



Colony Park Football Club SCIO

Annual Report and Financial Statements

Registered number SC048571

For the year ended 31st May 2024

Trustees’ Annual Report

For the year ended 31st May 2024 the trustees have pleasure in presenting their report together with the financial statements for the period from 1st June 2023 to 31st May 2024.

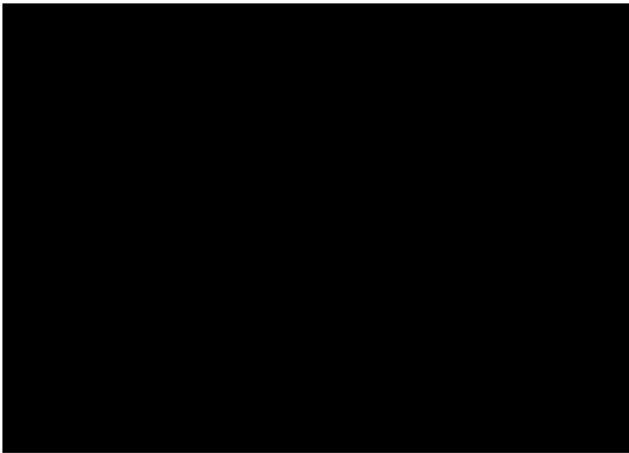
Reference and Administrative Information

Charity name: Colony Park Football Club SCIO (Scottish Charitable Incorporated Organisation)

Charity number: SC048571

Address: Linkwood, Pitcaple, AB51 5HN

Current Trustees



Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 25th July 2018. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets of the unincorporated association were transferred to the SCIO on the 25th July 2018. The charity has a single tier structure and as such the trustees are the members of the charity.

Appointment of trustees

The executive committee, which aims to meet four times a year, are the charity's trustees. Membership of the executive committee is open to all parents and guardians of players in the Club. To allow for some continuity of the committee, membership is also open to interested members of the community.

Trustees are elected at the annual general meeting (AGM). There must be a minimum of three and a maximum of ten trustees. The charity trustees must elect (from amongst themselves) a chairperson, a treasurer and a secretary and can elect any further office-bearers if they consider that appropriate.

Executive Committee

The executive committee exists to ensure the legacy of the Club is maintained, to plan the future strategy of the Club, and to ensure that there are fit and proper internal controls in place to ensure adherence to the regulatory regime under which it operates.

Management Committee

The management committee undertakes the general running of the Club. The management committee aims to meet every month and within the management committee there are several sub-committees, which deal with the various aspects of running the club as follows:

Child protection

Football matters

Fundraising

Administration and finance

Social media and website

Membership of the committee is open to all parents and guardians of players in the Club.

Objectives and Activities

Charitable purposes

The purpose of the Club shall be for the advancement of public participation in the sport of football by:

- welcoming new participants and encouraging participation in all activities of the Club.
- assisting participants to improve their sporting skills and in their personal development.
- providing participants with suitable competition at the appropriate age level and standard; and
- promoting physical activity and a healthy lifestyle to all participants.

Mission Statement

The Club's mission statement is to provide access to football for children and young people of all abilities, regardless of gender, ethnicity, and origin, from 6 years old to under 19 level. We aim to provide players with a positive and quality coaching experience whilst encouraging them to play to their maximum potential.

Activities

The charity provides football training and matches at both a non-competitive and competitive level. The charity is affiliated to both the ADJFA (Aberdeen and District Juvenile Football Association), SWF (Scottish Women's Football) and the SYFA (Scottish Youth Football Association).

Children and young people can join the club from the age of 6 and play in a non-competitive environment, progressing from playing games at 4-a-side, to 5-a-side, to 7-a-side then 9-a-side. Players then move into a competitive environment at the Under 13 level and play 11-a-side football in league games managed by the ADJFA. Players are registered with the SWF (Scottish Women's Football) and SYFA (Scottish Youth Football Association), the national governing bodies for youth football in Scotland throughout their time with the club.

The coaching and support provided to the players is provided by parent helpers, as managers and coaches, who throughout their time with the club are expected to undertake the SFA (Scottish Football Association) coaching certification programme under the SFA's Children's Pathway. There is also a helper trained in first aid for each team.

Achievements and Performance

Colony Park Football Club was established in 1978 to provide children and young people in the area access to football and the club has grown from strength to strength over the years.

The founding philosophy of the club was to ensure access to football for all children and young people regardless of ability and the trustees remain committed to that ethos. The number of players continues to increase, and we are particularly pleased with the number of girls who now play football at the club. The split of players is below. There are currently waiting lists against all teams due to teams being capped at 40 per year group. The club is restricted to player numbers due to the pressure on facilities in the Inverurie area.

	Total 2023-24	Total 2022-23
Boys	403	431
Girls	151	126
Total	554	557

Financial review

Introduction

This is the fifth full financial year for Colony Park Football Club as a charity. The club converted from an Unincorporated Association on 25th July 2018.

Being a charity provides access to additional streams of funding not available to an Unincorporated Association and helps protect the legacy of Colony Park Football Club.

The main source of funding is fees which are charged to members, enhanced by sponsorship, fundraising, donations and grants.

The financial statements are based on cash accounting which is a simple form of accounting. With cash accounting, income is recorded when monies are received either in cash or when lodged in the bank account. Expenses are recorded when a payment is deduced from the bank account.

Financial review (continued)

Overview

The Club closed the current financial year on a surplus of £6,879 excluding restricted funds. Prior year the Club closed on a deficit of (£14,889).

The Trustees of the Club agreed to keep fees low during recent years to assist families with Covid-19 and the cost of living crisis. This year, the Club increased membership fees for the first time since 2019 to avoid further erosion of Club funds and due to the rising costs seen over the prior 12 month period.

The Club has experienced a further year of rising costs during 2023-24. Along with the fee increase, a great year of fundraising and grants, the Club Income increased to prior year by 55% with expenses rising by 31%. A review of income and expenditure for the year is contained within this report.

Membership Fees

A guiding principle of the club is to ensure access to football for all children and young people. As such the committee endeavour to keep fees to a minimum. To this end we only charge two fees across the age groups to help keep fee levels low for all. Separate fees are charged for the non-competitive age group (up to Under 13s) and the competitive age group (up to Under 18s). The competitive fee is higher than the non-competitive fee to recognise that at the competitive level there are higher running costs associated with competitive matches and the teams participate in both league and cup competitions.

Fundraising

This year the Club has seen a big increase from Fundraising compared to prior year. As a Club, we rely heavily on fundraising and the efforts of the committee members to organise these events and we are grateful for any support from the members of the club. Fundraising allows the club to charge a reduced fee to members.

Sponsorship

We are fortunate to have ongoing support from several local businesses who provide sponsorship to the club in supporting the replacement of kits for the players. We look to replace each team's football kit every two years. Training kit is paid for by the club.

Parents, managers, and coaches help provide avenues to sponsorship which help support the purchase of football kit for the players.

Donations and grants

We explore various avenues for grants and donations for the club, but we also rely on being advised of potential donations and grant availability from the Colony Park community.

Financial review (continued)

Income and expenditure analysis

Within the report is a Statement of Receipts and Payment where the presentation is based on the statutory format.

The information is shown Gross, excluding any offsetting cost for sponsorship or fundraising between Income and Expenditure.

The information below also excludes any restricted funds (see note 2).

Income for the year increased to £171,551 from £110,490 in the prior year (55% increase).

Expenses for the club increased by 31% to £164,673 from £125,378 as a result of UK inflationary increases seen across most areas of expenditure in 2023-24 and continued additional training sessions across the club.

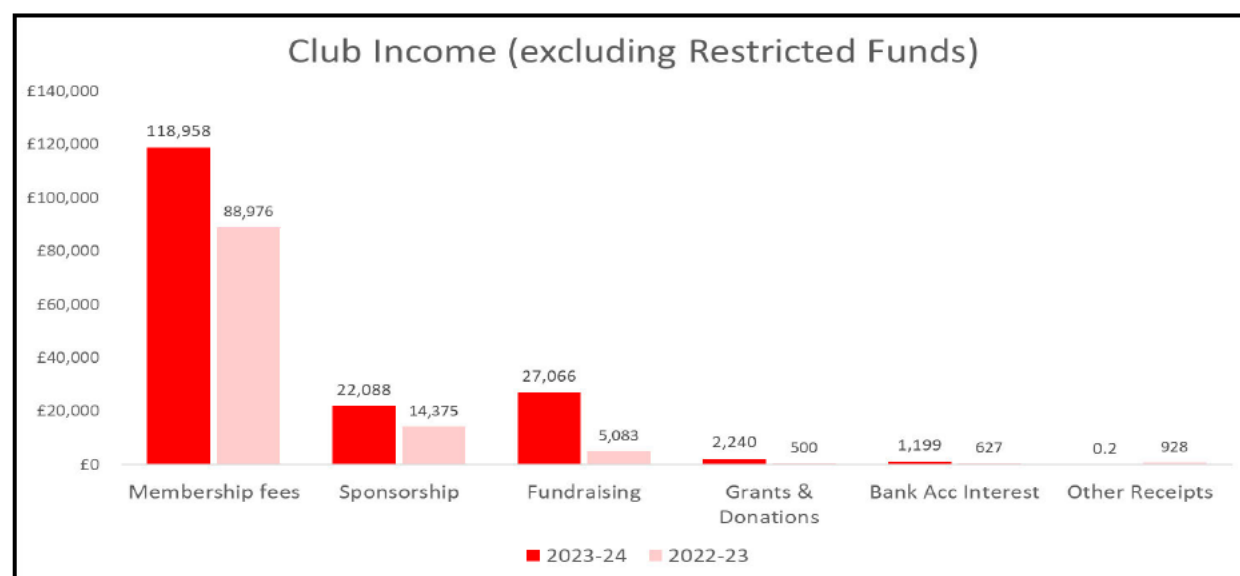
The net effect resulted in a surplus in the year of £6,879 against a deficit of (£14,889) in the previous year.

Financial review (continued)

Income table and graph

The table and graph below show income for the club compared to the previous year.

FINANCIAL REVIEW CHART				
	2023-24	2022-23	2023-24	2022-23
Income (ignoring restricted funds)				
Membership fees	118,958	88,976	69%	81%
Sponsorship	22,088	14,375	13%	13%
Fundraising	27,066	5,083	16%	5%
Grants & Donations	2,240	500	1%	0%
Bank Acc Interest	1,199	627	1%	1%
Other Receipts	0.2	928	0%	1%
	171,551	110,490	100%	100%



The above chart excludes restricted funds which may only be used for specific purposes. This is explained more fully in note 2 to the accounts.

As you will see from the above graph the main income source for the club is from membership fees. Grants, donations, and fundraising help to reduce the amount of fees required to be charged.

Financial review (continued)

Income analysis

Income for the year increased to £171,551 from £110,490 in the prior year (55% increase).

Membership fees received for the year were 34% higher than the prior year. This is due to the annual fee increase.

Sponsorship income and expenses are shown gross. The club receives sponsorship for the playing kit that teams initially need each year. For the year gross income was £22,088 with costs of £21,881, a net receipt of £207.

Fundraising is composed of gross income of £27,066 with gross costs of £12,494, resulting in net proceeds of £14,573. Whilst the prior year saw a much lower net fundraising total of £2,355 (Garioch Run, Dons Day Out, Inverurie Lights switch on), the Club received greater funds from the annual Garioch Run this year and also hosted a [REDACTED] event which took in funds of £11,007. In addition to this, bus runs to the AFC Cup Final and a Christmas Shopping Trip to Livingston also boosted additional fundraising for the Club this year.

We are grateful for all the effort and support put into these activities by the committee members and support for these activities from our members and the wider community. Fundraising proceeds help to reduce the level of fees charged to members.

Grants and Donations of £2,240 were received in the year compared to £500 the previous year. By their very nature these are discretionary receipts, and we are reliant on being advised of available grants through the members and volunteers within the organisation and our partners.

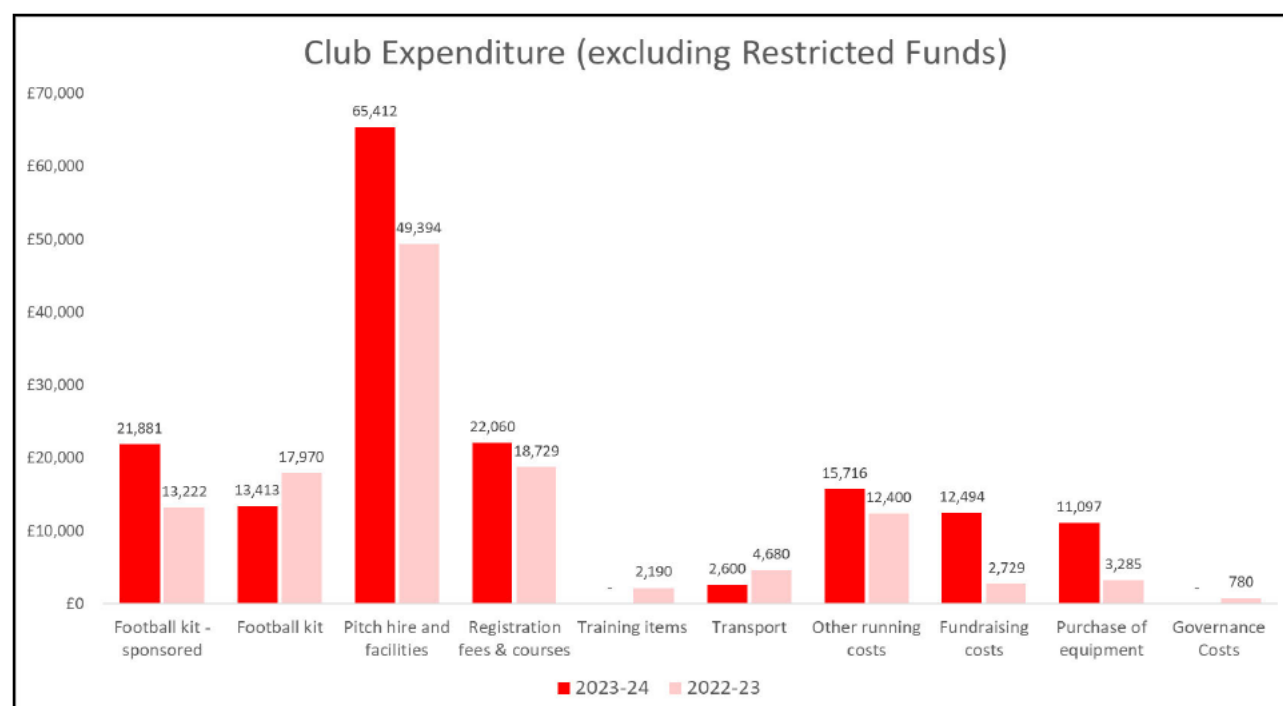
£1,199 of Bank account interest received in the year from Cambridge & Counties Savings account.

Financial review (continued)

Expenses table and graph

The table and graph below show expenses for the club compared to the previous year.

	2023-24	2022-23	2023-24	2022-23
Expenses (ignoring restricted funds)				
Football kit -sponsored	21,881	13,222	13%	11%
Football kit	13,413	17,970	8%	14%
Pitch hire and facilities	65,412	49,394	40%	39%
Registration fees & courses	22,060	18,729	13%	15%
Training items	-	2,190	0%	2%
Transport	2,600	4,680	2%	4%
Other running costs	15,716	12,400	10%	10%
Fundraising costs	12,494	2,729	8%	2%
Purchase of equipment	11,097	3,285	7%	3%
Governance Costs	-	780	0%	1%
TOTAL	164,673	125,378	100%	100%



The above chart excludes restricted funds which may only be used for specific purposes. This is explained more fully in note 2 to the accounts.

As you will see from the above graph there are various expenses required to support the activities of the club with the main cost being the hire of pitches and facilities to allow for the training and playing of games.

Financial review (continued)

Expenditure analysis

Expenses for the club increased by 31% to £164,673 from £125,378 as a result of UK inflationary increases seen across most areas of expenditure in 2023-24.

Football kit covers replacement training kit, including match socks and shorts, and clothing for adult volunteers. This covers the cost of tops, shorts, socks, and bibs as well as coaches kit including jackets. Costs for the year were £13,413 (2023: £17,970). The reduction reflects more sponsorship of kit this year.

Pitch hire and facility costs accounted for 40% (2023: 39%) of the club's total spend and is £65,412 from £49,394 in the prior year. This is due to UK inflationary increases seen across most areas of expenditure in 2024 and also additional training sessions across the club.

Registration fees and courses cover the costs of affiliation to the ADJFA, SWF and SYFA, coaching courses for the managers and coaches, and first aid courses. These costs increased to £22,060 from £18,729 again reflecting the inflationary pressures seen to date across the clubs cost base.

There was a reduction in the year to training items with no spend required during 2023-24 compared to £2,190 in the prior year. However, an increase to Equipment purchased in the year totalled £11,097 from £3,285 and included various sets of goals and goals bags across the different teams

Transport costs cover the cost of buses for teams involved in cup fixtures that are away from home, which saw a reduction in the year to £2,600 from £4,680.

Other running costs increased to £15,716 from £12,400. This includes costs such as trophies, Spond membership platform, insurances, website costs, the purchase of first aid kit and software licence costs.

Fundraising costs increased in the year as explained above.

Governance costs reduced from prior year, with no fee charged from the Annual Audit of Club Accounts but anticipated to be charged in the coming financial year.

Plans for future period

This year the Club continued to provide 2 training sessions per week to members (excluding weekend games). The majority of pitch usage remains at the Garioch Sports Centre and Inverurie Campus. Facility availability remains an issue for the Club which compete for Facilities with other teams in the local area. From Q324, Garioch Sports Centre opened a second 3G pitch which may potentially allow some additional training space for the Club, however it is believed to be mainly allocated to Inverurie Loco's and Colony Park Juniors.

Given a further rise in club running costs during 2023-24, the Trustees have reviewed the costs ahead of the financial year 2024-25 and aim to again increase the Fees to cover running costs. It is also believed that large fundraising events seen during this financial year, may not occur in the coming year due to the low number of volunteers who come forward to support the Club in organising such events.

The Club was notified by Aberdeenshire Council that a pitch hire rate increase would be effective from April 2024 and it is anticipated Garioch Sports Centre may also increase rates from January 2025.

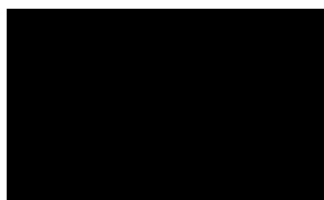
The Club will continue to seek out Grants to support Club finances and support parents where possible in keeping fees as low as is reasonable.

Reserves policy

The trustees' policy is to build a fund while aiming to keep memberships fees at an appropriate level.

The costs of running the club are significant and it is therefore necessary to keep a significant level of funding to ensure an element of the costs of the charitable activities can be covered by the reserves. This is seen as a prudent measure to ensure the club can continue to provide football experiences to all the children and young people in the future.

The trustees' report was approved by the Board of Trustees at the annual AGM held Sunday 17th November 2024



Statement of Receipts and Payments for the year ended 31st May 2024

STATEMENT OF RECEIPTS AND PAYMENTS

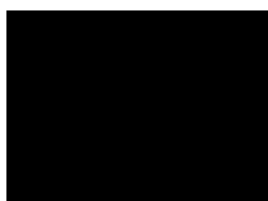
	2023-24			2022-23		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	£	£	£	£	£	£
Receipts						
Donations	-	8,088	8,088	-	-	-
Grants	2,240	-	2,240	500	-	500
Fundraising receipts	27,066	18,851	45,918	5,083	8,444	13,527
Bank interest	1,199	-	1,199	627	-	627
Receipts from charitable activities				-	-	-
- Membership fees	118,958	-	118,958	88,976	-	88,976
- Sponsorship	22,088	-	22,088	14,375	-	14,375
- Other	0.2	-	0.2	928	-	928
Total receipts	171,551	26,939	198,491	110,490	8,444	118,934
Payments						
Fundraising costs	(12,494)	-	(12,494)	(2,729)	-	(2,729)
Cost of charitable activities	(141,083)	(22,287)	(163,370)	(118,585)	(4,593)	(123,178)
Governance costs	-	-	-	(780)	-	(780)
Purchase of equipment	(11,097)	-	(11,097)	(3,285)	-	(3,285)
Total payments	(164,673)	(22,287)	(186,960)	(125,378)	(4,593)	(129,971)
Surplus / (Deficit) for the year	6,879	4,652	11,530.5	(14,889)	3,851	(11,038)

Cost of charitable activities are analysed more fully in note 5.

Statement of Balances as at 31st May 2024

STATEMENT OF BALANCES						
	2023-24			2022-23		
	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Opening cash at bank and in hand	58,357	7,928	66,285	73,246	4,077	77,323
Surplus / (Deficit) for the year	6,879	4,652	11,531	(14,889)	3,851	(11,038)
Closing cash at bank and in hand	65,236	12,580	77,816	58,357	7,928	66,285
Bank and Cash Balances						
Current account	36,138	12,580	48,718	30,459	7,928	38,387
Savings account	29,098	-	29,098	27,898	-	27,898
	65,236	12,580	77,816	58,357	7,928	66,285
Other assets - unrestricted funds						
Equipment		11,097			3,285	
		11,097			3,285	

The accounts were approved by the trustees at the annual AGM held Sunday 17th November 2024



Notes to the accounts for the year ended 31st May 2024

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the club. These funds are used to cover costs of running the teams, covering the cost of sporting facilities and purchasing equipment.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when the funds are raised for specific purposes. During the year, the charity received £26,939 and paid out £22,287 from restricted funds. These funds are for specific teams within Colony Park and are generated through fundraising activities by these teams for the purpose of an organised team trip. Each team, within its life at Colony Park, is entitled to one trip, which is usually undertaken in the early years of the competitive age group.

3. Grants received

GRANTS RECEIVED		
	Total 2023-24 £	Total 2022-23 £
Aberdeenshire Club: Positive Participation	500	
Scottish Football	1,500	500
Sported Foundation Grant	240	
Total	2,240	500

The Aberdeenshire Club grant received this year was used to support the start-up costs for the 2017 team that commenced in the year. Scottish Football Association provided the Club with £1,000 to support families with the cost of living crisis. 14 families came forward and accessed the grant, receiving a period no fees during Dec23-Feb24. A further £500 was received from the Scottish Football Association to support the Girls teams. £240 received from Sported Foundation was received to support 2 female coaches in achieving their 1.1 and 1.2 coaching courses.

Notes to the accounts for the year ended 31st May 2024 (continued)

4. Donations received

DONATIONS RECEIVED				
	Unrestricted Funds £	Restricted Funds £	Total 2023-24 £	Total 2022-23 £
BP Giving Force		6,232	6,232	
TAQA Bratani		606	606	
Nippon Gases Offshore	-	1,000	1,000	-
Fireworx Scotland		250	250	
			-	
Total	-	8,088	8,088	-

£8,088 of donation were received across the Club this year, held as Restricted Funds. All donations were received via individual teams parents/coaches Employers, and is therefore ring-fenced as Restricted Funds. It was noted on compiling this years accounts that the prior years accounts did not separately identify how much of the total Restricted Funds balance was deemed to be 'donations', however the value was similar to this year.

5. Cost of charitable activities

COST OF CHARITABLE ACTIVITIES						
	Unrestricted Funds £	Restricted Funds £	Total 2023-24 £	Unrestricted Funds £	Restricted Funds £	Total 2022-23 £
Football kit	35,295	-	35,295	31,192	-	31,192
Pitch hire and facilities	65,412	-	65,412	49,394	-	49,394
Registration fees and courses	22,060	-	22,060	18,729	-	18,729
Training items	-	-	-	2,190	-	2,190
Transport	2,600	-	2,600	4,680	-	4,680
Other running costs	15,716	22,287	38,003	12,400	4,593	16,993
Total	141,083	22,287	163,370	118,585	4,593	123,178