

CHRIST CHURCH EPISCOPAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Scottish Charity Reference - SC010918

Charity Trustees

Revd Christopher Ketley	<i>Rector</i> (Resigned 25 October 2024)
Keith Dennison	<i>Lay Chairman</i>
George Sims	<i>Peoples' Warden</i>
Llyn Glendinning	
Helen Stephens	
Mary Collins	<i>Protection of Vulnerable Groups</i>
Matthew Pumphrey	
Susanna Morriss	<i>Treasurer</i>
Malcolm Evans	<i>Lay Representative</i> (Appointed 24 November 2024)
Art Dickinson	
Sue Thomas	(Appointed 24 November 2024)
Scott Cooper	<i>Alternative Lay Representative</i> (Appointed 24 November 2024)

Independent Examiner

Mrs Eilidh J Harman BA (Hons) CA
Clydesdale Bank Buildings
36 King Street
Castle Douglas
DG7 1AF

Bankers

HBOS
King Street
Castle Douglas

Church Address

Blair Street
Dalbeattie
DG5 4DT

<https://dcdchurches.org.uk>

Principal Office

The Rectory
68 St Andrew Street
Castle Douglas
DG7 1EN

**Report of the Vestry
Year Ended 31 August 2025**

The members of the vestry present their annual report together with the financial statements for the year ended 31 August 2025.

The Life of Christ Church

Christ Church, Dalbeattie is a member of the Scottish Episcopal Church, and its Vestry members are Trustees of it, under charity law. The governance of the charge is set out in its Constitution.

The principal activities of the Church are the communication of the Gospel of Christ to its membership and the wider community where appropriate, as well as retaining a wider international perspective.

The Vestry depends on contributions from its members, both human and material. Such activities support worship and maintenance, along with pastoral and social activities of the Church.

The Reverend Christopher Ketley retired as our Rector in October 2025. The Church is currently in the process of searching to appoint a new Rector.

The Vestry and congregation look forward to strengthening and developing ecumenical relationships with other churches in the area, while continuing to strengthen and develop the spiritual life of the congregation and its involvement in worship and outreach.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate. No amounts have been included within these accounts for volunteers time.

Appointment of Vestry Members

Vestry members are elected or appointed by Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity

Financial Review

A surplus of expenditure over income of £4,333 has been made during this financial year, compared to a deficit of £2,298 last year. Investments in the Scottish Episcopal Church's Unit Trust Pool valued at £10,000 were sold in the year in order to pay £10,000 as a retirement settlement agreement to the retiring Rector. After taking account of this sale, the value of the Church's investments decreased during the year by £(383) (2024: value increased by £8,833), giving an overall increase in the Church's available funds to a total of £116,327 (2024: £112,377).

During the year substantial repairs have been made to the floor of the Church Hall. In total the amount paid for repairs to the Church Hall during the year totalled £5,444 (2024: £6,730).

The Rectory has continued to be let to the same tenant throughout the year. During the year repairs have been made to the roof and dormer window of the Rectory. In total an amount of £5,825 (2024: £1,209) has been paid towards repairs and maintenance of the Rectory.

The cost of utilities (gas and electricity) in the year was £1,470 (2024: £5,187). This reflects the reduction in tariff following the entering into of a new utilities contract during the year to 31 August 2024.

Reserves

The Vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the Church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry



Keith Dennison
Trustee

Date: 18/02/2026
Date:

Independent Examiner's Report**To The Trustees of Christ Church Episcopal Church
For The Year Ended 31 August 2025**

I report on the financial statements of the charity for the year ended 31 August 2025 which are set out on pages 5 to 10.

Respective responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Church's Trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirement
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulation have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Eilidh J Harman BA (Hons) CA
Bell Ogilvy
Chartered Accountants
36 King Street
Castle Douglas
DG7 1AF

23/02/2026

Date

Receipts and Payments Account for the Year ended 31 August 2025

	Note	Unrestricted Funds £	Endowment Funds £	Total Funds £	2024 £
Receipts					
Congregational & Voluntary Donations	2	16,155	-	16,155	19,768
Receipts From Fundraising Activities	3	-	-	-	90
Receipts from Investments other	4	2,801	396	3,197	3,102
Rent from Land & Buildings		8,400	-	8,400	8,400
Proceeds from Sale of Fixed Assets		-	-	-	-
Proceeds from Sale of Investments		10,000	-	10,000	-
TOTAL RECEIPTS		37,356	396	37,752	31,360
Payments					
Payments relating to Charitable Activities	5	33,385	-	33,385	33,625
Grants and Donations relating directly to Charitable Activities	6	34	-	34	33
Purchase of Fixed Assets		-	-	-	-
Purchase of Investments		-	-	-	-
TOTAL PAYMENTS		33,419	-	33,419	33,658
Surplus/ (Deficit) for the Year		3,937	396	4,333	(2,298)

Statement of Balances as at 31 August 2025

	Note	Unrestricted Funds £	Endowment Funds £	Total Funds £	2024 £
Cash at Bank & In Hand					
Balance at beginning of year		4,753	1,669	6,422	8,720
Surplus/(Deficit) for the year		3,937	396	4,333	(2,298)
Transfers between funds		-	-	-	-
Balance at end of year		8,690	2,065	10,755	6,422
Investments					
Market Value at beginning of year		94,070	11,885	105,955	97,122
Additions at cost		-	-	-	-
Disposals		(10,000)	-	(10,000)	-
Unrealised Gain/(Loss) in year		8,424	1,193	9,617	8,833
Market value at end of year		92,494	13,078	105,572	105,955
Fund Balances (Cash, Investments & Assets)					
At the beginning of year		98,823	13,554	112,377	105,842
Cash Surplus/(Deficit) for year		3,937	396	4,333	(2,298)
Movement in Investments		(1,576)	1,193	(383)	8,833
Transfers		-	-	-	-
At the end of year		101,184	15,143	116,327	112,377

19/02/2026

Approved by the Vestry onand signed on their behalf

*ES Morriss*Susanna Morriss
Treasurer

Notes to the Accounts for the Year Ended 31 August 2025**1 Accounting Policies****Basis of Preparation**

The accounts have been prepared on a receipts and payments basis. They consist of a summary of monies received and paid via the bank and in cash by the church during the financial year, along with a statement of balances. No adjustments have been made for any income due but not received, nor for any expenses incurred but not yet paid at the year end. Except for investments, fixed assets are not capitalised.

Funds

The unrestricted general fund is to support the work of the church. At present there are no restricted funds. Income from the endowment fund can only be spent on the Rector's stipend.

Church Buildings

The church, hall and rectory are not shown in the statement of balances. The Vestry believes that it is not possible to place a market value on them. The valuation of the buildings for insurance purposes is £1.9m.

Special Collections

During the year, the church made a special collection for a local charity. These funds were banked and the total collected paid over to the respective charity. Because the church was simply collecting the money on behalf of individual donors and forwarding it to the nominated charity, the income and expenditure is not included in these accounts as part of the income and expenditure of the church. Further details are given in note 9.

2 Congregational & Voluntary Giving

	2025	2024
	£	£
Unrestricted donations		
Recorded Giving	14,094	17,502
Open Plate	1,421	2,266
Donations	240	-
Funerals	400	-
	16,155	19,768

Notes to the Accounts for the Year Ended 31 August 2025

3 Receipts from Fundraising Activities

	2025	2024
	£	£
Unrestricted Receipts		
Sunday coffee	-	90
	<u>-</u>	<u>90</u>
	-	90

4 Receipts from Investments other than land and buildings

	2025	2024
	£	£
Unrestricted Investment Income		
Dividends	2,801	2,754
	<u>2,801</u>	<u>2,754</u>
	2,801	2,754
Endowment Investment Income		
Morris Endowment	396	348
	<u>396</u>	<u>348</u>
	396	348

Notes to the Accounts for the Year Ended 31 August 2025

5. Payments relating to charitable activities

	2025 £	2024 £
Unrestricted payments		
Expenses relating to the Maintenance of Ministry		
Contribution to Rectors Employment costs	10,000	11,000
Rector's expenses	-	50
Deputising fees	1,128	248
Recruitment costs	949	-
Quota	1,887	2,274
Total Maintenance of Ministry expenses	13,964	13,572
Property Expenses		
CHURCH		
Utilities	1,470	5,187
Insurance	3,615	3,427
General Repairs	409	1,217
Cleaner	715	780
	6,209	10,611
RECTORY		
General Repairs	5,825	1,209
	5,825	1,209
CHURCH HALL		
General Repairs	5,444	6,730
	5,444	6,730
Total Property Expenses	17,478	18,550
Costs of Worship		
Altar Supplies	57	27
CCLI	200	-
Total Costs of Worship	257	27
Costs of Administration		
Legal & Professional	1,536	1,488
Bank charges	-	(12)
Advertising and publicity	150	-
Total Costs of Administration	1,686	1,476
TOTAL PAYMENTS RELATING TO CHARITABLE ACTIVITIES	33,385	33,625

Notes to the Accounts for the Year Ended 31 August 2025

6 Grants and Donations relating to Charitable Activities

	2025	2024
	£	£
Royal British Legion	34	33
	34	33

7 Special Collections

During the year the church undertook the following special collections. These are noted for information purposes only

	2025	2024
	£	£
Kirkcudbright Food Bank	181	156
Bishop's Lent Appeal	200	-
	381	156

8 Remuneration and expenses paid to trustees

No remuneration or expenses were paid to Vestry members during the year. The retiring Rector received a retirement settlement payment of £10,000.