Clan Gregor Society SCIO

Registration number: SC050300

Annual Report and Financial Statements

31 December 2025

dodd&co

Clan Gregor Society SCIO

Contents

Clan Gregor Society SCIO

Reference and Administrative Details

Charity name	Clan Gregor Society SCIO
Charity registration number	SC050300
Principal office	6 The Esplanade Broughty Ferry DUNDEE DD5 2EL
Registered office	6 The Esplanade Broughty Ferry DUNDEE DD5 2EL
Members of Council	Sir Malcolm MacGregor of MacGregor, Bart, Hereditary Patron Alpin MacGregor of Cardney, President Lady MacGregor of MacGregor, Vice President Prof Richard E McGregor, Chairman Mr Peter Lawrie, Vice-Chairman Mr Ross MacGregor, Secretary Mr Stephen White, Membership Convener Mr Rory McGregor, Treasurer Mr Keith MacGregor, Overseas Representative, North America Mr Frank McGregor, Overseas Representative, Australasia Dr Richard J McGregor, Website manager Dr Natalie Shilton Mr Wayne MacGregor Parker Mr Keith H McGregor Mr Kenneth McCary-Smith
Honorary Vice President	Mr Callum MacGregor
Secretary Emeritus	Miss Ishbel McGregor
Honorary Bard	Vacant
Honorary Chaplain	Vacant

Clan Gregor Society SCIO

Reference and Administrative Details

Honorary Piper	Vacant
Solicitor	Vacant
Bankers	The Royal Bank of Scotland plc 36 St Andrew Square EDINBURGH EH2 2YB
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW
Investment Advisor	Vacant

Clan Gregor Society SCIO

Council's Report for the Year Ended 31 December 2025

The Council presents its report and the financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 as amended by the 2025 regulations and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

LEGAL FORM

On 20 July 2020, Clan Gregor Society SCIO, Scottish charity number SC050300, was incorporated, and on 27 December 2020 all the assets and liabilities of the unincorporated charity Clan Gregor Society, Scottish charity number SC007391, were transferred to the SCIO. The unincorporated charity was subsequently wound up and ceased to exist.

PRINCIPAL ACTIVITIES AND REVIEW OF OPERATIONS

The Clan Gregor Society Council met four times this year and there was also a General Meeting to make some alterations to the constitution. One of the important changes was to allow a larger number of members of Council with more opportunity to invite members from outwith Scotland to serve. The change allowed us to welcome Ken McCary-Smith from America and Keith McGregor from New Zealand onto council, appointed 20 March 2026.

As part of the developments which have taken place over the year a Technical Committee of Council (Techcom) headed by Ken McCary-Smith has been created, to undertake as a first step a major overhaul of the membership sign up mechanism on the website. This has been completed, with the members only section now the priority for development. Wayne MacGregor Parker has headed up two initiatives which concern succession planning and the development of a risk register. Both of these are essential to the future direction and development of the Society.

Council invited Canadian member Stacey Crawford to come to Scotland and undertake an audit of the Society papers in Stirling Central Archive, following the deposit last year of a significant set of papers from former secretary Ishbel McGregor's house, and also to do an inventory and assessment of the collections and exhibition at Castle Menzies. Stacey's report contained recommendations for development, and these are in progress.

Discussion was had in Council regarding the date and nature of future International Gatherings. At the moment these are still in the planning stage. A small gathering/tour was proposed for 2026 but did not recruit sufficient participants to be viable for the present year. It remains a possibility for the future.

The Society Chairman and the American Representative are currently progressing a project to investigate the supposed house of Rob Roy at Inversnaid, having been given permission by the Royal Society for the Protection of Birds ("RSPB") which owns the land. This will be in partnership with Archaeology Scotland, currently led by Gavin MacGregor, with whom we undertook archaeological excavations in the Dalmally area from 2012 to 2019.

REVIEW OF FINANCIAL STATEMENTS

Total income for the year amounted to £11,836 (2024: £235,118). The total expenditure during the year was £19,807 (2024: £209,180).

Restricted Funds

There are four restricted funds: -

- Bursary Fund had a closing balance of £60 (2024: £56).
- Edward Boothe Fund had a closing balance of £8,901 (2024: £8,901).
- Archaeology Fund had a closing balance of £11,506 (2024: £11,506)
- Dalmally Project Fund had a closing balance of £896 (2024: £1,612).

Unrestricted Funds

The balance on General Unrestricted Funds amounted to £46,590 at 31 December, 2025, compared with £53,849 at 31 December 2024. Free reserves, being total unrestricted reserves less unrestricted fixed assets, at the year end stood at £41,441 (2024: £48,650).

Investments

The whole funds of the charity have been held in cash during the year. It is the intention to invest a proportion of the unrestricted balance when an investment manager has been appointed.

CONSTITUTION AND PURPOSES OF CLAN GREGOR SOCIETY SCIO

The Clan Gregor Society was founded in 1822 and became a registered Scottish Charity in 1983 as an unincorporated association. During 2020, it transferred its whole undertaking to Clan Gregor Society SCIO, which was incorporated on 20 July 2020 and is affiliated to An Comunn Gaidhealach.

Clan Gregor Society SCIO's purposes, as set out in its constitution, are the following:

- to advance the arts, heritage and culture particularly in connection with the Clan Gregor and Scotland, in Scotland and elsewhere, by (amongst other things):

  promoting and supporting research into and the study of the origins, history and other characteristics of the Clan Gregor, other Scottish Clans and Scottish organisations; publishing the results of such research and providing information using any medium of communication;

  promoting and supporting such conferences, meetings, study tours, talks, film shows, cultural and other events as will lead to the dissemination of knowledge useful for and conducive to the purposes of the SCIO;

  exploring, preserving or assisting in preserving sites, buildings, monuments, memorials, articles of any kind and musical, literary and artistic traditions which are of historic interest connected with the Clan Gregor and/or with Scotland, whether vested in the SCIO or not; and

  promoting and establishing a centre or centres in Scotland or elsewhere for (amongst other things) the preservation and exhibition of such articles as are specified above, including a research and study library.

- to advance the education of young people who are eligible to be (but need not be) voting members of the SCIO by granting scholarships or bursaries to assist with their studies;
- to relieve the poverty of those in need who are eligible to be (but need not be) voting members of the SCIO by providing financial assistance in cases of exceptional necessity, and
- to promote such similar charitable purposes, objects or institutions in such proportions and manner as the Members of Council think fit.

ORGANISATIONAL STRUCTURE AND DECISION-MAKING

The SCIO is administered by the President, the Vice-President and the Council. The President and Vice-President are elected by the members in general meeting for a term of three years and are *ex officio* members of Council. The Chief of Clan Gregor, as Hereditary Patron of the Society, is also *ex officio* a member of Council. Up to seventeen other Council members are elected by the members in general meeting, and one-third of them (or as near as may be) retire at each Annual General Meeting, but they are eligible for re-election. The Council appoints annually a Chairman of Council, Vice-Chairman of Council, a Secretary, a Treasurer and a Membership Convener from among their number.

RESERVES POLICY

The SCIO has no capital endowment, but seeks to build up retained funds to support the continuation of the Society's activities. Council believes that it is prudent, when possible, to retain part of each year's income to add to the retained funds.

INVESTMENT POLICY

Funds in excess of those required for normal annual expenditure will usually be invested in Stock Exchange securities, on the advice of the Society's Professional Investment Manager.

INVESTMENT POWERS

There are no restrictions on the type or mix of investment which the Society is permitted to hold.

Clan Gregor Society SCIO

Council's Report for the Year Ended 31 December 2025

COUNCIL MEMBERS

The Council members who served during the year were:

Sir Malcolm MacGregor of MacGregor, Bart (Chief of Clan Gregor and Hereditary Patron)

Alpin MacGregor of Cardney, President (re-elected President 2024)

Lady MacGregor of MacGregor, Vice-President (re-elected Vice-President 2024)

Prof Richard E McGregor, Chairman (re-elected 2024)

Mr. Peter Lawrie, Vice-Chairman (re-elected 2025)

Mr. Ross MacGregor, Secretary (re-elected 2024)

Mr. Stephen White, Membership Convener (re-elected 2023)

Mr. Rory McGregor, Treasurer (re-elected 2025)

Mr. Keith MacGregor, Overseas Representative, North America (re-elected 2025)

Mr. Frank McGregor, Overseas Representative. Australasia (re-elected 2024)

Dr. Richard J McGregor, Webmaster (re-elected 2023)

Dr. Natalie Shilton (elected 2024)

Mr. Wayne MacGregor Parker (co-opted 2024)

Approved by the Trustees on 11 August 2026 and signed on their behalf by:

Richard McGregor
....

Prof Richard E McGregor
Chairman

Clan Gregor Society SCIO

Council's responsibilities in relation to the Financial Statements

The council is responsible for preparing the Council's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in Scotland requires the council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the council is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of

Clan Gregor Society SCIO

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 8 to 17.

Respective responsibilities of council and examiner

The Members of Council of the Charity are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The council considers that the audit requirement under Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;

- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Borradaile
....
Martin Borradaile FCA
Dodd & Co Limited
Chartered Accountants

11 August 2026

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Clan Gregor Society SCIO

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income and endowments from:					
Donations and legacies	2	207	504	711	3,443
Trading activities	3	150	-	150	1,237
Investments	4	822	-	822	1,542
Charitable activities income	5	10,153	-	10,153	228,896
Total income		11,332	504	11,836	235,118
Expenditure on:					
Charitable activities	6	18,591	1,216	19,807	209,180
Total expenditure		18,591	1,216	19,807	209,180
Net movements in funds		(7,259)	(712)	(7,971)	25,938
Reconciliation of funds					
Total funds brought forward	16	53,849	22,075	75,924	49,986
Total funds carried forward		46,590	21,363	67,953	75,924

The notes on pages 10 to 17 form an integral part of these financial statements.

Clan Gregor Society SCIO

Balance Sheet as at 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	12		5,149		5,199
Current assets					
Stocks and work in progress		797		797	
Debtors	13	502		3,289	
Cash at bank and in hand		67,484		79,433	
		68,783		83,519	
Creditors: Amounts falling due within one year	14	(5,979)		(12,794)	
Net current assets			62,804		70,725
Net assets			67,953		75,924
The funds of the charity:					
Restricted funds			21,363		22,075
Unrestricted funds					
Unrestricted income funds			46,590		53,849
Total charity funds	16		67,953		75,924

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 11 August 2026 and signed on its behalf by:

Richard McGregor
....

Prof Richard E McGregor
Chairman

The notes on pages 10 to 17 form an integral part of these financial statements.

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the council's discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 16.

Income and endowments

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Deferred income represents amounts received for future periods and is released to income in the period for which it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Membership subscriptions are accounted for in the Statement of Financial Activities on an accruals basis.

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Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

The life of the MacGregor Sword is considered to be so long and its residual value based on cost to be high enough to ensure that any annual depreciation is immaterial. Depreciation is accordingly not provided.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	25% reducing balance

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the statement of financial activities.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations				
Appeals and donations	207	504	711	3,443

Of the donations and legacies income in 2024 £258 related to unrestricted funds and £3,158 related to restricted funds.

3 Trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Sales of merchandise	150	-	150	1,237

All of the other trading income in 2024 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Interest on cash deposits	822	-	822	1,542

All of the investment income in 2024 related to unrestricted funds.

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5 Charitable activities income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Unrestricted Funds				
Membership subscriptions	10,153	-	10,153	11,702
Gathering income tour 1	-	-	-	171,112
Gathering income tour 2	-	-	-	46,082
	10,153	-	10,153	228,896

All of the income from charitable activities in 2024 related to unrestricted funds.

6 Total resources expended

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Direct costs				
Grants payable (see note 7)	1,235	500	1,735	1,618
Cost of merchandise	107	-	107	-
Gathering expenditure tour 1	-	-	-	153,403
Gathering expenditure tour 2	-	-	-	33,432
Dalmally project works	-	716	716	3,297
Advertising costs	438	-	438	130
Genealogy costs	52	-	52	38
Events	832	-	832	-
Society newsletter	5,912	-	5,912	7,530
	8,576	1,216	9,792	199,448
Support costs				
Insurance	1,107	-	1,107	1,579
Website expenses	1,377	-	1,377	823
Sundry expenses	305	-	305	279
Travel and subsistence	4,042	-	4,042	2,502
Accountancy fees	1,973	-	1,973	1,998
Independent examiner's fee	900	-	900	804
Bank charges	194	-	194	708
Foreign currency losses	67	-	67	972
Depreciation of fixtures and fittings	50	-	50	67
	10,015	-	10,015	9,732
	18,591	1,216	19,807	209,180

Of the expenditure in 2024 £205,383 related to unrestricted funds and £3,797 related to restricted funds

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7 Grant making breakdown

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bursary Fund	-	500	500	500
The Piping Centre, Glasgow	110	-	110	110
Other grants	500	-	500	500
Other donations	625	-	625	508
	1,235	500	1,735	1,618

8 Governance costs

	2025 £	2024 £
Accountancy fees	1,973	1,998
Independent examiner's fee	900	804
	2,873	2,802

9 Trustees' remuneration and expenses

The total amount of expenses reimbursed to Council members for expenses incurred during the year totalled £1,514 (2024 - £359).

No remuneration was paid to the Council members.

10 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2025 £	2024 £
Foreign currency losses	67	972
Depreciation of owned assets	50	67

11 Taxation

The registered charity is exempt from taxation on income and gains.

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12 Tangible fixed assets

	The MacGregor Sword £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2025 and 31 December 2025	5,000	15,475	20,475
Depreciation			
As at 1 January 2025	-	15,276	15,276
Charge for the year	-	50	50
As at 31 December 2025	-	15,326	15,326
Net book value			
As at 31 December 2025	5,000	149	5,149
As at 31 December 2024	5,000	199	5,199

13 Debtors

	2025 £	2024 £
Prepayments and accrued income	502	3,289

14 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	205	1,250
Accruals and deferred income	5,774	11,544
	5,979	12,794

Creditors amounts falling due within one year includes deferred income:

	2025 £	2024 £
As at 1 January 2025	-	167,963
Amount released to incoming resources	-	(167,963)
As at 31 December 2025	-	-

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15 Related parties

Controlling entity

The charity is controlled by the Council.

16 Analysis of funds

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General Funds				
Unrestricted Fund	53,849	11,332	(18,591)	46,590
Restricted Funds				
Bursary Fund	56	504	(500)	60
Edward Boothe Fund	8,901	-	-	8,901
Archaeology Fund	11,506	-	-	11,506
Dalmally Project Fund	1,612	-	(716)	896
	22,075	504	(1,216)	21,363
	75,924	11,836	(19,807)	67,953

The Bursary Fund provides funds for scholarships or bursaries to university students who are members of Clan Gregor.

The Edward Boothe Fund was established to provide funding for fund-raising activities, particularly in the USA.

The Archaeology Fund provides funding for the Society's archaeological projects, seeking information about the history of Clan Gregor

The Dalmally Project Fund has as its object the re-positioning and preservation of historic MacGregor gravestones in the churchyard of Glenorchy church, Dalmally, Argyll.

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Prior period

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General Funds		-		
Unrestricted income fund	27,299	231,933	(205,383)	53,849
Restricted Funds				
Bursary Fund	52	504	(500)	56
Edward Boothe Fund	8,901	-	-	8,901
Archaeology Fund	11,506	-	-	11,506
Dalmally Project Fund	2,228	2,681	(3,297)	1,612
	22,687	3,185	(3,797)	22,075
	49,986	235,118	(209,180)	75,924

17 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Tangible assets	5,149	-	5,149	5,199
Current assets	47,420	21,363	68,783	83,519
Creditors: Amounts falling due within one year	(5,979)	-	(5,979)	(12,794)
Net assets	46,590	21,363	67,953	75,924

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	5,199	-	5,199	5,266
Investments	-	-	-	1
Current assets	61,444	22,075	83,519	215,182
Creditors: Amounts falling due within one year	(12,794)	-	(12,794)	(170,463)
Net assets	53,849	22,075	75,924	49,986