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THE CLAN STRACHAN CHARITABLE TRUST
CHARITY NUMBER : SC044937

REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

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THE CLAN STRACHAN CHARITABLE TRUST

INFORMATION PAGE

Charity Number	SC044937
Trustees	Charles Robert Lund Strachan James Andrew Strachan Dennis Craig Strawhun Roderick George Strachan Thomas Martin Strahan Stephen Malcolm Strachan
Business Address	1 Albyn Place Aberdeen AB10 1BR
Accountants	Hall Morrice LLP Chartered Accountants 6 & 7 Queens Terrace Aberdeen AB10 1XL
Solicitors	Burnett & Reid LLP 1 Albyn Place Aberdeen AB10 1BR

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THE CLAN STRACHAN CHARITABLE TRUST

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THE CLAN STRACHAN CHARITABLE TRUST

TRUSTEES ANNUAL REPORT
YEAR ENDED 30 JUNE 2025

The trustees are pleased to present their report and the financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's Trust Constitution, The Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Objectives and Activities

The objectives of the trust is as follows:
- To act as an authentic, international body for the collection of Scottish historical relicts, particularly those related to Clan Strachan;
- To collect, collate and record these items and be responsible for their housing;
- To encourage the study, interest and research into Scottish history, particularly that of the Strachan family; and
- To support other charities, museums and galleries in furtherance of these aims.

The trust is closely associated with the Clan Strachan Scottish Heritage Society, which is a public charity registered in the United States.

Achievements and Performance and Plans for the Future

The Trust raised donations from amongst its members and purchased Feughside Inn for £315,000 in September 2020. The Trust has been focused on the maintenance and development of the facility since then with some delay in implementing our plans as a result of the COVID pandemic. Feughside is located within the traditional Strachan Clan homeland adjacent to the Clan Commander's home. Commander Robbie Strachan has leased Feughside from the Trust to facilitate its operation as a commercial venture. Current plans are directed to raising additional funds for Feughside development with particular focus on opening a Clan Heritage centre.

The Trust has also adopted a Strategic Plan identifying historical sites and landscapes of interest to Clan members which deserve preservation or improvement of access. The Strategic Plan is published on the Trust's website. Some of these sites may eventually become available for purchase by the Trust.

Financial Review

The trustees have been receiving donations to enable the trust of purchase a property to house and safeguard relics in Strachan, Aberdeenshire. This was achieved in the year to 30 June 2021. All other unrestricted donations are held to cover administrate costs.

Reserves Policy

As at 30 June 2025 there was £56,061 (2024 £58,161) in the Unrestricted Fund and £334,237 (2024 £334,237) has been placed in a Designated Fund to represent the value of the property. Any surplus funds are to fund projects which will satisfy the charitable purposes of the trust. The trustees expect to raise sufficient donations each year to meet at least the annual governance costs.

Structure, Governance and Management

The trust is governed by its Trust Deed dated 30 December 2012 as amended by Minute of Variation of Trust dated 19 February 2017. The charity is managed by the trustees.

The trustees for the year were as follows:

Charles Rob Lund Strachan	Chairman
James Andrew Strachan	Treasurer
Dennis Craig Strawhun	
Roderick George Strachan	
Thomas Martin Strahan	Secretary
Stephen Malcolm Strachan	

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The trustees in office from time to time have the power to assume new trustees, provided always that any new trustee shall not be related by marriage, nor by blood in the degree of first cousin or closer, to any existing trustee.

Induction and training of trustees is viewed as an ongoing process. The Board have reviewed and discussed the Accounting and Reporting by Charities: Statement of Recommended Practice and have developed actions based on its recommendations.

The trustees have reviewed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgement and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have prepared this report in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

On behalf of the board of trustees.

Charles R L Strachan — JAMES A STRACHAN

Charles Robert Lund Strachan	**James Andrew Strachan**
Chairman	Treasurer
7 April 2026	7 April 2026

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INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE CLAN STRACHAN CHARITABLE TRUST

I report on the accounts of the charity for the year ended 30 June 2025, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shonagh L Fraser

Shonagh L Fraser MA CA
For and on behalf of Hall Morrice LLP
Chartered Accountants
Aberdeen, 7 April 2026

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THE CLAN STRACHAN CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT
(INCORPORATING A STATEMENT OF FINANCIAL ACTIVITIES)
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	£	£
Income and Endowments from:		
Donations and Legacies (Note 4)	-	19,333
Other Income	1,200	1,200
Total Income	1,200	20,533
Expenditure on:		
Charitable Activities (Note 5)	3,300	1,744
Total Expenditure	3,300	1,744
Net (expenditure)/income	(2,100)	18,789
Transfers	-	-
Net Movement in Funds	(2,100)	18,789
Total Funds Brought Forward	392,398	373,609
Total Funds Carried Forward	390,298	392,398

THE CLAN STRACHAN CHARITABLE TRUST

BALANCE SHEET
AS AT 30 JUNE 2025

	2025		2024	
	£	£	£	£
Fixed Assets				
Tangible Assets (Note 7)		334,237		334,237
Current Assets				
Burnett & Reid Client Account	56,897		56,817	
PayPal Account	144		144	
Other Debtors	120		2,000	
	57,161		58,961	
Creditors: Amounts falling due within one year:-				
Other Creditors	1,100		800	
Net Current Assets		56,061		58,161
Net Assets		390,298		392,398
Represented by:				
Accumulated Funds				
Unrestricted Funds (Note 8):				
General Funds		56,061		58,161
Designated Funds		334,237		334,237
		390,298		392,398

Approved by Management Committee on 7 April 2026 and signed on their behalf by:

Charles R L Strachan

Charles Robert Lund Strachan
Chairman

James Andrew Strachan
Treasurer

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NOTES TO THE ACCOUNTS
YEAR ENDED 30 JUNE 2025

1. Accounting Policies

(a) Basis of Preparation
The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Going Concern
The management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The management committee believe that there are no material uncertainties that call into doubt the charity's ability to continue. The financial statements have therefore been prepared on the basis that the charity is a going concern.

(c) Fixed Assets and Depreciation
Expenditure on assets with a value of less than £100 is not capitalised as fixed assets and is treated as revenue expenditure. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

No depreciation is provided on property and improvements. It is the practice of the charity to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and accordingly the committee consider that the lives of these assets are so long and residual values, based on prices prevailing at the time of acquisition or subsequent revaluation, are so high that depreciation is insignificant. Any permanent diminution in the value of such properties is charged to the profit and loss account as appropriate.

An annual impairment review of fixed assets is carried out.

(d) Income Recognition
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fundraising income is accounted for when received by the charity.

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1. Accounting Policies (continued)

(e) Reserves
The charity's cumulative surpluses are held in an unrestricted general fund. There are no restrictions on its use. Donations received which are to be used for specific purposes only are held in a restricted fund until they are used.

(f) Value Added Tax
The charity is not VAT registered and as a result all VAT on expenditure is irrecoverable, therefore it is included in the relevant expense or asset cost as appropriate.

(g) Expenditure Recognition
All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note below.

(h) Allocation of Support and Governance Costs
Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

(i) Charitable Activities
Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 5.

(j) Debtors
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

(k) Creditors
Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

(l) Cash and Cash equivalents
Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. Other Services Provided by Independent Examiner

In common with many businesses of our size and nature we use our accountant to prepare and submit returns to the tax authorities and to assist with the preparation of the financial statements.

3. Trustee Remuneration

No Trustee received remuneration during the year.
Trustee Expenses:
No expenses were reimbursed to Trustees during the year.

THE CLAN STRACHAN CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONT'D)
YEAR ENDED 30 JUNE 2025

4. Donations and Legacies

	2025	2024
	£	£
Donations Received	-	19,333

In 2025, of donations and legacies, £Nil (2024: £Nil) was attributable to restricted income funds with the balance of £Nil (2024: £19,333) attributable to unrestricted funds.

5. Expenditure on Charitable Activities

	2025	2024
	£	£
Legal and Professional Fees	1,320	933
Insurances	-	811
Repairs	1,980	
	3,300	1,744

In 2025 and 2024, all expenditure on charitable activities was attributable to unrestricted funds.

6. Independent Examiners Remuneration

The independent examiners remuneration constituted a fee of £1,100 (2024: £800).

7. Tangible Assets

	Feughside Property
	£
Cost	
As at 1 July 2024	334,237
Additions	-
As at 30 June 2025	334,237
NBV as at 30 June 2025	334,237
NBV as at 30 June 2024	334,237

THE CLAN STRACHAN CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONT'D)
YEAR ENDED 30 JUNE 2025

8. Unrestricted Funds

	Balance as at 1st July 2024	Incoming Resources	Outgoing Resources	Transfer	Balance as at 30 June 2025
	£	£	£	£	£
General Fund	58,161	1,200	3,300	-	56,061
Designated Fund	334,237	-	-	-	334,237
	392,398	1,200	3,300	-	390,298

	Balance as at 1st July 2023	Incoming Resources	Outgoing Resources	Transfer	Balance as at 30 June 2024
	£	£	£	£	£
General Fund	43,692	20,533	1,744	(4,320)	58,161
Designated Fund	329,917	-	-	4,320	334,237
	373,609	20,533	1,744	-	392,398

The Designated Fund represents the value of the Feughside property as it is not an expendable asset.

9. Related Party Transactions

As at 30 June 2025 £20 (2024: £2,000) was due from Strachan Trading Company Ltd, which is owned by one of the trustees, for future works and this is held in Other Debtors.