

THE CHURCH OF SCOTLAND

COLDSTREAM & DISTRICT PARISHES

Receipts and Payments Accounts

Year Ended 31st December 2024

Church Number: 050342

Charity Number: SC001456

Stated Annual Meeting of the Congregation
after Service at

Coldstream Parish Church on Sunday, 9th March 2025

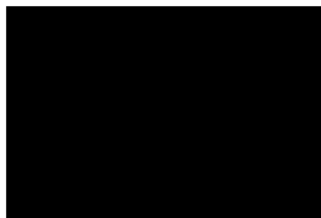
Coldstream & District Parishes
Reference and Administration Information
Year Ended 31 December 2024

Charity Name: Coldstream & District Parishes

Charity Registration No: SC001456

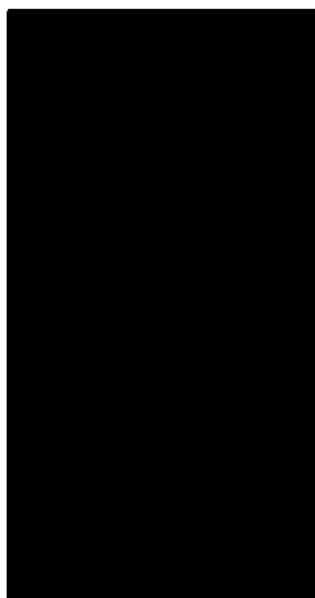
Congregation Reference No: 050342

Contact Address:

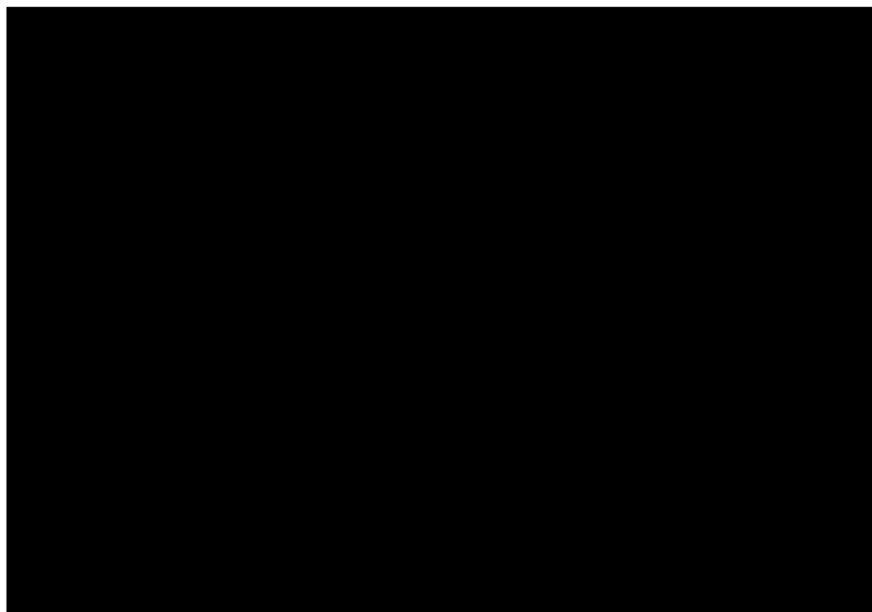


Trustees

Kirk Session



Congregational Board



Principal Office-Bearers

Minister:

Vacant

Interim Moderator

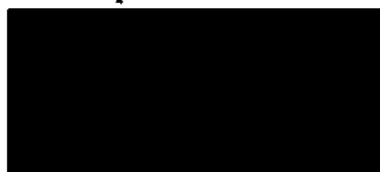
Session Clerk:

Clerk to the Board:

Church Treasurer:



Independent Examiner



Bankers

Bank of Scotland

The Business Direct (802260)

PO Box 1000

BX2 1LB

Coldstream & District Parishes Trustees Annual Report Year Ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and Appointment of Trustees

The Kirk Session and the Congregational Board are the Charity Trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and is inducted by and accountable to Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the Minister, Interim Moderator or Locum and meets four times in a year. Certain responsibilities are delegated to Finance Committee, Property Committee and Social Committee as appropriate. The Kirk Session which normally meets a minimum of four times a year is responsible for spiritual affairs within the Church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people of every parish in Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Coldstream & District Parishes are linked with Eccles and Leitholm Parish Church. There are Services of Worship each Sunday at 10.30am at Coldstream in addition to special services for Christmas, Easter and Coldstream Civic Week. Once a month an informal Iona-style Service is held on a Wednesday evening in Coldstream. Joint services with St. Mary & All Souls' Episcopal Church take place two or three times a year in Coldstream, and there is a joint monthly Taizé-style evening service. Monthly Services jointly with St Mary and All Souls are also held at Lennel House Care Home.

Following the retirement in April 2023 of [REDACTED] the Charge of Coldstream and District Parishes linked with Eccles and Leitholm Parish Church has been vacant. From 1 January 2024 [REDACTED] has been Interim Moderator. Weekly services continued in Coldstream conducted by the Worship Team, the Session Clerk and visiting ministers.

Coldstream & District Parishes Trustees Annual Report (Cont.) Year Ended 31 December 2024

Objectives & Activities (Contd.)

As of 1 January 2023 the Presbytery of Duns joined with neighbouring presbyteries to form the Presbytery of Lothian and Borders and the Duns Presbytery Mission Plan was incorporated into the Lothian and Borders Mission Plan, receiving final approval in July 2023 and entering the implementation phase in September 2023. The Plan provides for a minister to be based in Coldstream as part of a ministry team supporting all the churches in the area of the former Duns Presbytery. Discussions of representatives of all the congregations have taken place with Presbytery during 2024 and it has been agreed that the framework for the ministry team will take the form of a parish grouping. The parish of Earlstoun has joined the discussions and will join the parish grouping with one of the five ministers in the ministry team based in Earlstoun. Kirk Sessions and congregations are expected to vote on these arrangements early in 2025, which will enable the process of filling the vacancy in our charge to begin. The Plan envisages increased input and leadership from local Church elders and members, with the team of ministers providing support and advice throughout the congregations in our area.

Achievements and Performance

The Kirk Session agreed to change the time of the Sunday morning service from 11.15 a.m. to 10.30 a.m. from 17 November. Church attendances on Sundays are not back to pre-pandemic levels, but have stabilised at around 30 on an average Sunday. Pastoral visiting is carried out by elders visiting members in their districts. Funerals have been conducted by our Interim Moderator and other local and retired ministers. Despite regular giving by faithful members and a Gift Day in March, General Fund expenditure exceeded income by £7,651 before transfers. Although the balances of unrestricted designated funds are healthy, it is not sustainable in the long term to subsidise recurring costs from these funds.

In January and February services were held in the Church Hall while alterations were made in the church. The raised chancel area was extended, enabling a ramp to be installed, making all parts of our premises wheelchair accessible. The front pew was removed to allow sufficient space for funerals and the box pews were removed from the corner of the church by the door to the High Street. This provides a flexible area which has been used, for example, as a children's activity area during a baptism service and for book displays when the church was open during Civic Week. On each side of the centre pews a half pew was removed to make a space for users of wheelchairs and walkers. At the same time a new wiring circuit was installed to provide power points for the audio-visual system together with extra power points for cleaning and other general use..

The hall provided an easier space to heat for services and also a more intimate atmosphere both for services and smaller funerals. On the other hand the church was able to accommodate larger numbers for some funerals and also for the well-attended community services at the opening of Coldstream Civic Week and on Remembrance Sunday. Going forward, some services have continued to be held in the hall.

In October a concert was held in the Church by the Belcando Choir from Dortmund in Germany. They were able to use the extended chancel platform to good effect and the building's acoustics brought the best out of their voices.

Coldstream & District Parishes Trustees Annual Report Year Ended 31 December 2024

Achievements and Performance (Contd.)

The Coldstream Guild continued its activities with a programme of Guest speakers on the second and fourth Wednesday evening of the month during the autumn, winter and spring. Meetings have been well attended by around 25 people each time, but in the autumn of 2024 meetings were changed to just the second Wednesday each month due to difficulty in finding speakers.

There is a Men's Prayer Breakfast once a fortnight on a Saturday morning, which is regularly attended by up to twelve men.

A fellowship and discussion group Ladies@10 meets on alternate Wednesday mornings.

On alternate Sunday mornings the service is preceded by "Sunday Sing" which is an opportunity for all who enjoy singing to explore some new worship songs together.

A weekday evening Lent course was held with St Mary and All Souls Episcopal Church in the Church Hall and led by their rector [REDACTED]. Our two churches shared a service and lunch on the Sunday of the Week of Prayer for Christian Unity in January and on Christian Aid Sunday in May. Our traditional ecumenical walk of witness took place on Good Friday and this year's ecumenical carol singing was organised in Market Square together with the Coldstream Gateway Association.

Two activities for primary age children were held during the year: a "video and popcorn" afternoon in March and an activity day "The Workshop" in cooperation with Berwickshire Christian Youth Trust in October. Coldstream Primary School held Easter and Christmas services in the Church with support and assistance from the congregation.

Summer Teas at Coldstream were again held in the Church Hall on four Thursday afternoons during the months of July and August and were well-organised, popular and well-attended, also raising large sums of money for Church funds. On the Thursday of Civic Week, in addition to the afternoon teas sandwiches and traybakes were sold in the morning and the Church was open for visitors.

The usual format of the autumn church Fayre was altered and the Fayre was held on a Sunday afternoon. There was good community engagement and the Fayre also raised money for church funds.

Church members continue to be involved in the Coldstream Community Larder as trustees and volunteers following the successful move of the larder from a corner of the Church Hall to more suitable premises in 2023.

The Presbytery Plan recommended that Swinton Church should close and regular services ended after the retirement of [REDACTED]. As Swinton Church is the only public building in the village available for community use, a Swinton community group has been formed with the intention of acquiring the Church building as a Community resource available for locally run worship services, weddings, funerals and other events. The independent "Merse Church" now holds regular services, usually at 10.00 a.m. on the third Sunday of the month, while the "Swinton Hub" is finalising plans for the future of the building. Swinton Village choir use the Church building for rehearsals and for their successful spring and Christmas concerts. Swinton Primary School also make use of the Church building for their end-of-term Services.

The Website - www.coldstreamdistrictchurches.org.uk - has proved to be a valuable resource and is being updated regularly. There is also now a Facebook page: <https://www.facebook.com/ColdstreamKirk>

Coldstream & District Parishes

Trustees Annual Report

Year Ended 31 December 2024

Financial Review

Our Budget for 2024 predicted a loss of £6,938 and before transfers the General Fund showed a deficit of £7,651 but after transfers of £16,155 this became a surplus of £9,104..

The financing of General Fund expenditure in the year required £68,731 (£56,857 : 2023) while income gathered in coverage of these outgoings amounted to £61,080 (£43,208 : 2023) and after transfers of £16,755 a surplus of £9,104 (deficit £11,649 : 2023) was the result. This has increased the General Fund balance to £9,618 (£514 : 2023) and total funds held at the bank and on deposit have decreased to £178,129 (£182,328 : 2023). Movements in Funds will be explained more fully in the following paragraphs.

Receipts

The regular principal source of income is from weekly and monthly offerings £20,398 (£21,888 : 2023) with a Gift Day being held in March raising £3,655 (Nil : 2023). Tax recovered from Gift Aid was £5,455 (£5,096 : 2023). It is disappointing to note that offerings continue to reduce.

Fund raising activities continued with Summer Teas during July and August at Coldstream raising £1,741, (£1,437 : 2023) and the Church Fayre contributed £643 (£872 : 2023). Our grateful thanks must go to all who contributed in making these events a success. Swinton Choir concerts at Christmas raised £235 (£170 : 2023).

Income from weddings and funerals increased to £725 (£575 : 2023). Usage of the Church Hall also increased to 1,856 (£843 : 2023) aided, in part, by a UK Government election when the Hall was used as a Polling Station.

Payments

Coldstream and District Parishes is linked to Eccles and Leitholm Churches and all expenses relating to the Minister and to the Manse are met 75% by Coldstream and District (as shown herein) and 25% by Eccles and Leitholm. The exception to this is Pulpit Supply where Eccles and Leitholm Church pay the full cost for each Service taken by a stand-in Minister.

Our Giving to Grow allocation for 2024 amounted to £10,619 after a vacancy allowance of £9,608 was deducted. (Ministry & Mission £12,838 : 2023). Presbytery dues to the Presbytery of Lothians & Borders was £1,195 (£695 : 2023).

No Manse Council Tax was Paid (£193: 2023) due to the Manse being vacant. Heating and Lighting costs are £7,965 (£7,181: 2023) mainly due to the cost of heating Swinton Church. However, the electricity supplier for Swinton has recently been changed and we are due a refund of approximately £1,800 from Scottish Power.

Fabric repairs and improvements totalled £42,142 for the year and details of these are given in Note 7. Included in this figure is the sum of £16,905 for alteration to the Chancel at Coldstream. This sum was recovered from our Consolidated Fabric Fund Capital Account. £4,335 in respect of Audio/Visual costs mostly in the previous financial year was recovered from our Consolidated Fabric Fund Revenue Account as was the sum of £2,613 for the new Loop system at Coldstream. The annual transfer of £2,000 was also made from the J M Gray Fund to help cover repair costs at Coldstream Church.

Coldstream & District Parishes Trustees Annual Report Year Ended 31 December 2024

Summary

The absence of a Minister continues to have a detrimental effect on church attendances evidenced by the reduction in offerings. It is hoped that congregations will approve the Presbytery Mission Plan in early 2025 enabling us to commence the process of calling a Minister

While in 2024 we received a Vacancy Allowance of £9,608, following a change of policy by the Church of Scotland,, we will only be able to claim back any Pulpit Supply payments in the coming year. This means that our Giving to Grow payments (£10,619 in 2024) will increase to £23,469 for 2025. It seems unlikely that we can meet these payments without dipping into either our Consolidated Fabric Fund Revenue Account our one of the undesignated legacies held. Financially, we have a difficult time ahead.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted cash funds of £108,404 of which £86,750 are designated legacy funds for Mrs Morgan, £8,150 for Miss Beveridge, Churches Together £103, £1,185 for Sunday School, £556 for Guild and £2,042 for Fabric Fund. The £9,618 remaining balance represents just over 7 weeks expenditure. The Church also held £69,725 restricted funds which have been provided for the purposes specified in Note 2.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act"), the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations") and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Date..... 26th FEBRUARY 2025

Coldstream & District Parishes
Report of The Independent Examiner
Year Ended 31st December 2024

I report on the financial statements of the charity for the year ended 31st December 2024, which are set out on pages 8 to 16.

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's Trustees consider that the audit requirement of Regulation 10 (1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date

25 Feb 2025

Coldstream & District Parishes
Statement of Balances
As At 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Bank & Deposit Balances				
Bank & Deposit balances brought forward	116,606	65,721	182,327	189,935
Movement in year				
Excess of Receipts over Payments for the year	-8,202	4,004	-4,198	-7,608
Bank & Deposit balances carried forward	<u>108,404</u>	<u>69,725</u>	<u>178,129</u>	<u>182,327</u>
Investments				
At Market Value	<u>0</u>	<u>68,040</u>	<u>68,040</u>	<u>64,977</u>
At Cost	<u>0</u>	<u>34,360</u>	<u>34,360</u>	<u>34,360</u>
Assets				
Gift Aid Receivable	397	0	397	208
Refund due from Scottish Power (Swinton)	1,811	0	1,811	0
Eccles & Leitholm - December 2024	<u>2,404</u>	<u>0</u>	<u>2,404</u>	<u>313</u>
	<u>4,612</u>	<u>0</u>	<u>4,612</u>	<u>521</u>
Liabilities				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The accounts were approved by the Kirk Session and Congregational Board on:

Date 26th February 2025

For and on behalf of the Kirk Session and Congregational Board:


Clerk to the Congregational Board


Church Treasurer



**Coldstream & District Parishes
Receipts and Payments Account
for Year Ended 31st December 2024**

		Unrestricted	Restricted	Total	Total
		Funds	Funds		
		2024	2024	2024	2023
	Note	£	£	£	£
Receipts					
Donations	3a	29,576	0	29,576	26,984
Legacies	3b	1,000	0	1,000	0
Activities for Generating Funds	3c	2,885	0	2,885	2,524
Glebe Income		0	0	0	0
Bank & Deposit Interest		5,407	3,281	8,688	5,894
Investment Income		1,051	478	1,530	1,357
		39,919	3,759	43,678	36,759
Rental of Premises		1,856	0	1,856	843
Weddings and Funerals		725	0	725	575
Sale of Assets		0	0	0	0
Sale of Investments		0	0	0	0
Grants Received (LPWGS - Swinton)		0	0	0	0
Council Tax Rebate		0	0	0	0
Receipts from General Trustees		23,854	0	23,854	11,264
Guild Income	8	434	0	434	670
Other Receipts		134	3,363	3,497	84
Foundation Scotland - I Sproule Fund		0	0	0	0
Total Receipts		66,922	7,122	74,044	50,195
Payments					
Costs of Generating Funds	4a	115	0	115	111
Charitable Activities	4b	76,959	1,118	78,077	57,641
Governance Costs	4c	50	0	50	50
Other Payments	4d	0	0	0	0
Total Payments		77,124	1,118	78,241	57,802
Excess of Receipts over Payments for the year before Transfers		-10,202	6,004	-4,198	-7,607
Transfers		2,000	-2,000	0	0
Excess of Receipts over Payments for the year		-8,202	4,004	-4,198	-7,607

Coldstream & District Parishes
Notes to the Accounts
Year ended 31 December 2024

1. Trustee Remuneration and Related Party Transactions

During the year [REDACTED] Interim Moderator, received £120 in travel expenses. In addition [REDACTED] Session Clerk received £77 for postage and stationery, [REDACTED] received £1,450 as organist and [REDACTED] Treasurer received £63 for postage, printing and other out of pocket expenses.

During the year the Charity did not enter into any related party transactions.

2. Movements in Funds

(Excluding Investment Values)

	At 1 Jan 2024 £	Receipts £	Payments £	Transfers £	At 31 Dec 2024 £
Unrestricted Funds					
General Fund	514	61,080	68,731	16,755	9,618
Designated Fabric Reserve Fund	2,005	37	0	0	2,042
Designated Miss Beveridge Fund	12,606	544	0	-5,000	8,150
Designated Mrs Morgan Fund	99,096	4,827	8,018	-9,155	86,750
Designated Mrs I Sproule	0	0	0	0	0
Designated Churches Together Fund	103	0	0	0	103
Designated Sunday School Fund	1,185	0	0	0	1,185
Designated Guild Fund	1,097	434	375	-600	556
	<u>116,606</u>	<u>66,922</u>	<u>77,124</u>	<u>2,000</u>	<u>108,404</u>
Restricted Funds					
Miss E H Fox for Swinton Church	1,552	81	-	0	1,633
Mrs C Rae for Swinton Fabric	35,514	1,853	1,078	0	36,289
Ladykirk Parish Fund	1,119	0	0	0	1,119
Organ Fund	1,003	415	0	0	1,418
Roddy Matheson Youth Fund	292	3,407	0	0	3,699
Benevolent Fund	1,092	37	40	0	1,089
J M Gray Fund	25,149	1,329	0	-2,000	24,478
	<u>65,721</u>	<u>7,122</u>	<u>1,118</u>	<u>-2,000</u>	<u>69,725</u>
Total Funds	<u>182,327</u>	<u>74,044</u>	<u>78,242</u>	<u>0</u>	<u>178,129</u>

Purposes of Designated Funds

Fabric Reserve Fund. While normal fabric repairs are charged to the General Fund the Trustees have set aside this fund to meet extraordinary repairs and improvements

Miss Beveridge Legacy Fund. These funds have been designated to provide for undetermined projects in name of Miss Beveridge.

Mrs Morgan Legacy Fund. These funds were generously bequeathed in 2015 and will be used to help the Church with undetermined General or Fabric projects in future years.

Churches Together. These funds will be used to purchase materials for the Coldstream Churches Together Bible Study Group.

Sunday School. This fund is held for the Sunday School.

The Guild. This fund is used by the Guild for the wider work of the Church.

Coldstream & District Parishes
Notes to the Accounts (cont.)
Year ended 31 December 2024

2 Movement of Funds (contd.)

Miss E H Fox for Swinton. Legacy left to be used for improvements to Swinton Church

Mrs C Rae Fund. Generous donation left for the fabric of Swinton Church

Organ Fund. Funds have been set aside for the purchase of a new organ. Investments with a market value of £18,815 (Cost £15,838) are now owned by this fund.

Ladykirk Parish Fund. These funds are held for the benefit of Ladykirk Parish. Investments with a market value of £49,675 (cost £16,768) are owned by this fund.

Roddy Matheson Youth Fund. Provides for youth activities. The balance of the Boys Brigade account £3,363 was transferred to this fund during the year. Investments with a market value of £796 (Cost £726) are owned by the fund.

Benevolent Fund. Investments with a market value of £1,754 (Cost £1,019) are owned by this fund, for people in need.

John M Gray Fund. Donation by [REDACTED] in memory of her late husband. These funds are to be used for the maintenance of Coldstream Church at the rate of £2,000 per annum with effect from 2021.

Foundation Scotland Trust. A generous legacy from a late Coldstream Trustee was donated in 2015 and left in trust for the Church. Projects are as yet undetermined and restrictions apply to the use of the fund. Investments with a market value of £103,982 (31/12/24) are held by Foundation Scotland for this fund.

3 Analysis of Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
a) Donations				
WFO Scheme (non Gift Aid)	1024	0	1,024	985
Gift Aid Donations	12930	0	12,930	14,648
Tax Recovered on Gift Aid	5455	0	5,455	5,096
Ordinary Offerings (Open Plate)	5523	0	5,523	5,685
Other Offerings (Gift Day)	3655	0	3,655	0
Other Offerings (Donations etc)	988	0	988	570
	<u>29,576</u>	<u>0</u>	<u>29,576</u>	<u>26,984</u>
b) Legacies				
[REDACTED]	<u>1,000</u>	<u>0</u>	<u>1,000</u>	<u>0</u>

Coldstream & District Parishes
Notes to the Accounts (cont.)
Year ended 31 December 2024

3 c) Fund Raising Events

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Summer Teas	1,741	0	1,741	1,437
Swinton Choir Concerts	235	0	235	170
Christmas Fayre	645	0	645	872
Belcando Choir	65	0	65	0
Sunday Teas / Coffees	159	0	159	0
Books	40	0	40	45
Pennies	0	0	0	0
	<u>2,885</u>	<u>0</u>	<u>2,885</u>	<u>2,524</u>

4 Analysis of Payments

(a) Costs of Generating Funds

Offering Envelopes	<u>115</u>	<u>0</u>	<u>115</u>	<u>111</u>
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(b) Charitable Activities

Giving to Grow Allocation	10,619	0	10,619	12,838
Presbytery Dues	1,195	0	1,195	695
Minister's Travelling Expenses	120	0	120	963
Minister's Phone & Other Expenses	0	0	0	0
Pulpit Supply	1,019	0	1,019	2,010
Other Staffing Costs	3,917	0	3,917	4,717
Fabric Repairs & Maintenance	41,064	1,078	42,142	18,089
Heating & Lighting	6,938	0	6,938	6,634
Manse Heating & Lighting	1,027	0	1,027	548
Manse Council Tax	0	0	0	193
Insurance	6,346	0	6,346	5,860
Broadband & Website	1,021	0	1,021	929
Printing, Stationery & Postage	355	0	355	443
Life & Work	0	0	0	0
Music Costs	899	0	899	851
Youth Projects	228	0	228	136
Congregational Organisations	0	0	0	0
Charitable Donations	1,125	0	1,125	1,378
Guild Expenses	375	0	375	255
Other Expenses	711	40	751	1,102
	<u>76,959</u>	<u>1,118</u>	<u>78,077</u>	<u>57,641</u>

	2024 £	2,024 £	2024 £	2023 £
(c) Governance Costs				
Independent examiner's fees	<u>50</u>	<u>0</u>	<u>50</u>	<u>50</u>

	£	£	£	£
(d) Other Payments				
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Coldstream & District Parishes
Notes to the Accounts (cont.)
Year ended 31 December 2024

5 Collections for Third Parties

	2024	2023
	£	£
Borders Children's Charity	208	0
Berwickshire Christian Youth Tust	90	0
Christian Aid	145	150
Embrace the Middle East	115	0
Chistian Aid Middle East Crisis Appeal	0	100
	<u>558</u>	<u>250</u>

6 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employers contributions for National Insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

7 Analysis of Fabric Repairs, Maintenance & Improvements

Coldstream Church

Chancel

Carpets	4,003		
Plumbing & Pipe Work	2,357		
Electrician	3,749		
Joiner	<u>6,796</u>	16,905	Funded by Consolidated Fabric Capital Account

Other

New Loop System		2,613	Consol. Fab. Revenue A/c
Fire Extinguisher Maintenance		79	
Boiler Repairs		487	
Carpet Cleaning - Hall		110	
A/V Equipment		166 *	

Paid from Mrs Morgan Fund

New Gates, Doors & Screen	5,064		
Boiler & Pipe Repairs	<u>2,953</u>	<u>8,017</u>	28,377

Manse -75% of Total Cost

Porch & Gutters		3,319	
Ground Maintenance		56	
Solar Panels		<u>6,866 **</u>	10,241 See Below

Swinton

Fire Extinguisher Maintenance		76	
Fire Extinguisher Replacement		216	
Roof Repairs- Paid from C Rae Fund		<u>1079</u>	1,371

Ladykirk & Whitsome

Refencing - Whitsome Glebe			2,153
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42,142

* £4,335 was withdrawn from our Consolidated Fabric Revenue A/c to cover expenditure on A/V Equipment most of which was incurred in 2023

** The Total Cost of the Manse Solar Panels - £9,155 was paid from the Mrs Morgan Fund. 25% of this will be reclaimed from Eccles & Leitholm Church.

Coldstream & District Parishes
Notes to the Accounts (cont.)
Year ended 31 December 2024

8 Coldstream Guild

<u>Income</u>	<u>£</u>	<u>Expenditure</u>	<u>£</u>
Opening Balance	1097	Speakers	125
Subscriptions	260	Coldstream Community News	50
Collections	174	Coldstream Parish Church	600
		Cross Reach	200
		Balance in Bank	556
	<u>1531</u>		<u>1531</u>

Coldstream & District Parishes
Appendix
Year Ended 31 December 2024

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024	2023
	£	£
Capital Account (II) - Coldstream		
Transferred from Fogo & Swinton Capital Account	0	2,725
Cost of Chancel Wrks	-16,905	0
	<u>-16,905</u>	<u>2,725</u>
Balance as at 1st January (at cost)	<u>278,497</u>	<u>275,772</u>
Balance as at 31st December(at cost)	<u><u>261,592</u></u>	<u><u>278,497</u></u>
 Market Value	 <u><u>261,592</u></u>	 <u><u>278,230</u></u>
 Revenue Account		
Interest for year	673	374
Deposit Fund Interest	5,535	3,975
Income Fund Dividend	4,733	3,365
Growth Fund Dividend	2,530	1,876
CFF Share Dividend	8	121
	<u>13,479</u>	<u>9,711</u>
ADD Balance as at 1st January	<u>14,115</u>	<u>16,826</u>
	<u>27,594</u>	<u>26,537</u>
LESS Previous Year's Adjustment	<u>0</u>	<u>-735</u>
	<u>27,594</u>	<u>25,802</u>
LESS Admin Fees	-1,034	-422
LESS Audio Visual Equipment- Coldstream	-4,335	0
LESSLoop System Upgrade	-2,613	0
LESS Interest Adjustment	0	-1
LESS New External Doors	<u>0</u>	<u>-11264</u>
Balance as at 31st December	<u><u>19,612</u></u>	<u><u>14,115</u></u>

Coldstream & District Parishes
Appendix
Year ended 31st December 2024

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2024 £	2023 £
Capital Account (III) - Ladykirk & Whitsome		
Balance as at 1st January (at Cost)	32,914	31,981
Realised Investment Gain	0	933
Balance as at 31st December (at Cost)	<u>32,914</u>	<u>32,914</u>
Market Value as at 31st December	<u>48,175</u>	<u>45,897</u>
Revenue Account		
Interest	325	144
Deposit Fund Interest	290	0
Growth Fund Dividend	158	
CFF Share Dividend	95	1,469
	<u>868</u>	<u>1,613</u>
ADD Balance as at 1st January	<u>6,638</u>	<u>5,030</u>
	7,506	6,643
LESS Vegetation Removal	0	0
LESS Admin. Fees	-40	-5
Balance 31st December	<u>7,466</u>	<u>6,638</u>
<u>Temporary Fund</u>		
Sale Proceeds of Ladykirk Church	0	0
Sale of Land - Old Smiddy, Swinton	0	730
Interest Written Off - (85 Fund)	0	142
	<u>0</u>	<u>872</u>
ADD Balance as 1st January	<u>80</u>	<u>-137</u>
	80	735
<u>LESS</u>		
Swinton Church Valuation Survey	-1,740	0
Registration Dues	-80	0
Law Department Fees	0	-650
Interest	0	-5
Balance 31st December	<u>-1,740</u>	<u>80</u>

Notes

- 1 Heritable Properties are not recorded in the Accounts. The title deeds are held by Church of Scotland General Trustees.
- 2 Capital Account (II) represents the price difference between the sale of the old Coldstream Manse and the purchase of the new Manse in 2004/05, the sale of Swinton Manse in 2020 and the sale of Ladykirk Church in 2022.
- 3 Temporary Fund details costs involved in the sale of Swinton Church