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REGISTERED CHARITY NUMBER: SC046177

Report of the Trustees and

Financial Statements For The Year Ended 31 December 2025

for

Scottish Children's Lottery Trust

Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

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Scottish Children's Lottery Trust

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For The Year Ended 31 December 2025

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Scottish Children's Lottery Trust

Reference and Administrative Details
For The Year Ended 31 December 2025

TRUSTEES	V Miller M Kinnaird K Milroy L Byrne G Miller
PRINCIPAL ADDRESS	c/o Gillespie and Anderson 147 Bath Street Glasgow G2 4SN
REGISTERED CHARITY NUMBER	SC046177
AUDITORS	Robb Ferguson Chartered Accountants & Statutory Auditors Regent Court 70 West Regent Street Glasgow G2 2QZ
EXTERNAL LOTTERY MANAGER	MBC ELM Limited 147 Bath Street Glasgow G2 4SN Remote Operating Licence: 000-045374-R-324694-010 Non Remote Operating Licence: 000-045374-N-329306-004

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Scottish Children's Lottery Trust

Report of the Trustees
For The Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Funding Awards paid in 2025

In 2025, we distributed over £500,000 through 226 grant awards to charities in Scotland. This includes £100,000 from funds raised in 2024.

All charity awards are highlighted on our website:

https://www.scottishchildrenslottery.com/good-causes/

FINANCIAL REVIEW

Financial position

Scottish Children's Lottery Trust 's activities in the year to 31 December 2025 generated total incoming resources of £2,311,466 (2024 - £2,680,450) through the net proceeds of the Scottish Children's Lottery. The grants awarded and operating costs for the year are £2,084,731 (2024 - £2,264,425) and lottery and gaming prizes paid are £226,735 (2024 - £416,017).

A reserve of funds has been retained by Scottish Children's Lottery Trust so that it can meet its obligations (as a charity under its gambling licence) to provide support to charities and projects which seek to help educating Scottish children about citizenship and developing their communities.

Income

20% of all income is restricted to be made available for awards to good causes. Of the remaining proceeds from ticket sales an average of 13% covers prizes and rest is used to cover Scottish Children's Lottery Trust's share of the operating costs of the Scottish Children's Lottery and general administrative costs of the charity.

Reserves policy

The reserves of the charity at 31 December 2025 were a surplus of £51,979 (2024 - £51,979 surplus), none of which is restricted.

The trustees of Scottish Children's Lottery Trust strive to keep reserves at a minimum but ensure that the charity's restricted funds are at a level that enables the charity to meet its funding commitments to charitable objectives. Scottish Children's Lottery Trust's reserves policy is monitored and reviewed by the trustees on an annual basis in order to maintain reserves at the agreed minimum level.

1. Ring-fenced funds for charitable contributions

As required under the provisions of its gambling license, Scottish Children's Lottery Trust must retain a minimum of 20% of the value of ticket sales of any given lottery draw for the distribution to good causes in accordance with its charitable objectives. Where, at the year end, not all funds have been committed, the Trustees shall endeavour to identify and evaluate suitable projects to which surplus funds may be awarded.

2. Total Funds of the Charity

Where total funds of the charity as reflected in the balance sheet are served, Scottish Children's Lottery Trust will strive to award all available cash funds to charitable projects and therefore to minimise reserves. Where not all funds have been committed, the Trustees shall endeavour to identify and evaluate suitable projects to which surplus funds that are reserved, may be awarded.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scottish Children's Lottery Trust is a Scottish Charitable Incorporated Organisation (SCIO) and its activities are governed by its constitution.

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Scottish Children's Lottery Trust

Report of the Trustees
For The Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Membership of the SCIO is open to any person (legal or natural) who, in the view of the Charity Trustees, demonstrates a genuine commitment to further the purposes of the SCIO. Application for membership is approved by the Charity Trustees and the member must also be appointed as a Charity Trustee contemporaneously.

Procedures are in place for newly appointed Trustees to receive an induction covering the objectives, policies and protocols for the operation of the SCIO in addition to the legal obligations and responsibilities of a charity trustee. This induction is overseen by the Chairman of the Board or a nominated representative.

The Board of Trustees have outsourced the operation of its lottery activities to MBC ELM Limited, a licensed external lottery manager regulated by the UK Gambling Commission. The charity's lottery activities are promoted under the brand of The Scottish Children's Lottery.

MBC ELM Limited works with the Board of Trustees and the performance of the lottery activities is reviewed at regular meetings with the Board of Trustees.

Risk management

The principal risks faced by the charity are reputational and financial.

UK Gambling Licence Conditions

Whilst the responsibility for operating the lottery and ensuring the terms of the licences are adhered to lies with the external lottery manager, there is reputational risk to the charity if there are any serious licence breaches which could result in sanctions, financial penalties and revocation of licences. The Board of trustees has oversight to the internal controls that have been put in place by the external lottery manager to ensure that the terms of the operating licence are adhered to.

Financial risk

The arrangements for meeting costs and providing working capital with MBC ELM Limited, the external lottery manager, are now such that the net asset position of the charity will be maintained.

EVENTS SINCE THE END OF THE FINANCIAL YEAR

MBC ELM Limited, the charity's external lottery manager, advised the trustees that it proposed to operate its lottery activities in future with one charity partner, Jackpot Community Trust (Scottish Charity No. SC052059). The trustees understood the reasons for the proposed change and, at a board meeting on 16 February 2026, agreed that, from 1 May 2026, the charitable activity associated with the Scottish Children's Lottery would be administered through Jackpot Community Trust, and resolved to wind up Scottish Children's Lottery Trust once that transfer had taken effect. The Jackpot Community Trust has a wider, Great Britain-wide remit and an established lottery portfolio, making it best placed to take on the Scottish Children's Lottery.

This is a transfer of charitable activity rather than an ending of it. The Scottish Children's Lottery itself is not ceasing: Jackpot Community Trust will continue to operate the lottery and distribute its net proceeds to good causes without interruption. Players and good causes will therefore see continuity in the lottery's operation.

Based on this transfer, the trustees have concluded that it is no longer appropriate to prepare the financial statements on a going concern basis. These financial statements have therefore been prepared on a basis other than going concern, however no adjustments were required to the amounts at which assets and liabilities were stated as a result of the transfer and proposed cessation.

Approved by order of the board of trustees on 09 September 2026 and signed on its behalf by:

Signed by:
Elizabeth Byrne
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L Byrne - Trustee

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Scottish Children's Lottery Trust

Statement of Trustees' Responsibilities
For The Year Ended 31 December 2025

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 09 September 2026 and signed on its behalf by:

Signed by:
Elizabeth Byrne
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L Byrne - Trustee

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Report of the Independent Auditors to the Trustees of Scottish Children's Lottery Trust

Opinion

We have audited the financial statements of Scottish Children's Lottery Trust (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Non going concern basis of accounting

We draw attention to note 1 of the financial statements which describe the preparation of the financial statements on a non going concern basis.

As described, on 1 May 2026, the charity successfully transitioned its core operations and asset management to the Jackpot Community Trust (Scottish Charity No. SC052059). Following this transfer, the charity ceased to operate and will be wound up and dissolved in the near future. Consequently, the trustees do not consider the charity to be a going concern.

The financial statements for the year ended 31 December 2025 have therefore not been prepared on a going concern basis. There have been no adjustments made to the financial statements as a result of the application of the non going concern basis of accounting.

Our opinion is not modified in respect of this matter.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

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Report of the Independent Auditors to the Trustees of Scottish Children's Lottery Trust

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:
- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our wider knowledge and experience;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the The Charities Accounts (Scotland) Regulations 2006 and Financial Reporting Standards 102 Statement of Recommended Practice.
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:
- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified
To address the risk of fraud through management bias and override of controls, we:
- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:
- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Requesting correspondence with HMRC, OSCR and the charity's legal advisors.
- Reviewing correspondence with Gambling Commission and specific testing of adherence to LCCP regulations.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

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Report of the Independent Auditors to the Trustees of Scottish Children's Lottery Trust

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Alex Webb
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Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Date: 09 September 2026

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Scottish Children's Lottery Trust

Statement of Financial Activities
For The Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**-**	**50,000**	**50,000**	50,000
Other trading activities	3	**1,806,911**	**454,555**	**2,261,466**	2,630,450
Total		**1,806,911**	**504,555**	**2,311,466**	2,680,450
EXPENDITURE ON					
Raising funds	4	**1,806,911**	**-**	**1,806,911**	2,104,352
Charitable activities	5				
Awards to charitable causes		**-**	**504,555**	**504,555**	576,090
Other		**-**	**-**	**-**	8
Total		**1,806,911**	**504,555**	**2,311,466**	2,680,450
NET INCOME		**-**	**-**	**-**	-
RECONCILIATION OF FUNDS					
Total funds brought forward		**51,979**	**-**	**51,979**	51,979
TOTAL FUNDS CARRIED FORWARD		**51,979**	**-**	**51,979**	51,979

The notes form part of these financial statements

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Scottish Children's Lottery Trust

Statement of Financial Position
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	**2025 Total funds £**	2024 Total funds £
CURRENT ASSETS					
Cash at bank		**108,328**	**-**	**108,328**	150,931
CREDITORS					
Amounts falling due within one year	10	**(56,349)**	**-**	**(56,349)**	(98,952)
NET CURRENT ASSETS		**51,979**	**-**	**51,979**	51,979
TOTAL ASSETS LESS CURRENT LIABILITIES		**51,979**	**-**	**51,979**	51,979
NET ASSETS		**51,979**	**-**	**51,979**	51,979
FUNDS	11				
Unrestricted funds				**51,979**	51,979
TOTAL FUNDS				**51,979**	51,979

The financial statements were approved by the Board of Trustees and authorised for issue on 09 September 2026 and were signed on its behalf by:

Signed by:
Elizabeth Byrne
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L Byrne - Trustee

The notes form part of these financial statements

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Scottish Children's Lottery Trust

Statement of Cash Flows
For The Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**(42,603)**	36,267
Net cash (used in)/provided by operating activities		**(42,603)**	36,267
Change in cash and cash equivalents in the reporting period		**(42,603)**	36,267
Cash and cash equivalents at the beginning of the reporting period		**150,931**	114,664
Cash and cash equivalents at the end of the reporting period		**108,328**	150,931

The notes form part of these financial statements

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Scottish Children's Lottery Trust

Notes to the Statement of Cash Flows
For The Year Ended 31 December 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**-**	-
Adjustments for:		
(Decrease)/increase in creditors	**(42,603)**	36,267
Net cash (used in)/provided by operations	**(42,603)**	36,267

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	**At 31.12.25**
	£	£	**£**
Net cash			
Cash at bank	**150,931**	**(42,603)**	**108,328**
	150,931	**(42,603)**	**108,328**
Total	**150,931**	**(42,603)**	**108,328**

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going concern
On 1 May 2026, the charity successfully transitioned its core operations and asset management to the Jackpot Community Trust (Scottish Charity No. SC052059). Following this transfer, the charity ceased to operate and will be wound up and dissolved in the near future. Consequently, the trustees do not consider the charity to be a going concern at the point of approving these financial statements.

The financial statements for the year ended 31 December 2025 have therefore not been prepared on a going concern basis. There have been no adjustments made to the financial statements as a result of the application of the non going concern basis of accounting.

Income
Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income generated from the sale of lottery tickets and online gaming is recognised before deduction of prizes and operating costs.

Resources expended
Expenditure is accounted for on an accrual basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Recognition of financial assets and liabilities
Assets and liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events. They are released when the obligation is fulfilled. Cash, debtors and creditors are held at cost.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Surplus funds may be retained to finance fundraising activities in subsequent years or be used, subject to the charitable objectives of the charity, for additional charitable activities not specifically identified by the Trustees at the year end.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

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1. ACCOUNTING POLICIES - continued

Irrecoverable vat
Irrecoverable VAT is charged to the statement of financial activities where appropriate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	**50,000**	50,000

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Lottery proceeds	**2,261,466**	2,630,450

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Lottery operating costs	**687,520**	744,000
Lottery prizes and promotions	**226,735**	416,017
Advertising and marketing costs	**892,656**	944,335
	1,806,911	2,104,352

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6)
	£
Awards to charitable causes	**504,555**

6. GRANTS PAYABLE

	2025	2024
	£	£
Awards to charitable causes	**504,555**	576,090

The grants awarded to charitable causes during the year is available on the charity website at: https://www.scottishchildrenslottery.com/good-causes/

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7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. EMPLOYEES

Scottish Children's Lottery Trust had no employees during the period. The services of individuals were obtained from MBC ELM Limited and invoiced to the charity as part of an agreed management charge as further disclosed in the related party note in these accounts.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	50,000	50,000
Other trading activities	2,104,360	526,090	2,630,450
Total	2,104,360	576,090	2,680,450
EXPENDITURE ON			
Raising funds	2,104,352	-	2,104,352
Charitable activities			
Awards to charitable causes	-	576,090	576,090
Other	8	-	8
Total	2,104,360	576,090	2,680,450
NET INCOME	-	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	51,979	-	51,979
TOTAL FUNDS CARRIED FORWARD	51,979	-	51,979

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10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	**56,349**	98,952

11. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	**51,979**	**-**	**51,979**
TOTAL FUNDS	**51,979**	**-**	**51,979**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**1,806,911**	**(1,806,911)**	**-**
Restricted funds			
Restricted Funds	**504,555**	**(504,555)**	**-**
TOTAL FUNDS	**2,311,466**	**(2,311,466)**	**-**

Restricted fund are retained from lottery ticket sales and reserved solely for awards to good causes in accordance with the charitable objectives of Scottish Children's Lottery Trust.

Unrestricted funds are funds available to cover operating costs and any other use subject to charitable objectives as set out in the constitution of Scottish Children's Lottery Trust.

12. RELATED PARTY DISCLOSURES

MBC ELM Limited is considered to be the only related party with related party transactions.
All transactions with this organisation are reflected within the financial statements and annual report.
These were the only relevant party transactions during the year.

These transactions can be represented as:

	2025	2024
	£	**£**
Lottery operating costs	(687,520)	(744,000)
Advertising and Marketing costs	(892,656)	(944,335)
MBC ELM Limited	(1,580,176)	(1,688,335)

A balance of £nil (2024 - £nil) was payable to the MBC ELM Limited as at 31 December 2025.

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12. RELATED PARTY DISCLOSURES - continued

MBC ELM Limited provides management services to the charity which include;
Advertising and Marketing - advertising, player management and promotions services;
Technology - facilitation of ticket sales and player account management;
Compliance - product compliance, risk management and reporting services;
Financial management and accounting, including payment processing and banking services;
Operations management including customer service and management of all 3rd party suppliers.

13. POST BALANCE SHEET EVENTS

Subsequent to the financial year-end, on 1 May 2026, the operations of the charity were formally transitioned and transferred to the Jackpot Community Trust (Scottish Charity No. SC052059). Following this transfer of operations, the charity ceased all operational activities. As a result, the trustees have concluded that the charity was not a going concern at the point of approving these financial statements.