Columba 1400

Registered Company Number: SC178379 (Scotland)
Registered Charity Number: SC026987

COLUMBA 1400

REPORT AND FINANCIAL STATEMENTS
(Group Consolidated Accounts)

FOR THE YEAR ENDED 31 DECEMBER 2025

CT:

Columba 1400

Contents **Page**

CT:

Columba 1400

Legal and Administrative Information

Registered Charity Name	Columba 1400
Charity Number	SC026987
Company Registration Number	SC178379
Registered Office	Columba 1400 Staffin Isle of Skye IV51 9JY
Trustees	Anton Colella Michael James Donaldson (Co Chair until February 2026) James Douglas Livingston (Chair) Judith MacKay David Cameron Ogilvy Alan Browning Porter
Company Secretary	Turcan Connell WS
Auditor	CT Audit Limited Chartered Accountant & Statutory Auditor 61 Dublin Street Edinburgh EH3 6NL
Solicitors	Turcan Connell Princes Exchange 1 Earl Grey Street Edinburgh EH3 9EE
Bankers	Bank of Scotland The Mound Edinburgh EH1 1YZ

Chief Executive's Statement

For the year ended 31 December 2025

Throughout 2025, as we marked 25 years of Columba 1400, we reflected on both our journey to date and the continued relevance of our work.

Our work continues to demonstrate that sustainable change does not begin with systems or structures, but with people. Across our partnerships, we have seen young people and the key adults in their lives grow in confidence, resilience and self-belief, often describing their experience as life-changing and transformational.

This impact is felt not only at the individual level but across families, schools and communities. Young people feel more trusted and listened to, parents more supported, and schools better equipped – all building trust, hope and belonging.

In line with our North Star, we are working towards a future where schools are places where young people thrive, communities are resilient and connected, and public services are grounded in values, trust and relationships.

Financially, the charity has navigated a challenging environment, reflecting wider sector pressures and the ongoing need to secure sustainable, multi-year partnerships. However, we have done so with careful stewardship and maintaining quality – protecting the integrity of our Columban Approach to Values-Based Leadership.

Looking ahead, we are building a stronger foundation for sustainable growth, strengthening partnerships, diversifying income, and evolving our transformational experiences in order to reach more young people and the key adults in their lives.

Above all, 2025 has affirmed our belief that transformational change happens one on one, one by one and then in partnership – scaling across communities and systems. Our focus remains clear: to create the conditions for real lasting change that people feel, in their lives, in their relationships and in their communities.

We would like to thank every young person, key adult, partner, funder, volunteer, team member and supporter who has been part of our journey so far.

Your belief and support have made possible the transformational experiences at the heart of Columba 1400. We could not do what we do without you.

MC Tully

Marie Clare Tully, Chief Executive

Trustees Report

For the year ended 31 December 2025

The charity Trustees (who are also Directors for the purposes of company law) present their report and the financial statements for the year ended 31 December 2025, which have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Our core purpose is to enable young people, especially those from tough realities, and the key adults in their lives to lead lives of purpose, meaning and contribution.

We use the phrase ‘tough realities’ deliberately, recognising that we all face challenges regardless of age or stage, and that for many of our young people tough realities can include experiences such as poverty, instability, loss, disrupted education, care experience, poor mental health, and low confidence. Too often, young people are feeling a deep sense of feeling unseen, unheard, and that they do not matter. Our approach to values-based leadership creates the conditions to feel seen and heard, and to know that they matter.

Our work is grounded in the belief that every young person has potential. Through our Young People’s Leadership Academies (YPLAs), delivered at our stunning purpose-built Community and International Leadership Centre in Staffin on the beautiful Isle of Skye, as well as in community settings throughout Scotland, Columba 1400 bridges the gap between potential and opportunity. We support young people to realise their potential and enable them to make real lasting change in their own lives and communities.

Alongside this, we deliver bespoke values-based leadership experiences to key adults whose decisions directly affect young people’s lives. Through this work, Columba 1400 creates impact not only for individuals, but at critical mass across schools, communities, local authorities and wider systems. This whole-system approach enables meaningful change at both an individual level and at scale.

Our approach is grounded in our core values of awareness, focus, creativity, integrity, perseverance and service, and underpinned by our founding principles of the warmth of welcome, the warmth of hospitality and the warmth of being on a shared journey. These values and founding principles shape how we work alongside each person, creating the conditions for culture and systems change. We engage with communities in a different way, enabling people to find their voice, influence how they lead, and shape their own lives and the lives of others. In doing so, we contribute to wider system change by building confident, values-based leaders who can influence practice, culture and decision-making within their communities and across systems.

A central part of this approach for many of our alumni has been our purpose-built Community and Leadership Centre in Staffin, on the Isle of Skye. As well as serving as a dedicated space for young people and key adults to experience the residential element of their Columban journey, the Centre is a key asset and an integral part of the local community, providing employment and hosting community activity.

Trustees Report

For the year ended 31 December 2025

Achievements and Performance

During the year, Columba 1400 worked alongside more than 750 young people and key adults through our Values-Based Leadership Experiences. This included Young People's Leadership Academies, Head Teachers' Leadership Academies, with the residential element taking place at Blair Estate, thanks to The Hunter Foundation, and partnerships with local authorities, third sector organisations, health and social care, Police Scotland, parents and communities. Key highlights from the year include:

Young people discovering their potential
Through our Young People's Leadership Academies, young people across Scotland are confidently leading within their schools and communities. In 2025, they have:

- Created safe spaces for peers who feel overwhelmed
- Led initiatives focused on kindness and inclusion
- Supported younger pupils through peer leadership and transition activities
- Contributed to school and community decision-making

Recent external evaluation found that young people also reported increased confidence, self-esteem, resilience and sense of purpose, with up to 90% rating these highly following the programme. Many also experience improved mental health, with 45% reporting positive changes.

These changes translate into behaviour, improved relationships with peers, family and teachers, greater engagement in school and community, and increased motivation and aspiration. In terms of achievement, 72% report an impact on qualifications, alongside improved attainment, positive post-school destinations, and increased contribution to society through volunteering and community involvement.

Head Teachers' Leadership Academies
There continued to be strong demand for our Head Teachers' Leadership Academies (HTLAs) kindly supported by investment from The Hunter Foundation. In total, 112 Head Teachers and Deputy Head Teachers took part in our HTLAs in 2025.

Across the year, participants consistently reported increased confidence, resilience and clarity in their leadership, with Columban values informing both their personal practice and wider school culture. Many said it reconnected them to why they went into teaching in the first place. Ongoing engagement beyond the residential experience has strengthened long-term impact and deepened the Columban approach to values-based leadership embedded across schools and communities.

Strengthening community impact
Partnerships continued to deepen throughout the year. In Dundee, the Columban Gathering brought together young people, families, practitioners and community leaders to celebrate achievements and demonstrate how values-based leadership can drive meaningful community-wide change.

Across our work with key adults alongside What Matters to You in Dundee, participants demonstrated increased confidence and agency, leading local initiatives, influencing service design and taking on active roles in their communities, including volunteering and community leadership positions.

System-level influence – Clackmannanshire
Our partnership with the Family Wellbeing Partnership (FWP) in Clackmannanshire continued to gain national recognition in 2025. Columba 1400 has been described as "the golden thread" throughout FWP work with a Scottish Government report identifying Columba 1400's role as "crucial" to the Family Wellbeing Partnership's success, with its Values-Based Leadership Experiences being central to shifting culture, strengthening trust and creating the conditions for transformational change.

International expansion and partnerships

During 2025, Columba 1400 continued to grow its work with international universities, extending its values-based leadership approach beyond Scotland and connecting with global networks of emerging leaders. This work contributes both to impact and to long-term financial sustainability.

Celebrating 25 years of impact

In 2025, Columba 1400 marked 25 years of delivering transformational leadership experiences. This milestone was celebrated through a range of activities, including the "25 Stories for 25 Years" campaign, which highlighted the long-term impact of our work, a refreshed visual identity inspired by a YPLA graduate, fundraising activities, an event at the Palace of Holyroodhouse attended by Her Royal Highness The Princess Royal, Patron of Columba 1400, and a celebration at our purpose-built Community and International Leadership Centre in Staffin on the Isle of Skye.

A community hub in Skye

We hosted numerous community events at our purpose-built Community and International Leadership Centre in Staffin including a ceilidh, Halloween party, clothes exchange, senior citizen lunches and over 40's football, while also welcoming visitors to our social enterprise café. These activities provide an essential community resource supporting local employment, mental health and belonging alongside generating income to support the charity's work.

Future Plans

Building on progress in 2025, Columba 1400 will continue to focus on deepening impact while strengthening long-term financial sustainability.

Key priorities include:

- Expanding delivery of Young People's Leadership Academies
- Delivering 20 Head Teachers' Leadership Academies (funded by The Scottish Government and The Hunter Foundation)
- Expanding and strengthening work with key adults to support system-level change, including activity aligned to tackling child poverty
- Building foundations to grow earned income through international activity and use of the Leadership Centre

Financial Review

The Group reported a net deficit of £280,187 for the year (2024: £313,073), reflecting continued progress in what remains a challenging funding environment for the Charity sector. Total income was £1,616,800 (2024: £1,796,289), while expenditure was £1,896,987 (2024: £2,109,362), demonstrating ongoing cost control and careful management of resources.

This position reflects the charity's strategic shift towards a more diversified and sustainable mix of income. The charity continues to maintain a stable operational infrastructure to support delivery and impact, and good progress is being made in increasing both grant and directly funded programmes with early evidence of growth across both young people academies and work with key adults in 2026.

Our funding comes from a broad mix of sources including donations (19%), restricted funding and grants (28%), programme income earned through delivery (38%) and other trading and income streams (15%). Grants and donations continue to be an important component of our financial sustainability, and we extend our sincere thanks to individuals, trusts, foundations and organisations whose support makes our work possible.

The total value of funds held at 31 December 2025 amounted to £2,616,668 (2024: £2,896,855), comprising £1,961,813 of a restricted nature (2024: £2,056,805), £454,855 of an unrestricted nature (2024: £640,050) and £200,000 (2024: £200,000) in endowment funds. Included within the restricted funds balance is an amount of £1,771,034 (2024: £1,831,931) relating to the Leadership Centre in Skye. Cash balances at the year-end were £654,922 (2024: £1,014,634), supporting the charity's ongoing operational and strategic requirements. Columba 1400 Staffin Limited had deficit reserves of £498,305 at the year end. The deficit position is expected to remain relatively stable, with a reduction over time.

The charity maintains robust financial management, supported by detailed budgeting, forecasting and regular cash flow monitoring. During 2026, the disposal of an asset no longer required for operational purposes has strengthened cash and free reserves, while allowing continued investment in the purpose-built Community and Leadership Centre in Skye.

Reserves policy

The Trustees aim to maintain unrestricted funds not designated, committed or invested in tangible fixed assets ("free reserves") at a level sufficient to support the charity's core operating activities in the event of a significant reduction in income. In setting this level, the Trustees consider those costs that would need to be met to ensure continuity of the charity's core functions and infrastructure.

The target level of free reserves is £350,000, equivalent to at least three months of core operating expenditure. At 31st December 2025 the Group held free reserves of £259,890 (2024: £438,955). Following the disposal of an asset no longer required for operational purposes in May 2026, free reserves have been restored to above the target level.

Risk review

The Trustees and senior management are responsible for ensuring that the charity has a robust risk management framework in place. During the year, the Board continued to assess the key risks facing the charity and the mitigating actions. Formal reviews of the charity's risk register are undertaken by the Finance Sub-Committee and risk management is embedded in the charity's operational and strategic planning.

Key risks identified:

Financial performance and sustainability
Our reputation for positive outcomes, backed by growing evidence and the wide relevance of our values-led programmes, strengthens our case for continued support. We retain a solid financial reserves position and are pursuing a more diversified and sustainable funding model. Strong financial controls, annual budgeting, and regular forecasting help us manage performance effectively. We continue to adapt to a changing environment and seek new funding opportunities to ensure the future sustainability of our work.

Staff retention
The charity recognises that retaining skilled and experienced staff is critical to achieving its objectives and maintaining service quality. We are a member of the Living Wage Foundation and regularly review salaries and benefits to stay competitive, offer training and development opportunities, and maintain open communication across the charity.

Government policy
Changes in government policy can impact both our funding and the focus areas of our work. We actively monitor developments in both the Scottish and UK Parliaments and maintain regular engagement with key stakeholders to ensure we remain informed and responsive to policy shifts. Our collaboration with others in the sector also helps us to anticipate and adapt to changes in the policy landscape.

Health and safety
We have policies in place covering areas such as confidentiality, safeguarding, disclosure, and health and safety, all of which are regularly reviewed to ensure compliance with current legislation. All relevant staff receive training in first aid, child protection and are registered with the Protecting Vulnerable Groups (PVG) scheme.

Structure, Governance, and Management

Governing document

Columba 1400 is a charitable company limited by guarantee, incorporated on 1 September 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Subsidiary undertakings

The charity has one wholly owned subsidiary Columba 1400 Staffin Limited (Company Number SC299031). The company was established on 16 March 2006 and commenced trading on 1 July 2006 and supports the charity's objectives by delivering values-based leadership academies and experiences and related services; any surplus generated is paid to the charity. The Directors of Columba 1400 Staffin Limited are appointed and removed by the Trustees of Columba 1400.

Board of Trustees

Trustees are appointed through a mix of direct approach and open invitation, based on the specific skills, experience and expertise required at any given time. We aim to maintain a diverse Board and regularly review its composition to ensure the right balance of knowledge, experience and representation. To ensure the voice of young people is represented, two Young Person Consultants, who are Columba graduates, are invited to attend board meetings and actively contribute to discussions.

Trustees undergo a tailored induction on appointment spending time with the Chief Executive to build an understanding of Columba 1400 and their role and legal responsibilities as a trustee.

Under our Articles of Association, trustees serve an initial three-year term and may be re-elected for further three-year terms indefinitely. However, in practice, no trustee is expected to serve more than three consecutive terms.

The full Board meets a minimum of four times a year. Two sub-committees support its work: a Finance Sub-Committee, overseeing financial and risk management matters, and a Remuneration Committee, responsible for pay and reward. Pay for key management personnel is set with regard to the level of responsibilities and market conditions for comparable roles. These committees report to the full Board to ensure informed decision making.

The charity maintains trustee indemnity insurance, providing cover for liabilities arising from the proper discharge of trustees' duties.

Trustees Report

For the year ended 31 December 2025

Organisational structure and management

The charity has a clear reporting structure where senior management report to the Chief Executive who in turn reports to the Board of Trustees. Day to day operational responsibility is delegated to Chief Executive, Marie Clare Tully, and the charity's senior management team. All members of the senior management team are present at Board meetings and participate in governance subgroups as appropriate.

Trustees' responsibilities statement

The trustees (who are also the directors of Columba 1400 for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group, and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and the group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company and the group will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the order of the board of trustees on 17 July 2026 and signed on its behalf by:

Jamie Livingston

. . . .

Jamie Livingston - Trustee

Report of the Independent Auditors to the Trustees and Members of Columba 1400

For the year ended 31 December 2025

Opinion

We have audited the consolidated financial statements of Columba 1400 (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 December 2025, which comprise the Consolidated and Charity Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated and Charity Statements of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 December 2025 and the group's and parent charitable company's incoming resources and application of resources including the group's and parent charitable company's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees report (incorporating the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charity Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors report and from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees and Members of Columba 1400

For the year ended 31 December 2025

Our responsibilities for the audit of the financial statements
We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management and legal counsel about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reading correspondence with regulators including the Health and Safety Executive;
- Reviewing board meeting minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates, in particular in relation to the useful lives of assets; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Smillie

Date: 17 July 2026

Steven Smillie
Senior Statutory Auditor
For and on behalf of CT Audit Limited, Statutory Auditors
61 Dublin Street
Edinburgh
EH3 6NL

CT Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of Financial Activities

For the year ended 31 December 2025

Group

	Notes	Un-restricted funds £	Restricted funds £	Endow-ment funds £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations and legacies	2	288,291	21,997	-	310,288	285,143
Charitable activities						
Educational programmes	5	614,633	448,114	-	1,062,747	1,250,037
Other trading activities	3	231,818	-	-	231,818	233,262
Investments	4	9,575	-	-	9,575	17,646
Other		2,372	-	-	2,372	10,201
Total		1,146,689	470,111	-	1,616,800	1,796,289
Expenditure on						
Raising funds	6	140,365	-	-	140,365	139,274
Charitable activities	7	1,191,519	565,103	-	1,756,622	1,970,088
Total		1,331,884	565,103	-	1,896,987	2,109,362
Net income/(expenditure) and net movement in funds		(185,195)	(94,992)	-	(280,187)	(313,073)
Reconciliation of funds						
Total funds brought forward		640,050	2,056,805	200,000	2,896,855	3,209,928
Total funds carried forward		454,855	1,961,813	200,000	2,616,668	2,896,855

There were no acquired or discontinued activities during the year. There were no recognised gains or losses other than the results for the year as set out above.

The notes on pages 18 to 32 form part of these financial statements.

Statement of Financial Activities

For the year ended 31 December 2025

Charity

	Notes	Un-restricted funds £	Restricted funds £	Endow-ment funds £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Donations and legacies	2	288,291	21,997	-	310,288	285,143
Charitable activities						
Educational programmes	5	-	448,114	-	448,114	800,057
Investments	4	2,375	-	-	2,375	3,246
Total		290,666	470,111	-	760,777	1,088,446
Expenditure on						
Raising funds	6	19,904	-	-	19,904	17,908
Charitable activities	7	657,774	565,103	-	1,222,877	1,208,484
Total		677,678	565,103	-	1,242,781	1,226,392
Net income/(expenditure) and net movement in funds		(387,012)	(94,992)	-	(482,004)	(137,946)
Reconciliation of funds						
Total funds brought forward		868,242	2,056,805	200,000	3,125,047	3,262,993
Total funds carried forward		481,230	1,961,813	200,000	2,643,043	3,125,047

There were no acquired or discontinued activities during the year. There were no recognised gains or losses other than the results for the year as set out above.

The notes on pages 18 to 32 form part of these financial statements.

Balance Sheet

31 December 2025

Group

	Notes	Total funds 2025 £	Total funds 2024 £
Fixed assets			
Tangible assets	12	2,007,202	2,087,740
Current assets			
Stocks	13	9,033	9,168
Debtors	14	183,396	159,839
Cash at bank		654,922	1,014,634
		847,351	1,183,641
Creditors			
Amounts falling due within one year	15	(237,885)	(374,526)
Net current assets		609,466	809,115
Total assets less current liabilities		2,616,668	2,896,855
Net assets		2,616,668	2,896,855
Funds	17		
Unrestricted funds		454,855	640,050
Restricted funds		1,961,813	2,056,805
Endowment funds		200,000	200,000
Total funds		2,616,668	2,896,855

These financial statements have been prepared in accordance with the provisions applicable to charitable companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2026 and were signed on its behalf by:

Jamie Livingston

. . . .

J D Livingston – Trustee

The notes on pages 18 to 32 form part of these financial statements.

Balance Sheet

31 December 2025

Charity

	Notes	Total funds 2025 £	Total funds 2024 £
Fixed assets			
Tangible assets	12	2,003,968	2,081,619
Investments	11	10,000	10,000
		2,013,968	2,091,619
Current assets			
Debtors	14	83,753	241,140
Cash at bank		649,277	984,074
		733,030	1,225,214
Creditors			
Amounts falling due within one year	15	(103,955)	(191,786)
Net current assets		629,075	1,033,428
Total assets less current liabilities		2,643,043	3,125,047
Net assets		2,643,043	3,125,047
Funds	17		
Unrestricted funds		481,230	868,242
Restricted funds		1,961,813	2,056,805
Endowment funds		200,000	200,000
Total funds		2,643,043	3,125,047

These financial statements have been prepared in accordance with the provisions applicable to charitable companies' subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2026 and were signed on its behalf by:

Jamie Livingston
. . . .
J D Livingston – Trustee

The notes on pages 18 to 32 form part of these financial statements.

Cash Flow Statement (Group)

For the year ended 31 December 2025

Group	2025 £	2024 £
Cash flow from operating activities		
Cash (used in) / provided by operations (see below)	(362,087)	(143,234)
Net cash (used in) / provided by operating activities	(362,087)	(143,234)
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(1,334)
Interest received	2,375	3,246
Net cash from investing activities	2,375	1,912
Change in cash and cash equivalents in the year	(359,712)	(141,322)
Cash and cash equivalents at the beginning of the year	1,014,634	1,155,956
Cash and cash equivalents at the end of the year	654,922	1,014,634

Reconciliation of net (expenditure)/income to net cash flow from operating activities

Group	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(280,187)	(313,073)
Adjustments for:		
Depreciation charges	80,538	85,274
Interest received	(2,375)	(3,246)
(Increase)/decrease in stocks	135	(598)
Decrease/(increase) in debtors	(23,557)	52,366
(Decrease)/Increase in creditors	(136,641)	36,043
Net cash (used in) / provided by operating activities	(362,087)	(143,234)

Analysis of changes in net funds

Group	1 January 2025 £	Cash flow £	31 December 2025 £
Net cash			
Cash at bank	1,014,634	(359,712)	654,922
Total	1,014,634	(359,712)	654,922

The notes on pages 18 to 32 form part of these financial statements.

Cash Flow Statement (Charity)

For the year ended 31 December 2025

Charity	2025 £	2024 £
Cash flow from operating activities		
Cash (used in) / provided by operations (see below)	(337,172)	(85,404)
Net cash (used in) / provided by operating activities	(337,172)	(85,404)
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(1,334)
Interest received	2,375	3,246
Net cash from investing activities	2,375	1,912
Change in cash and cash equivalents in the year	(334,797)	(83,492)
Cash and cash equivalents at the beginning of the year	984,074	1,067,566
Cash and cash equivalents at the end of the year	649,277	984,074

Reconciliation of net (expenditure)/income to net cash flow from operating activities

Charity	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(482,004)	(137,946)
Adjustments for:		
Depreciation charges	77,651	80,033
Interest received	(2,375)	(3,246)
Decrease/(increase) in debtors	157,387	(46,256)
Increase/(decrease) in creditors	(87,831)	22,011
Net cash (used in) / provided by operating activities	(337,172)	(85,404)

Analysis of changes in net funds

Charity	1 January 2025 £	Cash flow £	31 December 2025 £
Net cash			
Cash at bank	984,074	(334,797)	649,277
Total	984,074	(334,797)	649,277

The notes on pages 18 to 32 form part of these financial statements.

For the year ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the group have been prepared under the historical cost convention and are in accordance with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Companies Act 2006. The charitable company is a public benefit entity as defined by FRS 102.

The presentation currency of the accounts is Pound sterling (£). The accounts are rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees have assessed the charity's ability to continue as a going concern, taking into consideration existing reserves, future forecast cash flows and potential mitigating measures that could be undertaken if required, and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Preparation of consolidated financial statements

These financial statements incorporate the accounts of the parent charitable company, Columba 1400 and its wholly owned subsidiary, Columba 1400 Staffin Limited.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs.

Governance costs are costs associated with meeting constitutional and statutory requirements, including audit fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

The Trustees have taken the decision to only capitalise individual asset purchases with a value in excess of £1,000.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% depreciation on cost
Improvements to property	-	2% depreciation on cost
Plant and machinery	-	Various rates depending on the assets useful life – the main rates applied are 10%, 12.5% and 25% on reducing balance and 10%, 12.5% and 20% on a straight-line basis
Computer Equipment	-	33.3% depreciation on cost
Website	-	20% depreciation on cost

Investment in subsidiaries

The Directors are of the opinion that investments in subsidiaries should continue to be carried at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

As a charity, Columba 1400 is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A full explanation of the funds is provided in Note 17.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transactions costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
Financial instruments comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. They are classified as "basic" in accordance with FRS102 and are accounted for at the settlement amount due which equates to the cost or amount prepaid. Financial assets comprise cash, grants receivable and other debtors, and financial liabilities comprise accruals and other creditors.

Notes to the Financial Statement

For the year ended 31 December 2025

2. Income from donations and legacies

a. Group and Charity	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
Donations and Gift Aid	288,291	21,997	-	310,288	285,143
Prior year	285,143	-	-	285,143	

3. Income from other trading activities

a. Group	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
Restaurant and shop sales	231,818	-	-	231,818	233,262

Income from other trading activities for the group were unrestricted in both the current and prior year.

4. Income from Investments

a. Group	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
Deposit account interest	2,375	-	-	2,375	3,246
Rental income	7,200	-	-	7,200	14,440
	9,575	-	-	9,575	17,646

b. Charity	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
Deposit account interest	2,375	-	-	2,375	3,246
	2,375	-	-	2,375	3,246

Income from investments for the group and charity were unrestricted in both the current and prior year.

5. Income from charitable activities

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
Group					
Educational programmes	614,633	-	-	614,633	449,980
Grants	-	448,114	-	448,114	800,057
	614,633	448,114	-	1,062,747	1,250,037
Prior year	450,580	799,457	-	1,250,037	
Charity					
Grants	-	448,114	-	448,114	800,057
	-	448,114	-	448,114	800,057
Prior year	600	799,457	-	800,057	

6. Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
Group					
Fundraising	19,904	-	-	19,904	17,908
Shop expenses	28,960	-	-	28,960	34,541
Restaurant expenses	91,501	-	-	91,501	86,825
	140,365	-	-	140,365	139,274
Charity					
Fundraising	19,904	-	-	19,904	17,908

Expenditure on raising funds was unrestricted in both the current and prior year.

7. Expenditure on charitable activities

Group	2025 £	2024 £
Direct costs		
Staff costs	1,050,901	1,123,386
Programme expenses	364,598	431,272
Support costs		
Premises costs	157,307	131,872
Travel and motor expenses	13,801	12,983
Office expenses and repairs	45,555	44,043
Marketing and communication	3,337	4,068
Training	2,497	3,906
Sundry expenses	8,275	36,153
Other expenditure		
Bank charges	6,552	6,351
Legal and professional fees	1,667	69,607
Donations	25	232
Depreciation	80,538	85,274
Trustee expenses	173	-
Governance costs		
Auditor's remuneration	20,900	19,100
Auditor's remuneration – non audit services	500	1,841
	1,756,626	1,970,088

Charity	2025 £	2024 £
Direct costs		
Programme Expenses	617,039	1,013,594
Support costs		
Premises costs	32,580	32,267
Marketing and communication	560	-
Training	309	-
Sundry expenses	364	3,255
Other expenditure		
Bank charges	2,211	2,277
Legal and professional fees	2,233	57,958
Depreciation	77,651	80,033
Impairment of intercompany loan	471,930	-
Governance costs		
Auditor's remuneration	18,000	19,100
	1,222,877	1,208,484

Expenditure on charitable activities (continued)

Further analysis of the charitable activities is not provided as the charity only has one main activity.

Legal and professional fees for the prior year in the charity relate to the cost of an evaluation study and report, which was fully funded by a grant received in a prior year.

Expenditure on charitable activities for the group was £1,756,622 (2024: £1,970,088) of which £1,191,519 (2024: £898,999) was unrestricted and £565,103 (2024: £1,071,089) was restricted. Expenditure on charitable activities for the charity was £1,222,877 (2024: £1,208,484) of which £657,774 (2024: £137,395) was unrestricted and £565,103 (2024: £1,071,089) was restricted.

During the year, the charity recognised an impairment provision of £471,930 against amounts owed by its wholly owned subsidiary. This adjustment does not impact the overall group financial position.

8. Group net income/(expenditure) for the year

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditor's remuneration	20,900	19,100
Auditor's remuneration – non audit services	500	1,841
Depreciation - owned assets	80,538	85,275

9. Employee costs

	2025 £	2024 £
Group		
Wages and salaries	911,788	986,555
Employer pension costs	95,424	87,356
Social Security	43,689	49,475
	1,050,901	1,123,386
Charity	-	-

The average monthly number of employees during the year was as follows:

	2025 £	2024 £
Charity	-	-
Subsidiary	32	37
Group	32	37

The number of employees whose employee benefits (including employer pension costs) exceeded £60,000 was:

	2025 £	2024 £
£60,001 - £70,000	1	-
£70,001 - £80,000	-	1

Employee costs (continued)

Key management personnel received total remuneration amounting to £188,750 (2024: £229,946) during the year, including employer pension contributions.

The organisation operates a defined contribution pension scheme for eligible employees and makes contributions of 5% of salary.

10. Contingent liabilities

The company is in receipt of a grant of £650,000 from the National Charities Board (Scotland). The assets constructed with the grant monies may not be disposed of for 80 years without the written permission of the National Lottery Board (Scotland).

11. Investment in subsidiary

Investments (neither listed or unlisted) were as follows:

	2025 £	2024 £
Investment in Subsidiary	10,000	10,000

The charity owns 100% of the issued share capital of Columba 1400 Staffin Limited.

Columba 1400 Staffin Limited handles the delivery of values-based leadership academies and experiences and other related matters on behalf of the charity. The company was incorporated on 16 March 2006 and commenced trading on 1 July 2006.

The company generated income of £1,473,060 (2024: £1,720,106), incurred expenditure of £1,743,178 (2024: £1,895,233) and gifted £nil (2024: £nil) of taxable profits to its parent company. It made a loss before tax of £270,118 (2024: £175,127) for the year and its aggregate capital and reserves amounted to £(488,305) (2024: £(218,187)) as at the year end.

12. Tangible fixed assets - group

	Freehold Property £	Improvements to Property £	Plant and Machinery £	Computer Equipment £	Total £
Cost					
At 1 January 2025	3,192,453	40,720	379,097	32,908	3,645,178
Additions	-	-	-	-	-
At 31 December 2025	3,192,453	40,720	379,097	32,908	3,645,178
Depreciation					
At 1 January 2025	1,212,938	6,528	306,589	31,383	1,557,438
Depreciation charge	60,897	815	17,301	1,525	80,538
At 31 December 2025	1,273,835	7,343	323,890	32,908	1,637,976
Net Book Value					
At 31 December 2025	1,918,618	33,377	55,207	-	2,007,202
At 31 December 2024	1,979,515	34,192	72,508	1,525	2,087,740

Tangible fixed assets - charity

	Freehold Property £	Improvements to Property £	Plant and Machinery £	Computer Equipment £	Total £
Cost					
At 1 January 2025	3,192,453	40,720	360,820	19,485	3,613,478
Additions	-	-	-	-	-
At 31 December 2025	3,192,453	40,720	360,820	19,485	3,613,478
Depreciation					
At 1 January 2025	1,212,938	6,528	292,908	19,485	1,531,859
Depreciation charge	60,897	814	15,940	-	77,651
At 31 December 2025	1,273,835	7,342	308,848	19,485	1,609,510
Net Book Value					
At 31 December 2025	1,918,618	33,378	51,972	-	2,003,968
At 31 December 2024	1,979,515	34,192	67,912	-	2,081,619

Notes to the Financial Statement

For the year ended 31 December 2025

13.Stock - group

	2025 £	2024 £
Finished goods	9,033	9,168

The charity does not hold any stock.

14.Debtors amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	88,517	108,001	-	56,845
Other debtors	158	4,212	158	-
Prepayments and accrued income	45,483	30,524	34,357	16,106
Grants receivable	13,398	-	13,398	-
Gift aid debtor	35,840	17,102	35,840	17,102
Amounts owed by group undertakings	-	-	-	151,087
	183,396	159,839	83,753	241,140

15.Creditors – amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Bank loans and overdrafts	1,590	2,556	-	-
Trade creditors	16,894	24,109	3,355	4,532
Social security and other taxes	25,319	19,535	-	-
VAT	37,656	35,540	-	3,011
Deferred income	131,126	253,213	81,500	163,213
Accrued expenses	25,300	39,573	19,100	21,030
	237,885	374,526	103,955	191,786

Deferred Income	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
At 1 January 2025	253,213	225,092	163,213	119,759
Released to Statement of Financial Activities in year	(253,213)	(150,092)	(163,213)	(59,759)
Received and deferred in year	131,126	178,213	81,500	103,213
	131,126	253,213	81,500	163,213

Deferred income comprises grants and payments received in advance for delivery in the next accounting year.

Notes to the Financial Statement

For the year ended 31 December 2025

16.Secured debts

Columba 1400 has an agreed overdraft facility with the Bank of Scotland of £200,000. To date this facility has not been used. The Bank of Scotland hold a Standard Security over the Community and Leadership Centre at Staffin, Isle of Skye and the residential property at 7 Garafad, Staffin, Isle of Skye, together with a Bond and Floating Charge over the whole assets of the charitable company.

17. MOVEMENT IN FUNDS

	At 1 Jan 2025 £	Income £	Expenditure £	At 31 Dec 2025 £
Group				
Unrestricted funds				
General fund	492,465	1,146,689	(1,331,884)	307,270
Designated – Building	147,585	-	-	147,585
	640,050	1,146,689	(1,331,884)	454,855
Restricted funds				
Programme	140,105	433,516	(442,712)	130,909
General	1,493	14,598	(14,598)	1,493
Equipment and Maintenance	83,276	21,997	(46,896)	58,377
Building	1,831,931		(60,897)	1,771,034
	2,056,805	470,111	(565,103)	1,961,813
Endowment funds				
Endowment	200,000	-	-	200,000
TOTAL FUNDS	2,896,855	1,616,800	(1,896,987)	2,616,668
Charity				
Unrestricted funds				
General fund	720,657	290,666	(677,678)	333,645
Designated – Building	147,585	-	-	147,585
	868,242	290,666	(677,678)	481,230
Restricted funds				
Programme	140,105	433,516	(442,712)	130,909
General	1,493	14,598	(14,598)	1,493
Equipment and Maintenance	83,276	21,997	(46,896)	58,377
Building	1,831,931		(60,897)	1,771,034
	2,056,805	470,111	(565,103)	1,961,813
Endowment funds				
Endowment	200,000	-	-	200,000
TOTAL FUNDS	3,125,047	760,777	(1,242,781)	2,643,043

Columba 1400

17. MOVEMENT IN FUNDS (CONT.)

	At 1 Jan 2024 £	Income £	Expenditure £	At 31 Dec 2024 £
Group				
Unrestricted funds				
General fund	533,906	996,832	(1,038,273)	492,465
Designated – Building	147,585	-	-	147,585
	681,491	996,832	(1,038,273)	640,050
Restricted funds				
Programme	335,626	662,879	(858,400)	140,105
General	1,793	136,578	(136,878)	1,493
Equipment and Maintenance	98,190	-	(14,914)	83,276
Building	1,892,828	-	(60,897)	1,831,931
	2,328,437	799,457	(1,071,089)	2,056,805
Endowment funds				
Endowment	200,000	-	-	200,000
TOTAL FUNDS	3,209,928	1,796,289	(2,109,362)	2,896,855

	At 1 Jan 2024 £	Income £	Expenditure £	At 31 Dec 2024 £
Charity				
Unrestricted funds				
General fund	586,971	288,989	(155,303)	720,657
Designated – Building	147,585	-	-	147,585
	734,556	288,989	(155,303)	868,242
Restricted funds				
Programme	335,626	662,879	(858,400)	140,105
General	1,793	136,578	(136,878)	1,493
Equipment and Maintenance	98,190	-	(14,914)	83,276
Building	1,892,828	-	(60,897)	1,831,931
	2,328,437	799,457	(1,071,089)	2,056,805
Endowment funds				
Endowment	200,000	-	-	200,000
TOTAL FUNDS	3,262,993	1,088,446	(1,226,392)	3,125,047

17. MOVEMENT IN FUNDS (CONT.)

Fund	Description
Unrestricted General Fund	Represents the unrestricted funds arising from past operating results and donations. As the majority of the company's fixed assets are included in the Restricted Capital Building Fund the Unrestricted Funds represents the free reserves of the charity.
Designated Building Fund	Represents funds designated by the trustees for the ongoing development of construction of our original leadership centre, Staffin, Isle of Skye.
Restricted Programme Fund	Represents funds received from benefactors where the donor has specified that the monies be expended on programmes, whether a particular programme is sponsored, or to be allocated at the discretion of the charity.
Restricted General Fund	Represents funds received by the charity where either the donor has placed a restriction on the use to which the funds have to be put or where the funds have been requested for a particular purpose, other than funds allocated to the Restricted Programme Fund.
Restricted Equipment & Maintenance Fund	Represents funds specifically donated for the provision of vehicles, equipment or building maintenance, adjusted for any depreciation charge for the year.
Restricted Building Fund	Restricted Building Fund represents the funds raised by the charity solely for the purpose of constructing the original leadership centre in Staffin on the Isle of Skye and the funds raised towards building an extension and expanding sports facilities at the Staffin Centre during 2007 and 2008, adjusted for any depreciation charge for the year.
Endowment Fund	Represents the transfer made in 2006 of £100,000 from the closure of the Columba 1400 Foundation. The aim of this fund is to generate a future income stream from investments, which can be used to continue the delivery of programmes. During 2008 £100,000 was added to this fund, being part of a donation from The Badenoch Trust. The fund was established as an expendable endowment fund.

18. Analysis of net assets between funds

Fund balances at 31 December 2025 as represented by:

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Group				
Tangible fixed assets	194,965	1,812,237	-	2,007,202
Net current assets	259,890	149,576	200,000	609,466
	454,855	1,961,813	200,000	2,616,668

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Charity				
Tangible fixed assets	190,907	1,813,061	-	2,003,968
Investments	10,000	-	-	10,000
Net current assets	280,323	148,752	200,000	629,075
	481,230	1,961,813	200,000	2,643,043

Fund balances at 31 December 2024 as represented by:

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Group				
Tangible fixed assets	201,055	1,886,685	-	2,087,740
Net current assets	438,995	170,120	200,000	809,115
	640,050	2,056,805	200,000	2,896,855

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Charity				
Tangible fixed assets	194,934	1,886,685	-	2,081,619
Investments	10,000	-	-	10,000
Net current assets	663,308	170,120	200,000	1,033,428
	868,242	2,056,805	200,000	3,125,047

19. Related party transactions

Transactions with parent company:
Columba 1400 Staffin Limited received income of £617,390 (2024: £1,012,263) from Columba 1400 during the year for running costs relating to its educational programme.

During the year, gift aid of £nil (2024: £nil) was paid by Columba 1400 Staffin Limited to Columba 1400.

At the year end £471,929 was due to Columba 1400 by Columba 1400 Staffin Limited (2024: £151,087). This balance has been fully provided for in the accounts of Columba 1400.

Other related parties:
Norman Drummond, Founder of Columba 1400, as well as father of Columba 1400's CEO Marie Clare Tully continues to provide tutoring services. During the year Norman Drummond received £17,976 for this service (2024: £14,637).

Andrew Drummond, brother of Columba 1400's CEO Marie Clare Tully, continued to tutor and provide programme development, at the request of the funders for the What Matters to You and Family Wellbeing Programmes. Andrew Drummond received £78,473 for these services via Drummond International Limited, a company in which he is a director (2024: £95,042).

Trustees' expenses
There were £173 of trustee expenses (2024: £nil) relating to travel costs.

20. Lease commitments

As at 31 December 2025, the group and charity had total minimum lease commitments as set out below:

Group and Charity	**2025** **£**	**2024** **(Group only)** **£**
Lease payments due		
Within 1 year	3,676	6,371
Within 2 to 5 years	-	744
	3,676	7,115

Lease expenses in the year totalled £6,371 (2024: £9,965) for the Group. The Charity had no lease expenses during the year (2024: £nil).