39,505	145,206	116,255
Total Income		45,727	105,701	39,505	190,933	163,623
Expenditure on:						
Charitable Activities	5	103,438	7,101	3,398	113,937	99,702
Total Expenditure		103,438	7,101	3,398	113,937	99,702
Net Income/(expenditure)		(57,711)	98,600	36,107	76,996	63,921
Net Movement in funds		(57,711)	98,600	36,107	76,996	63,921

Colvend, Southwick & Kirkbean Parish Church

Notes to the Financial Statements for year ended 31st December 2025

1 Income from donations & legacies

	Unrestricted Funds	Restricted Funds	Expendable Funds	Total 2025	Total 2024
	£	£	£	£	£
Offerings	21,102	-	-	21,102	24,207
Tax recovered on Gift Aid	-	-	-	-	-
Donations	3,029	-	-	3,029	550
Legacies	10,000	-	-	10,000	10,500
	<u>34,131</u>	<u>-</u>	<u>-</u>	<u>34,131</u>	<u>35,257</u>

2 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Expendable Funds	Total 2025	Total 2024
	£	£	£	£	£
Wedding and Funerals	3,300	-	-	3,300	2,160
Special collections	2,311	-	-	2,311	2,066
	<u>5,611</u>	<u>-</u>	<u>-</u>	<u>5,611</u>	<u>4,226</u>

3 Income from other trading activities

	Unrestricted Funds	Restricted Funds	Expendable Funds	Total 2025	Total 2024
	£	£	£	£	£
Other Income	2,300	-	-	2,300	2,383
Fundraising events	3,685	-	-	3,685	5,502
	<u>5,985</u>	<u>-</u>	<u>-</u>	<u>5,985</u>	<u>7,885</u>

4 Income from investments

	Unrestricted Funds	Restricted Funds	Expendable Funds	Total 2025	Total 2024
	£	£	£	£	£
Investment drawdown	-	39,500	10,000	49,500	60,000
Investment Growth	-	66,201	29,505	95,706	56,255
	<u>-</u>	<u>105,701</u>	<u>39,505</u>	<u>145,206</u>	<u>116,255</u>

Colvend, Southwick & Kirkbean Parish Church

Notes to the Financial Statements for year ended 31st December 2025

5 Analysis of expenditure

	Unrestricted Funds £	Restricted Funds £	Expendable Funds £	Total 2025 £	Total 2024 £
Charitable Activities					
Ministries & Mission / Giving to Grow	29,120	-	-	29,120	27,288
Presbytery Dues	1,086	-	-	1,086	870
Pulpit Supply	577	-	-	577	2,819
Cleaner	3,203	-	-	3,203	1,682
Fabric repair & maintenance	32,491	-	-	32,491	15,147
Council Tax	3,313	-	-	3,313	3,036
Heat & Light	7,964	-	-	7,964	5,943
Insurance	8,370	-	-	8,370	7,098
Church office expenses	4,432	-	-	4,432	6,860
Organ and Music	4,257	-	-	4,257	4,044
Donations	3,274	-	-	3,274	1,626
Fundraising expenses	292	-	-	292	286
Investment Management Costs	-	7,101	3,398	10,499	11,536
Minister costs	5,059	-	-	5,059	11,467
	<u>103,438</u>	<u>7,101</u>	<u>3,398</u>	<u>113,937</u>	<u>99,702</u>

Ministers Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipend and employer's contributions for national insurance, pension and housing loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend £39,856

Colvend, Southwick & Kirkbean Parish Church

Notes to the Financial Statements for year ended 31st December 2025

6 Analysis of charitable funds

	Balance 1.1.25 £	Income £	Expenditure £	Transfers £	Balance 31.12.25 £
Cash at Bank and in Hand					
Congregational Board Account	35,026	45,728	(103,412)	49,500	26,842
Bequest Account	825	-	(25)	-	800
	<u>35,851</u>	<u>45,728</u>	<u>(103,437)</u>	<u>49,500</u>	<u>27,642</u>
Investments					
Martin Bequest Account	467,558	66,201	(7,102)	(39,500)	487,157
Unrestricted and Fabric Fund	203,161	29,505	(3,398)	(10,000)	219,268
	<u>670,719</u>	<u>95,706</u>	<u>(10,500)</u>	<u>(49,500)</u>	<u>706,425</u>
Church of Scotland					
Consolidated Fabric Fund	43,486	2,078	(320)	-	45,244
Total funds	<u>750,056</u>	<u>143,512</u>	<u>(114,257)</u>	<u>-</u>	<u>779,311</u>

7 Trustees Remuneration and Related party transactions

No Trustee expenses were incurred in the year.

8 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

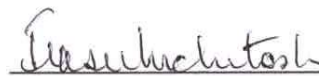
Accounts approved by Trustees on

25th March 2026

Signed on behalf of the Trustees



Graham McCormack



Fraser McIntosh

Colvend, Southwick & Kirkbean Parish Church

Appendix to the 31st December 2025 Accounts

9 Funds Held on Behalf of the Congregation by the Church of Scotland General Trustees

	2025	2024
Capital Account		
Market Value as at 31st December	52,031	49,091
Original Cost of Investments	32,034	32,034
 Revenue Account		
Credit balance as at 31 December	13,210	11,452